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## Bank of Canada

July 5, 1979

tion before  
va timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

27

## BANK OF CANADA

As at  
July 4/79Increase since  
June 27/79 July 5/78

(Millions of dollars)

## Assets

Government of Canada securities			
Treasury bills	3,759.5	-202.0	1,576.4
Other - 3 years and under	3,966.1	344.9	200.0
- Over 3 years	4,622.8	-361.7	53.1
Total	12,348.4	-218.8	1,829.5
(Amount of foregoing held under Purchase and Resale Agreements)	(236.8)	(-19.7)	(178.1)
Bankers' acceptances	16.0	2.5	14.1
(Amount of foregoing held under Purchase and Resale Agreements)	(16.0)	(2.5)	(14.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,479.8	184.2	-228.2
Investment in the Industrial Development Bank	393.8	-41.9	-171.7
All other assets	729.6	80.8	17.6
Total assets	14,967.6	6.7	1,461.3

## Liabilities

Notes in circulation	9,587.3	165.8	862.9
Canadian dollar deposits:			
Government of Canada	12.5	3.0	2.8
Chartered banks	4,493.2	-3.4	560.4
Other	98.1	37.5	-62.3
Foreign currency liabilities	140.8	-252.9	74.3
All other liabilities	635.7	56.7	23.2
Total liabilities	14,967.6	6.7	1,461.3

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills	14,010	25	2,060
Canada Savings Bonds	18,921	-19	1,189
All other direct and guaranteed securities	31,358	46	6,421
Total	64,289	52	9,670

## Held by:

Bank of Canada - Treasury bills	3,838	-208	1,604
Other securities	8,666	-17	287
Chartered banks - Treasury bills	6,044	213	638
Other securities	3,861	-20#	-746
Govt. accounts - Treasury bills	253	-27	-7
Other securities	776	1	-114
General public - Canada Savings Bonds	18,921	-19	1,189
(residual) Treasury bills	3,875	47	-174
Other securities	18,055	82#	6,994
Total	64,289	52	9,670

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	3,082	-3	-1,526
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For earlier data and footnote information see Bank of Canada Review.  
Canadian dollar balances at the Bank of Canada and the chartered banks.  
Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. July 4/79	June 27/79	Increase since	
			June 20/79	June 28/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,493	4,497	51	589
Bank of Canada notes	1,314*	1,392	-8	132
Day-to-day loans	16	41	41	-312
Treasury bills	6,044	5,831	-463	492
Other Government securities				
- 3 years and under		2,005	-16	-285
- Over 3 years	3,938	1,953	-3	-424
Special call loans (1)	816*	824	56	169
Other call and short loans (1)	435*	477	61	97
Sub-total	17,056*	17,021	-280	458
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		143	22	-88
Loans to municipalities		1,534	-34#	139
Loans to grain dealers		1,421	-16	304
Canada Savings Bond loans		265	-10	63
Loans to instalment finance companies		394	9	-1
General loans		71,388	434#	12,275
Mortgages insured under the N.H.A.		9,495	30	1,694
Other residential mortgages		6,900	70	1,850
Provincial securities		385	-2	-27
Municipal securities		402	3	-29
Corporate securities		8,042	178	2,549
Sub-total		100,369	685#	18,729
<u>Total Canadian Dollar Major Assets</u>		117,390	405#	19,187
<u>Net Foreign Currency Assets</u>		-4,358	-42	-1,952
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	445	498	-69#	39
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	392	337	-60#	184
Total	837	835	-130	223

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. July 4/79	June 27/79	Increase since June 20/79      June 28/78	
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	56,811		162#	9,199
Chequable	( 7,183)		( 7)#	( -69)
Non-chequable	(25,977)		( 83)#	(2,997)
Fixed-term	(23,652)		( 71)#	(6,271)
Non-personal term and notice deposits	32,519		526#	7,558
Chequable	( 533)		( -7)	( -85)
Non-chequable	( 1,379)		( -84)	( 71)
Bearer term notes	( 7,542)		( 83)	(2,919)
Other fixed-term	(23,064)		( 534)#	(4,653)
Demand deposits (less private float) (1)	15,151		574#	1,178
Sub-total	104,481		1,261#	17,935
Government of Canada deposits	3,076	3,070	-443#	-1,472
Total deposits (less private float) (1)	107,557		818#	16,464
Estimated private float (1)	705		-177#	-238
Gross Canadian dollar deposits	108,263		641#	16,225
(Estimated total float)	( 1,349)		( 232)#	( -128)
<u>Monetary Aggregates</u>				
Currency outside banks	8,932		141#	791
Currency and demand deposits (2) (M1)	24,083		715#	1,969
Currency and all chequable deposits (2) (M1B)	31,799		714#	1,815
Currency and all chequable, notice and personal term deposits (2) (M2)	82,807		785#	11,154
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	125,584		1,361#	21,147
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,171		-41	2,420
- Swapped (4)	(2,074)	( 2,003)	( 176)	( 274)
- Other		(10,168)	(-217)	(2,146)
- Loans	6,871		195	1,369
2. Bankers' acceptances outstanding	2,257		24#	840
3. Debentures issued and outstanding	1,964		-	467

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Mar. 21	11,335	6,267	65,711	69,320	111,109
28	10,645	5,632	66,299	69,933	111,062
Apr. 4	11,148	5,840	66,658	70,198	111,819
11	11,056	5,985	66,685	70,288	112,043
18	11,103	6,034	66,990	70,398	112,186
25	11,331	6,254	67,423	70,828	112,803
May 2	11,028	5,748	68,433	71,944	113,816
9	10,752	5,682	68,495	72,094	113,971
16	11,250	6,193	68,939	72,686	115,070
23	11,393	6,373	68,840	72,354	114,783
30	11,432	6,329	69,409	73,003	115,531
June 6	11,431	6,074	70,115	73,880	116,163
13	11,305	6,121R	70,244	73,974	116,304R
20	11,456	6,191	70,954R	74,464R	116,985R
27	11,133	5,911	71,388	74,880	117,390
Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Mar. 21	8,316	20,895	28,244	76,550	114,896
28	8,352	21,808	29,195	77,589	116,558
Apr. 4	8,500	21,596	29,128	78,049	117,213
11	8,553	21,999	29,513	78,506	118,512
18	8,480	22,181	29,739	78,991	118,242
25	8,437	21,923	29,535	78,965	119,613
May 2	8,705	22,979	31,114	80,899	121,697
9	8,670	22,358	30,115	80,024	121,505
16	8,649	22,660	30,396	80,414	121,948
23	8,650	21,761	29,451	79,601	121,587
30	8,766	23,012R	30,791R	81,057R	123,407
June 6	8,869R	22,964R	30,775R	81,408R	123,103R
13	8,794R	23,275R	30,988R	81,754R	123,711R
20	8,791R	23,369R	31,085R	82,022R	124,223R
27	8,932	24,083	31,799	82,807	125,584

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	July 4/79	July 3-4/79	June 18-29/79
Cash reserves - statutory basis	5,834	5,756	5,821
Required minimum	5,837	5,837	5,793
Excess	-3	-81	28
Excess as a ratio of statutory deposits	-.00%	-.08%	.03%
Cumulative excess at end of period		-162	282

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	July 4/79	July 3-4/79	Month of June/79
Secondary reserves - statutory basis	6,057	6,000	6,314
Required minimum	5,378	5,378	5,317
Excess	679	622	997
Excess as a ratio of statutory deposits	.63%	.58%	.94%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	July 4/79	June 27/79	June 20/79
Excess secondary reserves	679	584	954
Other Canadian liquid assets	5,162	5,327	5,237
Total	5,841	5,911	6,191
Total as a ratio of Canadian dollar major assets	n.a.	5.0%	5.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	July 4/79	June 27/79	June 20/79
Net float	+15.2	+8.3	+8.6
Securities held under resale agreements	-253.1	-270.7	-250.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 4/79	June 27/79	June 20/79
Advances to chartered and savings banks			
Average for week*	6.0	-	5.6
Purchase and Resale Agreements			
Average for week*	203.3	216.7	202.5
Maximum during week	308.3	278.9	281.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 19,236.9; notice deposits 87,112.3; statutory note holdings 1,325.1 and the minimum average deposit with the Bank of Canada 4,467.8. The figures for July in millions of dollars are: demand deposits 19,179.5\*\*; notice deposits 88,378.6\*\*; statutory note holdings 1,340.8\*\* and the minimum average deposit with the Bank of Canada 4,495.8\*\*. The required minimum ratio for June was 5.45; July is 5.43.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>July 4/79</u>	<u>June 27/79</u>	<u>June 20/79</u>
High			11 3/4	12	12
Low			7 1/2	8 1/4	7 1/2
Close			11	12	11
Average of closing rates			10.38	10.90	10.00
<u>Average Treasury Bill Rate at Tender</u>			<u>July 5/79</u>	<u>June 28/79</u>	<u>June 21/79</u>
91 day bills			10.76	10.78	10.83
182 day bills			10.74	10.78	10.83
<u>Government Bond Yields<sup>(2)</sup></u>			<u>July 4/79</u>	<u>June 27/79</u>	<u>June 20/79</u>
9%	Feb.	1/80	10.27	10.44	10.39
8 3/4%	June	1/81	9.87	9.86	9.89
9 1/4%	Feb.	1/82	9.71	9.80	9.80
8 3/4%	May	15/83	9.80	9.83	9.87
4 1/2%	Sept.	1/83	9.13	9.15	9.25
10%	June	1/84	9.80	9.82	9.88
8 1/4%	July	1/87	9.66	9.61	9.66
5 1/4%	May	1/90	9.43	9.50	9.52
9 1/2%	June	15/94	9.79	9.81	9.87
10%	Oct.	1/95	9.89	9.91	9.97
9 1/4%	May	15/97	9.87	9.90	9.96
9%	Oct.	15/99	9.90	9.91	9.95
9 1/2%	Oct.	1/2001	9.96	9.98	10.04
9 1/2%	Oct.	1/2003	9.96	9.97	10.04
10 1/4%	Feb.	1/2004	10.06	10.07	10.13
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			9.83	9.84	9.87
3 - 5 years			9.71	9.73	9.78
5 - 10 years			9.54	9.54	9.58
Over 10 years			9.71	9.73	9.77

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

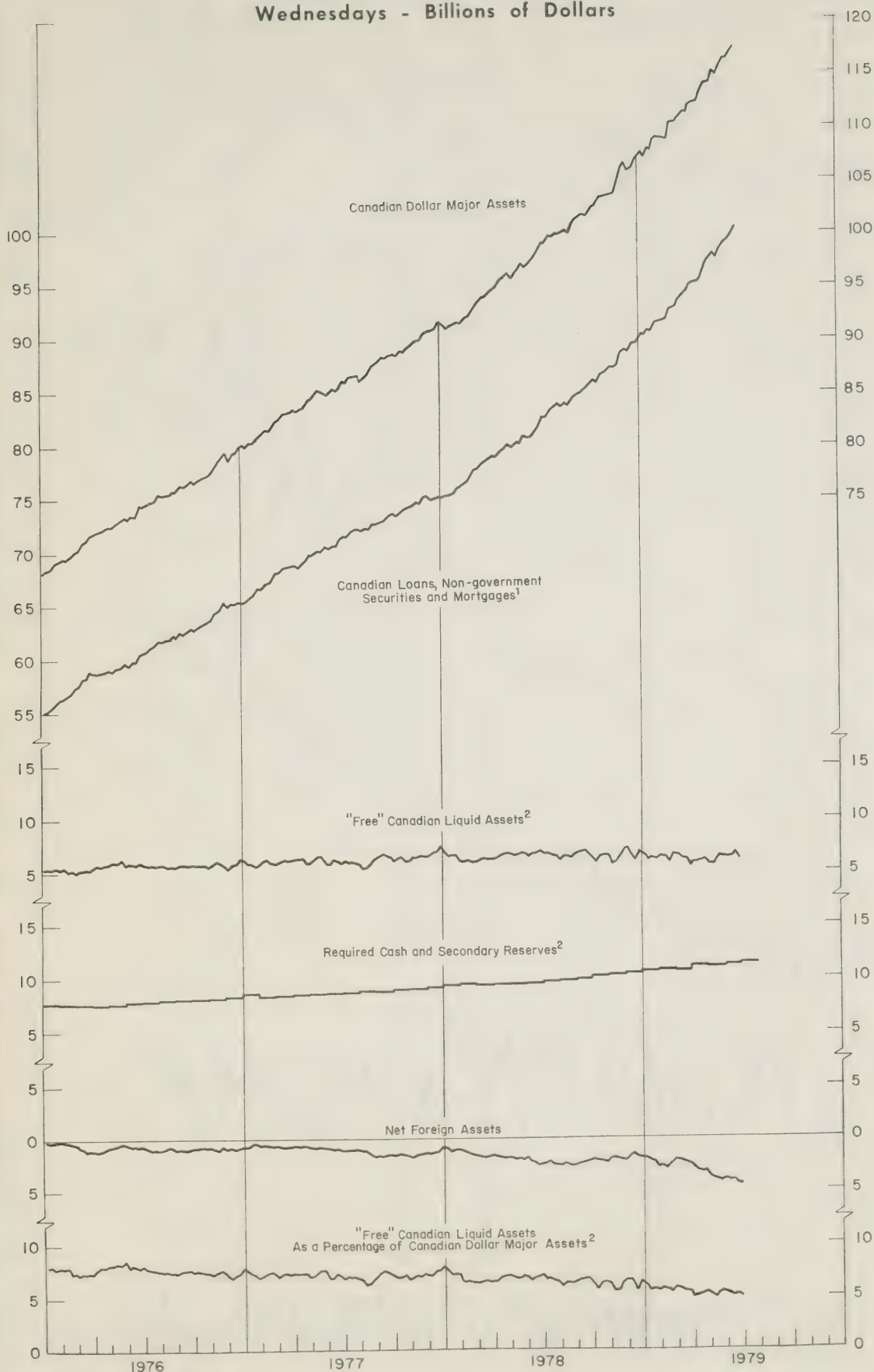
		<u>July 4/79</u>	<u>June 27/79</u>	<u>June 20/79</u>
<u>Spot rates</u>				
High		116.95	117.62	118.03
Low		116.19	116.16	116.81
Close		116.45	116.70	117.60
Noon average		116.56	117.01	117.35
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.03P	.06P	.09P
Noon average		.07P	.12P	.16P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978) and 11 1/4% (January 4, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 9.86% as of  
July 4, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

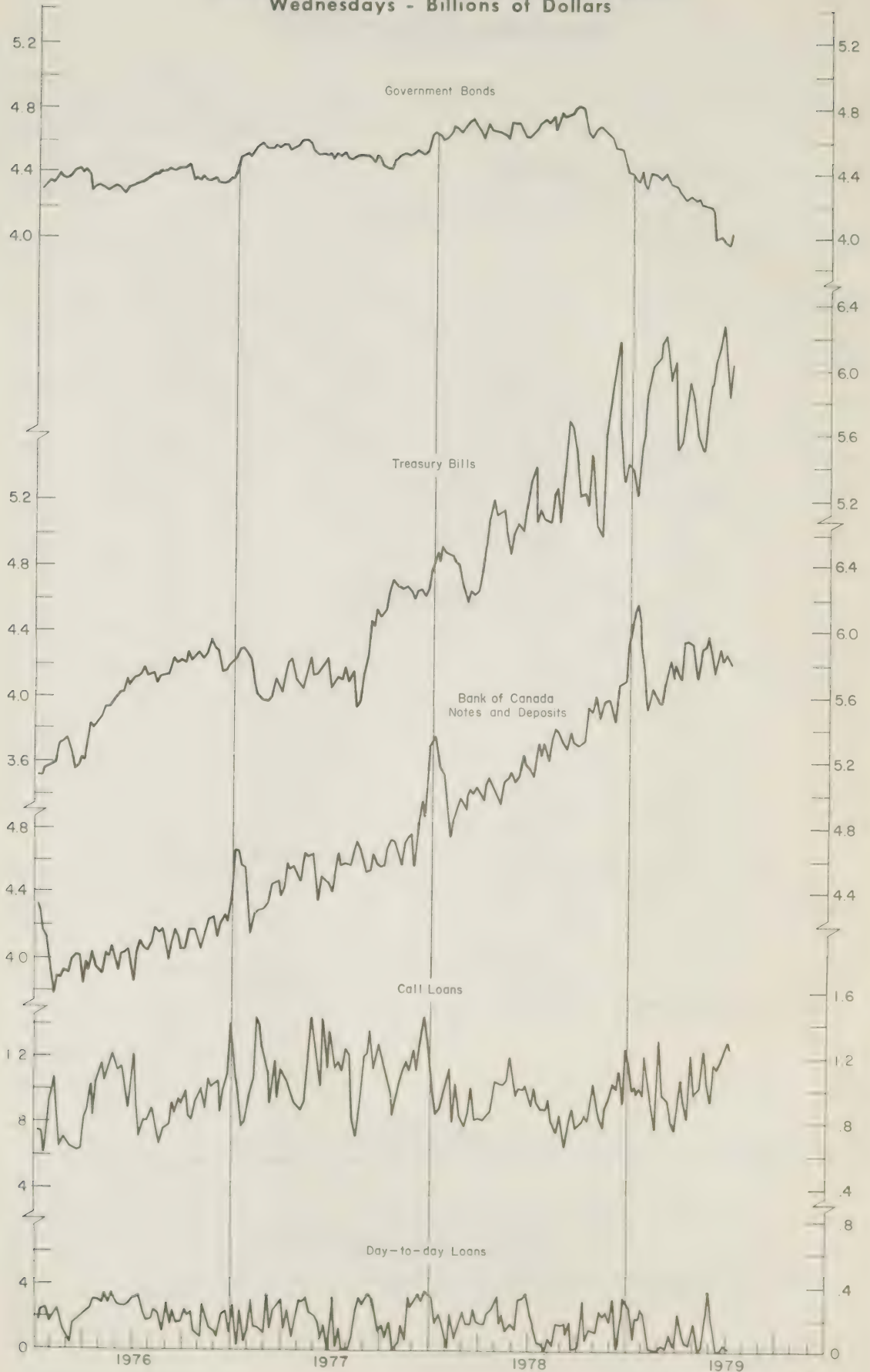
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5

# CHARTERED BANKS - LIQUID ASSETS

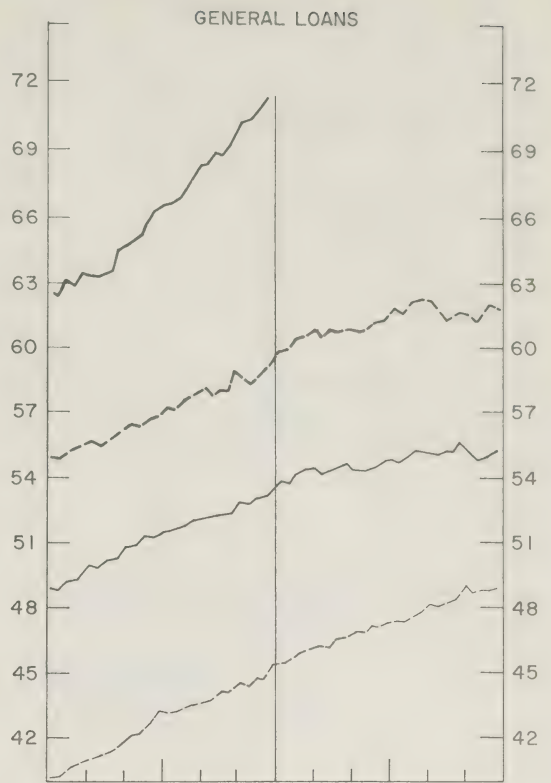
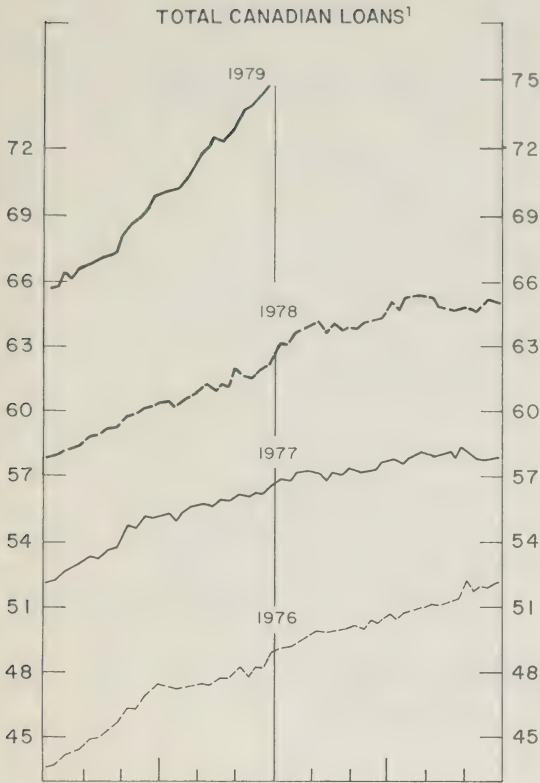
Wednesdays - Billions of Dollars



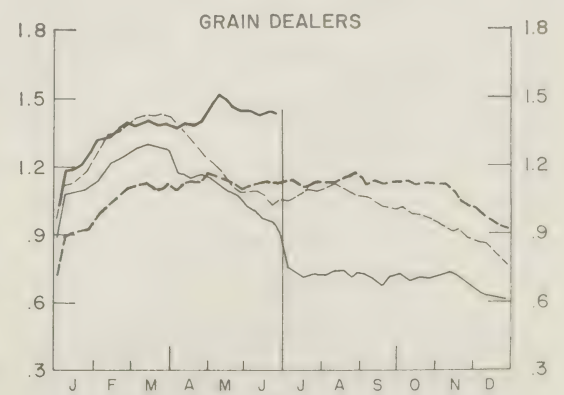
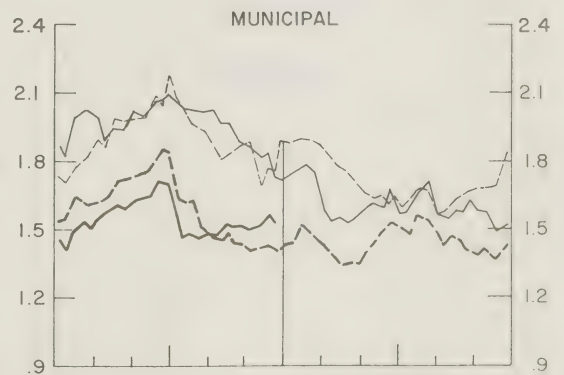
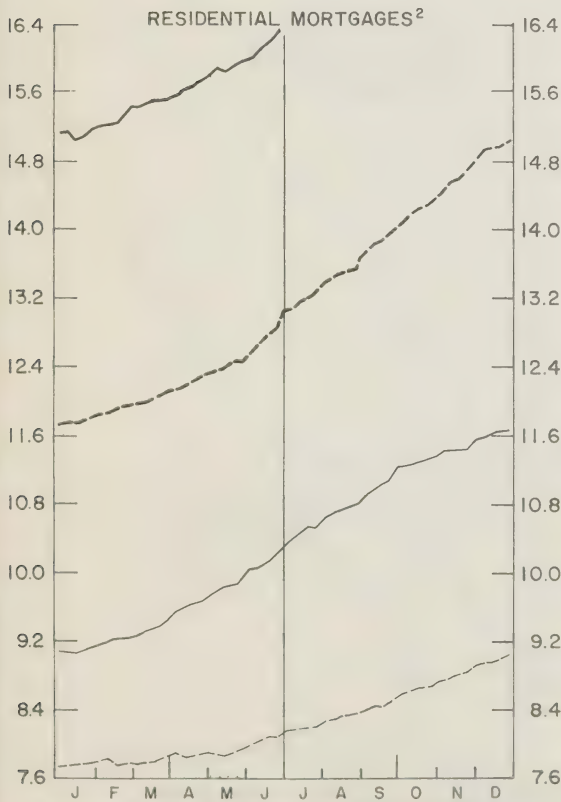


# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

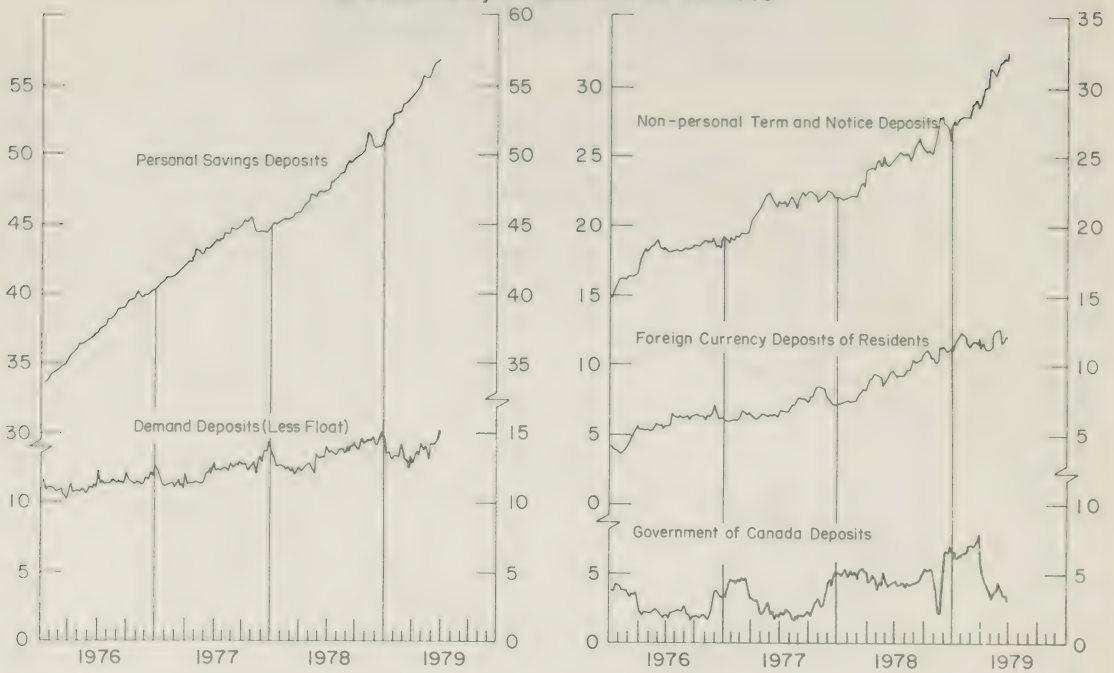


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: June 27  
5/7/79

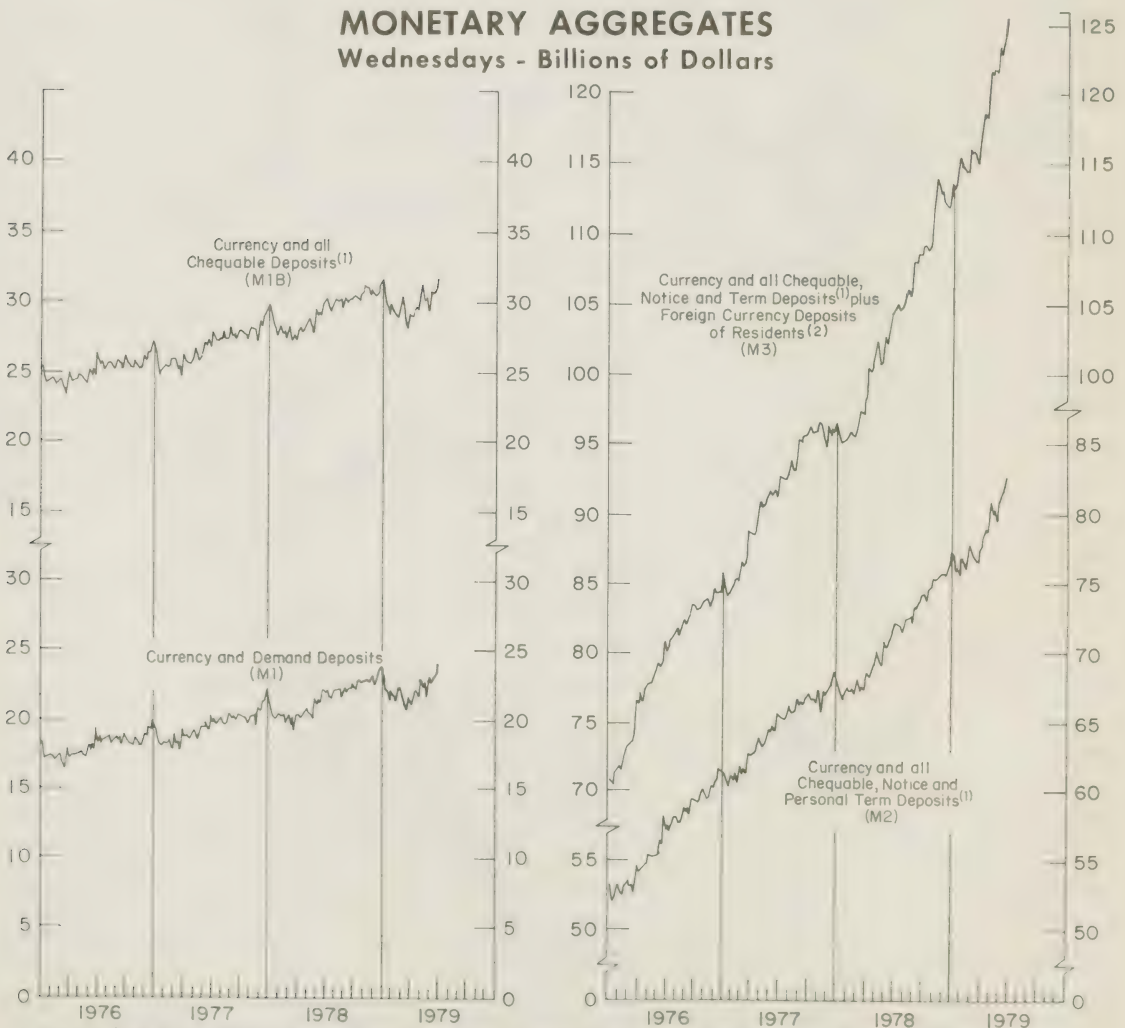
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

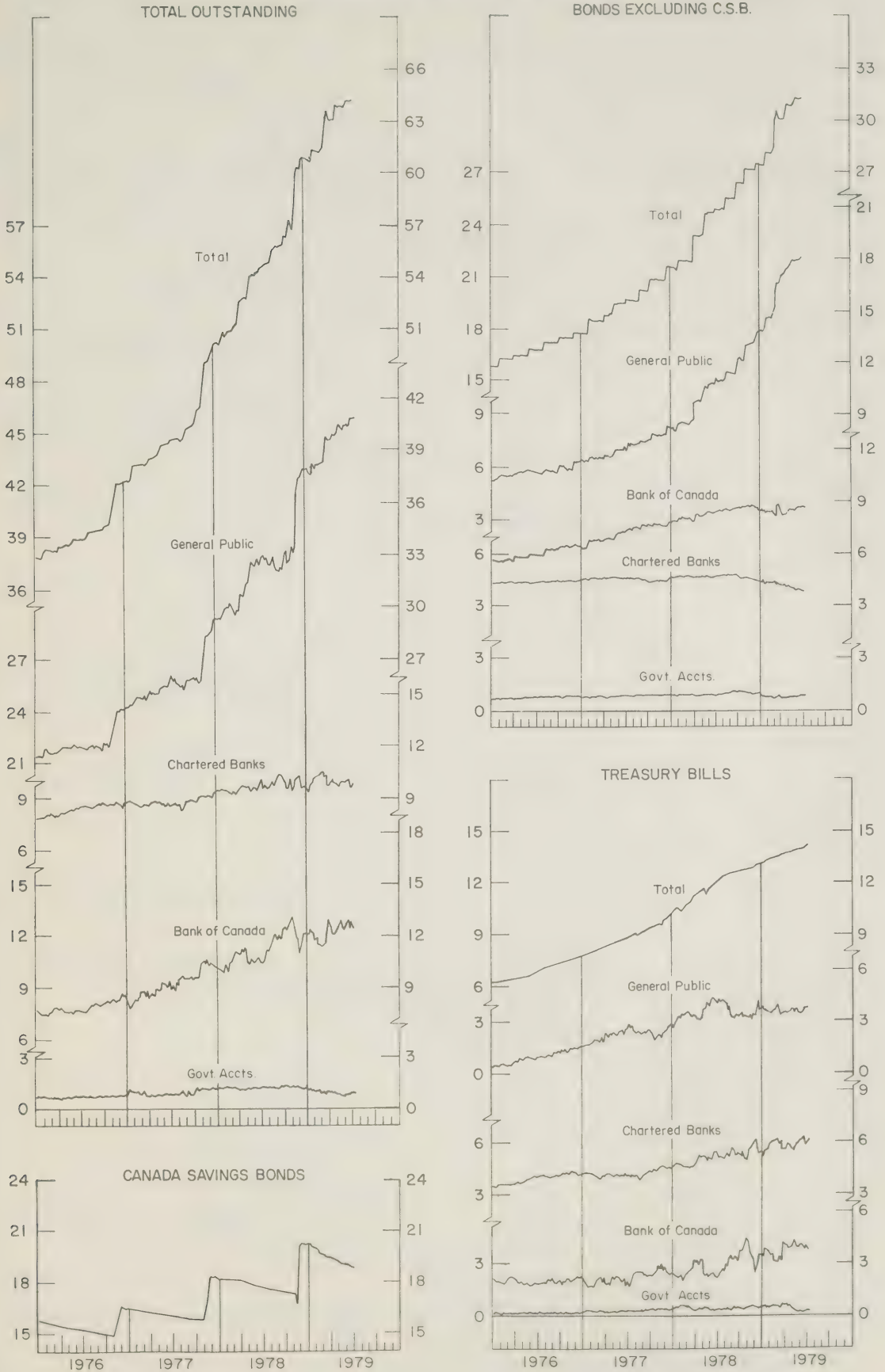
Last date plotted: June 27  
5/7/79



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

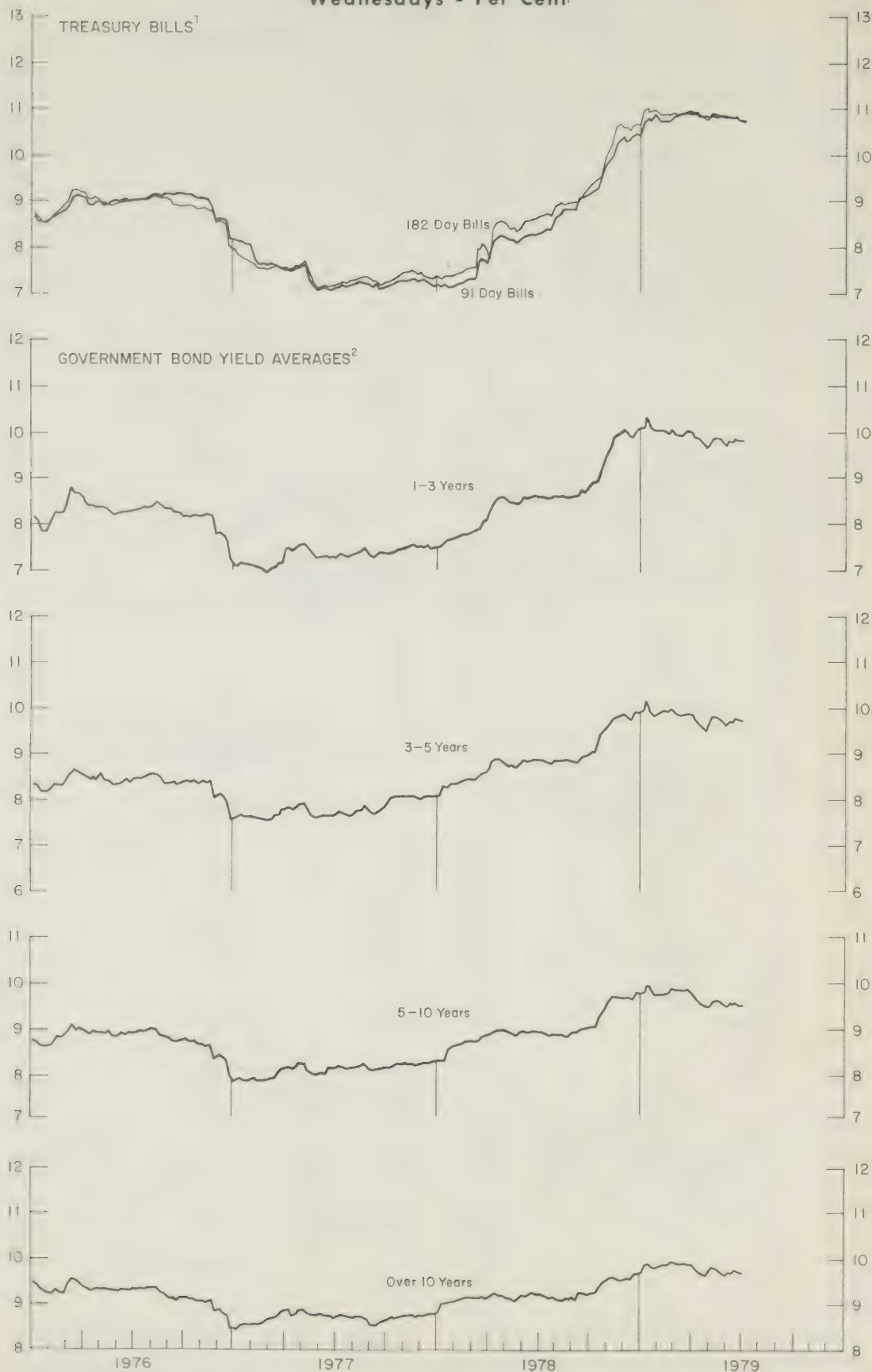
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



Last date plotted: July 4  
5/7/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent.



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: July 4  
 5/7/79



## Bank of Canada

July 12, 1979

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>No 5 before  
5 neCAI  
FN76  
-B16

BANK OF CANADA	As at	Increase since	
	July 11/79	July 4/79	July 12/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,880.5	121.0	1,402.3
Other - 3 years and under	3,958.2	-7.9	178.7
- Over 3 years	4,623.0	0.1	53.2
Total	12,461.7	113.3	1,634.1
(Amount of foregoing held under			
Purchase and Resale Agreements)	(277.0)	(40.3)	(75.4)
Bankers' acceptances	17.3	1.3	15.2
(Amount of foregoing held under			
Purchase and Resale Agreements)	(17.3)	(1.3)	(15.2)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,598.9	119.2	218.7
Investment in the Industrial Development			
Bank	393.8	-	-171.7
All other assets	532.3	-197.3	103.9
Total assets	15,004.0	36.5	1,800.2
<u>Liabilities</u>			
Notes in circulation	9,677.0	89.7	877.8
Canadian dollar deposits:			
Government of Canada	10.1	-2.5	-1.2
Chartered banks	4,563.9	70.7	585.2
Other	129.8	31.7	9.5
Foreign currency liabilities	56.6	-84.2	43.0
All other liabilities	566.7	-69.0	286.0
Total liabilities	15,004.0	36.5	1,800.2
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	14,085	75	1,920
Canada Savings Bonds	18,878	-45#	1,177
All other direct and guaranteed securities	31,357	-#	6,440
Total	64,320	30#	9,536
Held by:			
Bank of Canada - Treasury bills	3,960	122	1,425
Other securities	8,657	-8	265
Chartered banks - Treasury bills	5,792	-252	702
Other securities	3,828	-10#	-815
Govt. accounts - Treasury bills	275	23	-24
Other securities	785	-#	-107
General public - Canada Savings Bonds	18,878	-45#	1,177
(residual) Treasury bills	4,058	183	-184
Other securities	18,086	18#	7,097
Total	64,320	30#	9,536
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	2,641	-441	-1,593

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	July 11/79	July 4/79	June 27/79	July 5/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,564	4,493	-3	560
Bank of Canada notes	1,457*	1,337	-58#	159
Day-to-day loans	-	16	-25	-196
Treasury bills	5,792	6,044	213	638
Other Government securities				
- 3 years and under		2,073	68	-203
- Over 3 years	3,922	1,859	-94	-555
Special call loans <sup>(1)</sup>	766*	816	-9	327
Other call and short loans <sup>(1)</sup>	575*	475	-1#	61
Sub-total	17,076*	17,113	90#	792
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		201	58	-51
Loans to municipalities		1,563	35#	125
Loans to grain dealers		1,434	18#	301
Canada Savings Bond loans		232	-13#	42
Loans to instalment finance companies		368	-26	-28
General loans		72,232	759#	12,279
Mortgages insured under the N.H.A.		9,528	33	1,616
Other residential mortgages		6,962	61	1,822
Provincial securities		386	1	-27
Municipal securities		402	-	-21
Corporate securities		7,939	-103	2,608
Sub-total		101,245	822#	18,666
<u>Total Canadian Dollar Major Assets</u>		118,358	911#	19,458
<u>Net Foreign Currency Assets</u>				
		-4,202	156	-1,811
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	360	453	-43#	98
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	412	370	31#	209
Total	772	823	-12	307

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. July 11/79	July 4/79	Increase since	
			June 27/79	July 5/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		57,557	719#	9,360
Chequable		( 7,448)	( 262)#	( -76)
Non-chequable		(26,276)	( 292)#	(3,082)
Fixed-term		(23,833)	( 165)#	(6,354)
Non-personal term and notice deposits		32,892	369#	7,819
Chequable		( 611)	( 73)#	( 174)
Non-chequable		( 1,440)	( 58)#	( -79)
Bearer term notes		( 7,848)	( 306)	(3,218)
Other fixed-term		(22,994)	( -68)#	(4,506)
Demand deposits (less private float)(1)		14,522	-652#	913
Sub-total		104,971	436#	18,093
Government of Canada deposits		3,070	-6	-1,529
Total deposits (less private float)(1)	2,631	108,041	430#	16,564
Estimated private float (1)		2,709	1,953#	3
Gross Canadian dollar deposits		110,751	2,383#	16,566
(Estimated total float)		( 2,922)	(1,522)#	( -86)

#### Monetary Aggregates

Currency outside banks	9,153	224#	756
Currency and demand deposits <sup>(2)</sup> (M1)	23,675	-428#	1,670
Currency and all chequable deposits <sup>(2)</sup> (M1B)	31,733	-93#	1,768
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	83,283	422#	11,125
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	126,131	493#	21,506

#### Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	12,007	-167#	2,658
- Swapped <sup>(4)</sup>	(1,952)	( 81)	( 339)
- Other	( 9,923)	( -248)#	(2,319)
- Loans	6,807	-64	1,064
2. Bankers' acceptances outstanding	2,253	8#	831
3. Debentures issued and outstanding	1,986	21	534

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

- 3a -  
CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency								Unsecured Personal (2)	
			Total (1)		General		Business (2)					
	unadjusted B499	seasonally adjusted B1617	unadjusted B420	seasonally adjusted B1605	unadjusted B425	seasonally adjusted B1606	unadjusted B1401	seasonally adjusted B1607	unadjusted B1408	seasonally adjusted B1608	unadjusted B1408	seasonally adjusted B1608
1978												
May	96,276	96,066	61,377	61,066	58,174	58,166	33,256	33,182	20,028	20,026		
June	97,358	97,367	61,886	61,739	58,758	58,601	33,555	33,386	20,513	20,515		
July	99,167	98,884	63,442	62,793	60,247	59,519	34,145	33,782	20,787	20,580		
Aug.	100,048	100,140	63,892	63,540	60,772	60,158	34,227	34,137	21,033	20,837		
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,287	21,125		
Oct.	102,754	103,188	65,179	65,367	61,968	61,728	34,774	34,930	21,608	21,551		
Nov.	104,514	104,632	66,890	67,267	63,689	63,639	34,116	34,252	21,449	21,453		
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,621	21,689		
1979												
Jan.	107,746	107,936	66,249	67,096	62,284	63,817	35,359	35,842	21,698	21,954		
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,400	36,456	21,787	22,108		
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506		
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,772R	38,448R	22,635	22,751		
May	114,634R	114,363	72,422R	72,061R	68,829R	68,829R	39,758	39,675	23,304	23,308		
June	116,725	116,734	74,330	74,163	70,708	70,520	a	a				
Monetary Aggregates												
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)			
	unadjusted B7001	seasonally adjusted B1604	unadjusted B2013	seasonally adjusted B1609	unadjusted B2014	seasonally adjusted B1620	unadjusted B2015	seasonally adjusted B1621	unadjusted B2016	seasonally adjusted B1618	unadjusted B2016	seasonally adjusted B1618
1978												
May	7,963	8,028	20,773	21,188	28,619	29,009	69,803	70,115	101,677	101,236		
June	8,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262	102,461		
July	8,307	8,155	21,968	21,636	29,737	29,325	71,996	71,267	104,749	103,673		
Aug.	8,351	8,233	22,184	21,826	29,886	29,547	72,739	71,994	106,413	105,236		
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030		
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140		
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824		
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251		
1979												
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273		
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787		
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121		
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315		
May	8,688	8,768R	22,579R	22,939R	30,398R	30,827R	80,424R	80,791R	122,054R	121,513R		
June	8,845	8,860	23,424	23,364	31,168	30,908	82,011	81,733	124,169	123,181		

\* Not available

R Revised

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

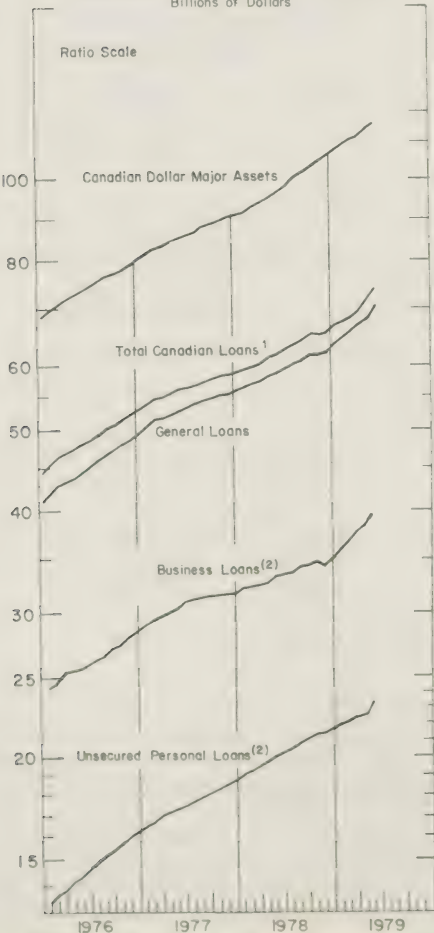
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

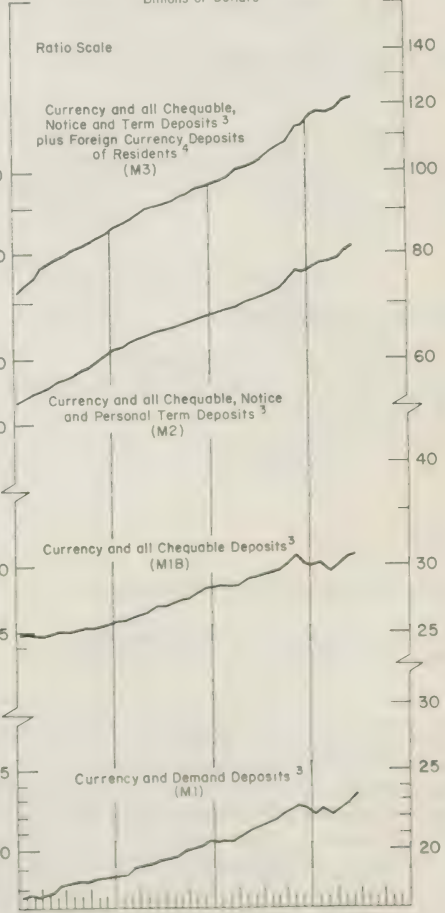
(2) As at month-end. Last month plotted May

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



Last month plotted June  
12/7/79



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
Mar.	28	10,645	5,632	66,299	69,933	111,062
Apr.	4	11,148	5,840	66,658	70,198	111,819
	11	11,056	5,985	66,685	70,288	112,043
	18	11,103	6,034	66,990	70,398	112,186
	25	11,331	6,254	67,423	70,828	112,803
May	2	11,028	5,748	68,435R	71,946R	113,816
	9	10,752	5,682	68,499R	72,098R	113,971
	16	11,250	6,193	68,944R	72,692R	115,070
	23	11,393	6,373	68,848R	72,362R	114,783
	30	11,432	6,329	69,418R	73,012R	115,531
June	6	11,431	6,074	70,127R	73,893R	116,163
	13	11,305	6,121	70,259R	73,989R	116,304
	20	11,456	6,192R	70,971R	74,482R	116,986R
	27	11,132R	5,913R	71,474R	74,956R	117,447R
July	4	11,283	5,898	72,232	75,798	118,358

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
Mar.	28	8,352	21,808	29,195	77,589	116,558
Apr.	4	8,500	21,596	29,128	78,049	117,213
	11	8,553	21,999	29,513	78,506	118,512
	18	8,480	22,181	29,739	78,991	118,242
	25	8,437	21,923	29,535	78,965	119,613
May	2	8,705	22,979	31,114	80,899	121,697
	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,695R	30,431R	80,449R	121,983R
	23	8,650	21,796R	29,486R	79,636R	121,622R
	30	8,766	23,066R	30,846R	81,112R	123,462R
June	6	8,869	22,958R	30,775	81,408	123,103
	13	8,794	23,270R	30,988	81,754	123,711
	20	8,790R	23,365R	31,085	82,022	124,223
	27	8,929R	24,103R	31,826R	82,861R	125,638R
July	4	9,153	23,675	31,733	83,283	126,131

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	July 11/79	July 3-11/79	June 18-29/79
Cash reserves - statutory basis	5,905	5,825	5,821
Required minimum	5,837	5,837	5,793
Excess	68	-12	28
Excess as a ratio of statutory deposits	.06%	-.01%	.03%
Cumulative excess at end of period		-86	282

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	July 11/79	July 3-11/79	Month of June/79
Secondary reserves - statutory basis	5,860	6,015	6,314
Required minimum	5,378	5,378	5,317
Excess	482	637	997
Excess as a ratio of statutory deposits	.45%	.59%	.94%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	July 11/79	July 4/79	June 27/79
Excess secondary reserves	482	679	584
Other Canadian liquid assets	5,379	5,219	5,329
Total	5,861	5,898	5,913
Total as a ratio of Canadian dollar major assets	n.a.	5.0%	5.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 11/79	July 4/79	June 27/79
Net float	+138.1	+15.2	+8.3
Securities held under resale agreements	-294.5	-253.1	-270.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 11/79	July 4/79	June 27/79
Advances to chartered and savings banks			
Average for week*	-	6.0	-
Purchase and Resale Agreements			
Average for week*	200.6	203.3	216.7
Maximum during week	301.5	308.3	278.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 19,180.0\*\*; notice deposits 88,382.2\*\*; statutory note holdings 1,341.1\*\* and the minimum average deposit with the Bank of Canada 4,495.8. The required minimum ratio for July is 5.43.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



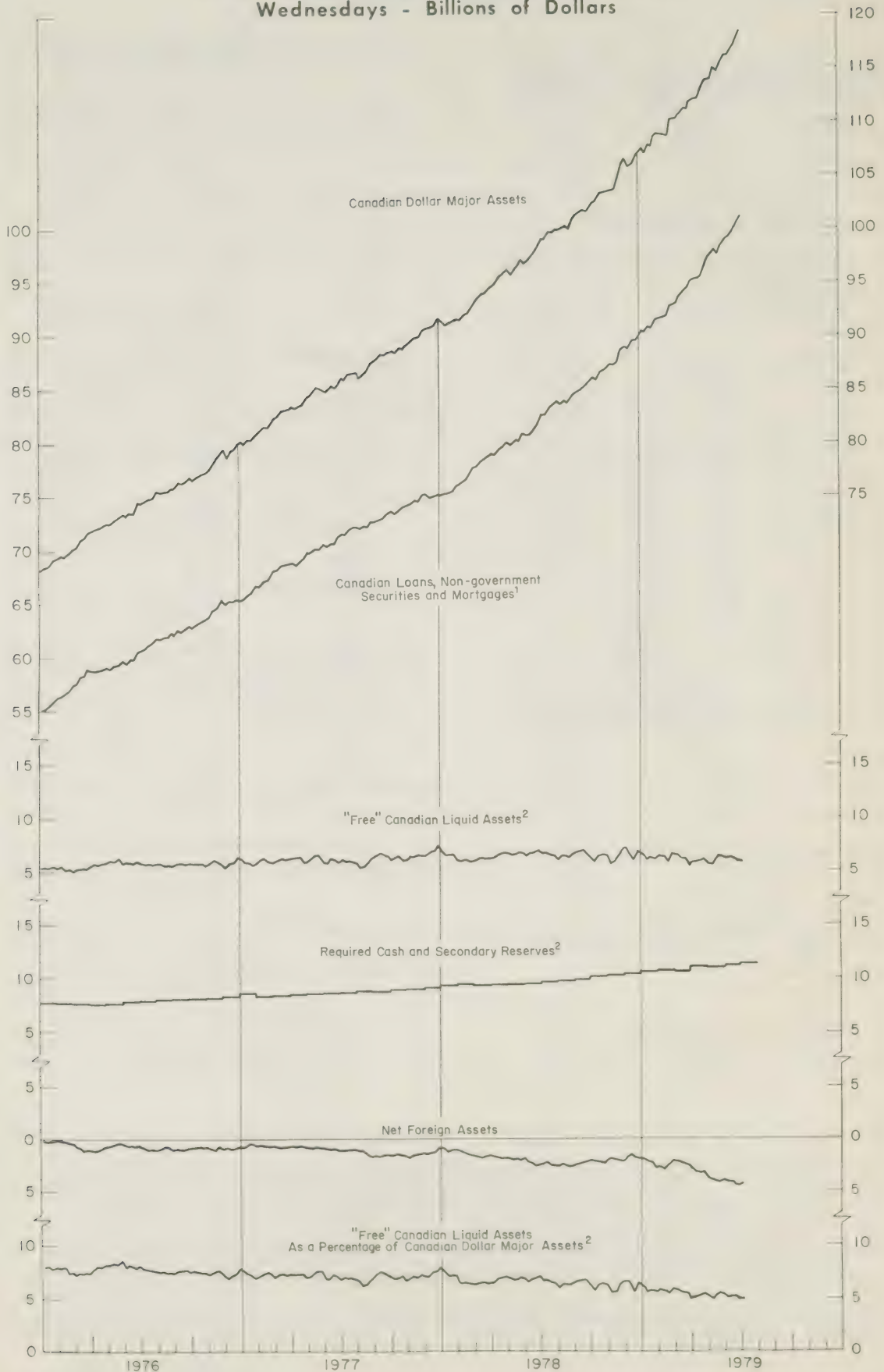
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				
<u>Day-to-Day Loans</u>		<u>July 11/79</u>	<u>July 4/79</u>	<u>June 27/79</u>
High		11	11 3/4	12
Low		8 3/4	7 1/2	8 1/4
Close		11	11	12
Average of closing rates		10.60	10.38	10.90
<u>Average Treasury Bill Rate at Tender</u>		<u>July 12/79</u>	<u>July 5/79</u>	<u>June 28/79</u>
91 day bills		10.83	10.76	10.78
182 day bills		10.78	10.74	10.78
<u>Government Bond Yields<sup>(2)</sup></u>		<u>July 11/79</u>	<u>July 4/79</u>	<u>June 27/79</u>
9%	Feb. 1/80	10.55	10.27	10.44
8 3/4%	June 1/81	9.88	9.87	9.86
9 1/4%	Feb. 1/82	9.79	9.71	9.80
8 3/4%	May 15/83	9.88	9.80	9.83
4 1/2%	Sept. 1/83	9.14	9.13	9.15
10%	June 1/84	9.85	9.80	9.82
8 1/4%	July 1/87	9.62	9.66	9.61
5 1/4%	May 1/90	9.44	9.43	9.50
9 1/2%	June 15/94	9.81	9.79	9.81
10%	Oct. 1/95	9.89	9.89	9.91
9 1/4%	May 15/97	9.90	9.87	9.90
9%	Oct. 15/99	9.90	9.90	9.91
9 1/2%	Oct. 1/2001	9.98	9.96	9.98
9 1/2%	Oct. 1/2003	9.99	9.96	9.97
10 1/4%	Feb. 1/2004	10.08	10.06	10.07
<u>Government Bond Yield Averages<sup>(2)</sup></u>				
1 - 3 years		9.87	9.83	9.84
3 - 5 years		9.75	9.71	9.73
5 - 10 years		9.48	9.54	9.54
Over 10 years		9.73	9.71	9.73
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>		<u>July 11/79</u>	<u>July 4/79</u>	<u>June 27/79</u>
<u>Spot rates</u>				
High		116.63	116.95	117.62
Low		115.57	116.19	116.16
Close		115.96	116.45	116.70
Noon average		115.99	116.56	117.01
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.04P	.03P	.06P
Noon average		.09P	.07P	.12P

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978) and 11 1/4% (January 4, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 9.88% as of July 11, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



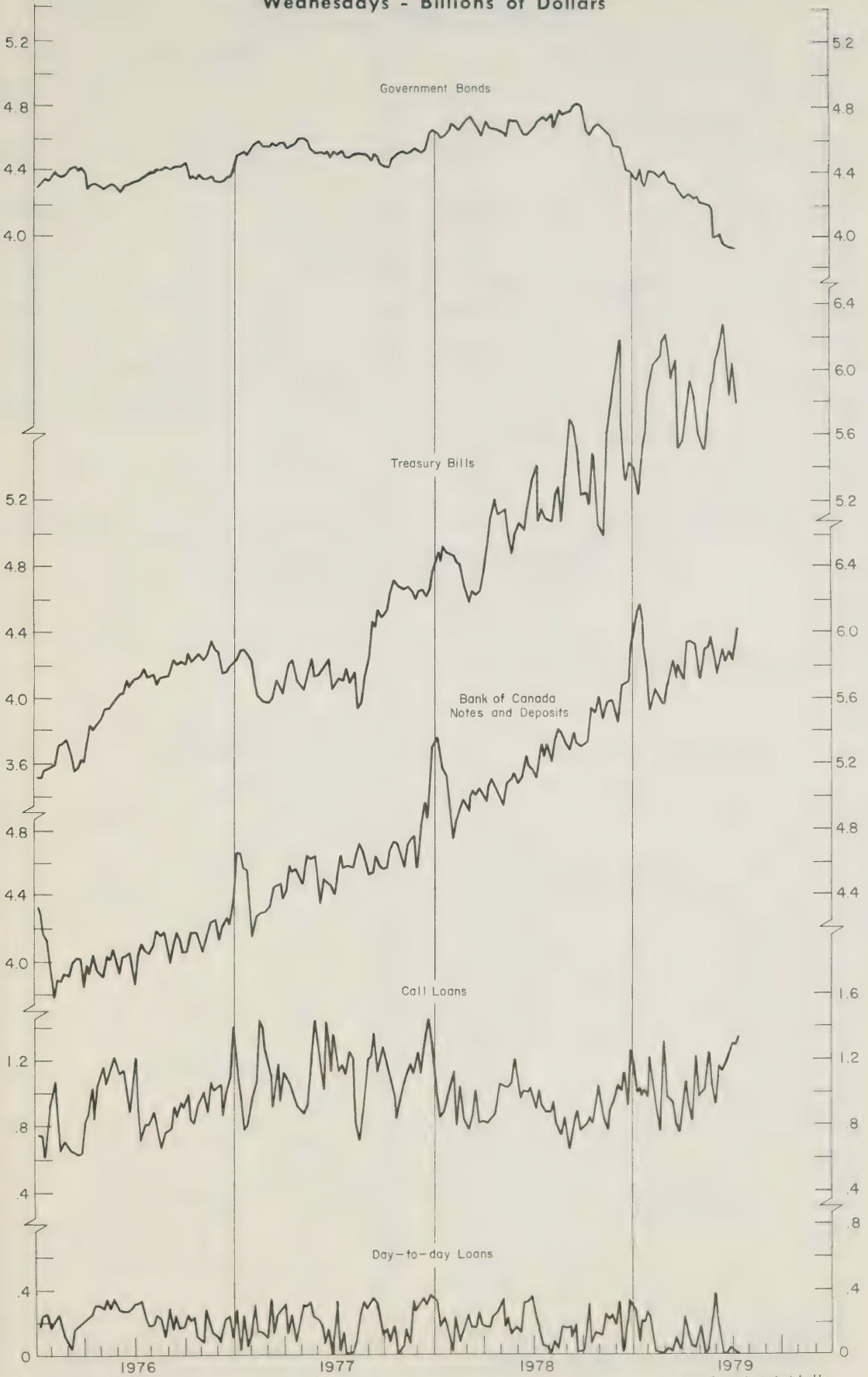
<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> See footnotes on page 5.



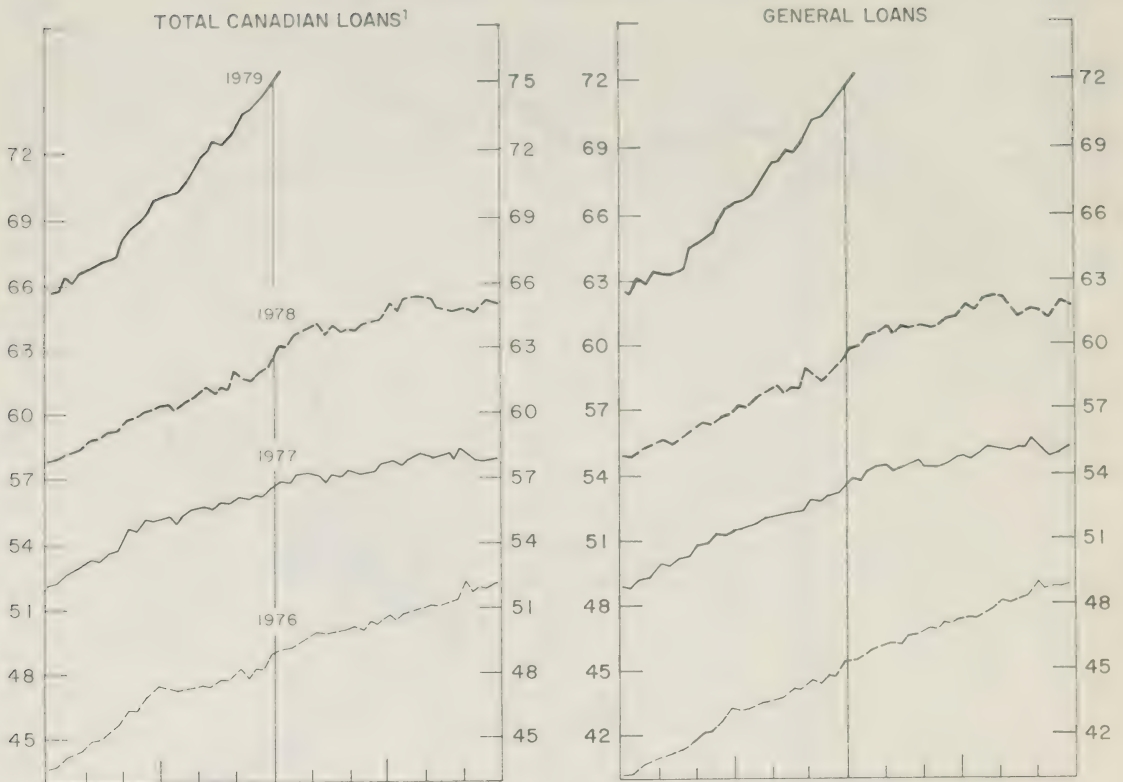
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

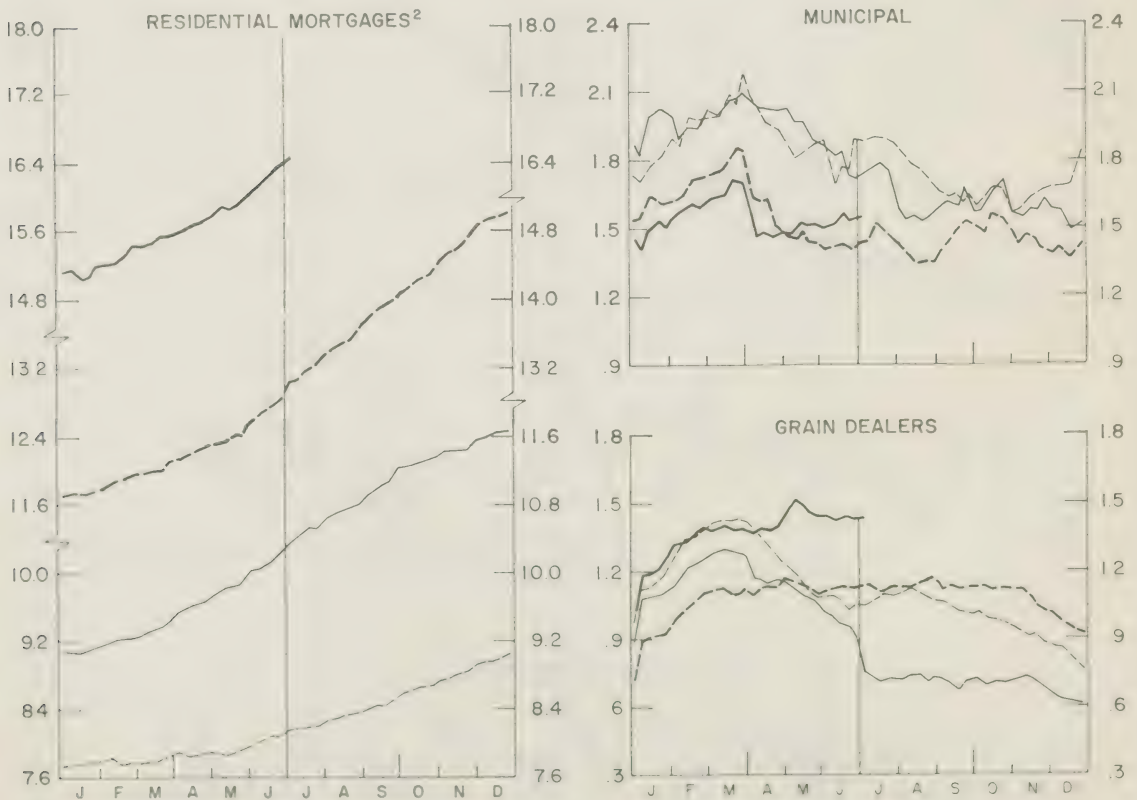


Last date plotted: July 11  
12/7/79

9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



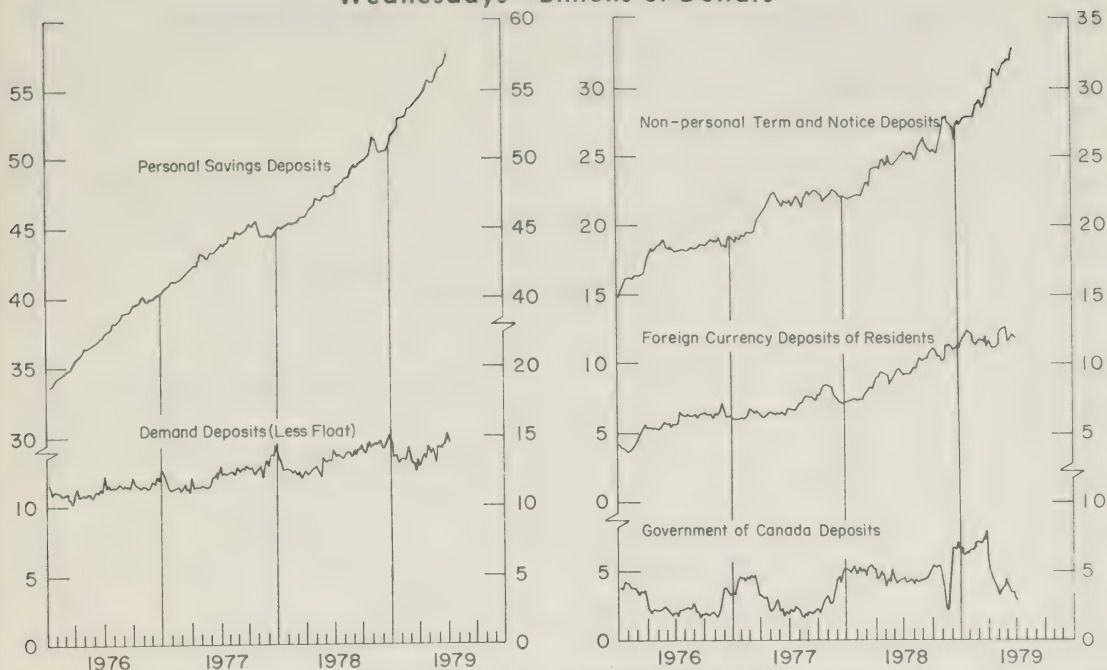
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted July 4  
 12/7/79

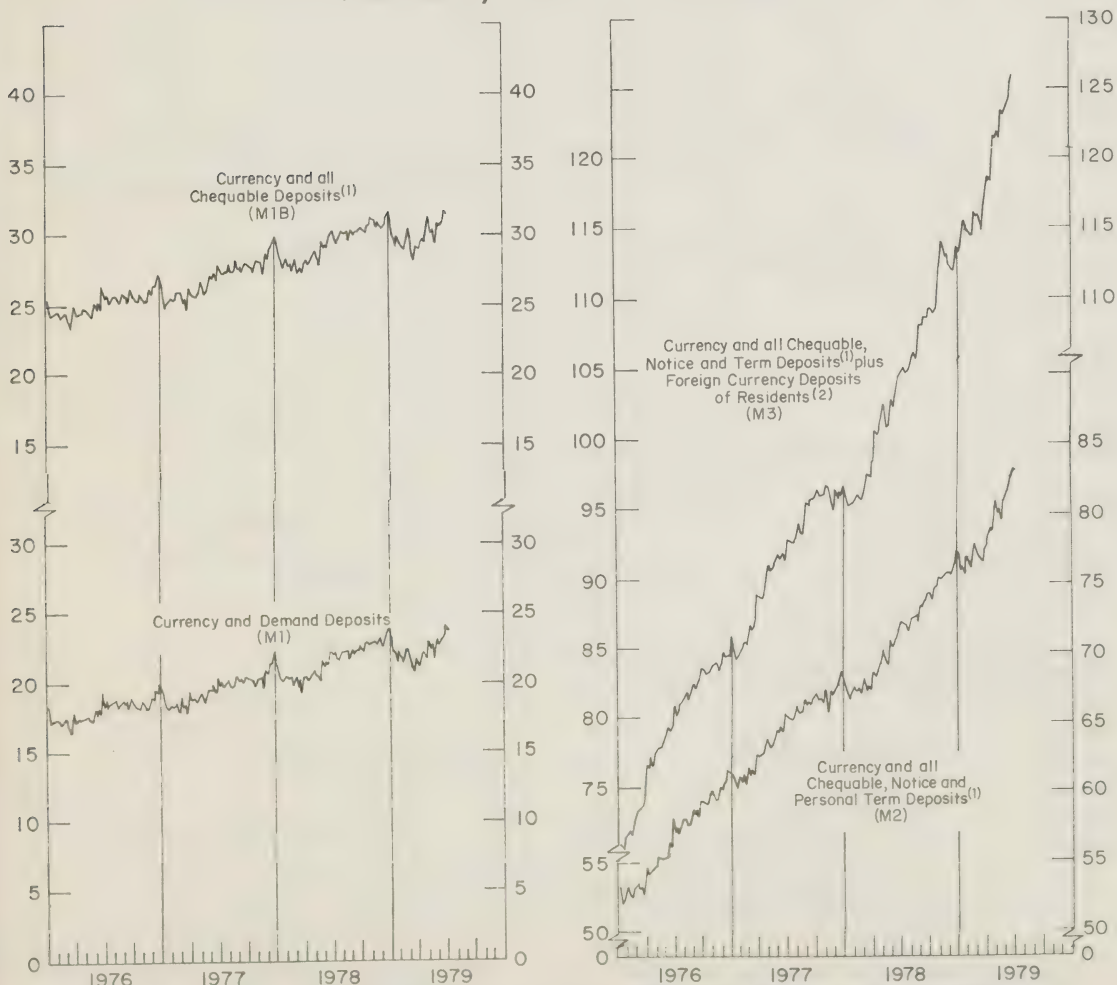


**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



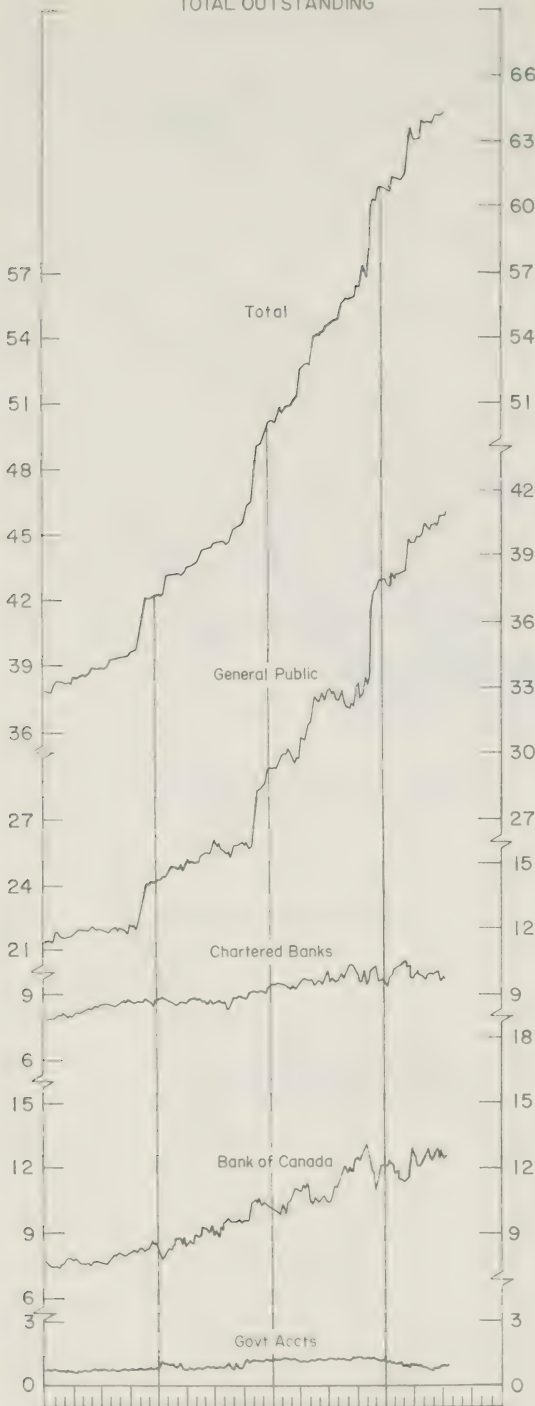
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

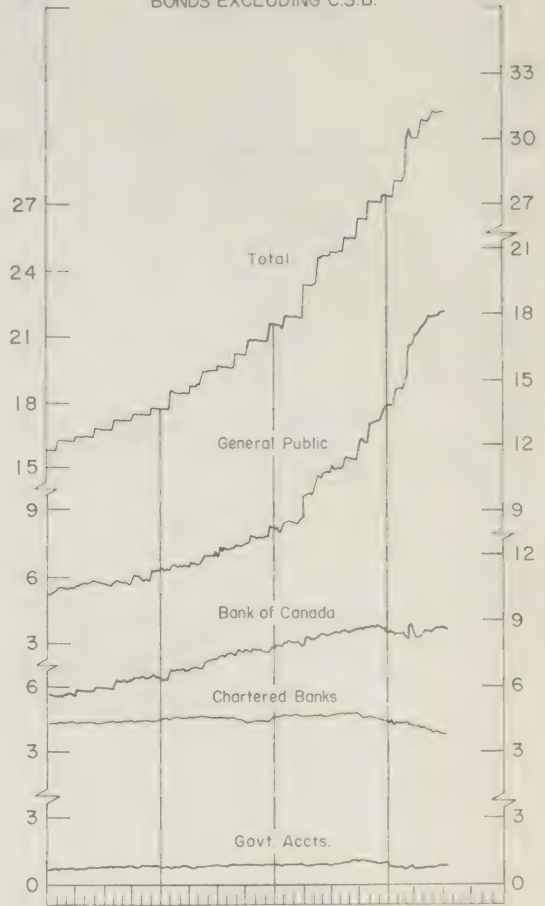
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

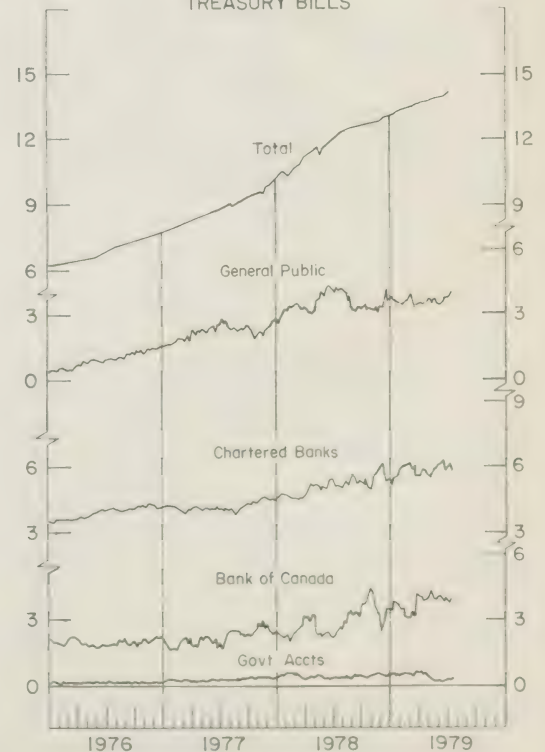
TOTAL OUTSTANDING



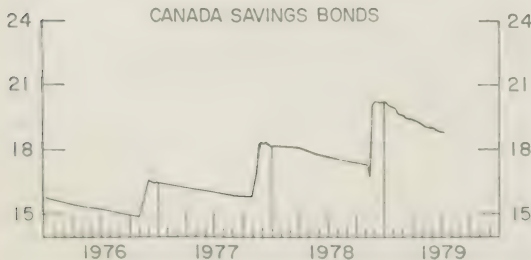
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



Last date plotted July 11  
12/7/79



## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent.



1 Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: July 11  
12/7/79



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# Bank of Canada

July 19, 1979

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	July 18/79	July 11/79	July 19/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,889.2	8.7	1,180.6
Other - 3 years and under	4,043.5	85.3	258.0
- Over 3 years	4,937.2	314.2	367.3
Total	12,869.9	408.3	1,805.9
(Amount of foregoing held under Purchase and Resale Agreements)	(294.2)	(17.1)	(110.9)
Bankers' acceptances	9.9	-7.5	-5.5
(Amount of foregoing held under Purchase and Resale Agreements)	(9.9)	(-7.5)	(-5.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,061.9	-537.0	-68.6
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	823.0	290.7	104.3
Total assets	15,158.5	154.5	1,664.4
<u>Liabilities</u>			
Notes in circulation	9,608.7	-68.3	866.6
Canadian dollar deposits:			
Government of Canada	31.6	21.5	19.5
Chartered banks	4,497.3	-66.6	549.9
Other	131.6	1.8	17.4
Foreign currency liabilities	97.0	40.4	84.9
All other liabilities	792.2	225.5	126.1
Total liabilities	15,158.5	154.5	1,664.4
GOVERNMENT OF CANADA			
SECURITIES OUTSTANDING (par value)			
Treasury bills	14,110	25	1,905
Canada Savings Bonds	18,849	-29	1,173
All other direct and guaranteed securities	32,356	1,000	7,443
Total	65,315	995	10,520
Held by:			
Bank of Canada - Treasury bills	3,969	9	1,201
Other securities	9,058	401	660
Chartered banks - Treasury bills	5,922	131	772
Other securities	3,858	46#	-799
Govt. accounts - Treasury bills	242	-33	34
Other securities	772	-13	-121
General public - Canada Savings Bonds	18,849	-29	1,173
(residual) Treasury bills	3,976	-81	-102
Other securities	18,668	566#	7,702
Total	65,315	995	10,520
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	3,416	775	-938

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	July 11/79	Increase since	
	July 18/79		July 4/79	July 12/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,497	4,564	71	585
Bank of Canada notes	1,446*	1,466	132#	118
Day-to-day loans	49	-	-16	-173
Treasury bills	5,922	5,792	-252	702
Other Government securities				
- 3 years and under	3,952	2,132	60	-131
- Over 3 years		1,774	-85	-689
Special call loans <sup>(1)</sup>	833*	766	-49	195
Other call and short loans <sup>(1)</sup>	862*	610	134#	156
Sub-total	17,561*	17,104	-6#	764
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		245	40#	44
Loans to municipalities		1,599	29#	160
Loans to grain dealers		1,440	3#	303
Canada Savings Bond loans		222	-10	45
Loans to instalment finance companies		368	-	-7
General loans		72,460	218#	12,495
Mortgages insured under the N.H.A.		9,572	44	1,648
Other residential mortgages		7,036	74	1,903
Provincial securities		376	-10	-52
Municipal securities		400	-1	-29
Corporate securities		7,859	-80	2,500
Sub-total		101,576	307#	19,010
<u>Total Canadian Dollar Major Assets</u>		118,680	300#	19,774
<u>Net Foreign Currency Assets</u>				
		-4,278	-134#	-2,070
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	470	415	-39	70
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	373	413	43	242
Total	843	828	5	312

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. July 18/79	July 11/79	Increase since	
			July 4/79	July 12/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		57,582	5#	9,481
Chequable		( 7,258)	( -195)#	( -45)
Non-chequable		(26,319)	( 35)#	(3,107)
Fixed-term		(24,004)	( 165)#	(6,420)
Non-personal term and notice deposits		33,148	272#	7,838
Chequable		( 548)	( -59)#	( 136)
Non-chequable		( 1,380)	( -61)#	( -37)
Bearer term notes		( 7,936)	( 88)	(3,173)
Other fixed-term		(23,283)	( 303)#	(4,566)
Demand deposits (less private float) (1)		14,864	266#	1,042
Sub-total		105,594	543#	18,361
Government of Canada deposits	(1) 3,384	2,631	-439	-1,592
Total deposits (less private float)		108,225	104#	16,769
Estimated private float (1)		1,242	-1,441#	150
Gross Canadian dollar deposits		109,467	-1,337#	16,919
(Estimated total float)		( 1,466)	(-1,430)#	( 296)
<u>Monetary Aggregates</u>				
Currency outside banks		9,114	-43#	813
Currency and demand deposits (2) (M1)		23,978	223#	1,854
Currency and all chequable deposits (2) (M1B)		31,785	-31#	1,945
Currency and all chequable, notice and personal term deposits (2) (M2)		83,488	108#	11,435
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		126,268	52#	21,316
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,560	-448#	2,143
- Swapped (4)	(1,883)	( 1,956)	( -127)	( 236)
- Other		( 9,604)	( -320)#	(1,907)
- Loans		6,754	-54#	1,032
2. Bankers' acceptances outstanding		2,232	-21	803
3. Debentures issued and outstanding		1,986	-	534

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
Apr.	4	11,148	5,840	66,658	70,198	111,819
	11	11,056	5,985	66,685	70,288	112,043
	18	11,103	6,034	66,990	70,398	112,186
	25	11,331	6,254	67,423	70,828	112,803
May	2	11,028	5,748	68,435	71,946	113,816
	9	10,752	5,682	68,499	72,098	113,971
	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,127	73,893	116,163
	13	11,305	6,121	70,259	73,989	116,304
	20	11,456	6,192	70,971	74,482	116,986
	27	11,132	5,913	71,474	74,956	117,447
July	4	11,283	5,895R	72,242R	75,823R	118,380R
	11	11,074	5,889	72,460	76,111	118,680

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1979						
Apr.	4	8,500	21,596	29,128	78,049	117,213
	11	8,553	21,999	29,513	78,506	118,512
	18	8,480	22,181	29,739	78,991	118,242
	25	8,437	21,923	29,535	78,965	119,613
May	2	8,705	22,979	31,114	80,899	121,697
	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,695	30,431	80,449	121,983
	23	8,650	21,796	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,270	30,988	81,754	123,711
	20	8,790	23,365	31,085	82,022	124,223
	27	8,929	24,103	31,826	82,861	125,638
July	4	9,157R	23,755R	31,815R	83,380R	126,215R
	11	9,114	23,978	31,785	83,488	126,268

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	July 18/79	July 16-18/79	July 3-13/79
Cash reserves - statutory basis	5,838	5,805	5,869
Required minimum	5,837	5,837	5,837
Excess	2	-32	32
Excess as a ratio of statutory deposits	.00%	-.03%	.03%
Cumulative excess at end of period		-97	285

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	July 18/79	July 3-18/79	Month of June/79
Secondary reserves - statutory basis	5,973	6,021	6,314
Required minimum	5,378	5,378	5,317
Excess	595	643	997
Excess as a ratio of statutory deposits	.55%	.60%	.94%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	July 18/79	July 11/79	July 4/79
Excess secondary reserves	595	482	679
Other Canadian liquid assets	5,751	5,407	5,216
Total	6,346	5,889	5,895
Total as a ratio of Canadian dollar major assets	n.a.	5.0%	5.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 18/79	July 11/79	July 4/79
Net float	+51.1	+138.1	+15.2
Securities held under resale agreements	-304.3	-294.5	-253.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 18/79	July 11/79	July 4/79
Advances to chartered and savings banks			
Average for week*	16.5	-	6.0
Purchase and Resale Agreements			
Average for week*	252.2	200.6	203.3
Maximum during week	318.0	301.5	308.3

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 19,180.0; notice deposits 88,382.2; statutory note holdings 1,341.1 and the minimum average deposit with the Bank of Canada 4,495.8. The required minimum ratio for July is 5.43.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			<u>Week ending</u>		
<u>Day-to-Day Loans</u>			<u>July 18/79</u>	<u>July 11/79</u>	<u>July 4/79</u>
High			12 1/4	11	11 3/4
Low			9	8 3/4	7 1/2
Close			12 1/4	11	11
Average of closing rates			10.85	10.60	10.38
<u>Average Treasury Bill Rate at Tender</u>			<u>July 19/79</u>	<u>July 12/79</u>	<u>July 5/79</u>
91 day bills			10.89	10.83	10.76
182 day bills			10.84	10.78	10.74
<u>Government Bond Yields<sup>(2)</sup></u>			<u>July 18/79</u>	<u>July 11/79</u>	<u>July 4/79</u>
9%	Feb.	1/80	10.72	10.55	10.27
8 3/4%	June	1/81	9.94	9.88	9.87
9 1/4%	Feb.	1/82	9.72	9.79	9.71
8 3/4%	May	15/83	9.93	9.88	9.80
4 1/2%	Sept.	1/83	9.19	9.14	9.13
10%	June	1/84	9.91	9.85	9.80
8 1/4%	July	1/87	9.62	9.62	9.66
5 1/4%	May	1/90	9.42	9.44	9.43
9 1/2%	June	15/94	9.78	9.81	9.79
10%	Oct.	1/95	9.94	9.89	9.89
9 1/4%	May	15/97	9.94	9.90	9.87
9%	Oct.	15/99	9.98	9.90	9.90
9 1/2%	Oct.	1/2001	10.05	9.98	9.96
9 1/2%	Oct.	1/2003	10.04	9.99	9.96
10 1/4%	Feb.	1/2004	10.12	10.08	10.06
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			9.90	9.85#	9.83
3 - 5 years			9.82	9.75	9.71
5 - 10 years			9.51	9.48	9.54
Over 10 years			9.76	9.73	9.71

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

			<u>July 18/79</u>	<u>July 11/79</u>	<u>July 4/79</u>
<u>Spot rates</u>					
High			116.78	116.63	116.95
Low			115.56	115.57	116.19
Close			116.64	115.96	116.45
Noon average			116.10	115.99	116.56
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.04P	.04P	.03P
Noon average			.09P	.09P	.07P

(1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978) and 11 1/4% (January 4, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 9.92% as of  
July 18, 1979.

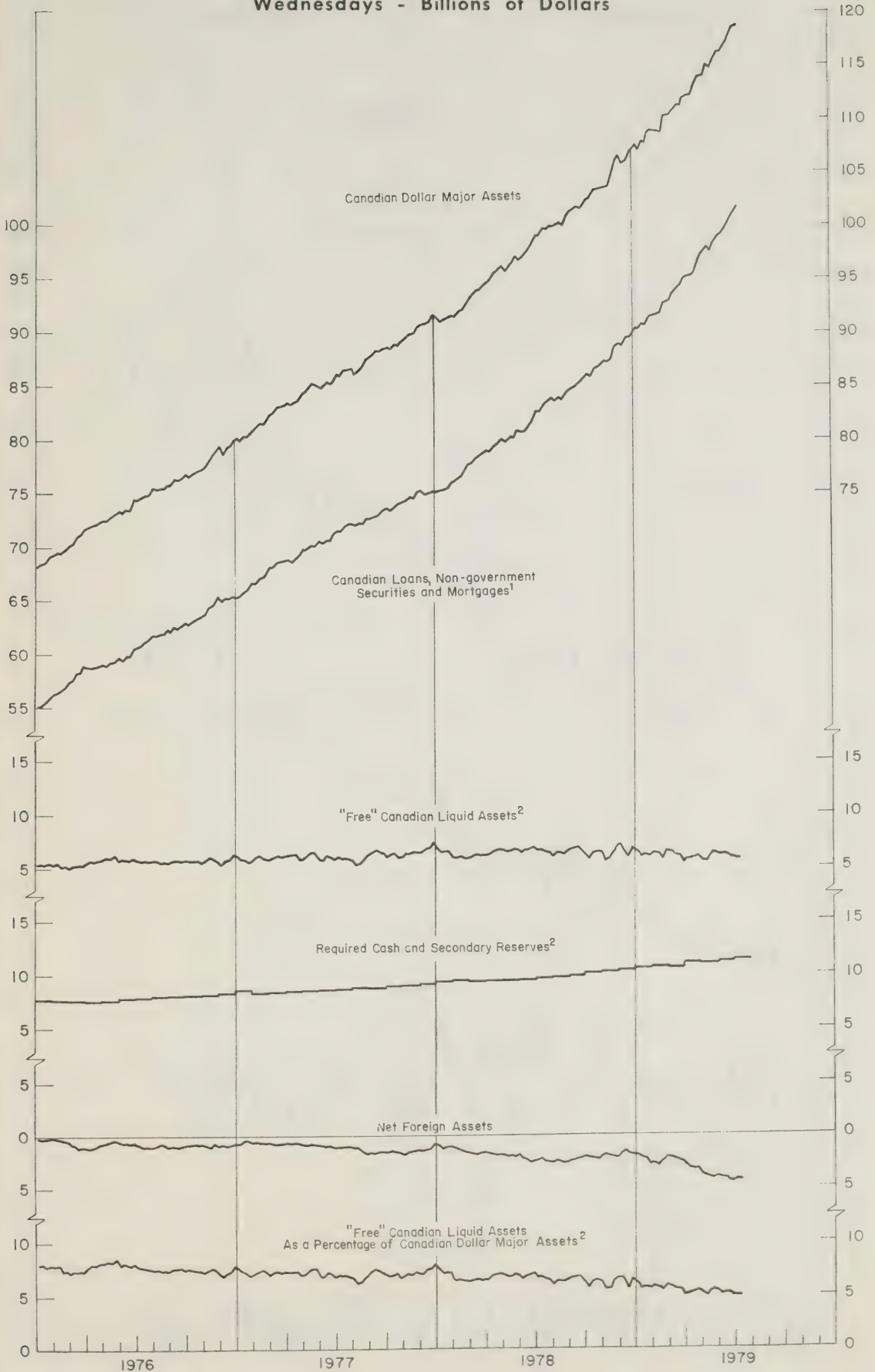
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# Revised.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

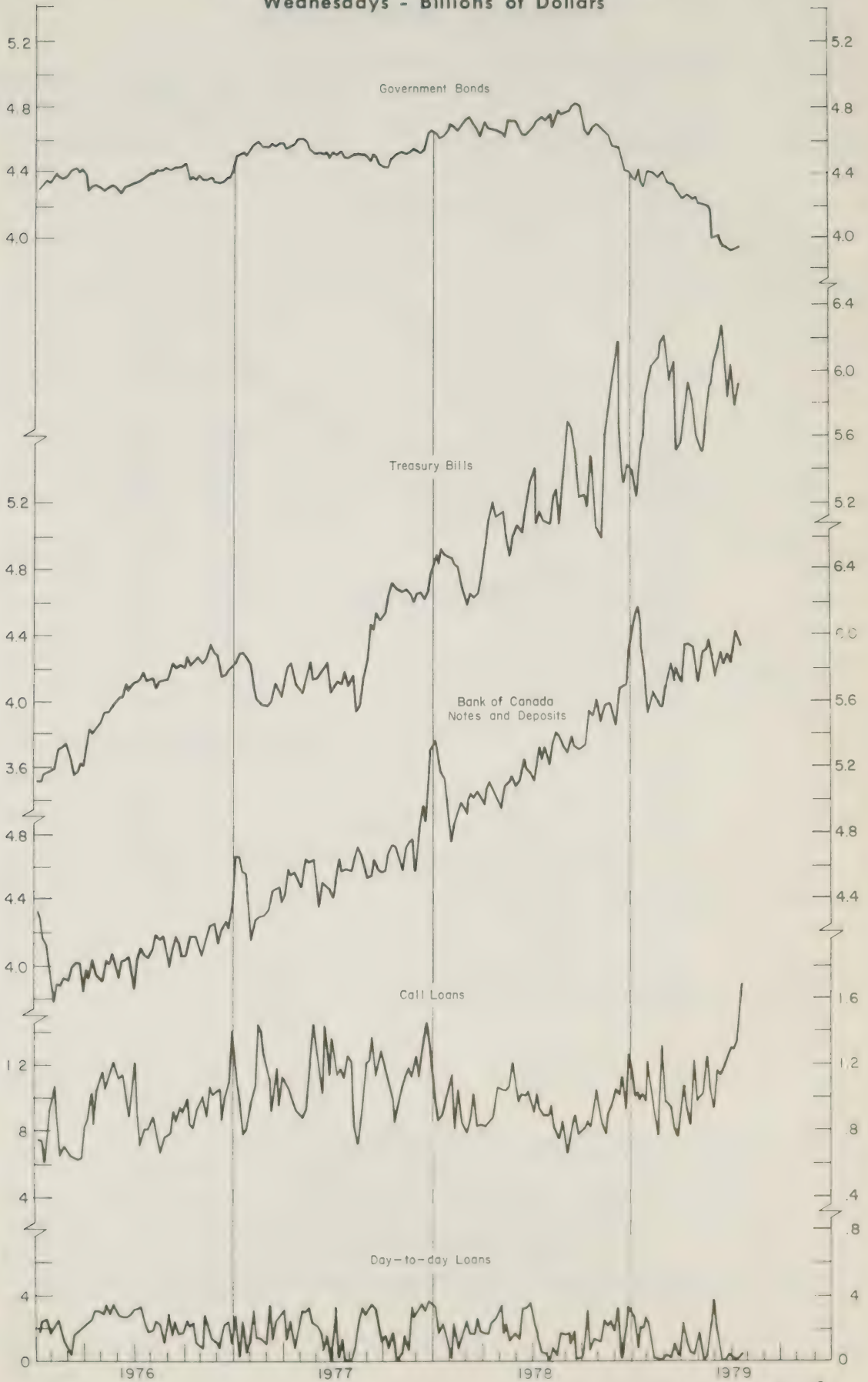


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



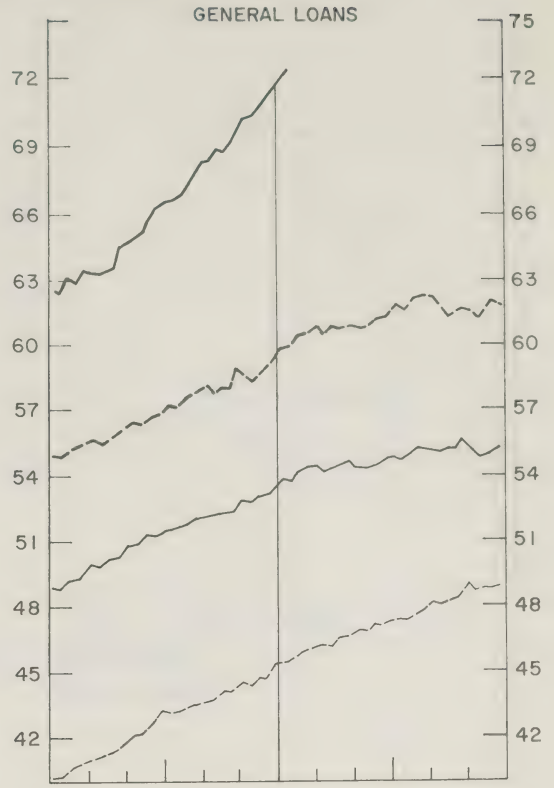
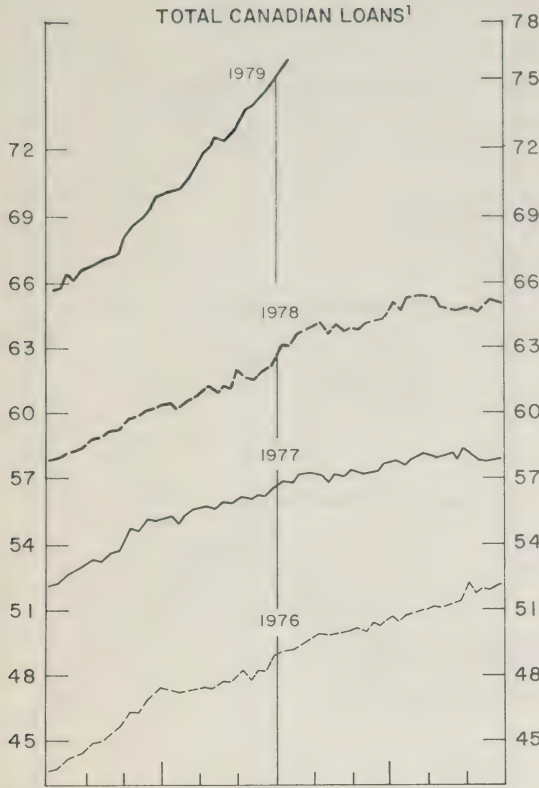
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

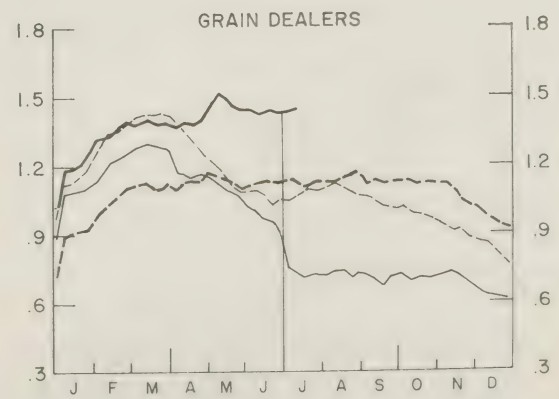
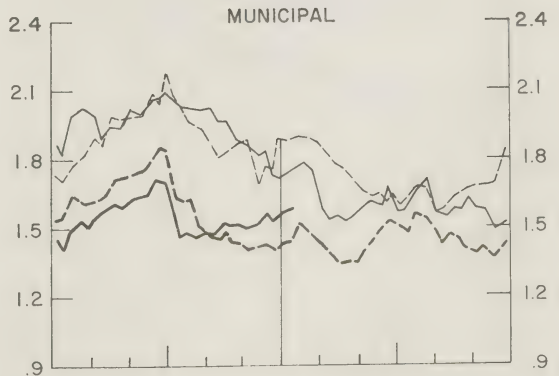
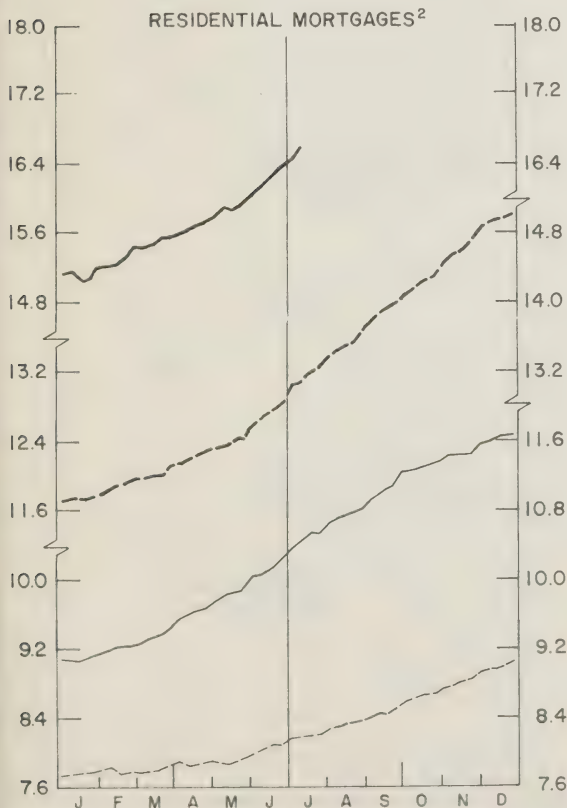


# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

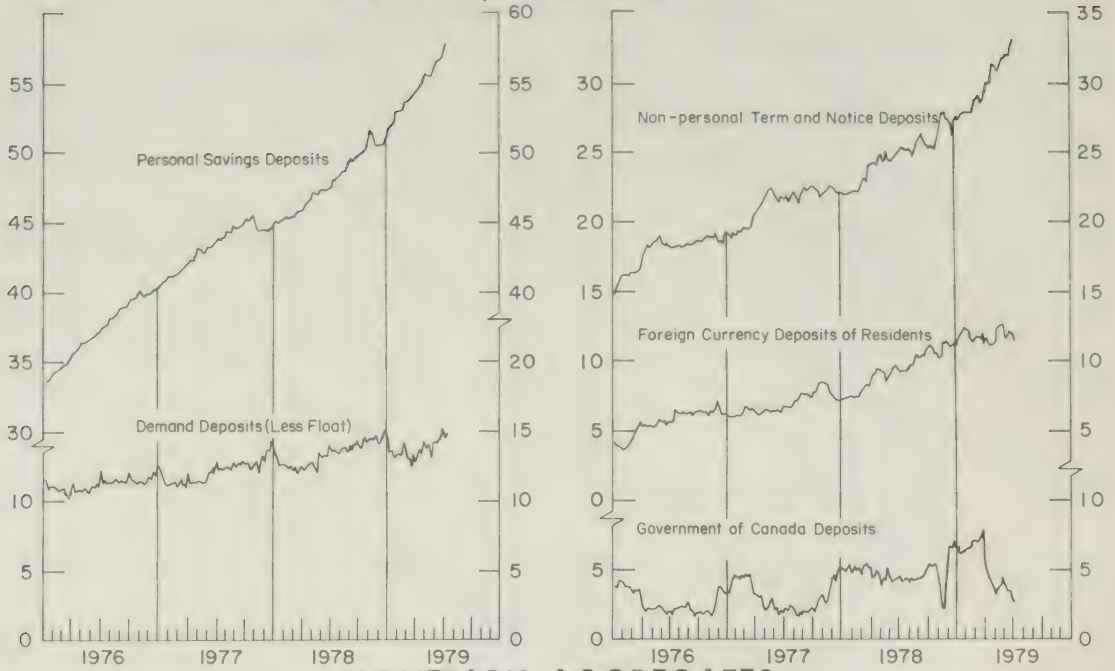


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: July 11  
19/7/79

# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: July 11  
19/7/79

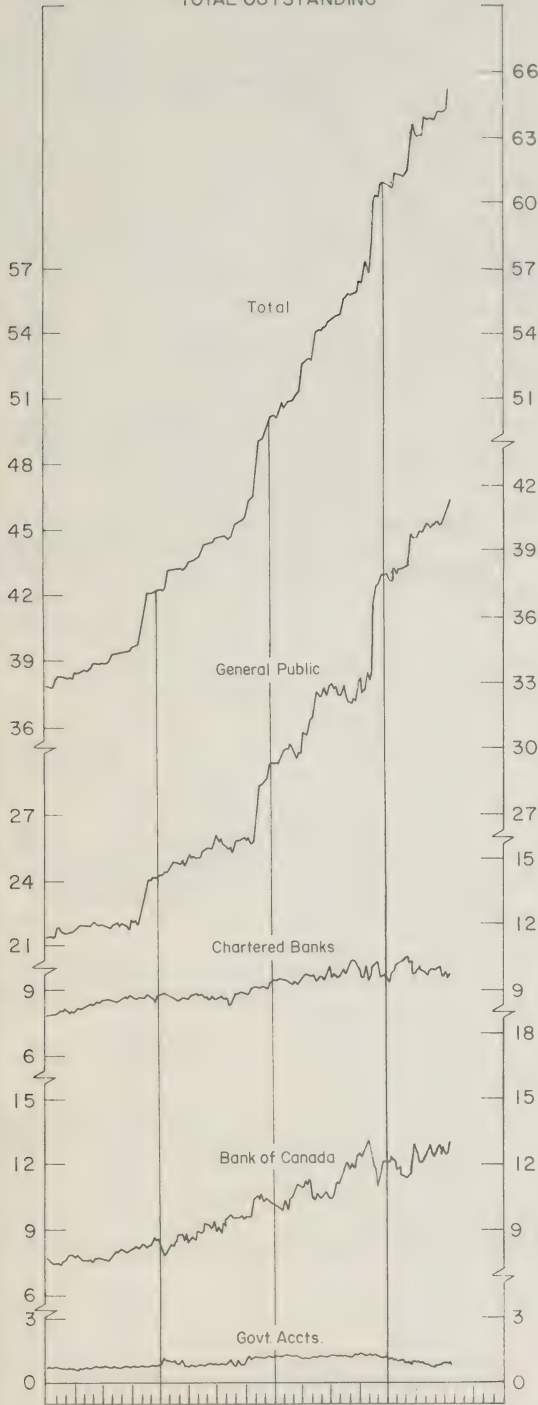


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

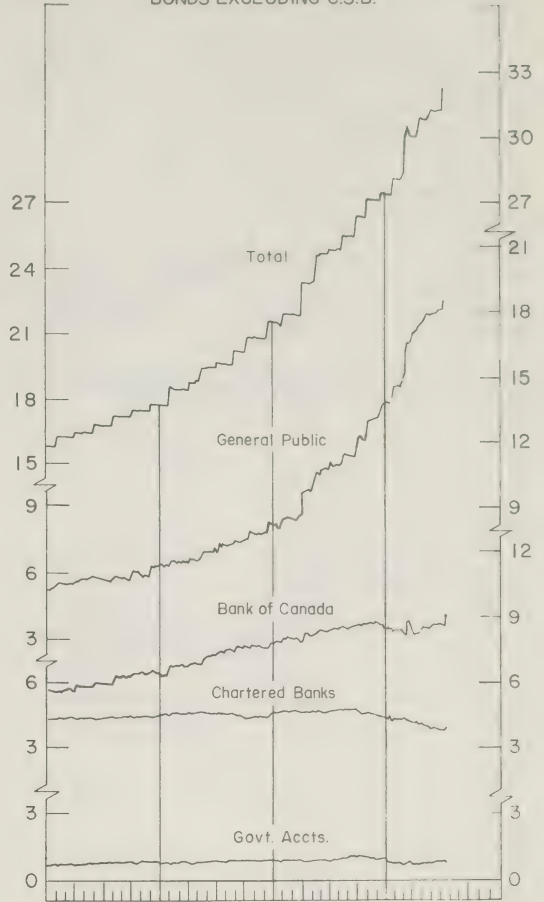
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

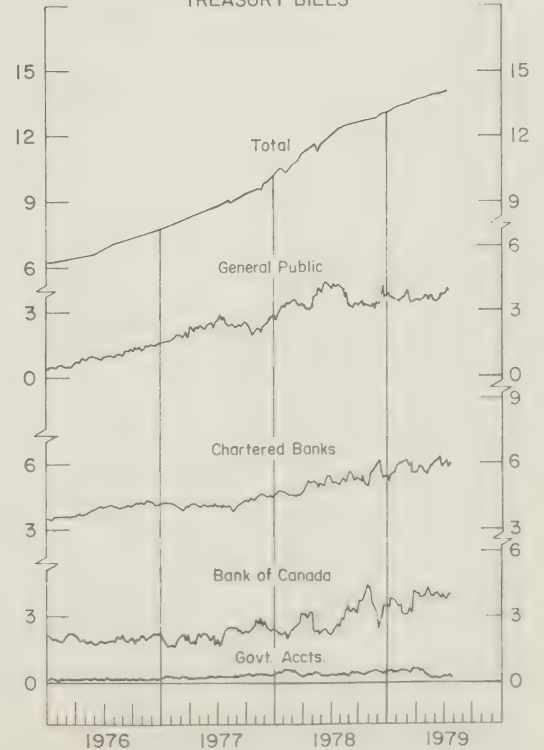
TOTAL OUTSTANDING



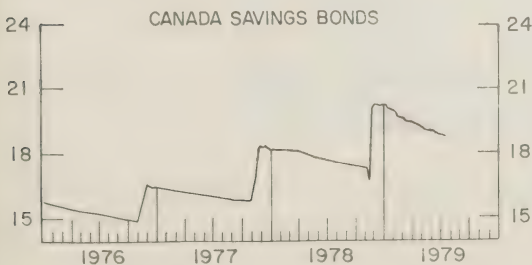
BONDS EXCLUDING C.S.B.



TREASURY BILLS

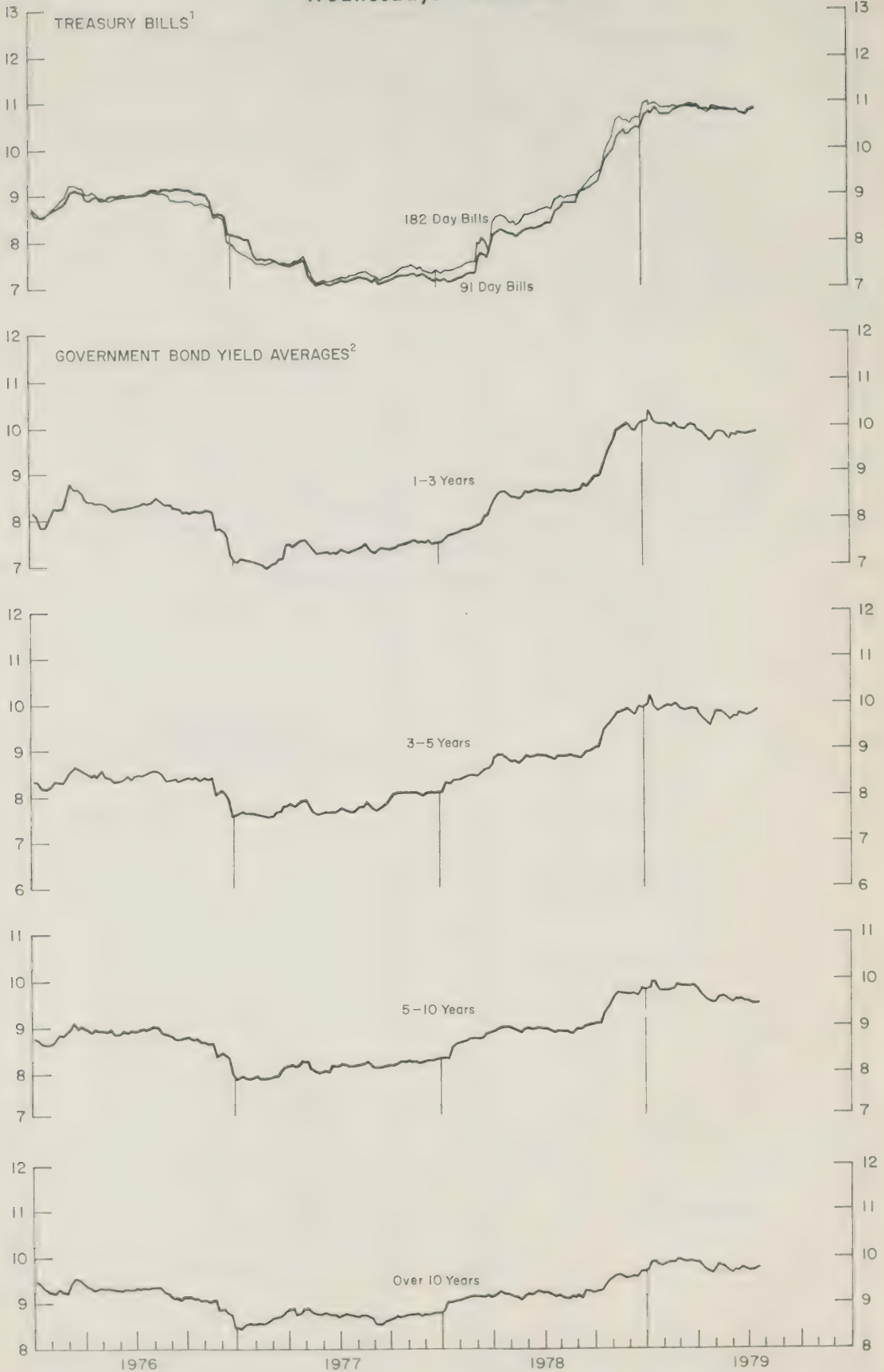


CANADA SAVINGS BONDS



Last date plotted July 18  
1977/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: July 18  
 1977/79

## Bank of Canada

July 26, 1979

ion before  
a timeWEEKLY FINANCIAL STATISTICS <sup>(1)</sup>

## BANK OF CANADA

As at  
July 25/79Increase since  
July 18/79      July 26/78

(Millions of dollars)

## Assets

## Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under  
Purchase and Resale Agreements)

Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development

Bank

All other assets

Total assets

4,316.1

4,049.6

4,937.4

13,303.1

(244.0)

14.9

(14.9)

-

631.0

393.8

550.8

14,893.7

426.8

6.2

0.2

433.2

(-50.2)

5.0

(5.0)

-

-430.9

-

-272.2

-264.9

1,621.4

271.3

367.4

2,260.0

(24.8)

-1.3

(-1.3)

-

-542.8

-171.7

56.3

1,600.5

## Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

9,570.1

8.7

4,519.1

103.6

62.9

629.3

14,893.7

-38.6

-22.9

21.8

-28.0

-34.1

-162.9

-264.9

852.0

-5.2

521.5

-37.1

41.2

228.1

1,600.5

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

14,135

18,809

32,356

65,300

25

-40

-

-15

1,890

1,151

7,445

10,485

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

4,404

9,064

5,702

3,842

268

772

18,809

3,762

18,678

65,300

434

6

-219#

-21#

26

-

-40

-216#

15#

-15

1,652

672

610

-795

19

-119

1,151

-391

7,687

10,485

GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>

3,451

35

-1,126

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	July 25/79	July 18/79	July 11/79	July 19/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,519	4,497	-67	550
Bank of Canada notes	1,453*	1,436	-19#	131
Day-to-day loans	91	49	49	2
Treasury bills	5,702	5,921	130	771
Other Government securities				
- 3 years and under		2,141	9	-123
- Over 3 years	3,936	1,816	43	-659
Special call loans (1)	763*	833	66	294
Other call and short loans (1)	467*	803	193#	419
Sub-total	16,931*	17,498	403#	1,385
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		93	-154#	-116
Loans to municipalities		1,737	137	212
Loans to grain dealers		1,388	-52	291
Canada Savings Bond loans		212	-10	48
Loans to instalment finance companies		393	25	-
General loans		73,116	662#	12,690
Mortgages insured under the N.H.A.		9,685	113	1,726
Other residential mortgages		7,092	56	1,889
Provincial securities		371	-5	-49
Municipal securities		398	-2	-36
Corporate securities		7,872	13	2,478
Sub-total		102,356	785#	19,133
<u>Total Canadian Dollar Major Assets</u>		119,854	1,188#	20,517
<u>Net Foreign Currency Assets</u>		-4,154	123#	-1,630
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	540	474	59	171
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	492	378	-35	211
Total	1,031	851	24	381

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. July 25/79	July 18/79	Increase since	
			July 11/79	July 19/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	57,818		240#	9,626
Chequable	( 7,241)		( -13)#	( -38)
Non-chequable	(26,378)		( 61)#	(3,127)
Fixed-term	(24,199)		( 192)#	(6,537)
Non-personal term and notice deposits	33,179		47#	8,101
Chequable	( 525)		( -19)#	( 55)
Non-chequable	( 1,405)		( 26)	( -16)
Bearer term notes	( 7,952)		( 21)#	(3,352)
Other fixed-term	(23,296)		( 20)#	(4,710)
Demand deposits (less private float) (1)	14,913		34#	1,208
Sub-total	105,909		321#	18,935
Government of Canada deposits	3,442	3,384	753	-958
Total deposits (less private float) (1)	109,293		1,074#	17,977
Estimated private float (1)	1,095		-85#	111
Gross Canadian dollar deposits	110,388		988#	18,087
(Estimated total float)	( 1,026)		(-378)#	( 49)
<u>Monetary Aggregates</u>				
Currency outside banks	9,075		-49#	788
Currency and demand deposits (2) (M1)	23,988		-15#	1,996
Currency and all chequable deposits (2) (M1B)	31,754		-47#	2,013
Currency and all chequable, notice and personal term deposits (2) (M2)	83,736		231#	11,662
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	126,260		-11#	21,642
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	11,276		-283#	1,919
- Swapped (4) (2,079)	( 1,870)		( -81)#	( 103)
- Other	( 9,407)		(-202)#	(1,816)
- Loans	6,803		48#	1,023
2. Bankers' acceptances outstanding	2,233		2	767
3. Debentures issued and outstanding	1,985		-	459

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
Apr.	11	11,056	5,985	66,685	70,288	112,043
	18	11,103	6,034	66,990	70,398	112,186
	25	11,331	6,254	67,423	70,828	112,803
May	2	11,028	5,748	68,435	71,946	113,816
	9	10,752	5,682	68,499	72,098	113,971
	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,127	73,893	116,163
	13	11,305	6,121	70,259	73,989	116,304
	20	11,456	6,192	70,971	74,482	116,986
	27	11,132	5,919R	71,474	74,956	117,453R
July	4	11,283	5,893R	72,242	75,823	118,377R
	11	11,075R	5,880R	72,453R	76,106R	118,666R
	18	11,564	6,283	73,116	76,725	119,854

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
Apr.	11	8,553	21,999	29,513	78,506	118,512
	18	8,480	22,181	29,739	78,991	118,242
	25	8,437	21,923	29,535	78,965	119,613
May	2	8,705	22,979	31,114	80,899	121,697
	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,695	30,431	80,449	121,983
	23	8,650	21,796	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,270	30,988	81,754	123,711
	20	8,790	23,365	31,085	82,022	124,223
	27	8,923R	24,060R	31,826	82,861	125,638
July	4	9,159R	23,717R	31,809R	83,380	126,215
	11	9,124R	24,003R	31,801R	83,505R	126,271R
	18	9,075	23,988	31,754	83,736	126,260

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	July 25/79	July 16-25/79	July 3-13/79
Cash reserves - statutory basis	5,860	5,840	5,869
Required minimum	5,837	5,837	5,837
Excess	23	3	32
Excess as a ratio of statutory deposits	.02%	.00%	.03%
Cumulative excess at end of period		23	285

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	July 25/79	July 3-25/79	Month of June /79
Secondary reserves - statutory basis	5,816	6,010	6,314
Required minimum	5,378	5,378	5,317
Excess	438	632	997
Excess as a ratio of statutory deposits	.41%	.59%	.94%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	July 25/79	July 18/79	July 11/79
Excess secondary reserves	438	594	482
Other Canadian liquid assets	5,278	5,689	5,398
Total	5,716	6,283	5,880
Total as a ratio of Canadian dollar major assets	n.a.	5.2%	5.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 25/79	July 18/79	July 11/79
Net float	+153.4	+51.1	+138.1
Securities held under resale agreements	-259.4	-304.3	-294.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 25/79	July 18/79	July 11/79
Advances to chartered and savings banks			
Average for week*	-	16.5	-
Purchase and Resale Agreements			
Average for week*	147.0	252.2	200.6
Maximum during week	264.4	318.0	301.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 19,180.0; notice deposits 88,382.2; statutory note holdings 1,341.1 and the minimum average deposit with the Bank of Canada 4,495.8. The figures for August in millions of dollars will be: demand deposits 19,371.2; notice deposits 90,400.3; statutory note holdings 1,406.0 and the minimum average deposit with the Bank of Canada 4,534.5. The required minimum ratio for July is 5.43; August will be 5.41.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>July 25/79</u>	<u>July 18/79</u>	<u>July 11/79</u>
High			12 1/4	12 1/4	11
Low			9 3/4	9	8 3/4
Close			11 3/4	12 1/4	11
Average of closing rates			11.30	10.85	10.60
<u>Average Treasury Bill Rate at Tender</u>			<u>July 26/79</u>	<u>July 19/79</u>	<u>July 12/79</u>
91 day bills			11.24	10.89	10.83
182 day bills			11.24	10.84	10.78
<u>Government Bond Yields<sup>(2)</sup></u>			<u>July 25/79</u>	<u>July 18/79</u>	<u>July 11/79</u>
9%	Feb.	1/80	11.01	10.72	10.55
8 3/4%	June	1/81	10.06	9.94	9.88
9 1/4%	Feb.	1/82	9.96	9.72	9.79
8 3/4%	May	15/83	10.10	9.93	9.88
4 1/2%	Sept.	1/83	9.27	9.19	9.14
10%	June	1/84	10.01	9.91	9.85
8 1/4%	July	1/87	9.72	9.62	9.62
5 1/4%	May	1/90	9.47	9.42	9.44
9 1/2%	June	15/94	9.99	9.78	9.81
10%	Oct.	1/95	10.02	9.94	9.89
9 1/4%	May	15/97	10.03	9.94	9.90
9%	Oct.	15/99	10.05	9.98	9.90
9 1/2%	Oct.	1/2001	10.11	10.05	9.98
9 1/2%	Oct.	1/2003	10.10	10.04	9.99
10 1/4%	Feb.	1/2004	10.19	10.12	10.08
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			10.07	9.90	9.85
3 - 5 years			9.92	9.82	9.75
5 - 10 years			9.58	9.51	9.48
Over 10 years			9.84	9.76	9.73

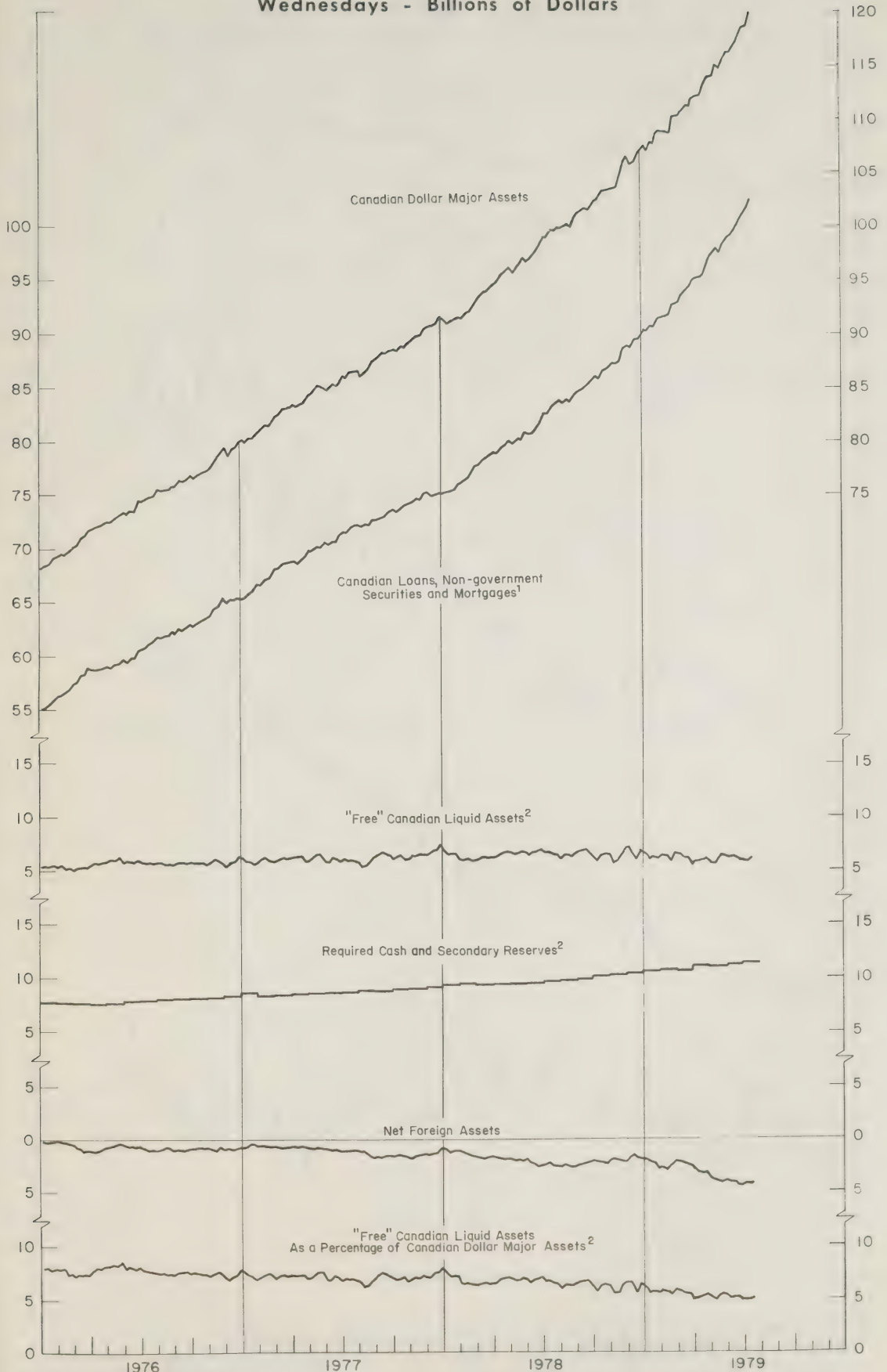
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

		<u>July 25/79</u>	<u>July 18/79</u>	<u>July 11/79</u>
<u>Spot rates</u>				
High		116.93	116.78	116.63
Low		116.17	115.56	115.57
Close		116.90	116.64	115.96
Noon average		116.46	116.10	115.99
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.09P	.04P	.04P
Noon average		.10P	.09P	.09P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 10.06% as of  
July 25, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

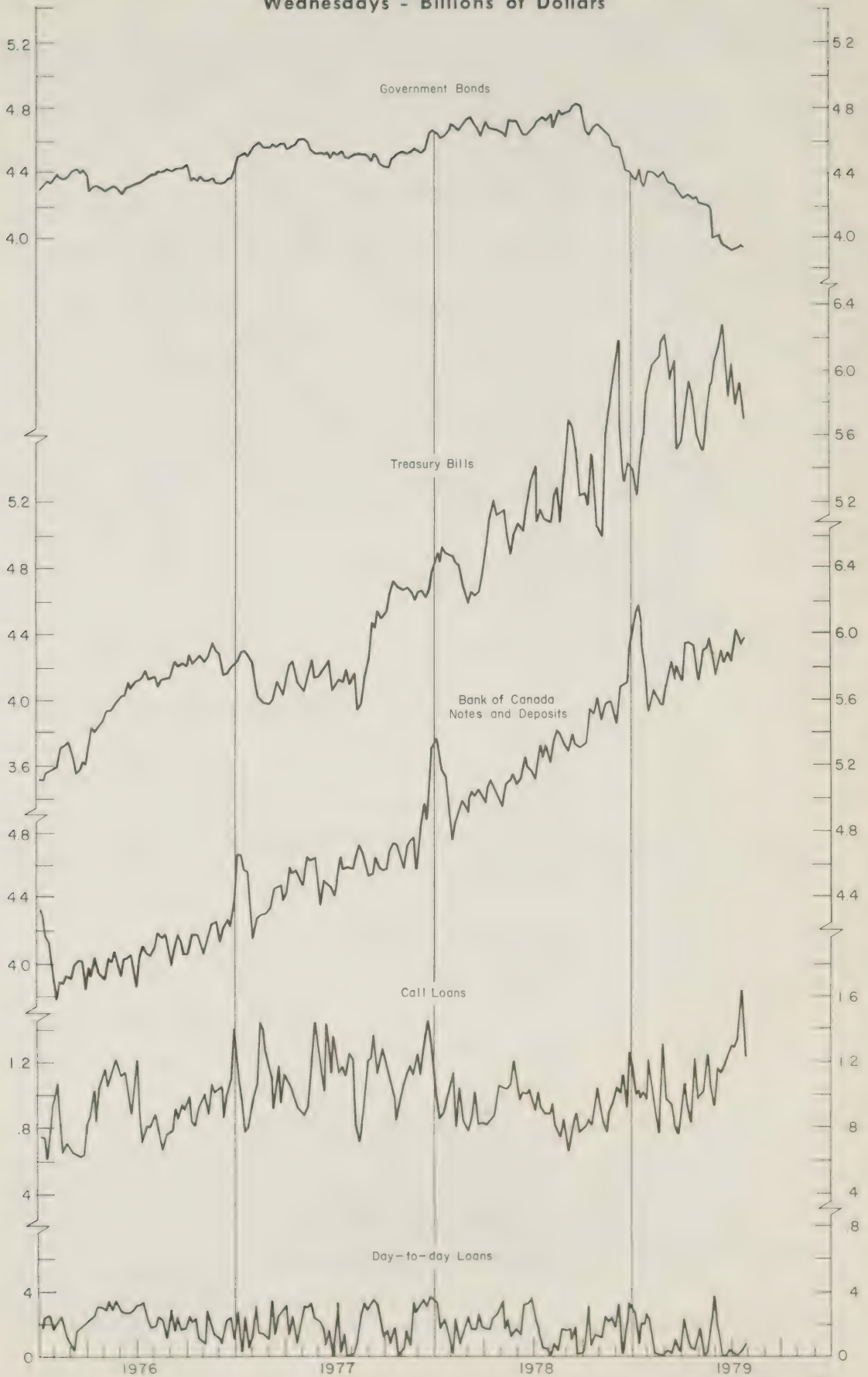


1 Excludes day-to-day and call loans.  
2 See footnotes on page 5.



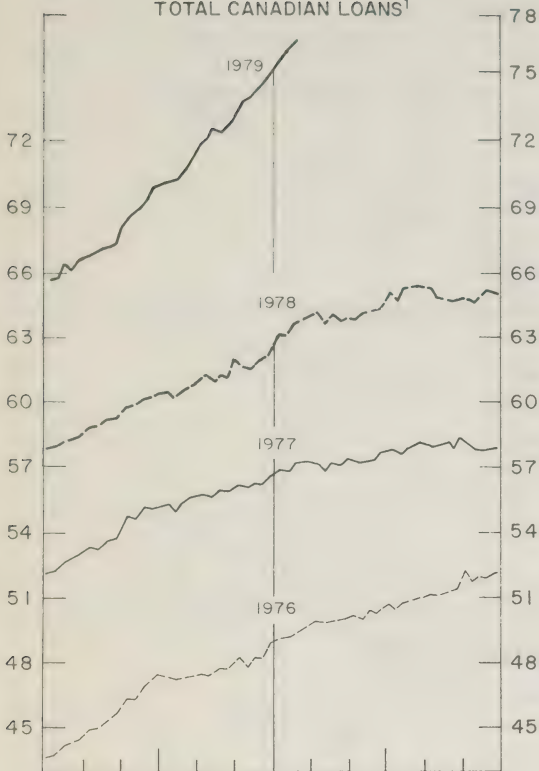
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

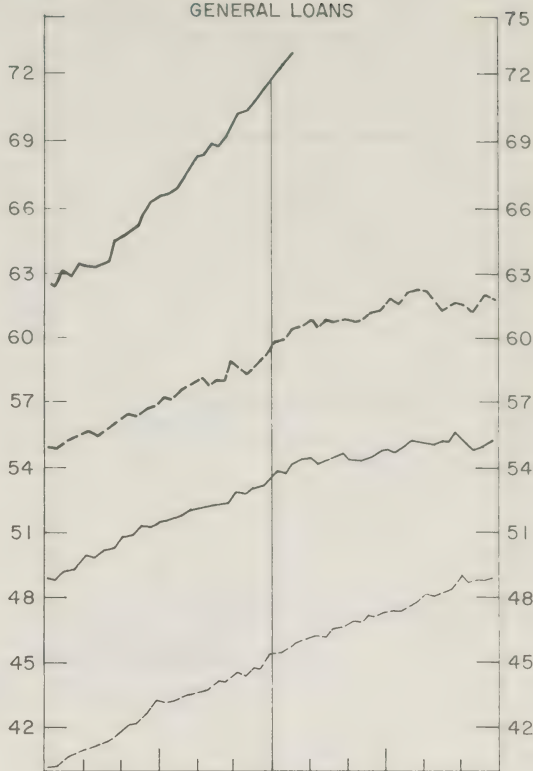


9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS<sup>1</sup>**

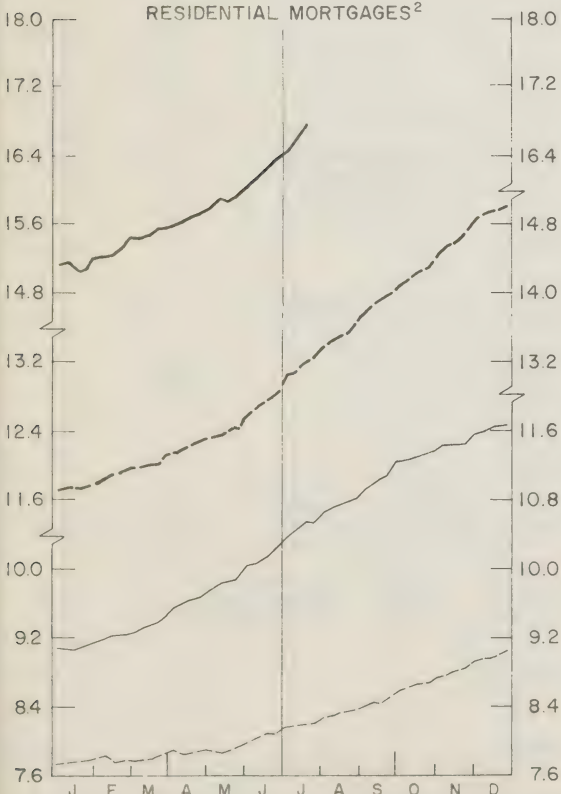


**GENERAL LOANS**

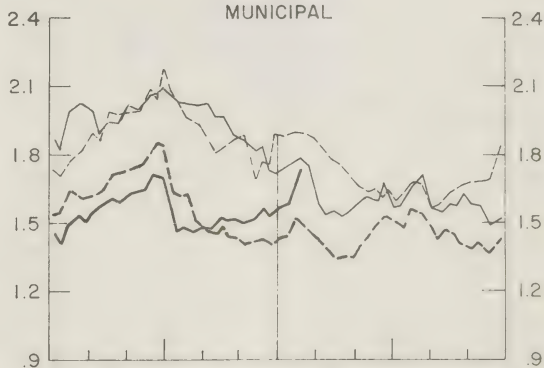


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

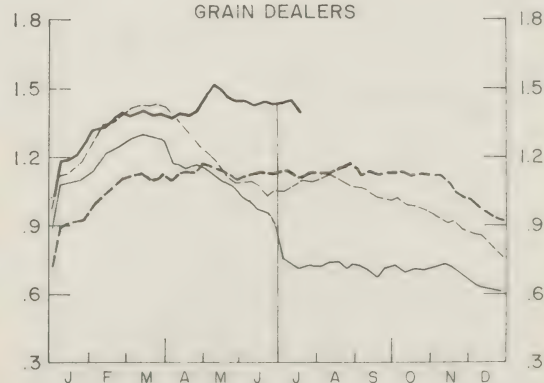
**RESIDENTIAL MORTGAGES<sup>2</sup>**



**MUNICIPAL**



**GRAIN DEALERS**

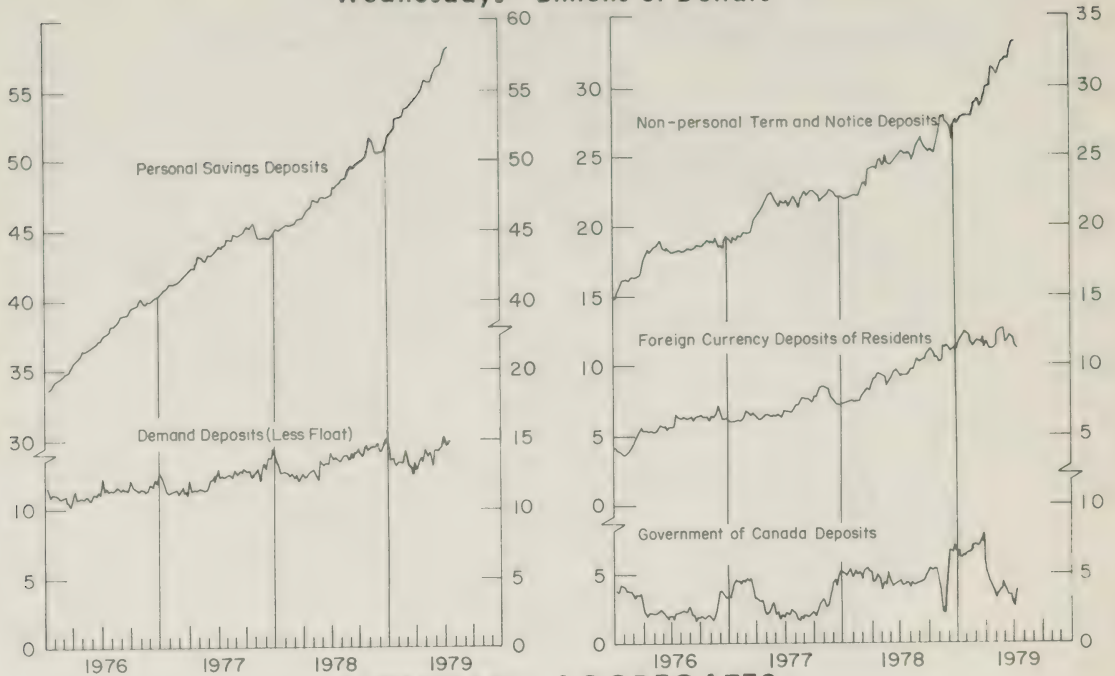


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: July 18  
 26/7/79

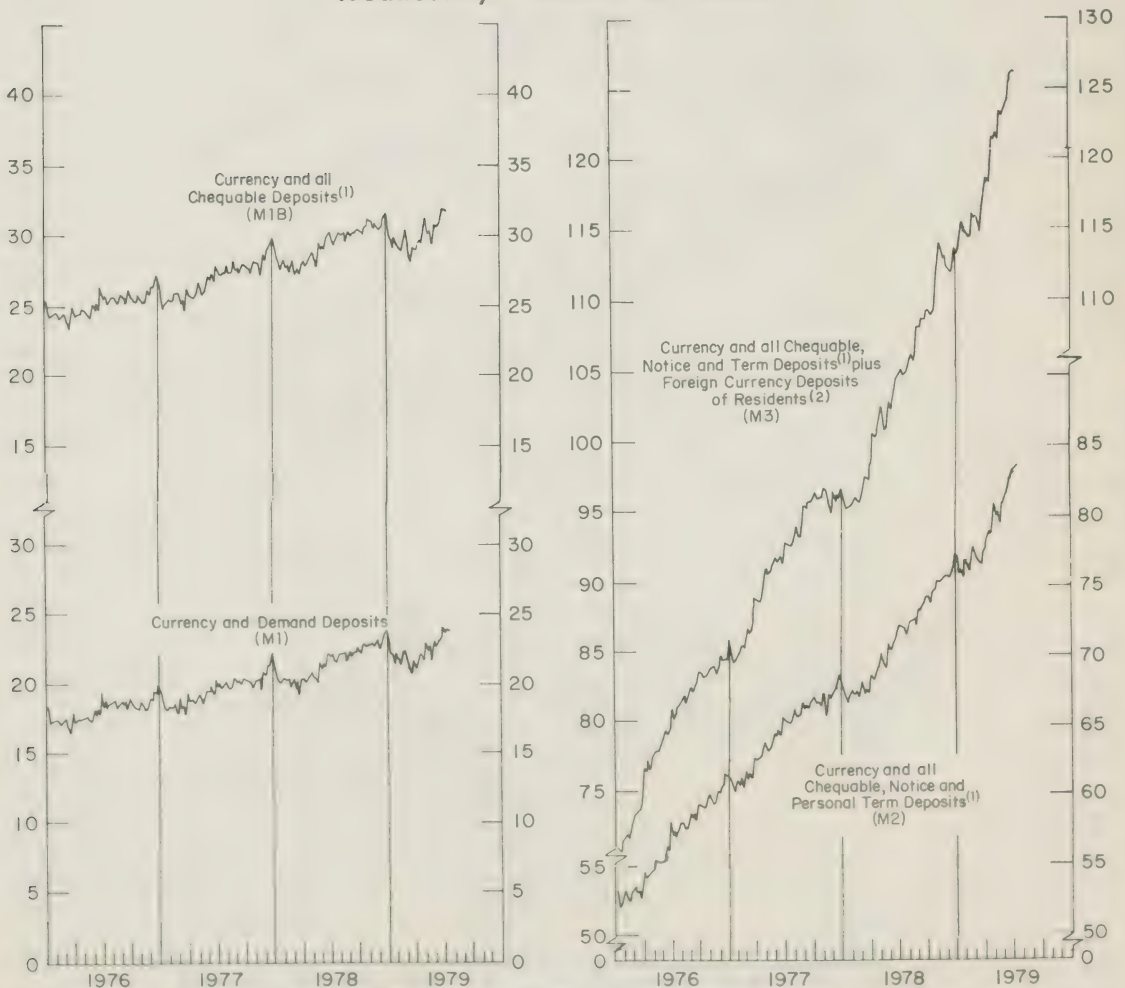
## CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

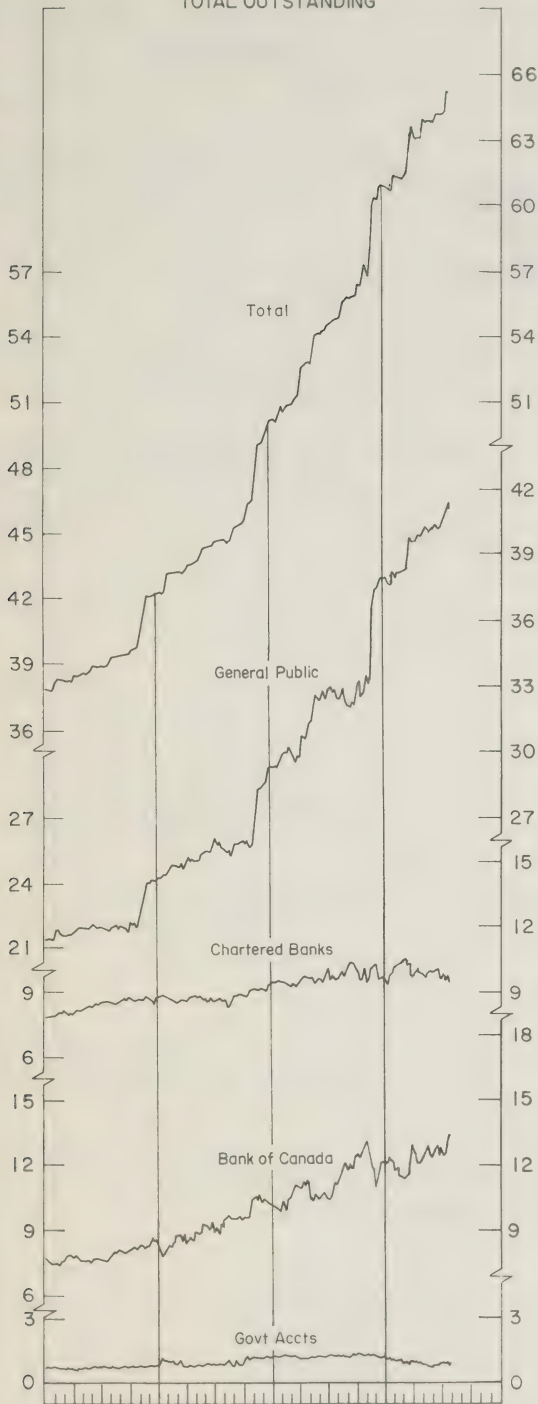
Last date plotted: July 18  
26/7/79



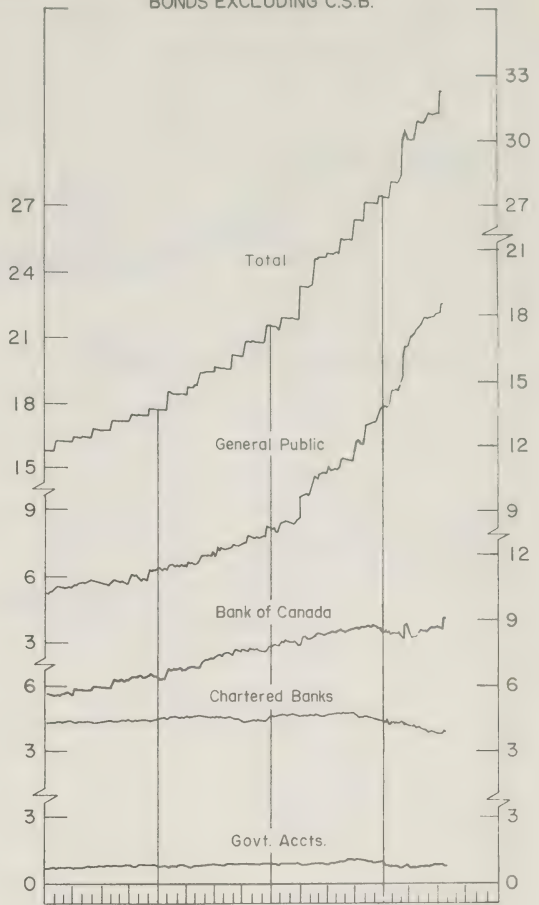
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars

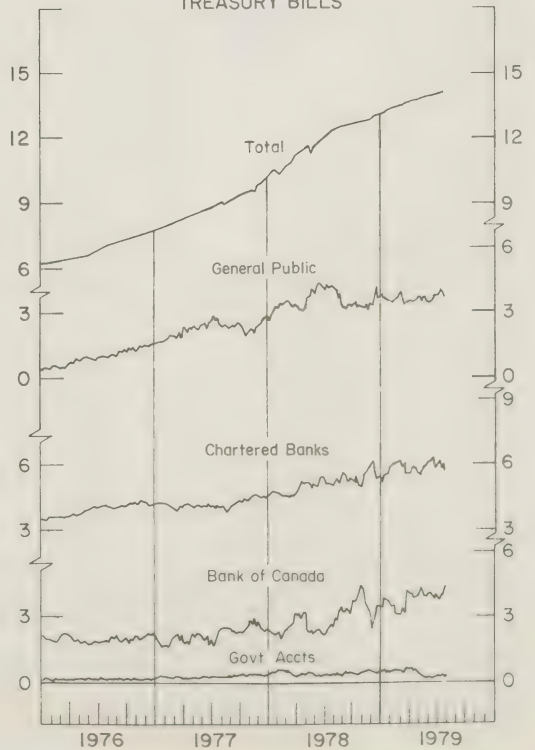
TOTAL OUTSTANDING



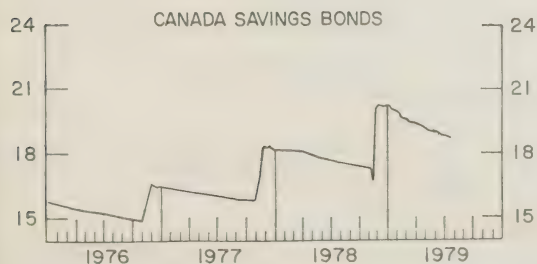
BONDS EXCLUDING C.S.B.



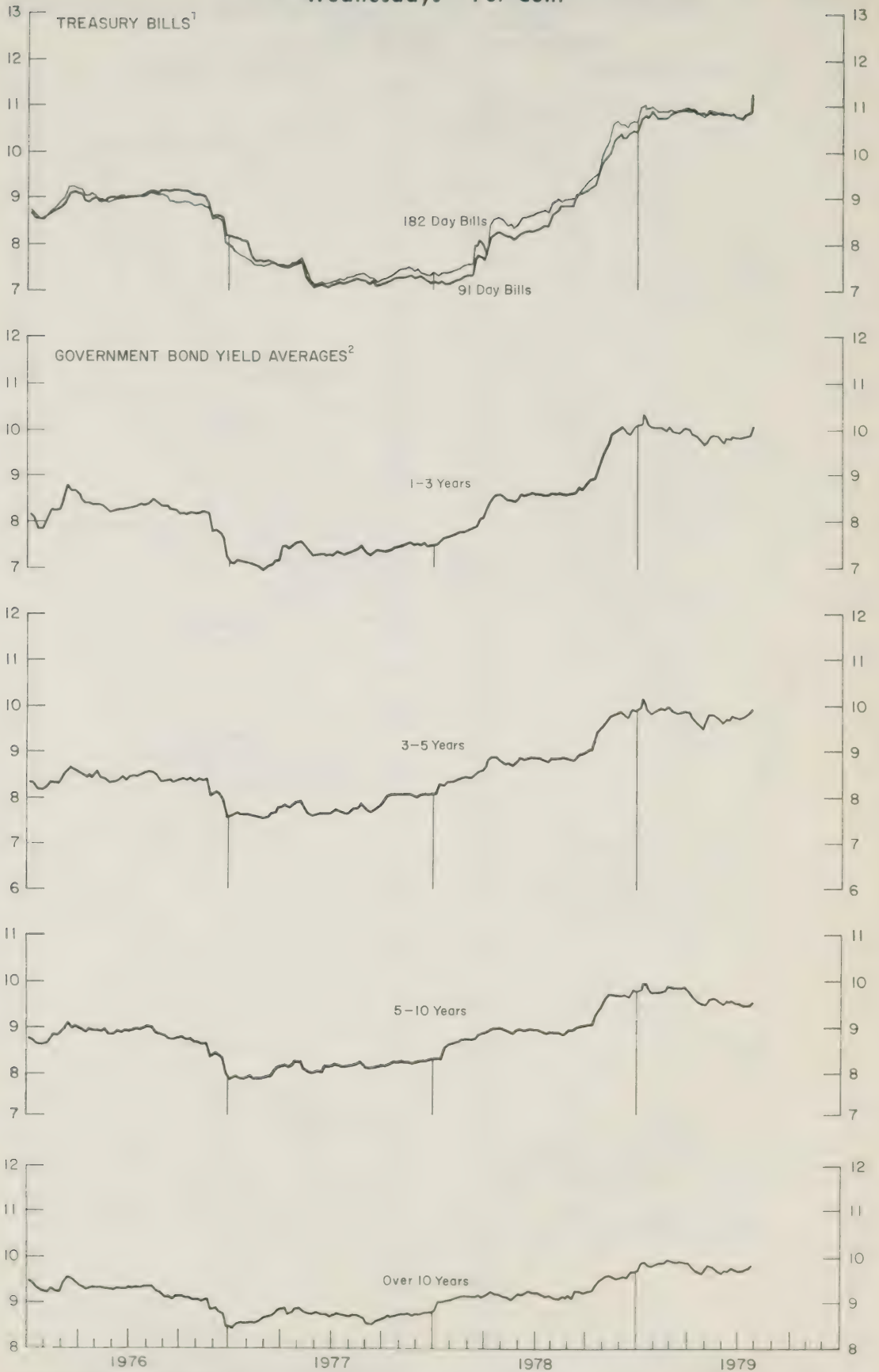
TREASURY BILLS



CANADA SAVINGS BONDS



# 12 GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: July 25  
26/7/79

CAI  
FN 76  
- B16on before  
time

## Bank of Canada

August 2, 1979

## WEEKLY FINANCIAL STATISTICS (1)

## BANK OF CANADA

As at  
Aug. 1/79Increase since  
July 25/79      Aug. 2/78

(Millions of dollars)

## Assets

Government of Canada securities			
Treasury bills	4,392.3	76.2	1,482.6
Other - 3 years and under	4,059.0	9.4	275.6
- Over 3 years	4,957.0	19.5	386.8
Total	13,408.2	105.1	2,145.0
(Amount of foregoing held under Purchase and Resale Agreements)	(204.2)	(-39.8)	(-30.7)
Bankers' acceptances	22.6	7.7	-4.9
(Amount of foregoing held under Purchase and Resale Agreements)	(22.6)	(7.7)	(-4.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	507.4	-123.6	-449.3
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	669.7	118.8	10.7
<b>Total assets</b>	<b>15,001.7</b>	<b>108.1</b>	<b>1,529.8</b>

## Liabilities

Notes in circulation	9,573.7	3.6	829.8
Canadian dollar deposits:			
Government of Canada	7.7	-1.0	-0.4
Chartered banks	4,569.3	50.2	521.3
Other	87.0	-16.6	-26.7
Foreign currency liabilities	82.3	19.4	48.3
All other liabilities	681.7	52.4	157.3
<b>Total liabilities</b>	<b>15,001.7</b>	<b>108.1</b>	<b>1,529.8</b>

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	14,160	25	1,875
Canada Savings Bonds	18,781	-28	1,127
All other direct and guaranteed securities	32,356	-	7,444
<b>Total</b>	<b>65,297</b>	<b>-3</b>	<b>10,445</b>

## Held by:

Bank of Canada - Treasury bills	4,479	75	1,513
Other securities	9,094	30	696
Chartered banks - Treasury bills	5,624	-73#	554
Other securities	3,871	27#	-808
Govt. accounts - Treasury bills	249	-18	31
Other securities	752	-20	-146
General public - Canada Savings Bonds	18,781	-28	1,127
(residual)      Treasury bills	3,808	42#	-223
Other securities	18,640	-36#	7,702
<b>Total</b>	<b>65,297</b>	<b>-3</b>	<b>10,445</b>

## GOVERNMENT OF CANADA BALANCES (2)

	2,744	-685#	-1,493
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	July 25/79	Increase since	
	Aug. 1/79		July 18/79	July 26/78
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	4,569	4,519	22	522
Bank of Canada notes	1,322*	1,463	22#	140
Day-to-day loans	89	91	42	45
Treasury bills	5,625	5,698	-223	606
Other Government securities				
- 3 years and under	3,965	2,138	-3	-117
- Over 3 years		1,800	-16	-665
Special call loans (1)	630*	757	-76	295
Other call and short loans (1)	630*	637	-166	203
Sub-total	16,829*	17,103	-400#	1,029
Less Liquid Canadian Assets				
Loans to provinces		95	3#	-108
Loans to municipalities		1,728	-12#	261
Loans to grain dealers		1,399	11	274
Canada Savings Bond loans		203	-10	50
Loans to instalment finance companies		426	-2#	31
General loans		73,363	272#	12,719
Mortgages insured under the N.H.A.		9,685	-	1,661
Other residential mortgages		7,094	2	1,893
Provincial securities		375	3	-47
Municipal securities		397	-1	-37
Corporate securities		7,874	2	2,487
Sub-total		102,639	269#	19,186
Total Canadian Dollar Major Assets		119,742	-131#	20,216
Net Foreign Currency Assets		-4,454	-299#	-1,835
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	497	543	69	213
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	528	504	127	284
Total	1,025	1,047	196	497

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Aug. 1/79	July 25/79	July 18/79      July 26/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	57,955	121#	9,749
Chequable	( 7,176)	( -71)#	( -44)
Non-chequable	(26,476)	( 93)#	(3,213)
Fixed-term	(24,304)	( 100)#	(6,581)
Non-personal term and notice deposits	33,480	312#	8,020
Chequable	( 541)	( 15)#	( 110)
Non-chequable	( 1,383)	( -21)#	( 75)
Bearer term notes	( 7,771)	(-182)	(3,174)
Other fixed-term	(23,785)	( 500)#	(4,660)
Demand deposits (less private float)(1)	14,479	-506#	973
Sub-total	105,914	-72#	18,741
Government of Canada deposits	3,421	58#	-1,142
Total deposits (less private float)(1)	109,335	-14#	17,599
Estimated private float (1)	1,604	569#	549
Gross Canadian dollar deposits	110,939	555#	18,148
(Estimated total float)	( 1,806)	( 840)#	( 513)
<u>Monetary Aggregates</u>			
Currency outside banks	9,023	-60#	777
Currency and demand deposits(2) (M1)	23,502	-566#	1,750
Currency and all chequable deposits(2) (M1B)	31,219	-622#	1,816
Currency and all chequable, notice and personal term deposits(2) (M2)	83,381	-451#	11,684
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	126,791	444#	21,989
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	11,854	576#	2,470
- Swapped(4)	( 2,080)	( 210)	( 366)
- Other	( 9,774)	( 366)#	(2,104)
- Loans	6,718	-85	1,188
2. Bankers' acceptances outstanding	2,249	16	785
3. Debentures issued and outstanding	1,985	-	459

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
1979						
Apr.	18	11,103	6,034	66,990	70,398	112,186
	25	11,331	6,254	67,423	70,828	112,803
May	2	11,028	5,748	68,435	71,946	113,816
	9	10,752	5,682	68,499	72,098	113,971
	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,127	73,893	116,163
	13	11,305	6,121	70,259	73,989	116,304
	20	11,456	6,192	70,971	74,482	116,986
	27	11,132	5,919	71,474	74,956	117,453
July	4	11,283	5,892R	72,242	75,823	118,377
	11	11,075	5,887R	72,453	76,106	118,673R
	18	11,564	6,287R	73,091R	76,739R	119,872R
	25	11,121	5,888	73,363	77,011	119,742

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
Apr.	18	8,480	22,181	29,739	78,991	118,242
	25	8,437	21,923	29,535	78,965	119,613
May	2	8,705	22,979	31,114	80,899	121,697
	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,695	30,431	80,449	121,983
	23	8,650	21,796	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,270	30,988	81,754	123,711
	20	8,790	23,365	31,085	82,022	124,223
	27	8,923	24,060	31,826	82,861	125,638
July	4	9,172R	23,817R	31,888R	83,459R	126,288R
	11	9,130R	24,091R	31,885R	83,588R	126,344R
	18	9,083R	24,068R	31,841R	83,832R	126,347R
	25	9,023	23,502	31,219	83,381	126,791

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
  - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
  - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	<u>As at</u>	<u>Average*</u>	
	<u>Aug. 1/79</u>	<u>July 16-31/79</u>	<u>July 3-13/79</u>
Cash reserves - statutory basis	5,978	5,893	5,869
Required minimum	5,939	5,837	5,837
Excess	39	56	32
Excess as a ratio of statutory deposits	.04%	.05%	.03%
Cumulative excess at end of period		673	285

<u>Secondary Reserves</u> <sup>(2)</sup>	<u>As at</u>	<u>Average*</u>	
	<u>Aug. 1/79</u>	<u>Month of July/79</u>	<u>Month of June/79</u>
Secondary reserves - statutory basis	5,753	5,986	6,314
Required minimum	5,488	5,378	5,317
Excess	265	608	997
Excess as a ratio of statutory deposits	.24%	.56%	.94%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	<u>As at</u>		
	<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
Excess secondary reserves	265	434	594
Other Canadian liquid assets	5,137	5,454	5,693
Total	5,402	5,888	6,287
Total as a ratio of Canadian dollar major assets	n.a.	4.9%	5.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	<u>As at</u>		
	<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
Net float	-53.5	+153.4	+51.1
Securities held under resale agreements	-227.3	-259.4	-304.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	<u>Week Ending</u>		
	<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
Advances to chartered and savings banks			
Average for week*	1.4	-	16.5
Purchase and Resale Agreements			
Average for week*	252.1	147.0	252.2
Maximum during week	281.3	264.4	318.0

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits 19,180.0; notice deposits 88,382.2; statutory note holdings 1,341.1 and the minimum average deposit with the Bank of Canada 4,495.8. The figures for August in millions of dollars are: demand deposits 19,360.4\*\*; notice deposits 90,390.9\*\*; statutory note holdings 1,409.0\*\* and the minimum average deposit with the Bank of Canada 4,529.9\*\*. The required minimum ratio for July was 5.43; August is 5.41.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
High			12	12 1/4	12 1/4
Low			12	9 3/4	9
Close			12	11 3/4	12 1/4
Average of closing rates			12.00	11.30	10.85
<u>Average Treasury Bill Rate at Tender</u>			<u>Aug. 2/79</u>	<u>July 26/79</u>	<u>July 19/79</u>
91 day bills			11.25	11.24	10.89
182 day bills			11.28	11.24	10.84
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
9%	Feb.	1/80	11.24	11.01	10.72
8 3/4%	June	1/81	10.19	10.06	9.94
9 1/4%	Feb.	1/82	10.01	9.96	9.72
8 3/4%	May	15/83	10.23	10.10	9.93
4 1/2%	Sept.	1/83	9.35	9.27	9.19
10%	June	1/84	10.13	10.01	9.91
8 1/4%	July	1/87	10.06	9.72	9.62
5 1/4%	May	1/90	9.60	9.47	9.42
9 1/2%	June	15/94	10.10	9.99	9.78
10%	Oct.	1/95	10.16	10.02	9.94
9 1/4%	May	15/97	10.17	10.03	9.94
9%	Oct.	15/99	10.13	10.05	9.98
9 1/2%	Oct.	1/2001	10.22	10.11	10.05
9 1/2%	Oct.	1/2003	10.20	10.10	10.04
10 1/4%	Feb.	1/2004	10.28	10.19	10.12
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			10.20	10.07	9.90
3 - 5 years			10.03	9.92	9.82
5 - 10 years			9.89	9.58	9.51
Over 10 years			9.97	9.84	9.76

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

			<u>Aug. 1/79</u>	<u>July 25/79</u>	<u>July 18/79</u>
<u>Spot rates</u>					
High			117.52	116.93	116.78
Low			116.68	116.17	115.56
Close			117.39	116.90	116.64
Noon average			116.97	116.46	116.10
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.09P	.09P	.04P
Noon average			.15P	.10P	.09P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 10.15% as of  
August 1, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

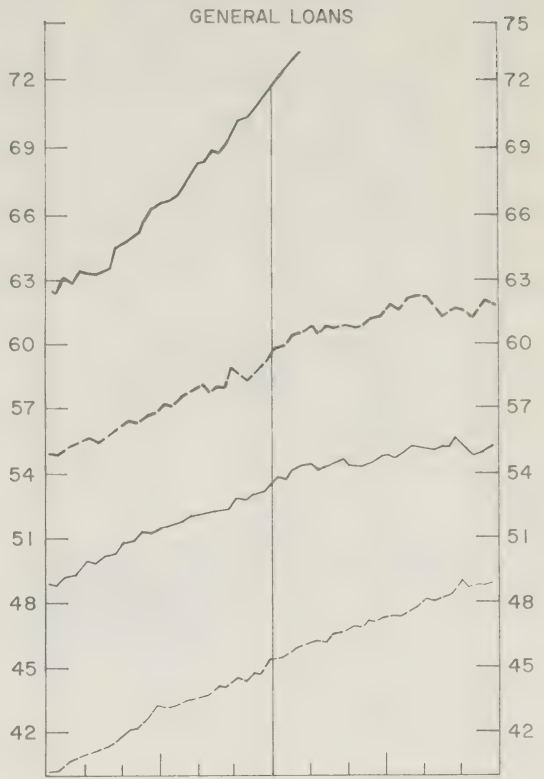
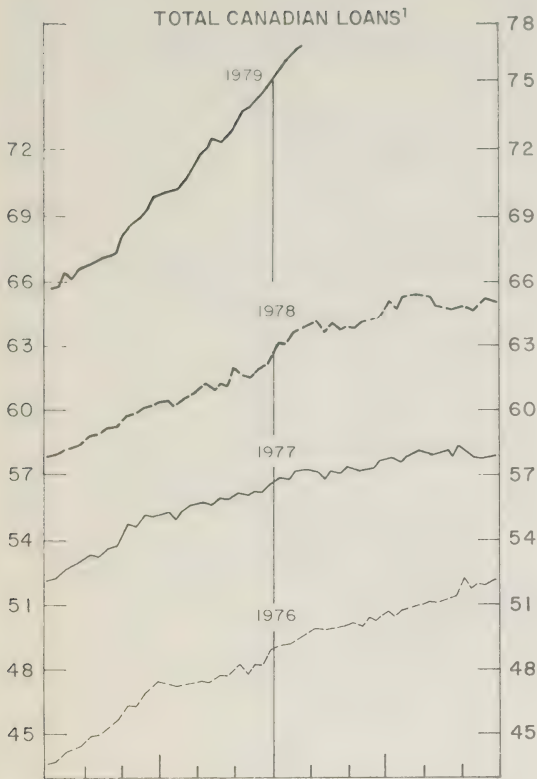
Wednesdays - Billions of Dollars



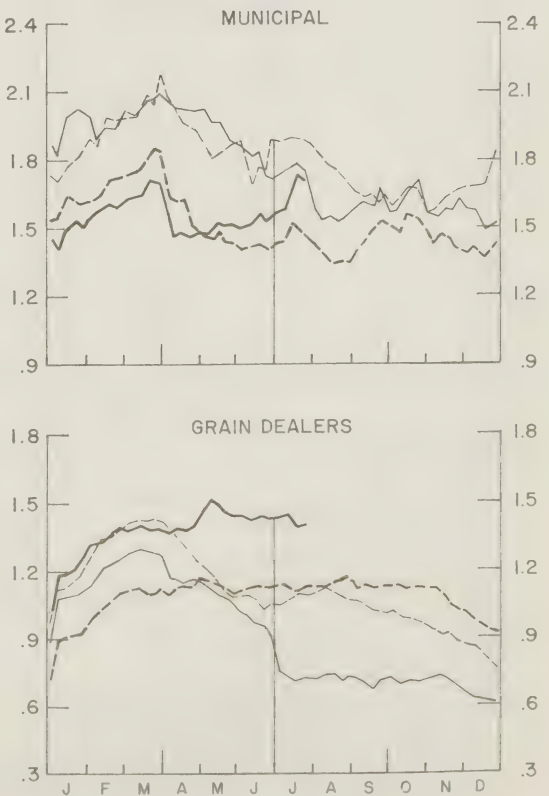
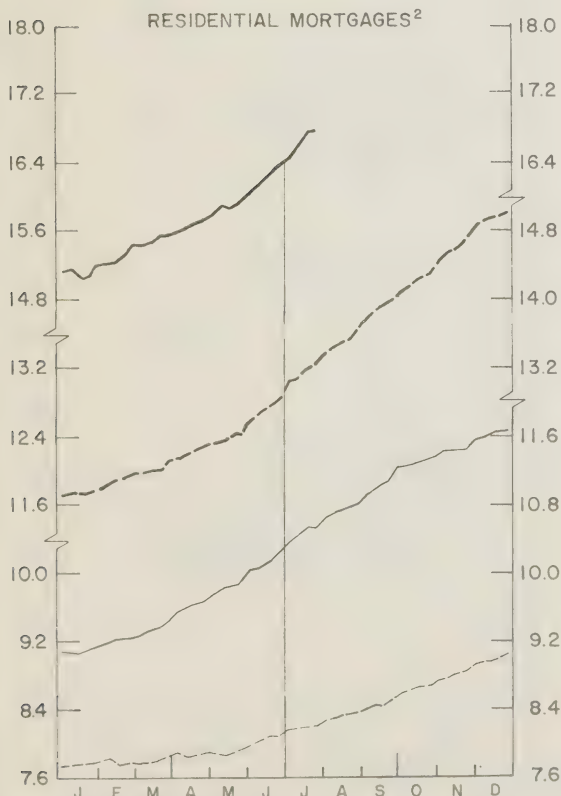
Last date plotted: Aug. 1  
2/8/79

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

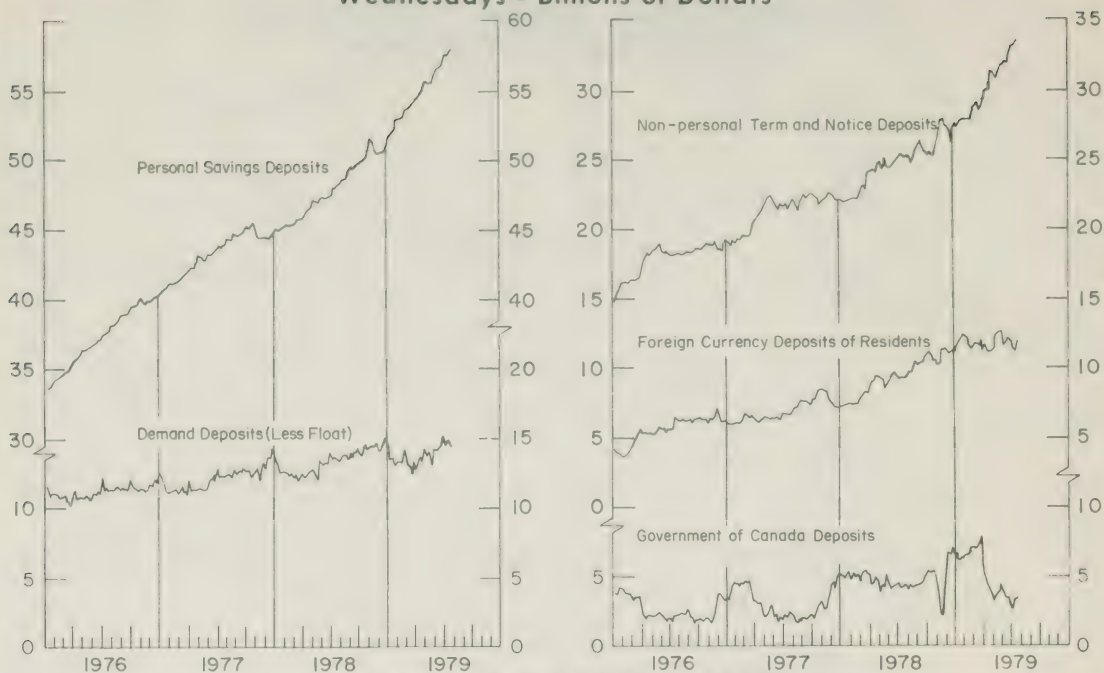


2. Mortgages insured under the National Housing Act and other residential mortgages.

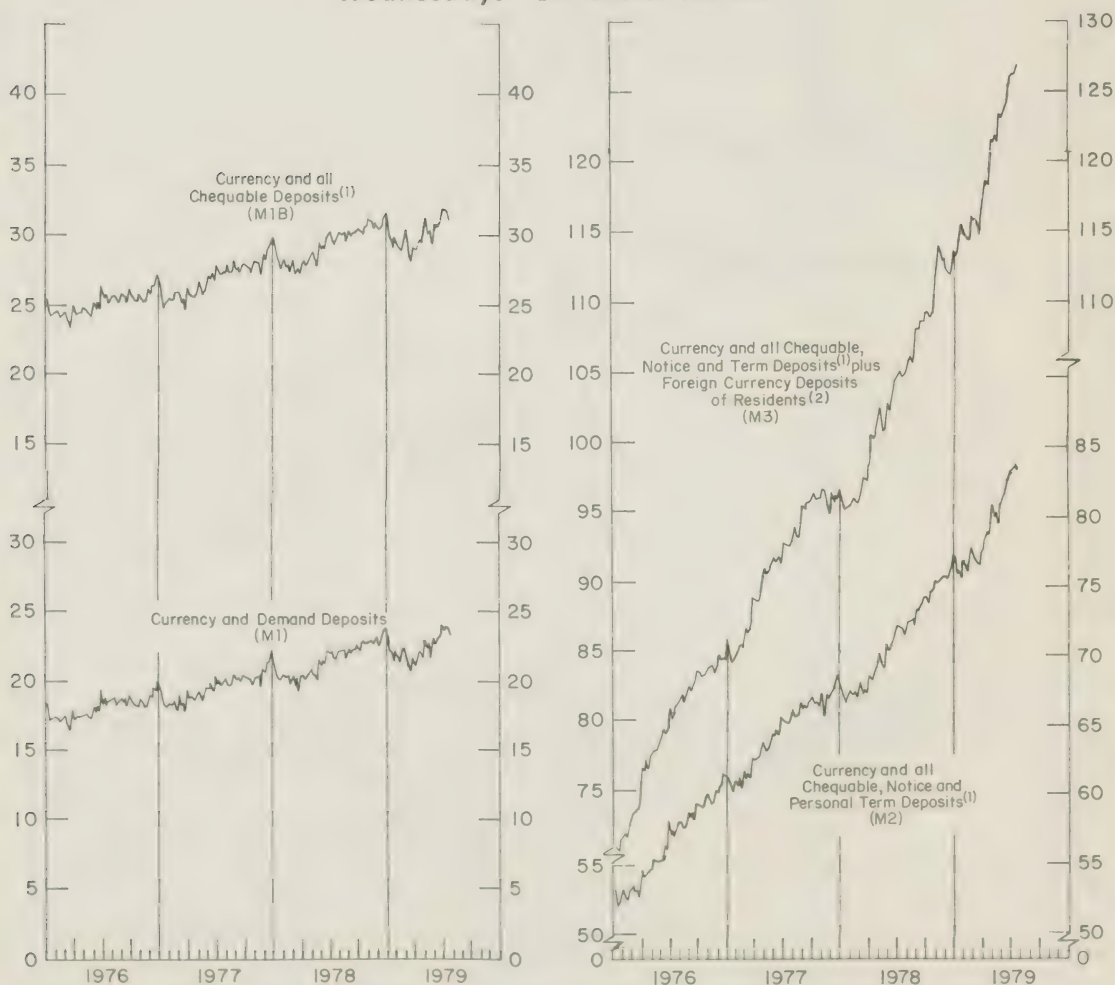
Last date plotted: July 25  
2/8/79

**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

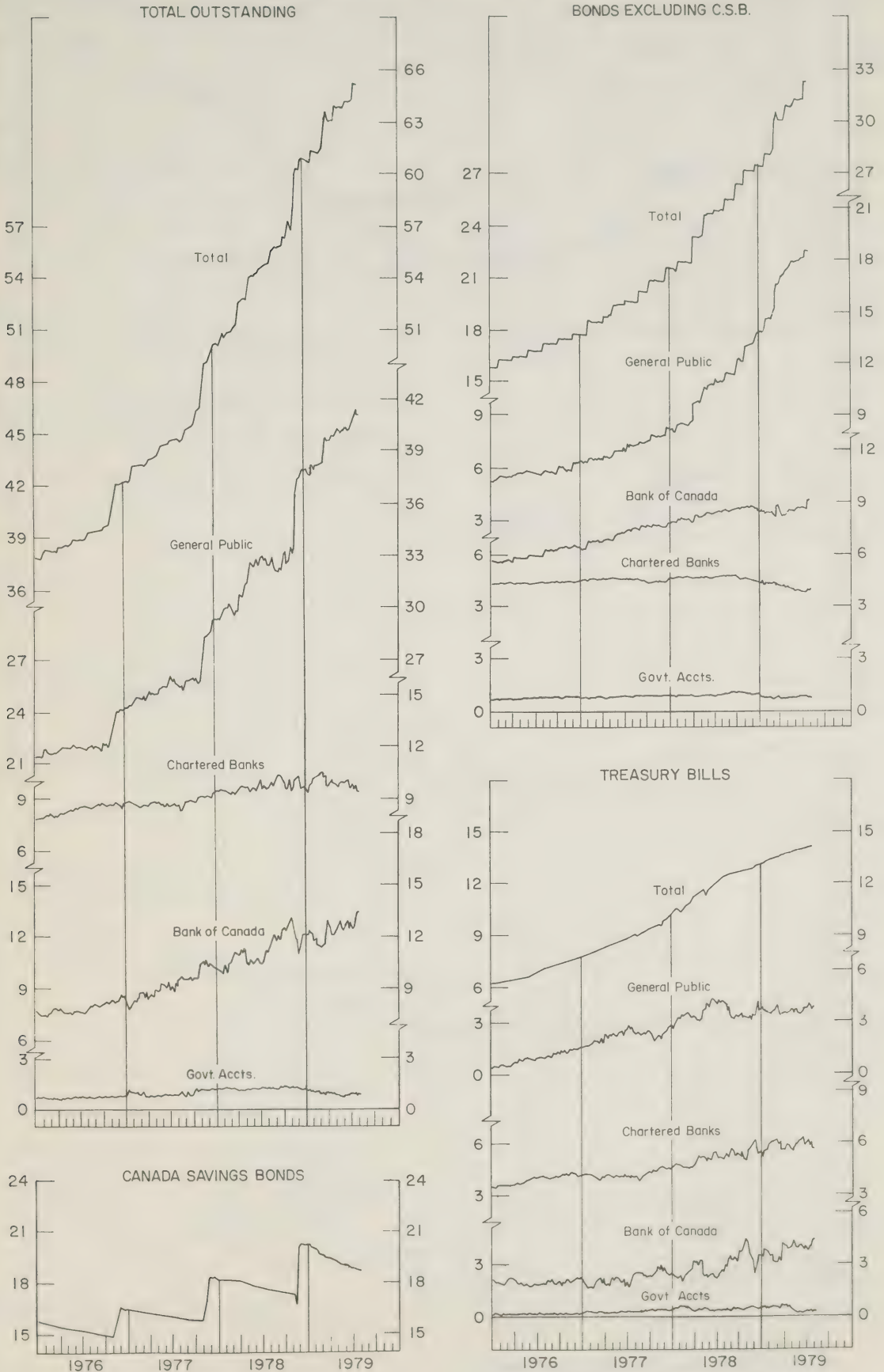
Last date plotted: July 25  
2/8/79



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



Last date plotted: Aug. 1  
2/8/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Aug. 1  
 2/8/79

## Bank of Canada

August 9, 1979

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>before  
time

CAI

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- B16

## BANK OF CANADA

As at  
Aug. 8/79Increase since  
Aug. 1/79 Aug. 9/78

(Millions of dollars)

## Assets

Government of Canada securities			
Treasury bills	4,090.4	-301.9	1,219.6
Other - 3 years and under	4,051.7	-7.3	261.4
- Over 3 years	4,957.0	0.1	386.8
Total	13,099.1	-309.1	1,867.8
(Amount of foregoing held under Purchase and Resale Agreements)	(73.2)	(-131.0)	(-142.4)
Bankers' acceptances	5.1	-17.5	-9.4
(Amount of foregoing held under Purchase and Resale Agreements)	(5.1)	(-17.5)	(-9.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,027.9	520.5	-74.6
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	538.3	-131.4	-78.1
Total assets	15,064.1	62.4	1,533.9

## Liabilities

Notes in circulation	9,681.7	108.0	851.4
Canadian dollar deposits:			
Government of Canada	11.1	3.4	4.0
Chartered banks	4,590.9	21.6	550.3
Other	83.9	-3.1	-26.2
Foreign currency liabilities	112.0	29.7	62.5
All other liabilities	584.5	-97.2	91.9
Total liabilities	15,064.1	62.4	1,533.9

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills	14,235	75	1,850
Canada Savings Bonds	18,739	-41	1,102
All other direct and guaranteed securities	32,358	-#	7,445
Total	65,332	34#	10,398
Held by:			
Bank of Canada - Treasury bills	4,179	-300	1,251
Other securities	9,086	-7	682
Chartered banks - Treasury bills	5,894	270	645
Other securities	3,863	-42#	-747
Govt. accounts - Treasury bills	308	59	77
Other securities	753	-#	-145
General public - Canada Savings Bonds	18,739	-41	1,102
(residual) Treasury bills	3,854	46	-123
Other securities	18,655	49#	7,656
Total	65,332	34#	10,398
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	3,040	295	-1,464

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Aug. 8/79	Aug. 1/79	July 25/79	Aug. 2/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,591	4,569	50	521
Bank of Canada notes	1,397*	1,315	-148	154
Day-to-day loans	232	89	-2	72
Treasury bills	5,894	5,624	-74	554
Other Government securities				
- 3 years and under		2,137	-2	-124
- Over 3 years	3,923	1,829	28	-677
Special call loans (1)	614*	630	-127	198
Other call and short loans (1)	464*	686	49	223
Sub-total	17,115*	16,878	-225	921
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		179	85	-70
Loans to municipalities		1,665	-66#	229
Loans to grain dealers		1,381	-18	258
Canada Savings Bond loans		176	-13#	35
Loans to instalment finance companies		440	20#	14
General loans		73,688	311#	12,854
Mortgages insured under the N.H.A.		9,724	39	1,638
Other residential mortgages		7,189	95	1,921
Provincial securities		361	-14	-58
Municipal securities		401	4	-34
Corporate securities		7,787	-87	2,405
Sub-total		102,993	357#	19,191
<u>Total Canadian Dollar Major Assets</u>		119,871	131#	20,112
<u>Net Foreign Currency Assets</u>				
		-4,274	182#	-1,620
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	551	501	-42	184
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	525	526	22	304
Total	1,076	1,027	-20	488

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 8/79	Aug. 1/79	July 25/79	Aug. 2/78
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	58,455	495#	9,755	
Chequable	( 7,303)	(129)#	( -114)	
Non-chequable	(26,708)	(230)#	(3,255)	
Fixed-term	(24,444)	(137)#	(6,614)	
Non-personal term and notice deposits	33,767	197#	8,521	
Chequable	( 501)	(-40)	( 93)	
Non-chequable	( 1,383)	( -9)#	( 42)	
Bearer term notes	( 7,729)	(-42)	(3,293)	
Other fixed-term	(24,153)	(288)#	(5,094)	
Demand deposits (less private float)(1)	15,118	737#	1,394	
Sub-total	107,339	1,429#	19,671	
Government of Canada deposits	2,737	-684	-1,493	
Total deposits (less private float)(1)	110,076	745#	18,178	
Estimated private float (1)	1,426	-176#	-142	
Gross Canadian dollar deposits	111,501	570#	18,036	
(Estimated total float)	( 1,902)	( 98)#	( 244)	
Monetary Aggregates				
Currency outside banks	9,174	152	733	
Currency and demand deposits(2) (M1)	24,292	888#	2,127	
Currency and all chequable deposits(2) (M1B)	32,096	977#	2,105	
Currency and all chequable, notice and personal term deposits(2) (M2)	84,631	1,335#	12,017	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	128,368	1,582#	22,368	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,855	1	1,964	
- Swapped(4)	( 2,160)	( 80)	( 323)	
- Other	( 9,695)	(-79)	(1,642)	
- Loans	6,903	185	1,653	
2. Bankers' acceptances outstanding	2,281	32	829	
3. Debentures issued and outstanding	2,061	76	535	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

Total Canadian Dollar Major Assets		Loans in Canadian currency							
		To all (1)		General		Business (2)		Unsecured Personal (3)	
		unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
		\$499	\$1617	\$420	\$1605	\$425	\$1606	\$1401	\$1607
								\$1408	\$1608
1978									
June	97,358	97,367	61,884	61,739	58,758	58,601	33,555	33,386	20,513
July	99,167	98,884	63,442	62,793	60,247	59,519	34,145	33,782	20,560
Aug.	100,048	100,140	63,892	63,540	60,772	60,158	34,227	34,137	21,033
Sept.	101,423	101,743	64,184	64,185	61,066	60,684	34,339	34,297	21,287
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,774	34,930	21,609
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,116	34,252	21,449
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,621
1979									
Jan.	107,746	107,936	64,249	67,096	62,884	63,817	35,359	35,842	21,698
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,400	36,456	21,787
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,309R	38,438R	22,631R
May	114,634	114,363	72,422	72,061	68,829	68,829	39,841R	39,758R	23,294R
June	116,727R	116,735R	74,338R	74,166R	70,711R	70,524R	41,109	40,899	23,826
July	119,166	118,837	76,428	75,654	72,799	71,922	a	a	a
Monetary Aggregates									
Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M2)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M3)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
		unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
		\$2001	\$1604	\$2013	\$1609	\$2014	\$1620	\$2015	\$1621
1978									
June	6,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262
July	8,307	8,155	21,966	21,636	29,737	29,325	71,996	71,267	104,749
Aug.	8,351	8,233	22,184	21,626	29,886	29,547	72,739	71,994	106,413
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,647	72,847	108,567
Oct.	8,407	8,382	22,584	22,487	30,332	30,135	74,447	73,796	109,201
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550
1979									
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069
Mar.	8,365	8,622	21,395	22,102	28,782	29,633	77,012	78,083	115,778
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395
May	8,688	8,766	22,579	22,993	30,398	30,827	80,424	80,791	122,054
June	8,844R	8,658R	23,403R	23,343R	31,158R	30,898R	82,000R	81,722R	124,169
July	9,101	8,927	23,783	23,467	31,659	31,227	83,519	82,683	126,441

\* Not available

R Revised

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

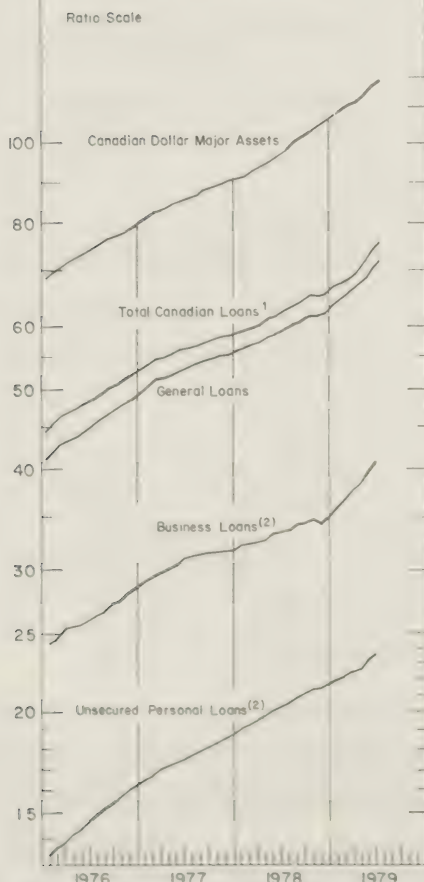
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted June

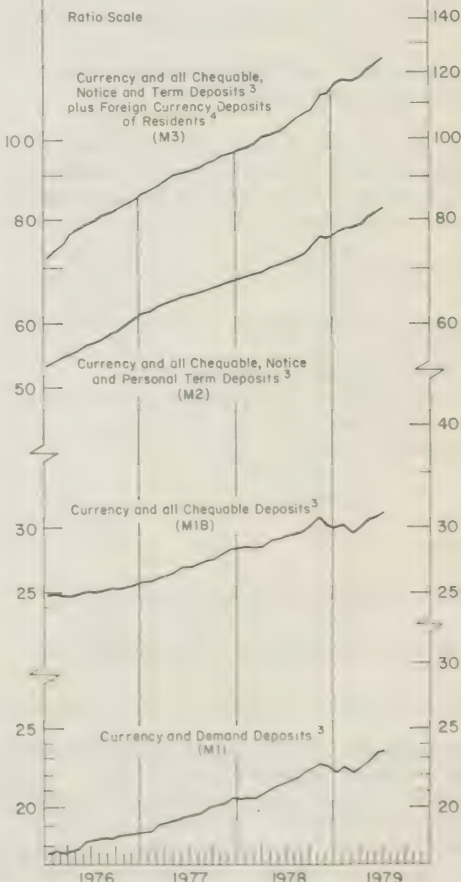
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



Last month plotted July  
9/8/79



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	
<u>1979</u>						
Apr.	25	11,331	6,254	67,423	70,828	112,803
May	2	11,028	5,748	68,435	71,946	113,816
	9	10,752	5,682	68,499	72,098	113,971
	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,129R	73,894R	116,163
	13	11,305	6,122R	70,261R	73,991R	116,304
	20	11,456	6,193R	70,975R	74,486R	116,986
	27	11,132	5,920R	71,479R	74,961R	117,453
July	4	11,283	5,892	72,253R	75,828R	118,377
	11	11,075	5,887	72,467R	76,114R	118,673
	18	11,564	6,290R	73,098R	76,750R	119,874R
	25	11,121	5,888	73,377R	77,022R	119,739R
Aug.	1	10,994	5,451	73,688	77,354	119,871

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1979</u>						
Apr.	25	8,437	21,923	29,535	78,965	119,613
May	2	8,705	22,979	31,114	80,899	121,697
	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,696R	30,431	80,449	121,983
	23	8,650	21,797R	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271R	30,988	81,755R	123,711
	20	8,790	23,365	31,084R	82,021R	124,224R
	27	8,923	24,018R	31,784R	82,818R	125,638
July	4	9,172	23,769R	31,882R	83,453R	126,288
	11	9,130	24,030R	31,866R	83,570R	126,344
	18	9,081R	23,931R	31,766R	83,757R	126,347
	25	9,023	23,404R	31,119R	83,296R	126,786R
Aug.	1	9,174	24,292	32,096	84,631	128,368

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
  - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
  - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Aug. 8/79	Aug.1-8/79	July16-31/79
Cash reserves - statutory basis	6,000	5,990	5,893
Required minimum	5,937	5,937	5,837
Excess	63	52	56
Excess as a ratio of statutory deposits	.06%	.05%	.05%
Cumulative excess at end of period		315	673

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Aug. 8/79	Aug.1-8/79	Month of July/79
Secondary reserves - statutory basis	6,189	5,983	5,986
Required minimum	5,489	5,489	5,378
Excess	700	494	608
Excess as a ratio of statutory deposits	.64%	.45%	.56%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Aug. 8/79	Aug. 1/79	July 25/79
Excess secondary reserves	700	265	434
Other Canadian liquid assets	4,989	5,186	5,454
Total	5,689	5,451	5,888
Total as a ratio of Canadian dollar major assets	n.a.	4.5%	4.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Aug. 8/79	Aug. 1/79	July 25/79
Net float	+31.6	-53.5	+153.4
Securities held under resale agreements	-78.4	-227.3	-259.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 8/79	Aug. 1/79	July 25/79
Advances to chartered and savings banks			
Average for week*	-	1.4	-
Purchase and Resale Agreements			
Average for week*	78.9	252.1	147.0
Maximum during week	247.6	281.3	264.4

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 19,324.0\*\*; notice deposits 90,463.1\*\*; statutory note holdings 1,409.5\*\* and the minimum average deposit with the Bank of Canada 4,527.9\*\*. The required minimum ratio for August is 5.41.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

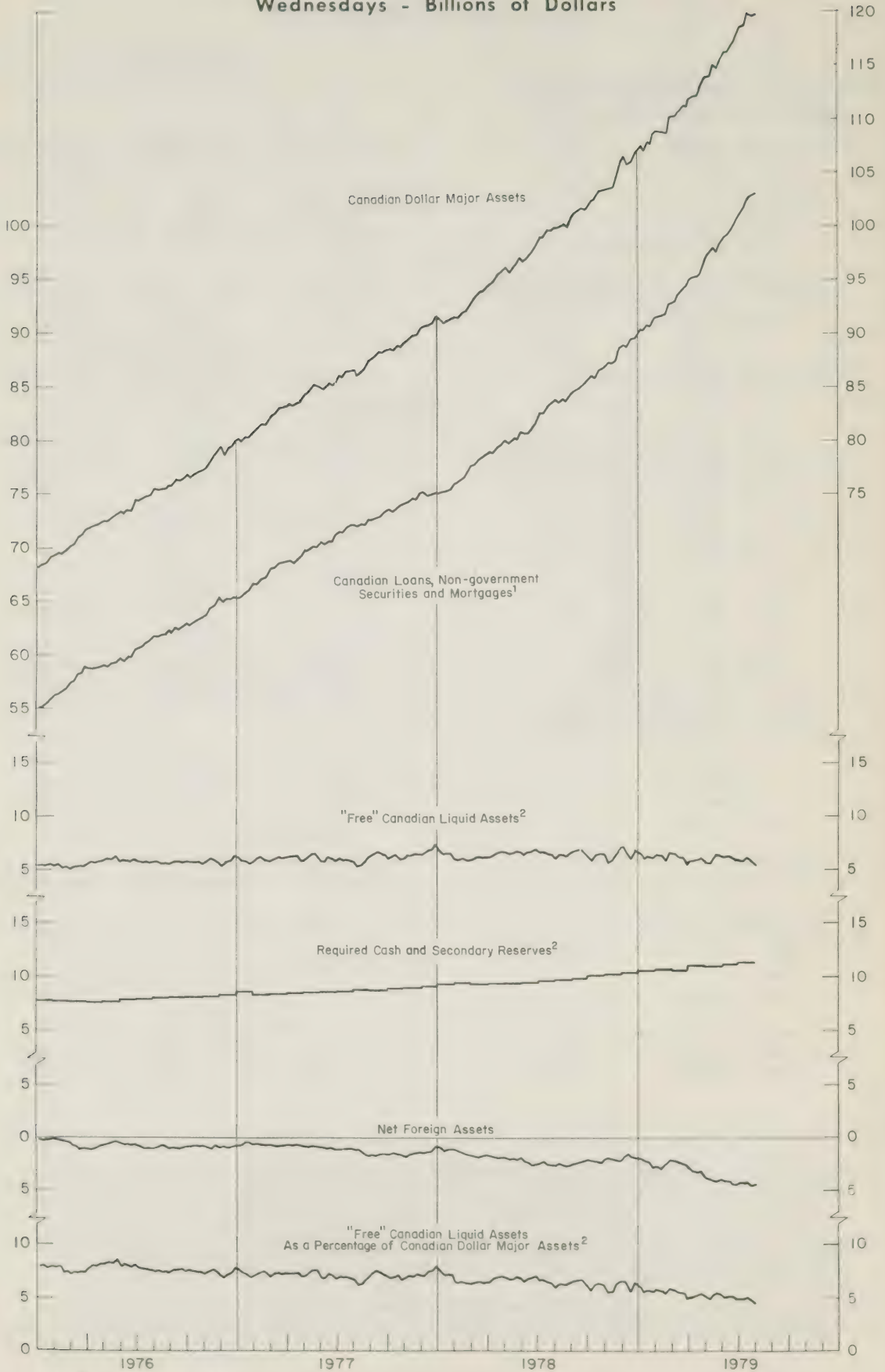
				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Aug. 8/79</u>	<u>Aug. 1/79</u>	<u>July 25/79</u>
<u>Day-to-Day Loans</u>						
High				12 1/2	12	12 1/4
Low				10 1/4	12	9 3/4
Close				11 1/2	12	11 3/4
Average of closing rates				11.50	12.00	11.30
<u>Average Treasury Bill Rate at Tender</u>				<u>Aug. 9/79</u>	<u>Aug. 2/79</u>	<u>July 26/79</u>
91 day bills				11.24	11.25	11.24
182 day bills				11.32	11.28	11.24
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Aug. 8/79</u>	<u>Aug. 1/79</u>	<u>July 25/79</u>
9%	Feb.	1/80		11.31	11.24	11.01
8 3/4%	June	1/81		10.32	10.19	10.06
9 1/4%	Feb.	1/82		10.13	10.01	9.96
8 3/4%	May	15/83		10.19	10.23	10.10
4 1/2%	Sept.	1/83		9.35	9.35	9.27
10%	June	1/84		10.11	10.13	10.01
8 1/4%	July	1/87		10.07	10.06	9.72
5 1/4%	May	1/90		9.55	9.60	9.47
9 1/2%	June	15/94		10.08	10.10	9.99
10%	Oct.	1/95		10.14	10.16	10.02
9 1/4%	May	15/97		10.14	10.17	10.03
9%	Oct.	15/99		10.12	10.13	10.05
9 1/2%	Oct.	1/2001		10.18	10.22	10.11
9 1/2%	Oct.	1/2003		10.17	10.20	10.10
10 1/4%	Feb.	1/2004		10.25	10.28	10.19
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				10.28	10.20	10.07
3 - 5 years				10.05	10.03	9.92
5 - 10 years				9.91	9.89	9.58
Over 10 years				9.94	9.97	9.84
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Aug. 8/79</u>	<u>Aug. 1/79</u>	<u>July 25/79</u>
<u>Spot rates</u>						
High				117.65	117.52	116.93
Low				116.94	116.68	116.17
Close				116.95	117.39	116.90
Noon average				117.39	116.97	116.46
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.10P	.09P	.09P
Noon average				.16P	.15P	.10P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.24% as of August 8, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

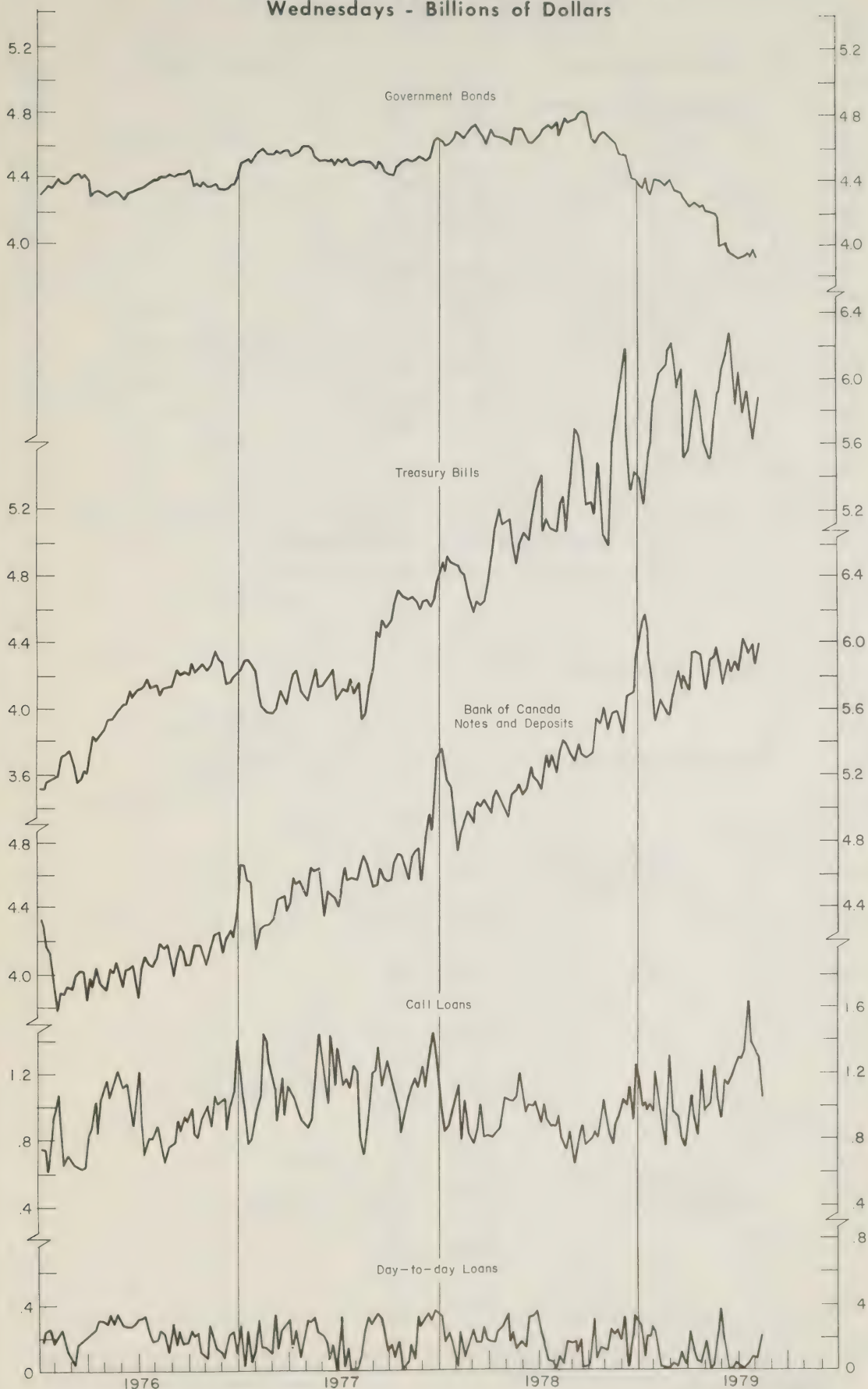


1 Excludes day-to-day and call loans.

2 See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

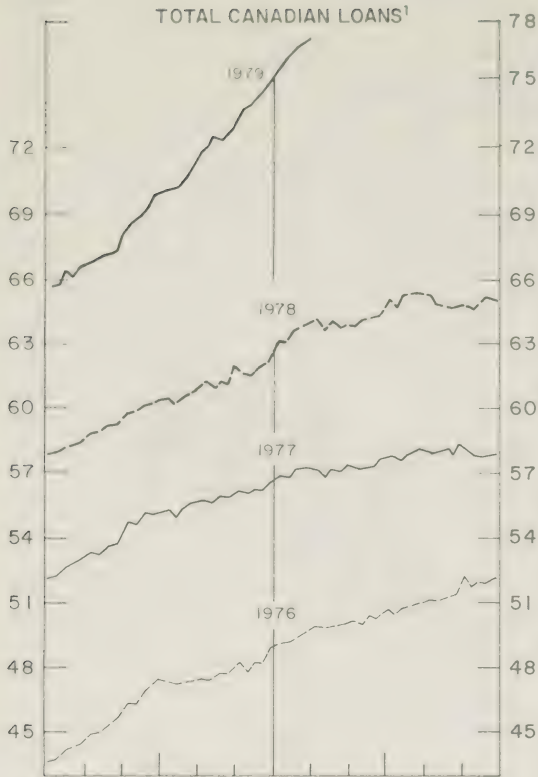
Wednesdays - Billions of Dollars



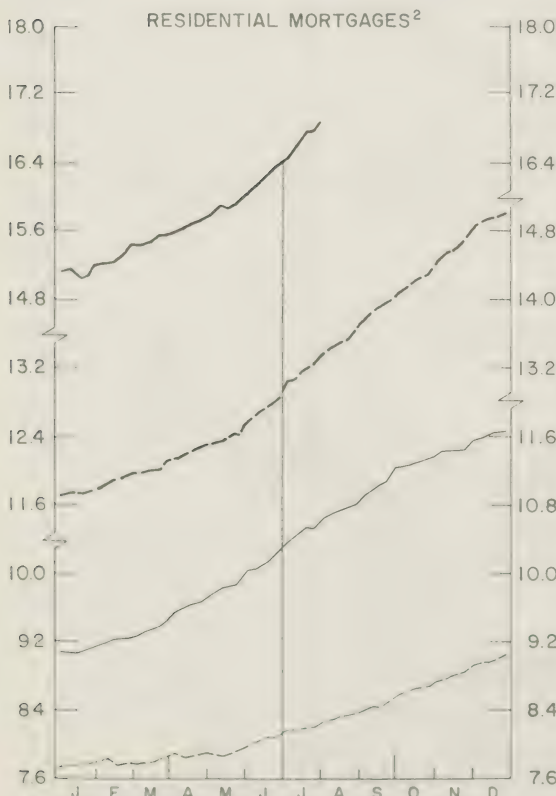
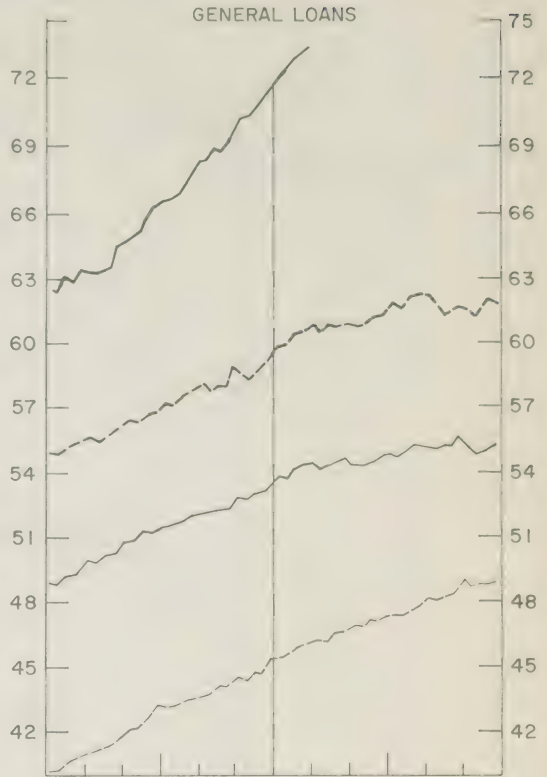
Last date plotted: Aug. 8  
9/8/79

# CHARTERED BANKS - LOANS

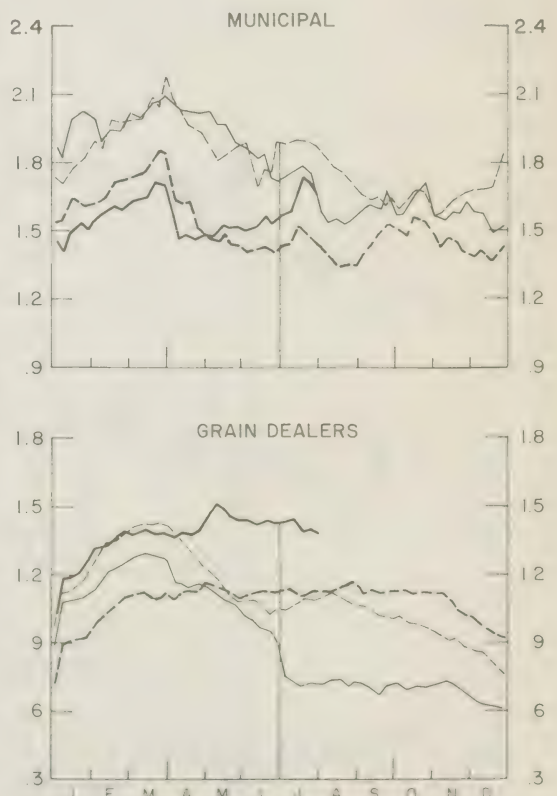
Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



<sup>2</sup> Mortgages insured under the National Housing Act and other residential mortgages.

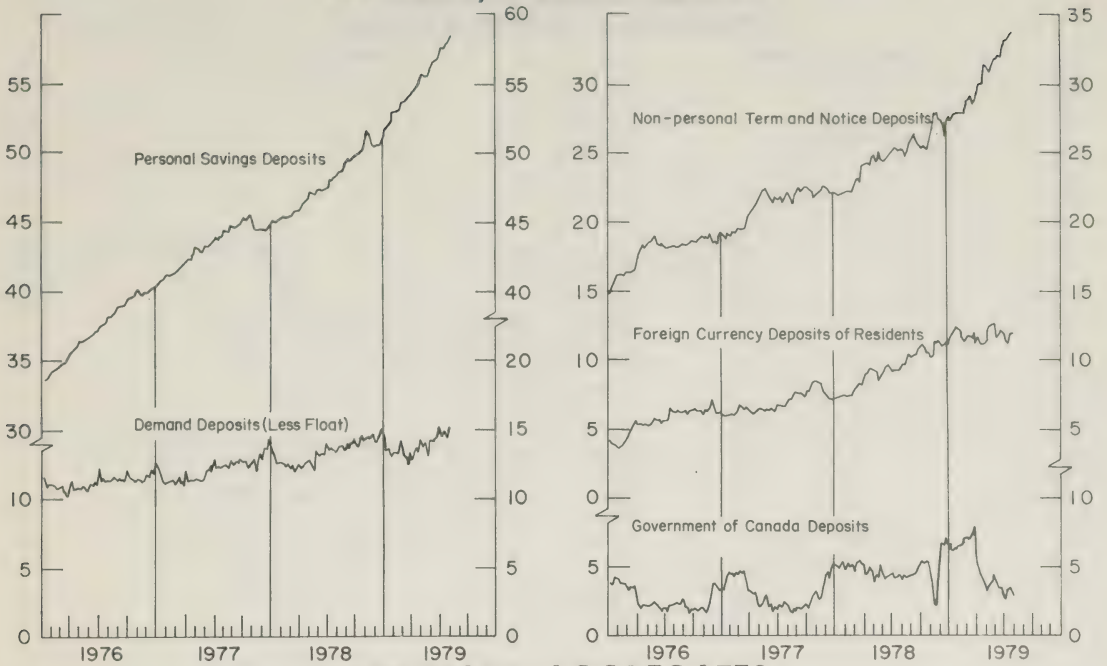


Last date plotted Aug 1  
9/8/79

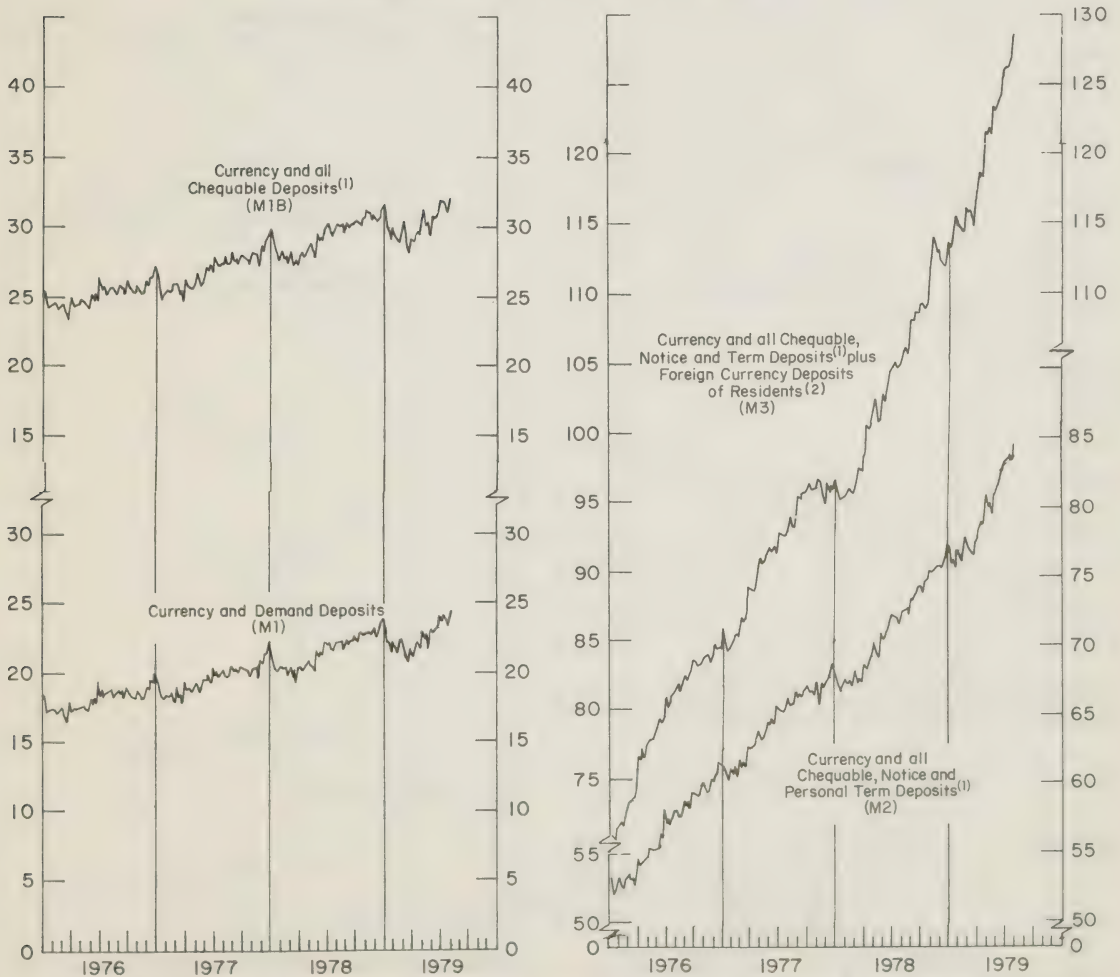


**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

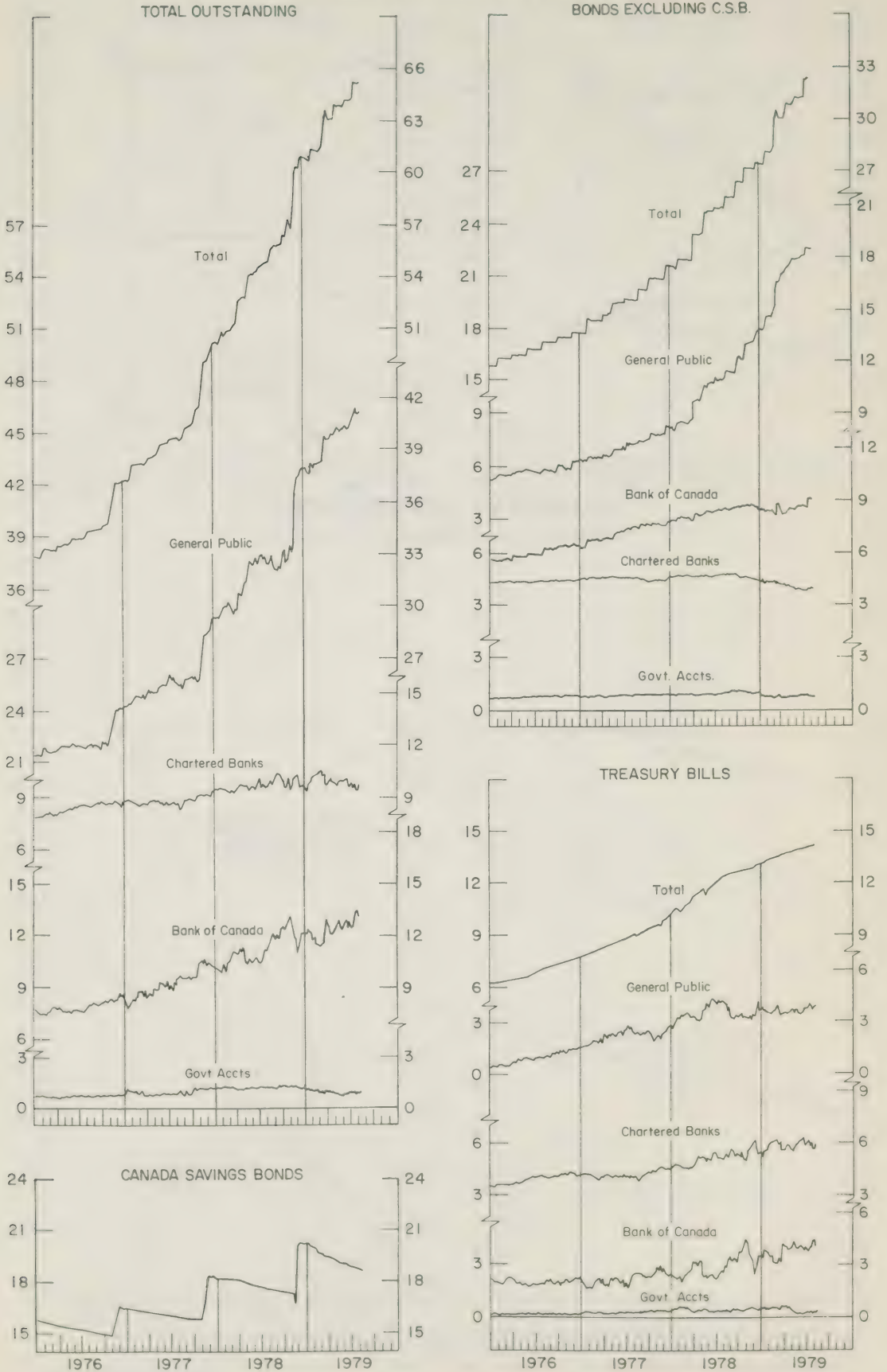
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Aug 1  
9/8/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

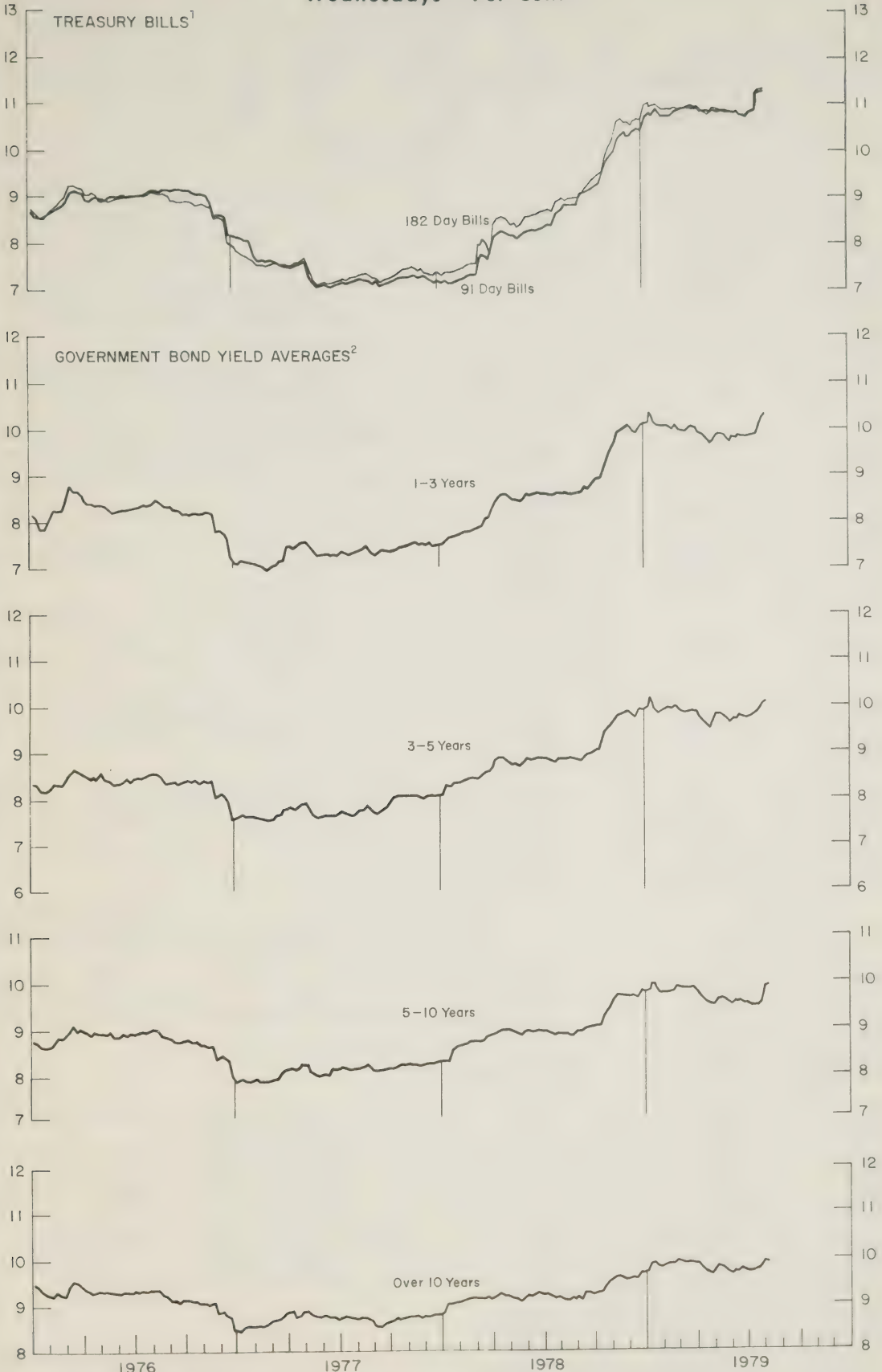
Wednesdays - Billions of Dollars



Last date plotted Aug. 8  
9/8/79

## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Aug. 8  
9/8/79





## Bank of Canada

August 16, 1979

tion before  
a timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
Aug. 15/79Increase since  
Aug. 8/79 Aug. 16/78

(Millions of dollars)

<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,088.7	-1.7	877.3
Other - 3 years and under	4,038.8	-12.9	218.5
- Over 3 years	5,303.0	345.9	568.1
Total	13,430.4	331.3	1,663.9
(Amount of foregoing held under Purchase and Resale Agreements)	(101.8)	(28.6)	(-98.4)
Bankers' acceptances	3.5	-1.6	-29.9
(Amount of foregoing held under Purchase and Resale Agreements)	(3.5)	(-1.6)	(-29.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	168.7	-859.3	-473.8
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	1,125.1	586.8	254.6
Total assets	15,121.4	57.3	1,243.2
<u>Liabilities</u>			
Notes in circulation	9,640.7	-41.0	858.7
Canadian dollar deposits:			
Government of Canada	62.1	50.9	52.0
Chartered banks	4,568.1	-22.8	478.9
Other	78.3	-5.6	-30.4
Foreign currency liabilities	83.9	-28.1	-7.0
All other liabilities	688.4	103.9	-109.0
Total liabilities	15,121.4	57.3	1,243.2
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	14,260	25	1,835
Canada Savings Bonds	18,674	-65	1,062
All other direct and guaranteed securities	33,358	1,000	7,696
Total	66,292	960	10,593
Held by:			
Bank of Canada - Treasury bills	4,175	-4	905
Other securities	9,420	334	822
Chartered banks - Treasury bills	5,978	85#	718
Other securities	3,899	34#	-839
Govt. accounts - Treasury bills	288	-20	88
Other securities	760	-#	-152
General public - Canada Savings Bonds	18,674	-65	1,062
(residual) Treasury bills	3,819	-36#	125
Other securities	19,279	633#	7,865
Total	66,292	960	10,593
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	2,780	-260	-1,607

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 15/79	Aug. 8/79	Aug. 1/79	Aug. 9/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,568	4,591	22	550
Bank of Canada notes	1,423*	1,420	129#	111
Day-to-day loans	327	232	143	136
Treasury bills	5,978	5,893	269	645
Other Government securities				
- 3 years and under	3,959	2,125	-15#	-116
- Over 3 years		1,801	-27#	-656
Special call loans (1)	513*	614	-16	79
Other call and short loans (1)	591*	454	-232	40
Sub-total	17,359*	17,129	274#	790
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		152	-29#	-190
Loans to municipalities		1,617	-42#	258
Loans to grain dealers		1,376	-8#	261
Canada Savings Bond loans		164	-13	33
Loans to instalment finance companies		478	36#	68
General loans		73,571	-197#	13,138
Mortgages insured under the N.H.A.		9,762	37#	1,643
Other residential mortgages		7,276	85#	1,976
Provincial securities		360	-1	-54
Municipal securities		401	-1#	-34
Corporate securities		7,848	61	2,438
Sub-total		103,004	-71#	19,535
Total Canadian Dollar Major Assets		120,134	202#	20,325
Net Foreign Currency Assets		-4,247	2#	-1,802
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	597	562	61	256
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	535	533	7	334
Total	1,133	1,094	67	590

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since	
	Aug. 15/79	Aug. 8/79	Aug. 1/79 Aug. 9/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	58,791	187 #	10,098
Chequable	( 7,229)	( -96) #	( -51)
Non-chequable	(26,851)	( 101) #	( 3,387)
Fixed-term	(24,710)	( 182) #	( 6,762)
Non-personal term and notice deposits	33,590	-180 #	8,233
Chequable	( 585)	( 82) #	( 174)
Non-chequable	( 1,384)	( 5) #	( 68)
Bearer term notes	( 7,336)	(-392) #	( 2,932)
Other fixed-term	(24,285)	( 125) #	( 5,059)
Demand deposits (less private float) (1)	14,741	-310 #	894
Sub-total	107,122	-303 #	19,224
Government of Canada deposits	3,029	292	-1,468
Total deposits (less private float) (1)	110,151	-11 #	17,756
Estimated private float (1)	1,178	-454 #	-3
Gross Canadian dollar deposits	111,329	-465 #	17,754
(Estimated total float)	( 1,484)	(-623) #	( -35)
<u>Monetary Aggregates</u>			
Currency outside banks	9,177	-21 #	797
Currency and demand deposits (2) (M1)	23,918	-331 #	1,691
Currency and all chequable deposits (2) (M1B)	31,733	-344 #	1,813
Currency and all chequable, notice and personal term deposits (2) (M2)	84,678	-56 #	12,029
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	128,000	-476 #	21,966
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total (4)	11,701	-153 #	1,945
- Swapped (2,012)	( 1,959)	(-201)	( 313)
- Other	( 9,743)	( 48) #	(1,632)
- Loans	6,872	-32 #	1,735
2. Bankers' acceptances outstanding	2,278	-5 #	830
3. Debentures issued and outstanding	2,061	-	535

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

	Total Canadian Dollar Assets		Loans in Canadian Currency								Unsecured Personal (2)	
	Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted	
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608		
1978												
June	97,358	97,367	61,886	61,739	58,758	58,601	33,555	33,386	20,513	20,315		
July	99,167	98,884	63,442	62,793	60,247	59,519	34,145	33,782	20,787	20,560		
Aug.	100,048	100,140	63,892	63,540	60,772	60,158	34,227	34,137	21,033	20,837		
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,379	34,297	21,287	21,125		
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,774	34,930	21,608	21,351		
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,116	34,252	21,449	21,453		
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,621	21,689		
1979												
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,359	35,842	21,698	21,954		
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,400	36,456	21,787	22,108		
Mar.	110,789	110,512	68,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506		
Apr.	112,213	111,891	70,428	69,985	68,939	68,969	38,838	38,478	22,631	22,747		
May	114,634	114,363	72,422	72,061	68,829	68,829	39,850R	39,768R	23,294	23,298		
June	116,727	116,735	74,333	74,166	70,711	70,524	41,012R	40,802R	23,922R	23,694R		
July	119,166	118,837	76,428	75,654	72,799	71,922	a	a	a	a		

Monetary Aggregates											
Currency Outside Banks				Currency and Demand Deposits (3) (M1)				Currency and all Chequeable Deposits (3) (M1B)			
Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted		Seasonally Adjusted	
unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618		
1978											
June	8,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262	102,461	
July	8,307	8,155	21,968	21,634	29,737	29,325	71,996	71,267	104,749	103,673	
Aug.	8,351	8,233	21,884	21,826	29,886	29,547	72,739	71,994	106,413	105,236	
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030	
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140	
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824	
Dec.	8,755	8,495	23,351	22,991	31,009	30,164	76,269	76,012	112,550	113,251	
1979											
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273	
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787	
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121	
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315	
May	8,688	8,766	22,579	22,993	30,398	30,827	80,424	80,791	122,054	121,513	
June	8,844	8,858	23,403	23,345	31,158	30,898	82,000	81,722	124,169	123,181	
July	9,101	8,927	23,783	23,467	31,659	31,227	83,519	82,683	126,441	125,158	

\* Not available  
# Revised

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

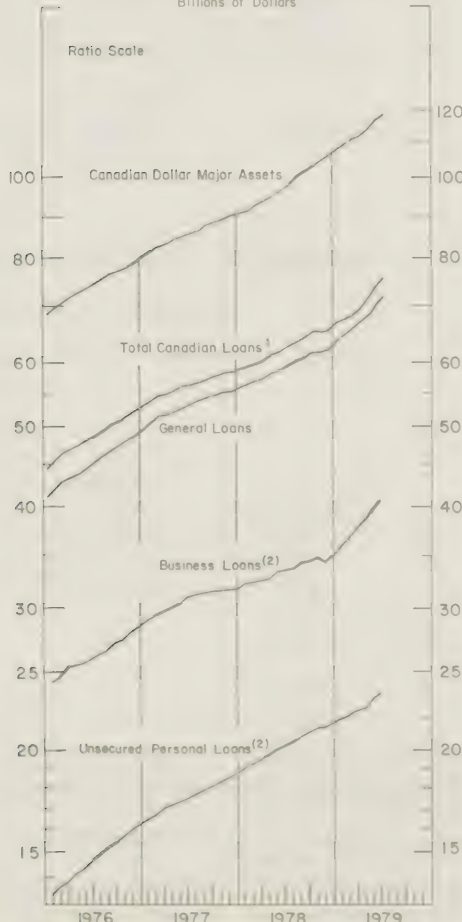
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

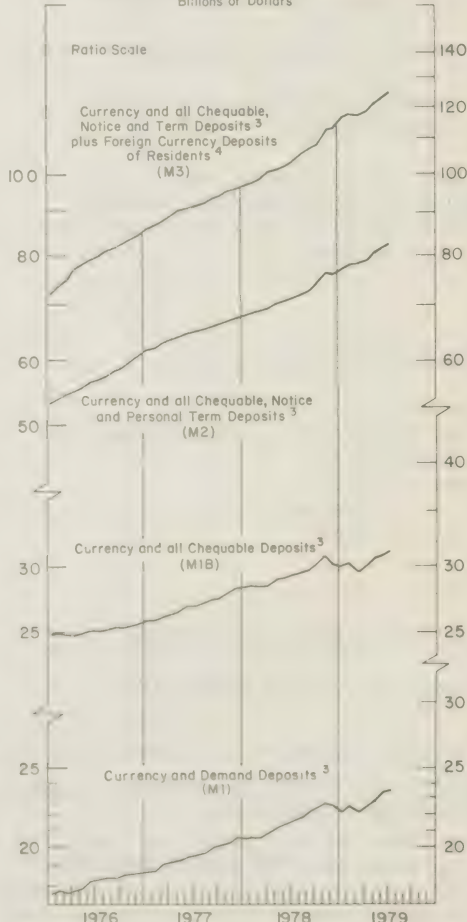
## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted June.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted July  
5/8/79

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency				
Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
11,028	5,748	68,435	71,946	113,816
10,752	5,682	68,499	72,098	113,971
11,250	6,193	68,944	72,692	115,070
11,393	6,373	68,848	72,362	114,783
11,432	6,329	69,418	73,012	115,531
11,431	6,074	70,129	73,894	116,163
11,305	6,122	70,261	73,991	116,304
11,456	6,193	70,975	74,486	116,986
11,132	5,920	71,479	74,961	117,453
11,283	5,892	72,253	75,828	118,377
11,075	5,887	72,467	76,114	118,673
11,564	6,290	73,098	76,750	119,874
11,121	5,889R	73,377	77,018R	119,736R
10,995R	5,429R	73,768R	77,433R	119,931R
11,118	5,703	73,571	77,194	120,134

Monetary Aggregates				
Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
8,705	22,979	31,114	80,899	121,697
8,670	22,358	30,115	80,024	121,505
8,649	22,696	30,431	80,449	121,983
8,650	21,797	29,486	79,636	121,622
8,766	23,066	30,846	81,112	123,462
8,869	22,958	30,775	81,408	123,103
8,794	23,271	30,988	81,755	123,711
8,790	23,365	31,084	82,021	124,224
8,923	24,018	31,784	82,818	125,638
9,172	23,769	31,882	83,453	126,288
9,130	24,030	31,866	83,570	126,344
9,081	23,931	31,766	83,757	126,347
9,022R	23,402R	31,115R	83,292R	126,783R
9,198R	24,249R	32,077R	84,734R	128,476R
9,177	23,918	31,733	84,678	128,000

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.  
(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.  
(3) Foreign currency deposits of residents booked at chartered banks in Canada.  
R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Aug. 15/79	Aug. 1-15/79	July 16-31/79
Cash reserves - statutory basis	5,978	5,993	5,893
Required minimum	5,937	5,937	5,837
Excess	40	56	56
Excess as a ratio of statutory deposits	.04%	.05%	.05%
Cumulative excess at end of period		616	673

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Aug. 15/79	Aug. 1-15/79	Month of July/79
Secondary reserves - statutory basis	6,345	6,140	5,986
Required minimum	5,489	5,489	5,378
Excess	856	651	608
Excess as a ratio of statutory deposits	.78%	.59%	.56%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	Aug. 15/79	Aug. 8/79	Aug. 1/79
Excess secondary reserves	856	699	265
Other Canadian liquid assets	5,077	5,004	5,164
Total	5,933	5,703	5,429
Total as a ratio of Canadian dollar major assets	n.a.	4.7%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Aug. 15/79	Aug. 8/79	Aug. 1/79
Net float	-474.1	+31.6	-53.5
Securities held under resale agreements	-105.2	-78.4	-227.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 15/79	Aug. 8/79	Aug. 1/79
Advances to chartered and savings banks			
Average for week*	-	-	1.4
Purchase and Resale Agreements			
Average for week*	61.7	78.9	252.1
Maximum during week	107.8	247.6	281.3

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 19,324.0; notice deposits 90,463.1; statutory note holdings 1,409.5 and the minimum average deposit with the Bank of Canada 4,527.9. The required minimum ratio for August is 5.41.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- \* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

Week ending

Day-to-Day Loans

	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>	<u>Aug. 1/79</u>
High	11 1/2	12 1/2	12
Low	9 3/4	10 1/4	12
Close	11 1/2	11 1/2	12
Average of closing rates	11.25	11.50	12.00

Average Treasury Bill Rate at Tender

	<u>Aug. 16/79</u>	<u>Aug. 9/79</u>	<u>Aug. 2/79</u>
91 day bills	11.28	11.24	11.25
182 day bills	11.48	11.32	11.28

Government Bond Yields<sup>(2)</sup>

	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>	<u>Aug. 1/79</u>
9% Feb. 1/80	11.44	11.31	11.24
8 3/4% June 1/81	10.46	10.32	10.19
9 1/4% Feb. 1/82	10.27	10.13	10.01
8 3/4% May 15/83	10.26	10.19	10.23
4 1/2% Sept. 1/83	9.44	9.35	9.35
10% June 1/84	10.18	10.11	10.13
8 1/4% July 1/87	10.07	10.07	10.06
5 1/4% May 1/90	9.56	9.55	9.60
9 1/2% June 15/94	10.11	10.08	10.10
10% Oct. 1/95	10.16	10.14	10.16
9 1/4% May 15/97	10.17	10.14	10.17
9% Oct. 15/99	10.17	10.12	10.13
9 1/2% Oct. 1/2001	10.21	10.18	10.22
9 1/2% Oct. 1/2003	10.21	10.17	10.20
10 1/4% Feb. 1/2004	10.28	10.25	10.28

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	10.41	10.27#	10.20
3 - 5 years	10.12	10.05	10.03
5 - 10 years	9.89	9.91	9.89
Over 10 years	9.95	9.94	9.97

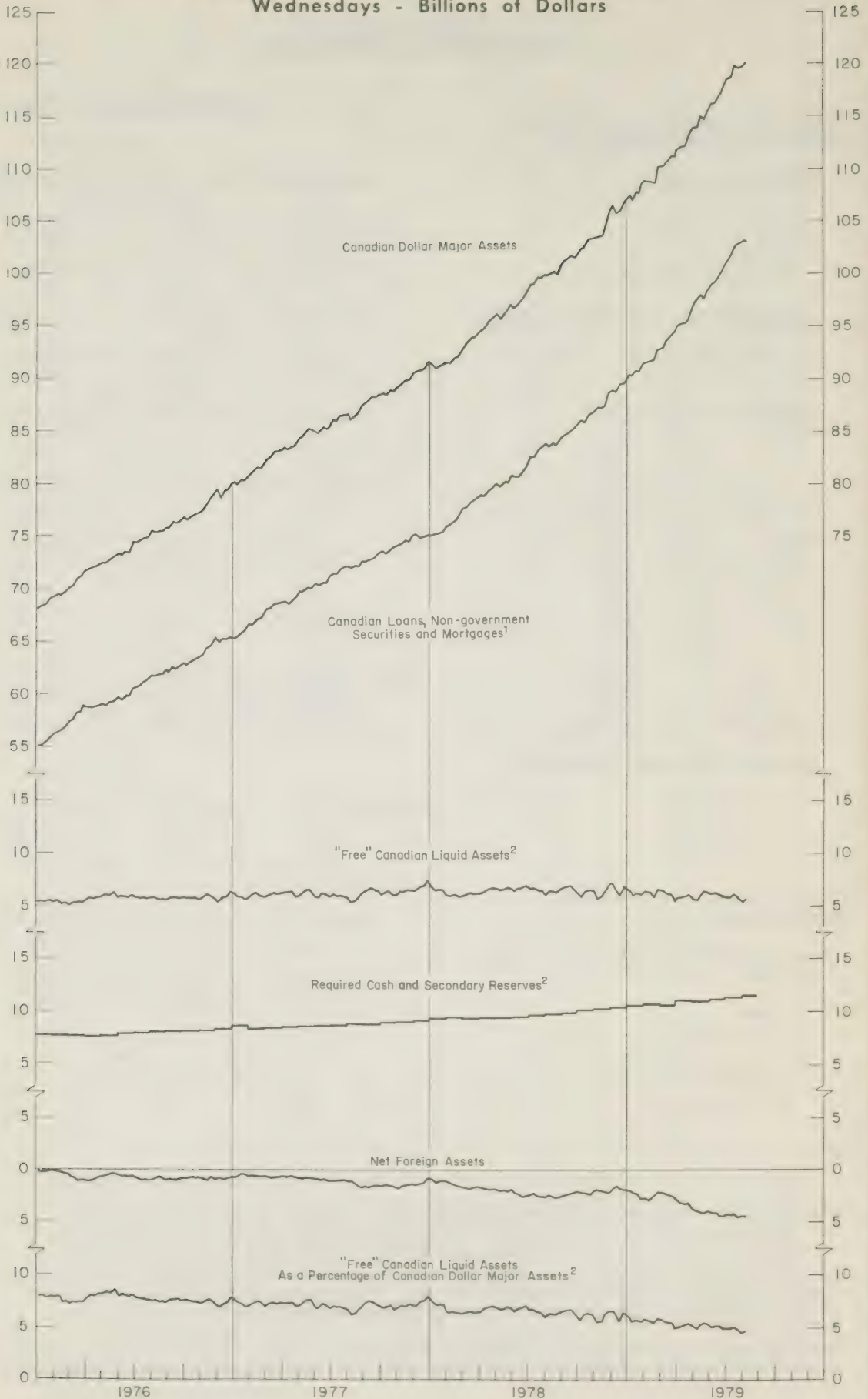
2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>	<u>Aug. 1/79</u>
Spot rates			
High	117.42	117.65	117.52
Low	116.90	116.94	116.68
Close	117.23	116.95	117.39
Noon average	117.25	117.39	116.97
90-day forward spread <sup>(4)</sup>			
Close	.04P	.10P	.09P
Noon average	.12P	.16P	.15P

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.39% as of August 15/79.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- # Revised

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



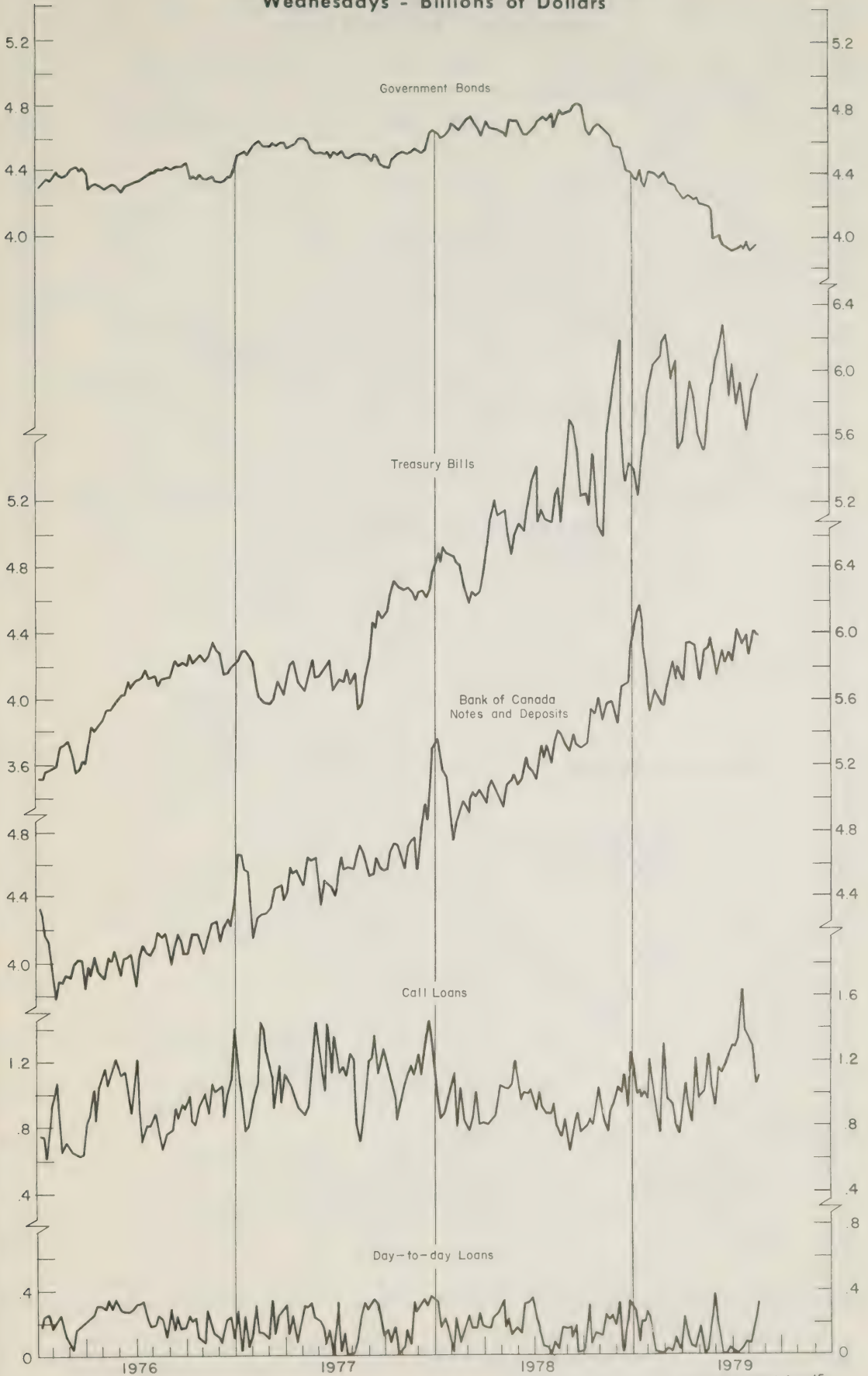
1 Excludes day-to-day and call loans.

2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

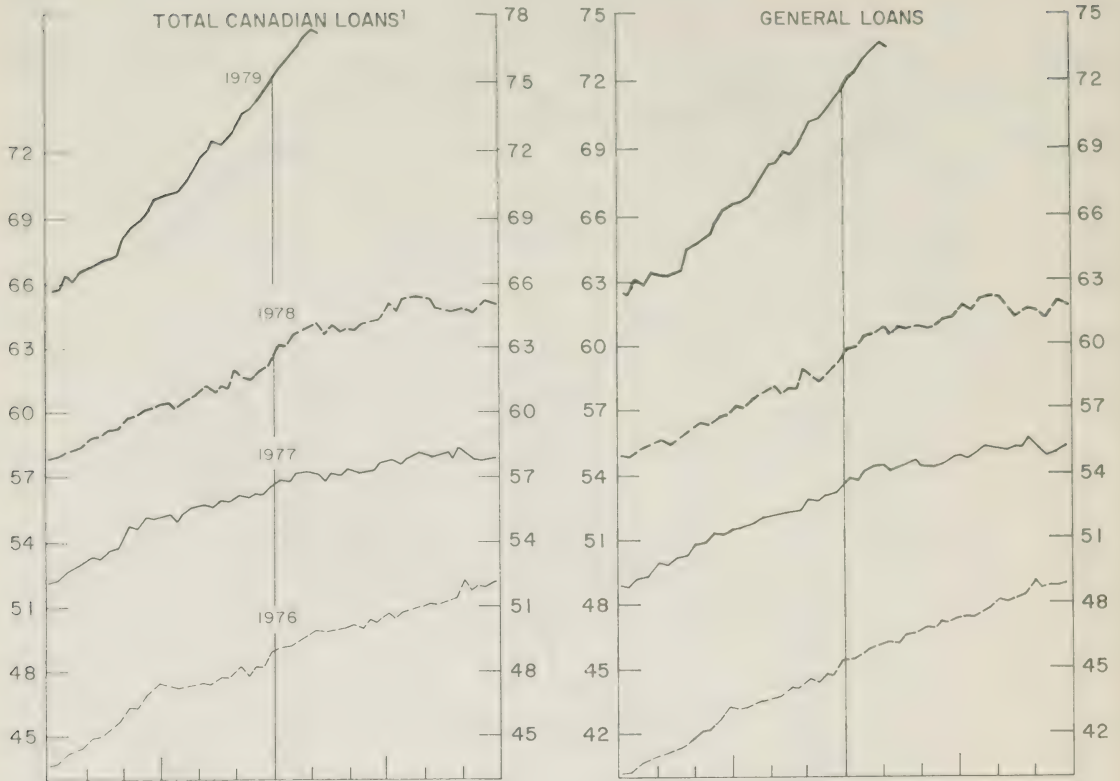
## Wednesdays - Billions of Dollars



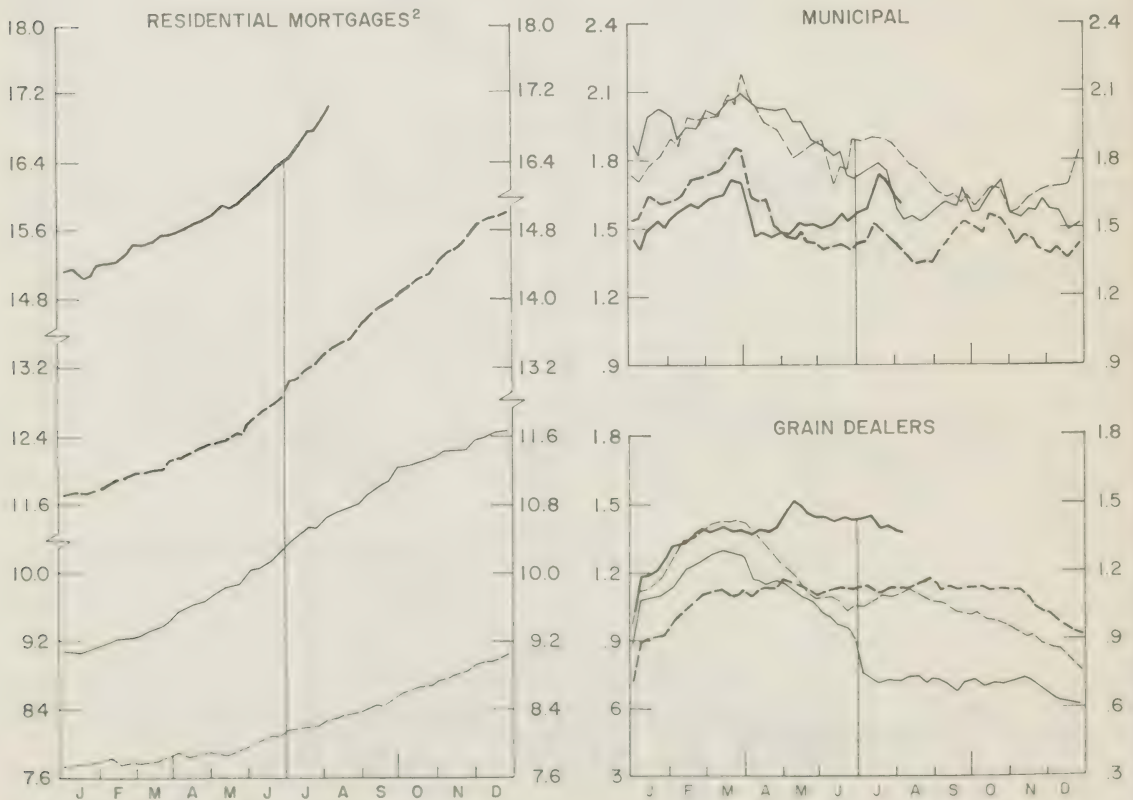
Last date plotted: Aug. 15  
16/8/79

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

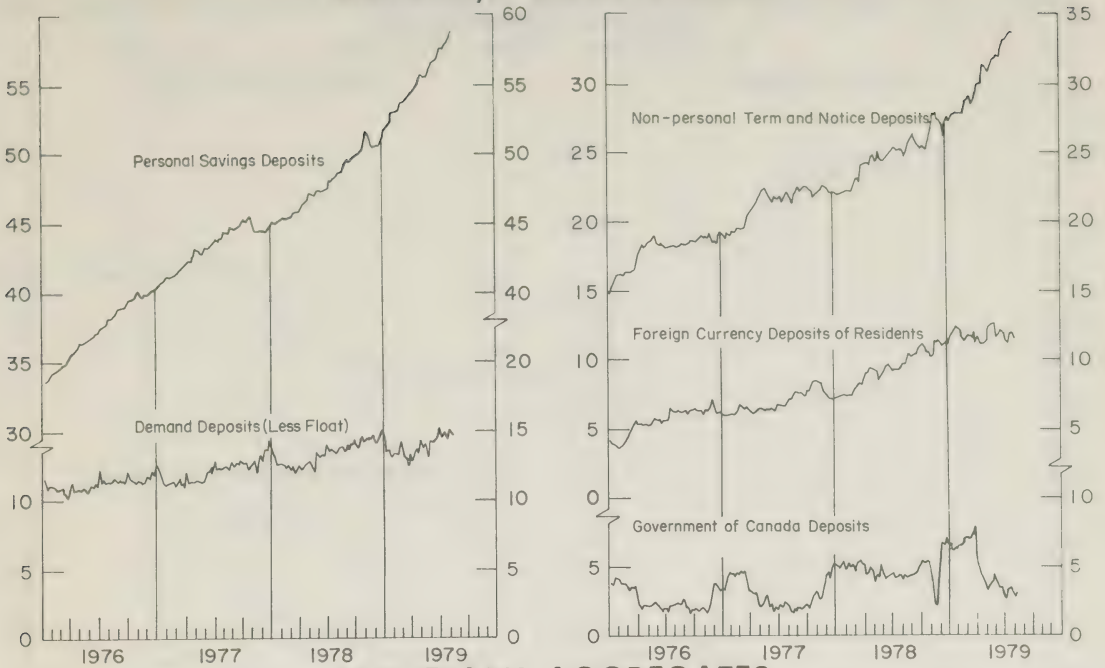


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted Aug 8  
16/8/79

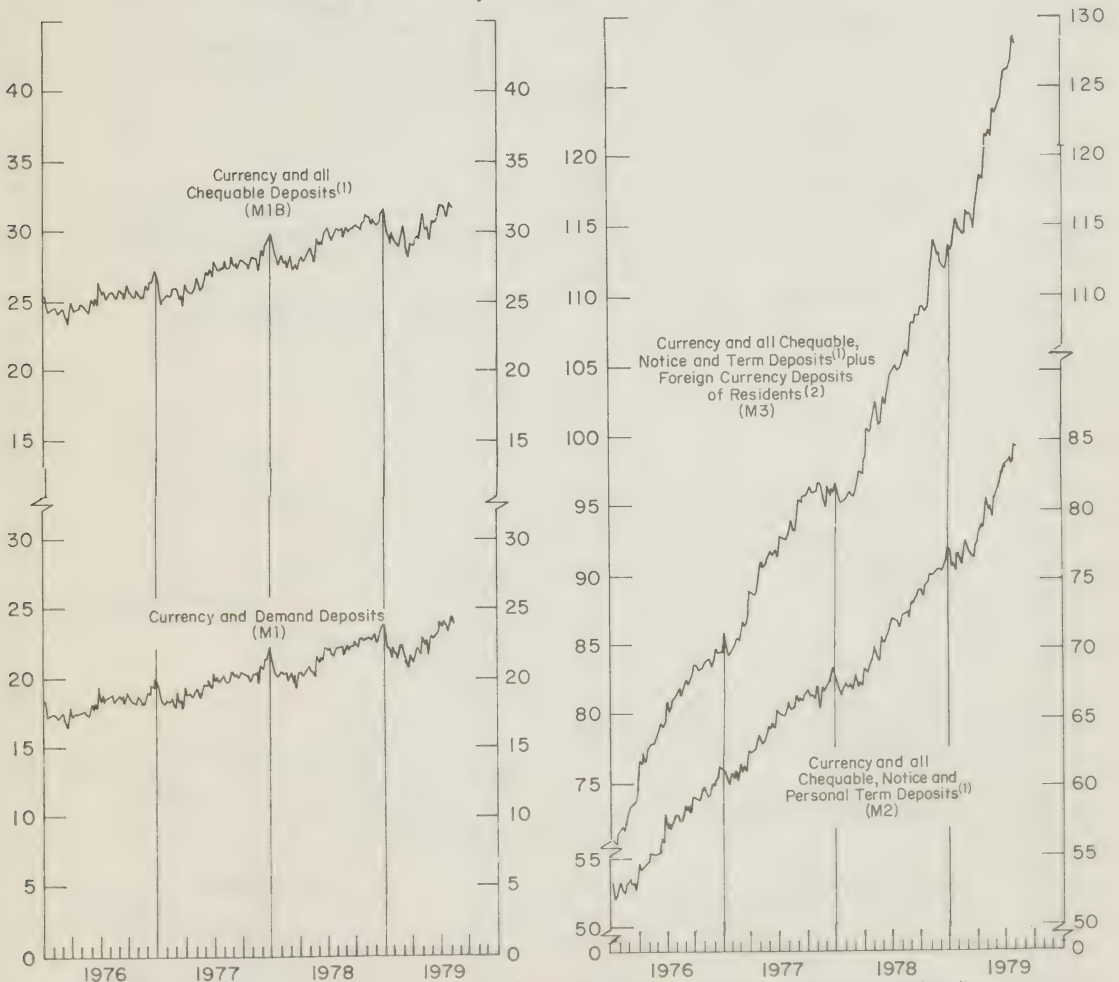
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

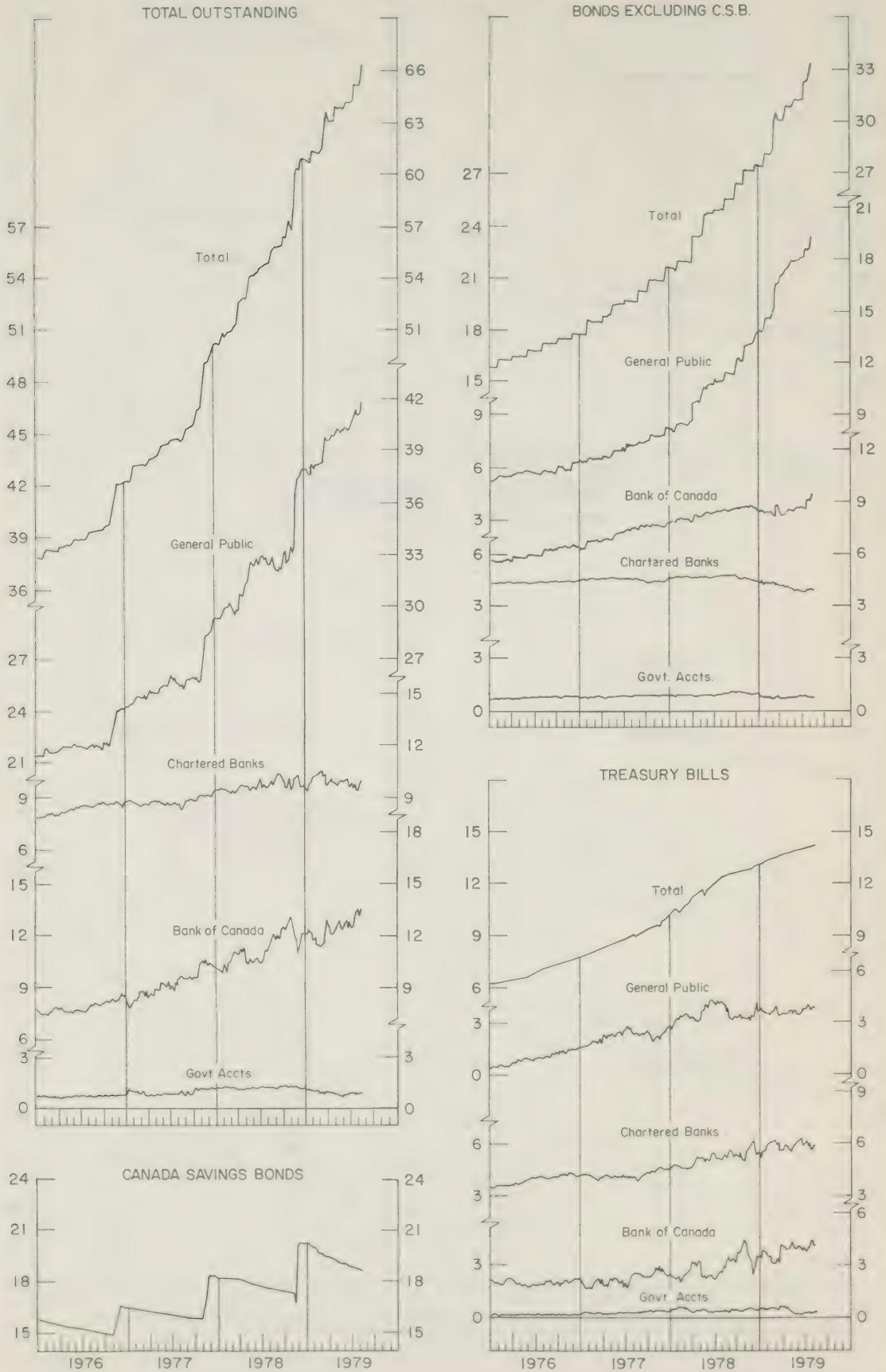
Last date plotted: Aug. 8  
16/8/79



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

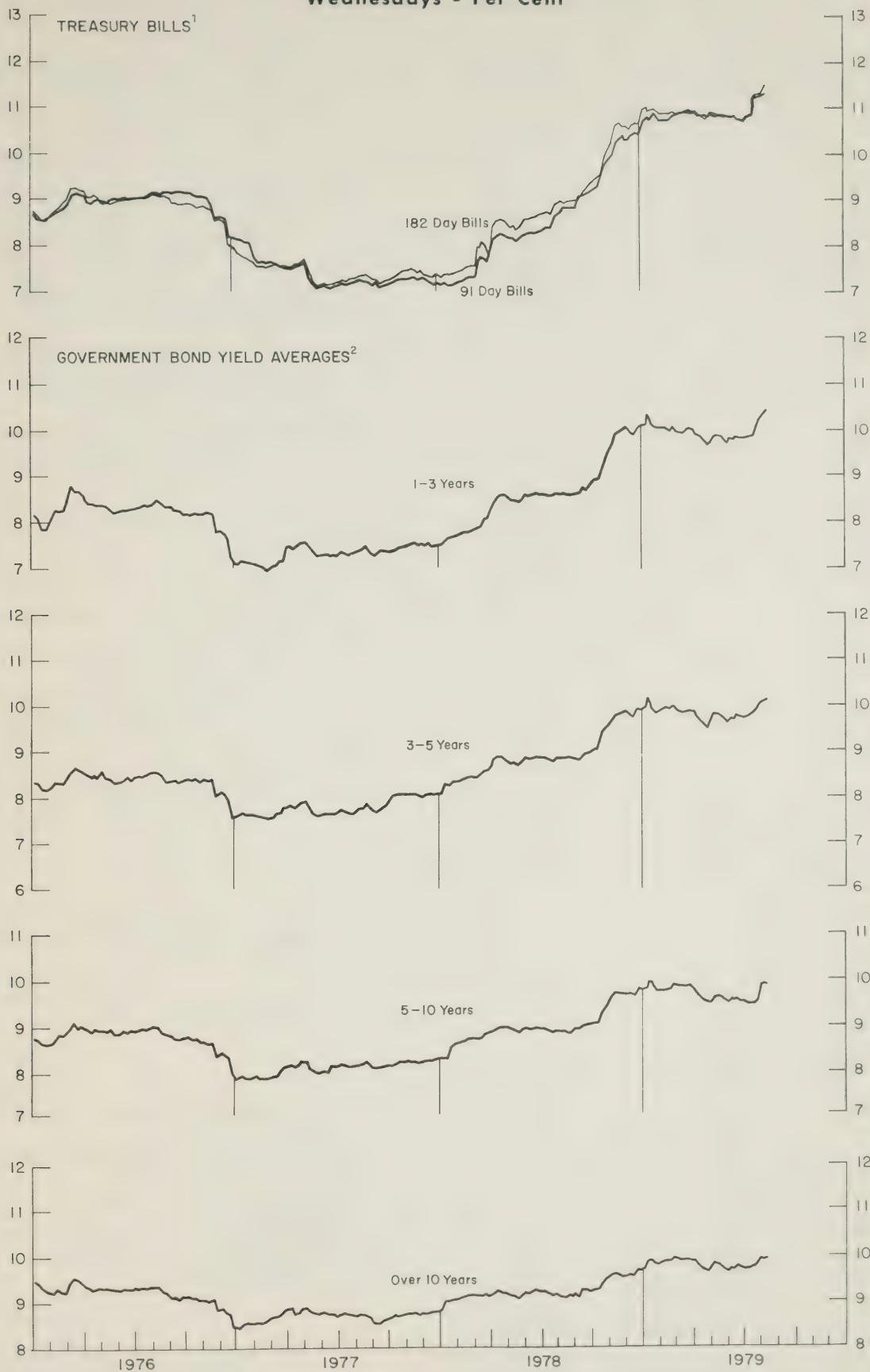
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



Last date plotted Aug. 15  
16/8/79

# 12 GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted - Aug. 15  
16 / 8 / 79





## Bank of Canada

August 23, 1979

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

No CA1 before  
5 FN76 ime  
- Bib

BANK OF CANADAAs at  
Aug. 22/79Increase since  
Aug. 15/79 Aug. 23/79

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills	4,251.2	162.5	948.0
Other - 3 years and under	4,033.7	-5.1	265.7
- Over 3 years	5,301.1	-1.8	566.2
<b>Total</b>	<b>13,586.0</b>	<b>155.6</b>	<b>1,779.9</b>

(Amount of foregoing held under  
Purchase and Resale Agreements)

(21.5) (-80.3) (21.5)

## Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-3.5)	(-)
--	-----	--------	-----

## Advances to chartered and savings banks

Foreign currency assets 438.7 270.1 -30.7

## Investment in the Industrial Development

Bank 393.8 - -171.7

All other assets 479.4 -645.7 41.8

**Total assets** **14,897.9** **-223.5** **1,619.3**

Liabilities

Notes in circulation 9,530.5 -110.2 823.8

## Canadian dollar deposits:

Government of Canada	9.6	-52.4	-1.9
Chartered banks	4,581.5	13.4	495.5
Other	76.4	-1.9	-27.9

## Foreign currency liabilities

All other liabilities 150.7 66.8 79.6

549.3 -139.1 250.0

**Total liabilities** **14,897.9** **-223.5** **1,619.3**

GOVERNMENT OF CANADASECURITIES OUTSTANDING (par value)

Treasury bills	14,285	25	1,820
Canada Savings Bonds	18,611	-65#	1,017
All other direct and guaranteed securities	33,357	-	7,696
<b>Total</b>	<b>66,253</b>	<b>-40#</b>	<b>10,533</b>

## Held by:

Bank of Canada - Treasury bills	4,343	168	980
Other securities	9,413	-7	867
Chartered banks - Treasury bills	5,837	-142	761
Other securities	3,908	-18#	-769
Govt. accounts - Treasury bills	311	23	70
Other securities	763	3	-149
General public - Canada Savings Bonds	18,611	-65#	1,017
(residual) Treasury bills	3,795	-25	9
Other securities	19,274	22#	7,747
<b>Total</b>	<b>66,253</b>	<b>-40#</b>	<b>10,533</b>

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

2,853 73 -1,609

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Aug. 22/79	Aug. 15/79	Aug. 8/79	Aug. 16/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,582	4,568	-23	479
Bank of Canada notes	1,463*	1,448	21#	130
Day-to-day loans	195	327	95	287
Treasury bills	5,837	5,978	85	718
Other Government securities				
- 3 years and under		2,122	-3	-102
- Over 3 years	3,969	1,865	63	-706
Special call loans <sup>(1)</sup>	817*	514	-100	232
Other call and short loans <sup>(1)</sup>	444*	658	205#	140
Sub-total	17,306*	17,478	343#	1,176
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		269	116	58
Loans to municipalities		1,552	-65	209
Loans to grain dealers		1,385	10	246
Canada Savings Bond loans		151	-13	31
Loans to instalment finance companies		446	-31	19
General loans		73,916	362#	13,027
Mortgages insured under the N.H.A.		9,812	49	1,682
Other residential mortgages		7,330	51#	1,966
Provincial securities		359	-1	-54
Municipal securities		400	-1	-30
Corporate securities		7,871	23	2,504
Sub-total		103,491	500#	19,656
<u>Total Canadian Dollar Major Assets</u>		<u>120,969</u>	<u>843#</u>	<u>20,833</u>
<u>Net Foreign Currency Assets</u>		<u>-4,082</u>	<u>164#</u>	<u>-1,502</u>
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	614	587	25	317
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	504	515	-18	282
Total	<u>1,117</u>	<u>1,101</u>	<u>7</u>	<u>600</u>

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 22/79	Aug. 15/79	Aug. 8/79	Aug. 16/78
			(Millions of dollars)	
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	58,887		85#	10,134
Chequable	( 7,148)		( -76)#	( -113)
Non-chequable	(26,895)		( 41)#	(3,435)
Fixed-term	(24,843)		( 121)#	(6,812)
Non-personal term and notice deposits	33,202		-395#	8,325
Chequable	( 508)		( -92)#	( 117)
Non-chequable	( 1,378)		( -5)#	( 38)
Bearer term notes	( 7,150)		( -185)	(3,035)
Other fixed-term	(24,165)		( -112)#	(5,135)
Demand deposits (less private float)(1)	15,369		652#	1,409
Sub-total	107,457		343#	19,868
Government of Canada deposits	2,718		-311	-1,659
Total deposits (less private float)(1)	110,175		32#	18,209
Estimated private float (1)	635		-514#	-274
Gross Canadian dollar deposits	110,810		-482#	17,936
(Estimated total float)	( -130)		(-1,584)#	( -749)
<u>Monetary Aggregates</u>				
Currency outside banks	9,108		-62#	785
Currency and demand deposits(2) (M1)	24,477		590#	2,194
Currency and all chequable deposits(2) (M1B)	32,133		422#	2,198
Currency and all chequable, notice and personal term deposits(2) (M2)	85,250		579#	12,483
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	128,056		70#	22,159
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,491		-211	1,506
- Swapped(4)	( 2,031)		( 73)#	( 236)
- Other	( 9,460)		( -284)	(1,270)
- Loans	6,937		65	1,677
2. Bankers' acceptances outstanding	2,329		51	894
3. Debentures issued and outstanding	2,061		-	535

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Total (1)		Loans in Canadian Currency				Unsecured Personal (2)	
	Seasonally adjusted		Seasonally adjusted		General		Business (2)		Seasonally adjusted	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1978										
June	97,358	97,367	61,886	61,739	58,758	58,601	33,555	33,386	20,513	20,315
July	99,167	98,884	63,442	62,793	60,247	59,519	34,145	33,782	20,787	20,560
Aug.	100,048	100,140	63,892	63,540	60,772	60,158	34,227	34,137	21,033	20,837
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,287	21,125
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,774	34,930	21,608	21,351
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,116	34,252	21,449	21,453
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,621	21,689
1979										
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,359	35,842	21,698	21,954
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,400	36,456	21,787	22,108
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,815 <sup>R</sup>	38,488 <sup>R</sup>	22,628 <sup>R</sup>	22,745 <sup>R</sup>
May	114,634	114,263	72,422	72,061	68,829	68,829	39,918 <sup>R</sup>	39,832 <sup>R</sup>	23,228 <sup>R</sup>	23,328 <sup>R</sup>
June	116,727	116,735	74,333	74,166	70,711	70,524	41,053 <sup>R</sup>	40,843 <sup>R</sup>	23,918 <sup>R</sup>	23,690 <sup>R</sup>
July	119,166	118,837	76,428	75,654	72,799	71,922	*	*	*	*
Monetary Aggregates										
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1978										
June	8,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262	102,461
July	8,307	8,155	21,968	21,636	29,737	29,325	71,996	71,267	104,749	103,673
Aug.	8,351	8,233	22,184	21,826	29,886	29,547	72,739	71,994	106,413	105,236
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251
1979										
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315
May	8,688	8,766	22,579	22,993	30,398	30,827	80,424	80,791	122,054	121,513
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181
July	9,101	8,927	23,783	23,467	31,659	31,227	83,519	82,683	126,441	125,158

\* Not available

R Revised. Series B1401 and B1408 Table 10 and Series B1607 and B1608 Table 18 of the August 1979 Bank of Canada Review should also be revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

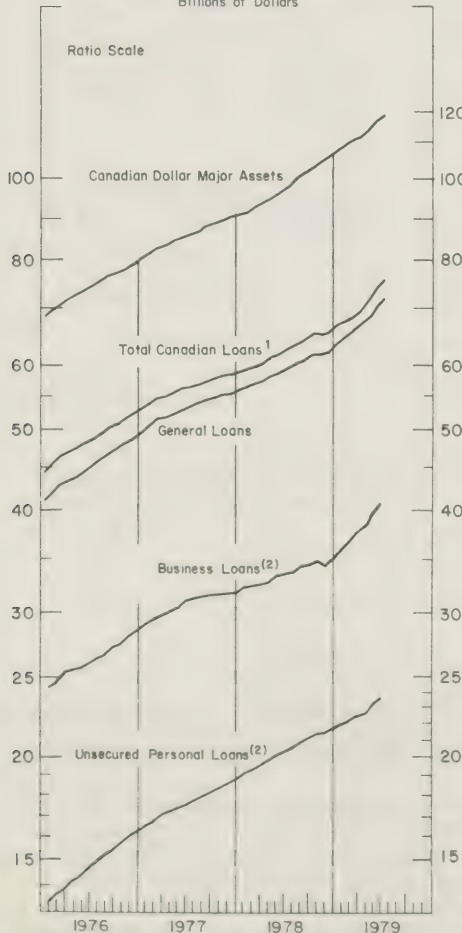
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

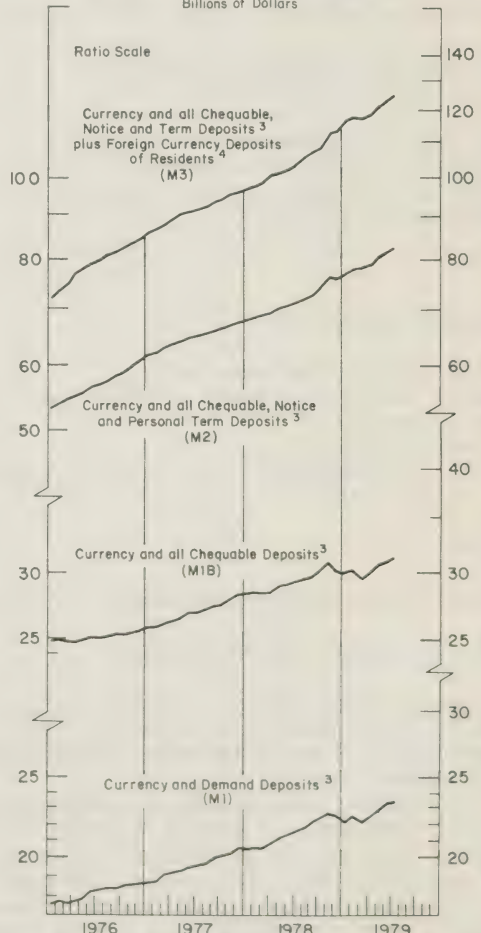
CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted June

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted July  
23/8/79

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
May	9	10,752	5,682	68,499	72,098	113,971
	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,129	73,894	116,163
	13	11,305	6,122	70,261	73,991	116,304
	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919R	71,479	74,961	117,453
July	4	11,283	5,892	72,253	75,828	118,377
	11	11,075	5,887	72,467	76,114	118,673
	18	11,564	6,290	73,098	76,750	119,874
	25	11,121	5,889	73,377	77,018	119,736
Aug.	1	10,995	5,429	73,768	77,433	119,931
	8	11,118	5,709R	73,555R	77,177R	120,126R
	15	11,462	6,052	73,916	77,568	120,969

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
May	9	8,670	22,358	30,115	80,024	121,505
	16	8,649	22,696	30,431	80,449	121,983
	23	8,650	21,797	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,172	23,769	31,882	83,453	126,288
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,931	31,766	83,757	126,347
	25	9,022	23,402	31,115	83,292	126,783
Aug.	1	9,198	24,248R	32,077	84,734	128,476
	8	9,170R	23,887R	31,711R	84,671R	127,986R
	15	9,108	24,477	32,133	85,250	128,056

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Aug. 22/79	Aug. 16-22/79	Aug. 1-15/79
Cash reserves - statutory basis	5,991	6,043	5,993
Required minimum	5,937	5,937	5,937
Excess	54	106	56
Excess as a ratio of statutory deposits	.05%	.10%	.05%
Cumulative excess at end of period		528	616

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Aug. 22/79	Aug. 1-22/79	Month of July/79
Secondary reserves - statutory basis	6,085	6,168	5,986
Required minimum	5,489	5,489	5,378
Excess	595	678	608
Excess as a ratio of statutory deposits	.54%	.62%	.56%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Aug. 22/79	Aug. 15/79	Aug. 8/79
Excess secondary reserves	595	856	699
Other Canadian liquid assets	5,285	5,196	5,010
Total	5,880	6,052	5,709
Total as a ratio of Canadian dollar major assets	n.a.	5.0%	4.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Aug. 22/79	Aug. 15/79	Aug. 8/79
Net float	+24.7	-474.1	+31.6
Securities held under resale agreements	-21.5	-105.2	-78.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 22/79	Aug. 15/79	Aug. 8/79
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	24.2	61.7	78.9
Maximum during week	99.5	107.8	247.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 19,324.0; notice deposits 90,463.1; statutory note holdings 1,409.5 and the minimum average deposit with the Bank of Canada 4,527.9. The required minimum ratio for August is 5.41.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975 to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- \* Average of business days.



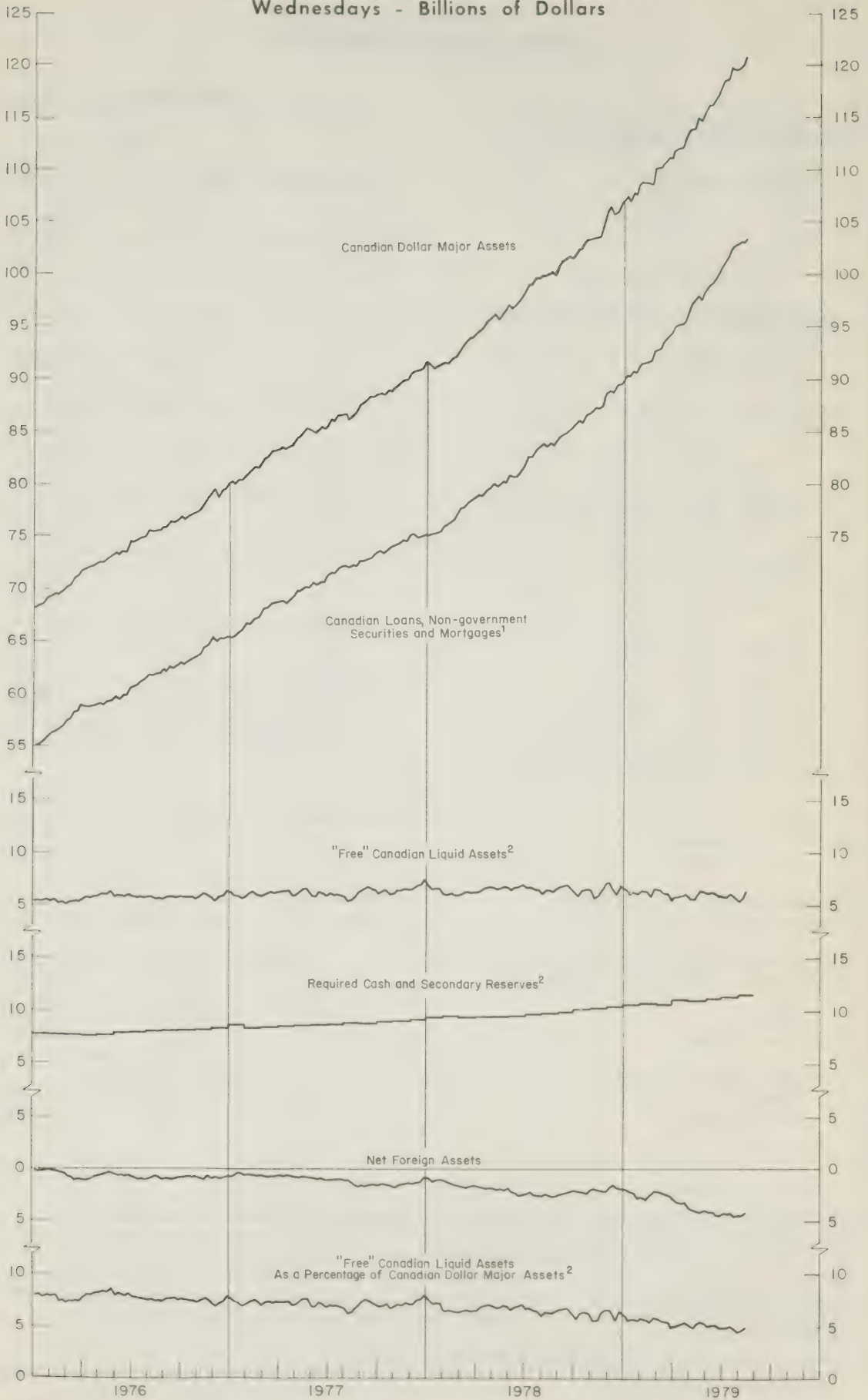
INTEREST RATES AND EXCHANGE RATES

				Week ending		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>						
<u>Day-to-Day Loans</u>				<u>Aug. 22/79</u>	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>
High				11 1/2	11 1/2	12 1/2
Low				6	9 3/4	10 1/4
Close				11	11 1/2	11 1/2
Average of closing rates				10.05	11.25	11.50
<u>Average Treasury Bill Rate at Tender</u>				<u>Aug. 23/79</u>	<u>Aug. 16/79</u>	<u>Aug. 9/79</u>
91 day bills				11.40	11.28	11.24
182 day bills				11.74	11.48	11.32
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Aug. 22/79</u>	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>
9%	Feb.	1/80		11.52	11.44	11.31
8 3/4%	June	1/81		10.69	10.46	10.32
9 1/4%	Feb.	1/82		10.48	10.27	10.13
8 3/4%	May	15/83		10.55	10.26	10.19
4 1/2%	Sept.	1/83		9.55	9.44	9.35
10%	June	1/84		10.38	10.18	10.11
8 1/4%	July	1/87		10.12	10.07	10.07
5 1/4%	May	1/90		9.71	9.56	9.55
9 1/2%	June	15/94		10.16	10.11	10.08
10%	Oct.	1/95		10.23	10.16	10.14
9 1/4%	May	15/97		10.23	10.17	10.14
9%	Oct.	15/99		10.23	10.17	10.12
9 1/2%	Oct.	1/2001		10.28	10.21	10.18
9 1/2%	Oct.	1/2003		10.27	10.21	10.17
10 1/4%	Feb.	1/2004		10.34	10.28	10.25
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				10.65	10.41	10.27
3 - 5 years				10.33	10.12	10.05
5 - 10 years				9.98	9.89	9.91
Over 10 years				10.04	9.95	9.94
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Aug. 22/79</u>	<u>Aug. 15/79</u>	<u>Aug. 8/79</u>
<u>Spot rates</u>						
High				117.18	117.42	117.65
Low				116.38	116.90	116.94
Close				116.61	117.23	116.95
Noon average				116.83	117.25	117.39
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.00	.04P	.10P
Noon average				.09P	.12P	.16P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.62% as of August 22, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

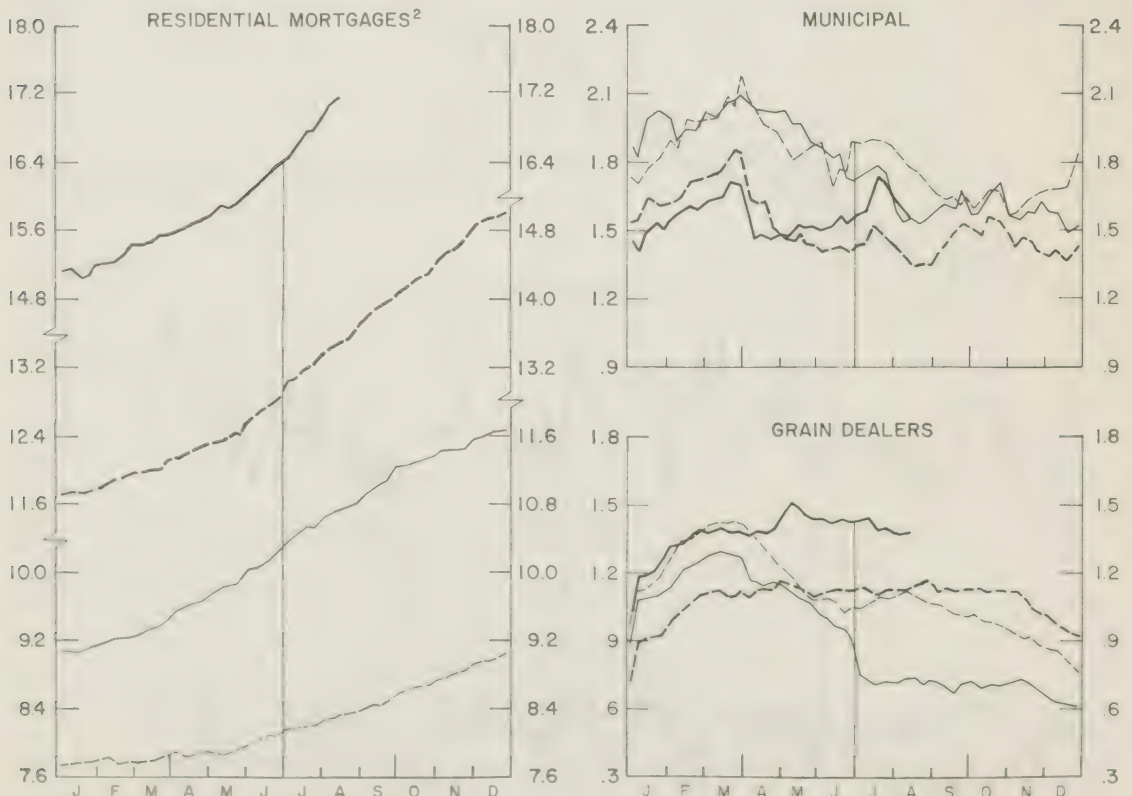
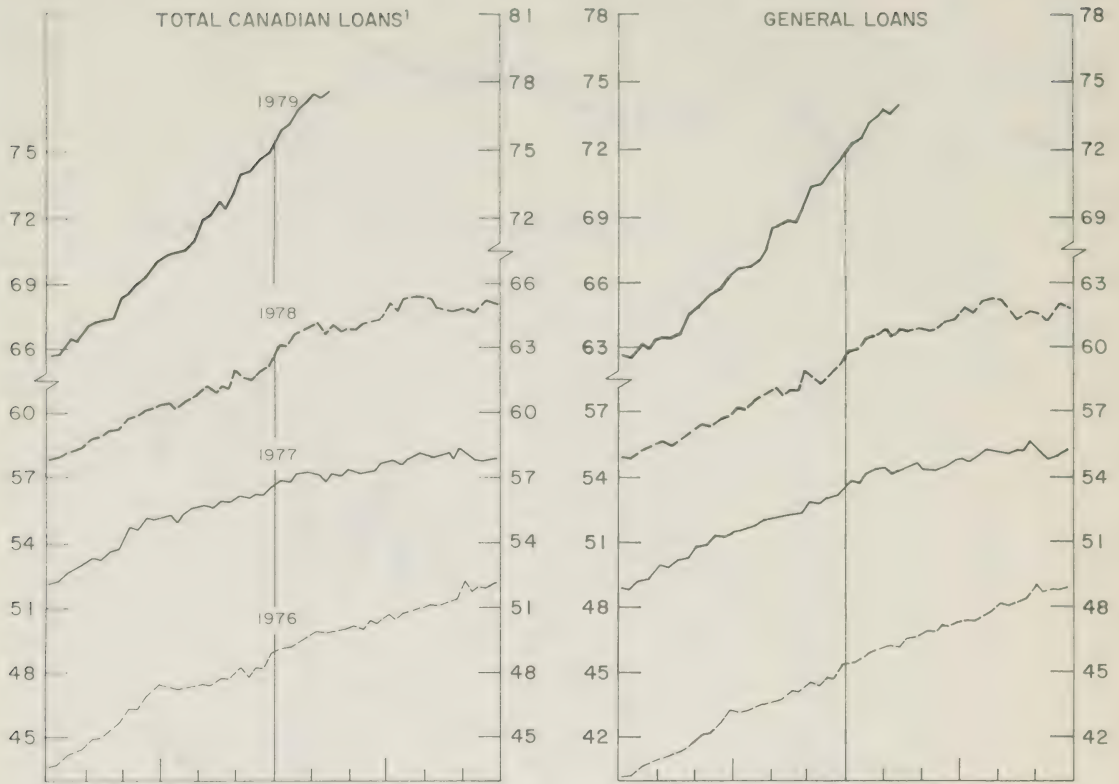


Last date plotted: Aug. 22  
25/8/79



# CHARTERED BANKS - LOANS

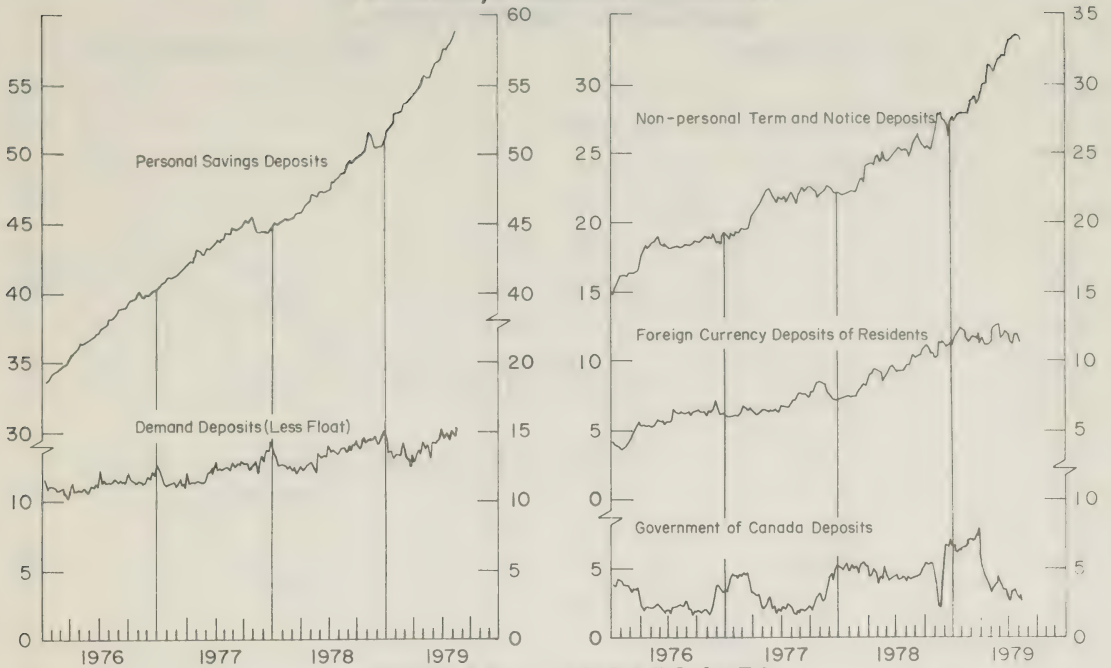
Wednesdays - Billions of Dollars



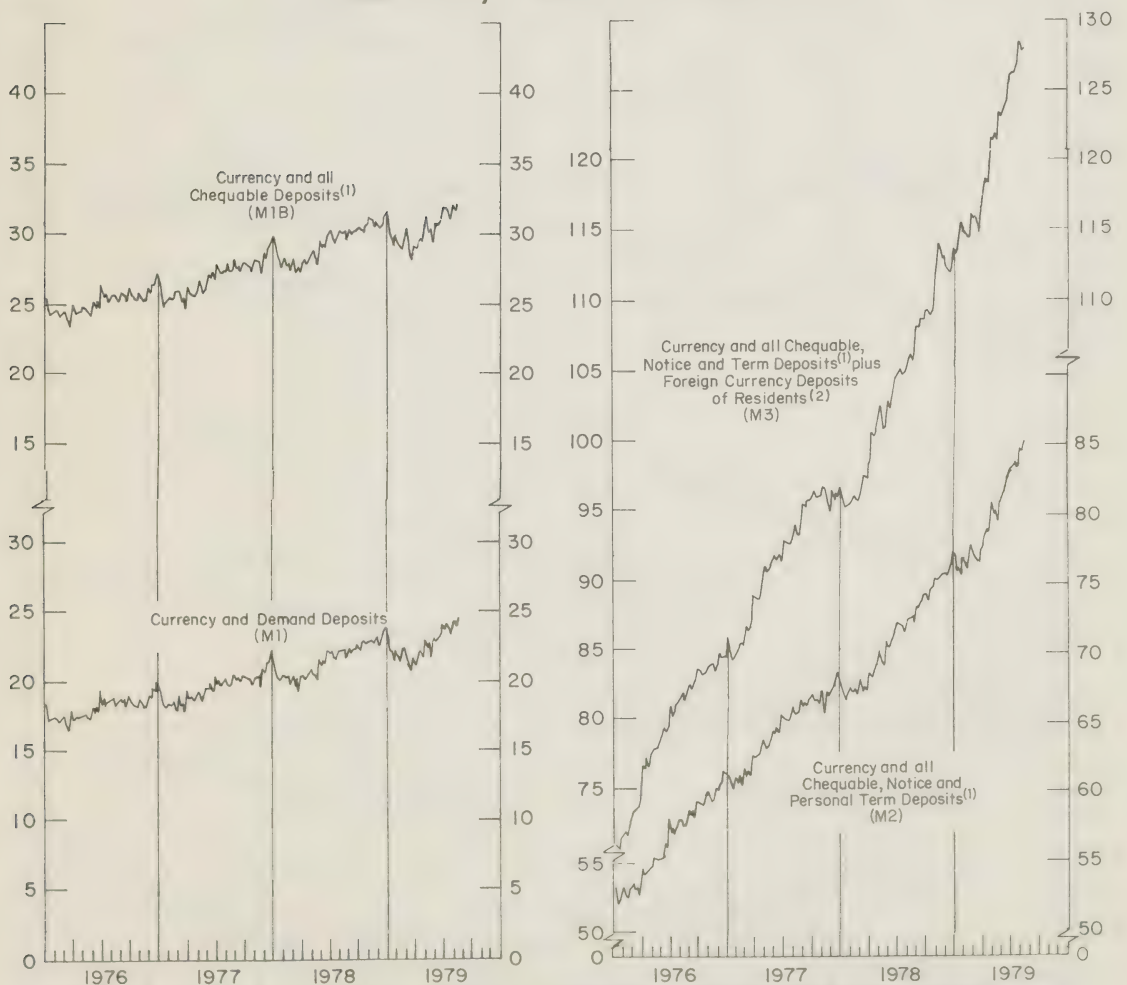
Last date plotted Aug. 15  
23/8/79

**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



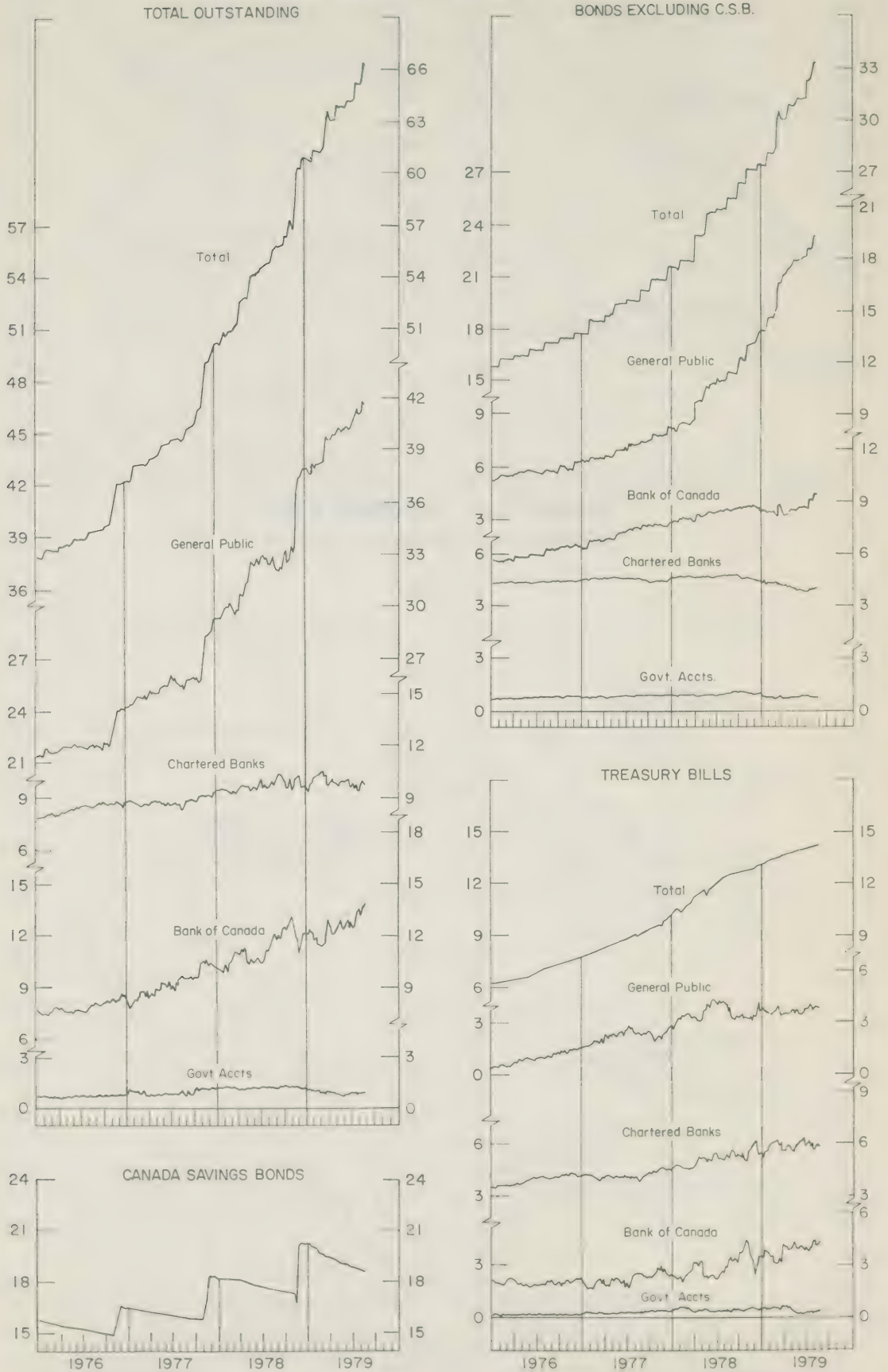
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Aug 15  
23/8/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars

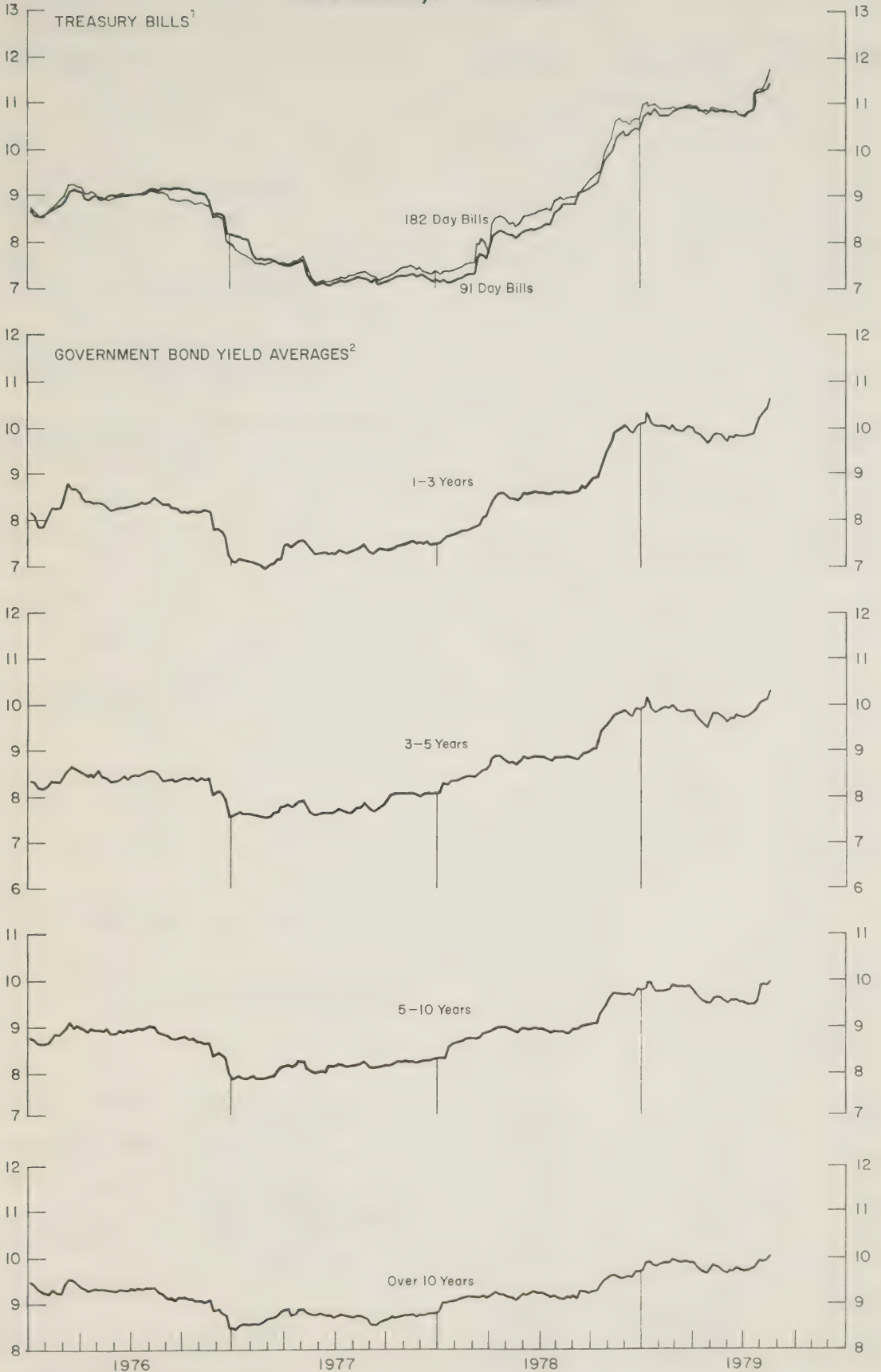


Last date plotted Aug 22  
23/8/79



## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Aug. 22  
23/8/79



# Bank of Canada

August 30, 1979

ation before  
wa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Aug. 29/79

Increase since  
Aug. 22/79 Aug. 30/78

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	4,387.8	136.7	897.7
Other - 3 years and under	4,033.8	0.1	265.7
- Over 3 years	5,315.6	14.4	585.4
<b>Total</b>	<b>13,737.2</b>	<b>151.2</b>	<b>1,748.8</b>
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-21.5)	(-)

##### Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
--	-----	-----	-----

##### Advances to chartered and savings banks

Foreign currency assets 178.8 -259.9 -190.7

Investment in the Industrial Development Bank 393.8 - -171.7

All other assets 587.3 107.9 30.1

**Total assets** 14,897.1 -0.8 1,416.4

#### Liabilities

Notes in circulation 9,516.5 -14.0 803.6

##### Canadian dollar deposits:

Government of Canada 8.6 -1.1 -1.0

Chartered banks 4,572.2 -9.3 483.7

Other 81.1 4.8 -36.0

Foreign currency liabilities 7.8 -142.9 -111.4

All other liabilities 711.0 161.7 277.5

**Total liabilities** 14,897.1 -0.8 1,416.4

#### GOVERNMENT OF CANADA

##### SECURITIES OUTSTANDING (par value)

Treasury bills 14,310 25 1,805

Canada Savings Bonds 18,571 -40 992

All other direct and guaranteed securities 33,357 - 7,697

**Total** 66,238 -15 10,493

##### Held by:

Bank of Canada - Treasury bills 4,482 140 931

Other securities 9,428 15 888

Chartered banks - Treasury bills 5,900 63 553

Other securities 3,903 2# -784

Govt. accounts - Treasury bills 283 -28 103

Other securities 748 -15 -164

General public - Canada Savings Bonds 18,571 -40 992

(residual) Treasury bills 3,645 -150 218

Other securities 19,279 -2# 7,758

**Total** 66,238 -15 10,493

#### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

3,038 185 -1,426

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	Increase since		
	Aug. 29/79	Aug. 22/79	Aug. 15/79	Aug. 23/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,572	4,582	13	496
Bank of Canada notes	1,408*	1,447	-#	137
Day-to-day loans	286	194	-132	11
Treasury bills	5,900	5,837	-142	761
Other Government securities				
- 3 years and under	3,964	2,114	-8	-106
- Over 3 years		1,848	-16	-696
Special call loans (1)	733*	817	304	404
Other call and short loans (1)	416*	486	-172	144
Sub-total	17,279*	17,325	-153	1,151
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		176	-93	51
Loans to municipalities		1,548	-4	199
Loans to grain dealers		1,339	-46	180
Canada Savings Bond loans		139	-13	29
Loans to instalment finance companies		393	-54	14
General loans		73,716	-201	12,969
Mortgages insured under the N.H.A.		9,872	66#	1,729
Other residential mortgages		7,319	-4#	1,933
Provincial securities		359	-	-44
Municipal securities		414	14	-16
Corporate securities		7,927	46#	2,506
Sub-total		103,201	-287#	19,549
Total Canadian Dollar Major Assets		120,526	-439#	20,700
<u>Net Foreign Currency Assets</u>				
		-4,291	-209	-1,590
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	592	614	27	341
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	527	508	-6	261
Total	1,119	1,122	21	602

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Aug. 29/79	Aug. 22/79	Aug. 15/79      Aug. 23/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	59,016	122#	10,237
Chequable	( 7,095)	(-50)#	( -108)
Non-chequable	(26,965)	( 65)#	(3,480)
Fixed-term	(24,956)	(108)#	(6,865)
Non-personal term and notice deposits	33,509	293#	8,344
Chequable	( 591)	( 85)#	( 169)
Non-chequable	( 1,387)	( 8)#	( 34)
Bearer term notes	( 7,191)	( 41)	(3,162)
Other fixed-term	(24,340)	(160)#	(4,979)
Demand deposits (less private float) (1)	15,002	-342#	1,462
Sub-total	107,527	74#	20,043
Government of Canada deposits	2,844	126	-1,607
Total deposits (less private float) (1)	110,371	199#	18,437
Estimated private float (1)	465	-209#	-524
Gross Canadian dollar deposits	110,836	-9#	17,913
(Estimated total float)	( 591)	(682)#	( -475)
<u>Monetary Aggregates</u>			
Currency outside banks	8,999	-110#	743
Currency and demand deposits (2) (M1)	24,002	-452#	2,205
Currency and all chequable deposits (2) (M1B)	31,688	-418#	2,266
Currency and all chequable, notice and personal term deposits (2) (M2)	84,996	-237#	12,645
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	128,199	117#	22,161
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	11,673	153#	1,375
- Swapped (4)	( 2,208)	(177)	( 344)
- Other	( 9,465)	(-25)#	(1,031)
- Loans	7,018	81	1,781
2. Bankers' acceptances outstanding	2,394	65	946
3. Debentures issued and outstanding	2,061	-	535

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	
1979						
May	16	11,250	6,193	68,944	72,692	115,070
	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,129	73,894	116,163
	13	11,305	6,122	70,261	73,991	116,304
	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,892	72,253	75,828	118,377
	11	11,075	5,887	72,467	76,114	118,673
	18	11,564	6,290	73,098	76,750	119,874
	25	11,121	5,889	73,377	77,018	119,736
Aug.	1	10,995	5,403R	73,768	77,433	119,905R
	8	11,118	5,711R	73,554R	77,177	120,128R
	15	11,462	6,051R	73,916	77,568	120,965R
	22	11,297	5,898	73,716	77,171	120,526

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1979						
May	16	8,649	22,696	30,431	80,449	121,983
	23	8,650	21,797	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,172	23,769	31,882	83,453	126,288
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,931	31,766	83,757	126,347
	25	9,022	23,402	31,115	83,292	126,783
Aug.	1	9,224R	23,982R	32,039R	84,822R	128,472R
	8	9,168R	23,859R	31,707R	84,667R	127,982R
	15	9,109R	24,453R	32,105R	85,233R	128,083R
	22	8,999	24,002	31,688	84,996	128,199

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Aug. 29/79	Aug.16-29/79	Aug.1-15/79
Cash reserves - statutory basis	5,982	6,014	5,993
Required minimum	5,937	5,937	5,937
Excess	44	77	56
Excess as a ratio of statutory deposits	.04%	.07%	.05%
Cumulative excess at end of period		767	616

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Aug. 29/79	Aug.1-29/79	Month of July/79
Secondary reserves - statutory basis	6,230	6,180	5,986
Required minimum	5,489	5,489	5,378
Excess	741	691	608
Excess as a ratio of statutory deposits	.68%	.63%	.56%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Aug. 29/79	Aug. 22/79	Aug. 15/79
Excess secondary reserves	741	595	856
Other Canadian liquid assets	5,111	5,303	5,195
Total	5,852	5,898	6,051
Total as a ratio of Canadian dollar major assets	n.a.	4.9%	5.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Aug. 29/79	Aug. 22/79	Aug. 15/79
Net float	+70.1	+24.7	-474.1
Securities held under resale agreements	-	-21.5	-105.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 29/79	Aug. 22/79	Aug. 15/79
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	24.8	24.2	61.7
Maximum during week	74.2	99.5	107.8

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 19,324.0; notice deposits 90,463.1; statutory note holdings 1,409.5 and the minimum average deposit with the Bank of Canada 4,527.9. The figures for September in millions of dollars will be: demand deposits 18,859.3; notice deposits 92,423.1; statutory note holdings 1,396.8 and the minimum average deposit with the Bank of Canada 4,563.2. The required minimum ratio for August is 5.41; September will be 5.36.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- \* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

	Week ending		
<u>Day-to-Day Loans</u>	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>	<u>Aug. 15/79</u>
High	11 3/4	11 1/2	11 1/2
Low	8	6	9 3/4
Close	11 5/8	11	11 1/2
Average of closing rates	11.03	10.05	11.25
<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 30/79</u>	<u>Aug. 23/79</u>	<u>Aug. 16/79</u>
91 day bills	11.45	11.40	11.28
182 day bills	11.82	11.74	11.48
<u>Government Bond Yields<sup>(2)</sup></u>	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>	<u>Aug. 15/79</u>
9% Feb. 1/80	11.81	11.52	11.44
8 3/4% June 1/81	10.97	10.69	10.46
9 1/4% Feb. 1/82	10.66	10.48	10.27
8 3/4% May 15/83	10.71	10.55	10.26
4 1/2% Sept. 1/83	9.72	9.55	9.44
10% June 1/84	10.54	10.38	10.18
8 1/4% July 1/87	10.33	10.12	10.07
5 1/4% May 1/90	9.81	9.71	9.56
9 1/2% June 15/94	10.27	10.16	10.11
10% Oct. 1/95	10.33	10.23	10.16
9 1/4% May 15/97	10.33	10.23	10.17
9% Oct. 15/99	10.31	10.23	10.17
9 1/2% Oct. 1/2001	10.41	10.28	10.21
9 1/2% Oct. 1/2003	10.39	10.27	10.21
10 1/4% Feb. 1/2004	10.45	10.34	10.28
<u>Government Bond Yield Averages<sup>(2)</sup></u>			
1 - 3 years	10.91	10.65	10.41
3 - 5 years	10.52	10.33	10.12
5 - 10 years	10.14	9.98	9.89
Over 10 years	10.15	10.04	9.95

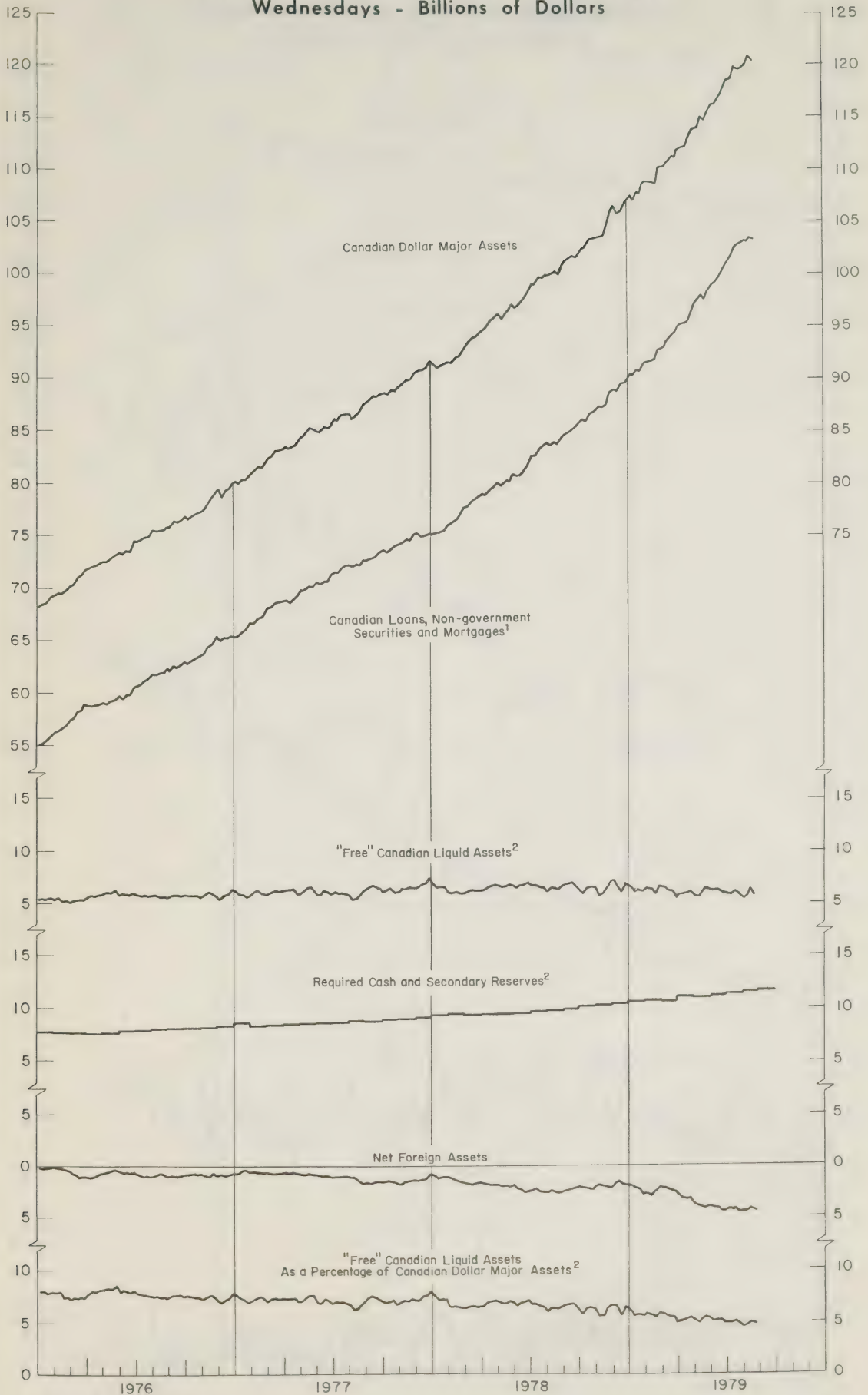
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>	<u>Aug. 15/79</u>
<u>Spot rates</u>			
High	117.23	117.18	117.42
Low	116.35	116.38	116.90
Close	117.12	116.61	117.23
Noon average	116.82	116.83	117.25
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.10D	.00	.04P
Noon average	.01D	.09P	.12P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 10.89% as of  
August 29, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

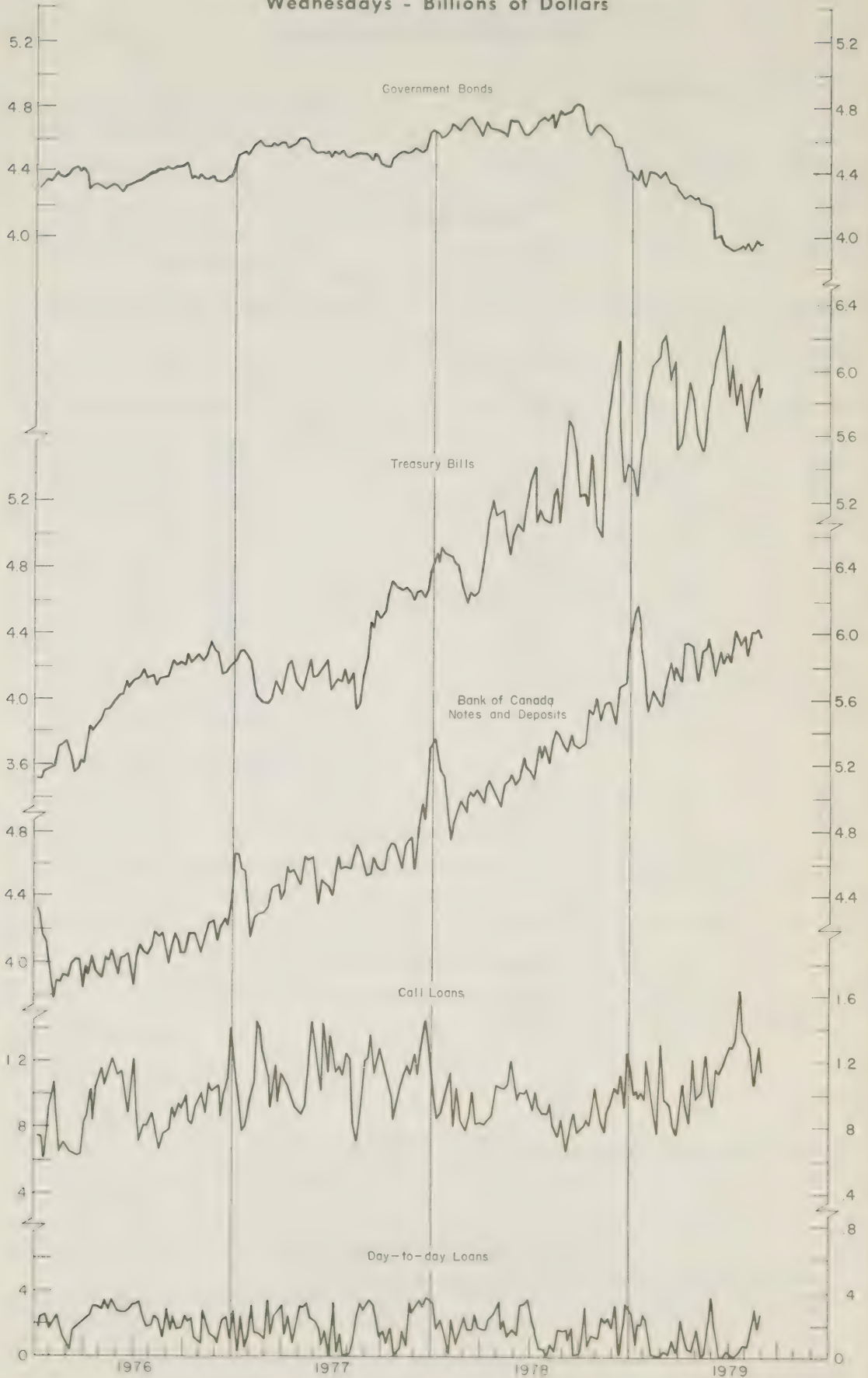


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

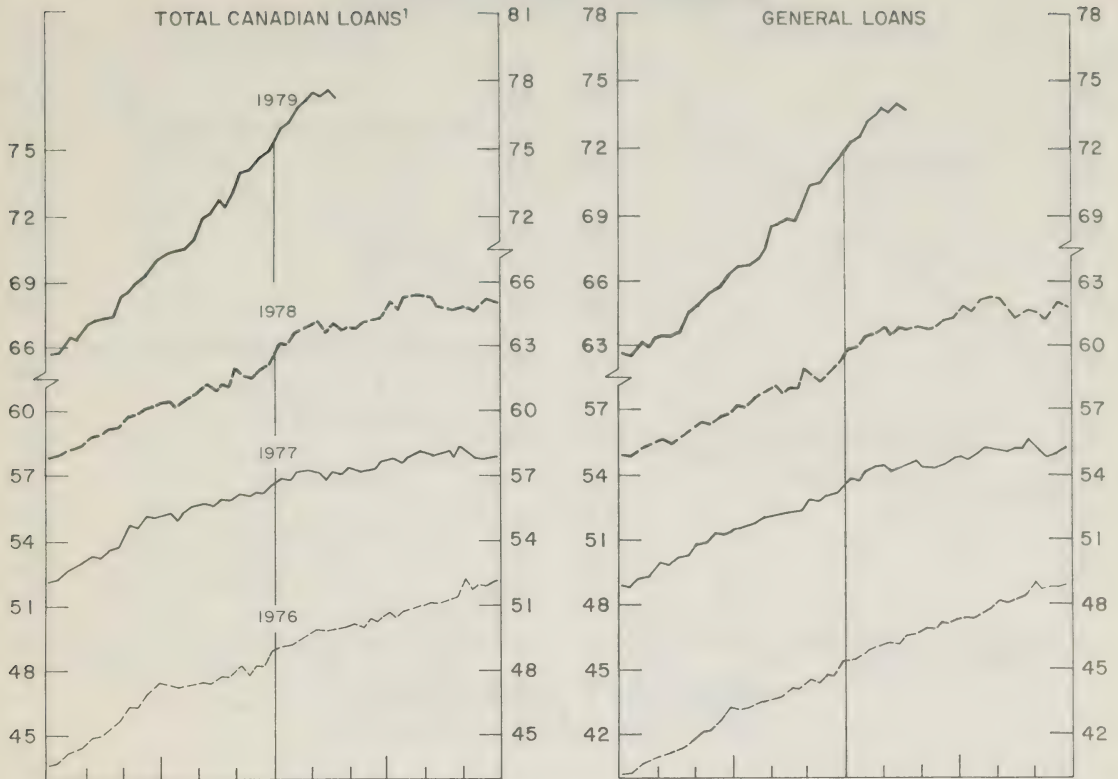
Wednesdays - Billions of Dollars



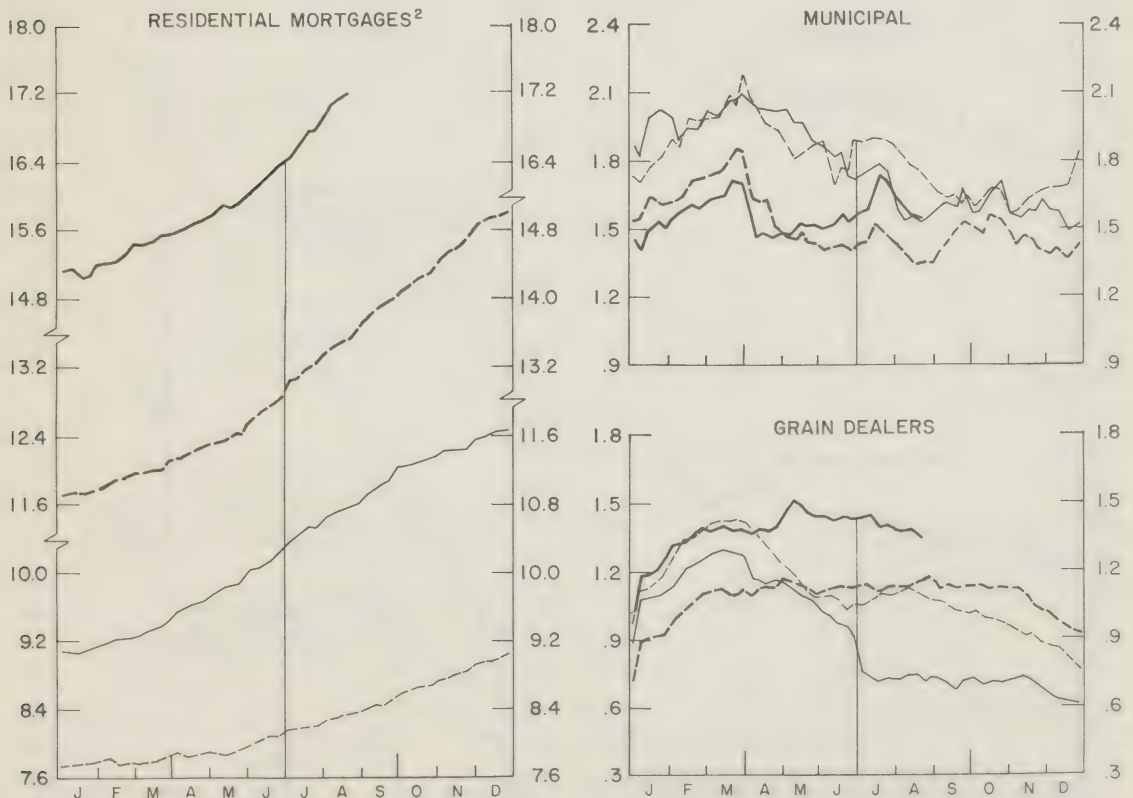
Last date plotted: Aug 29  
30/8/79

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

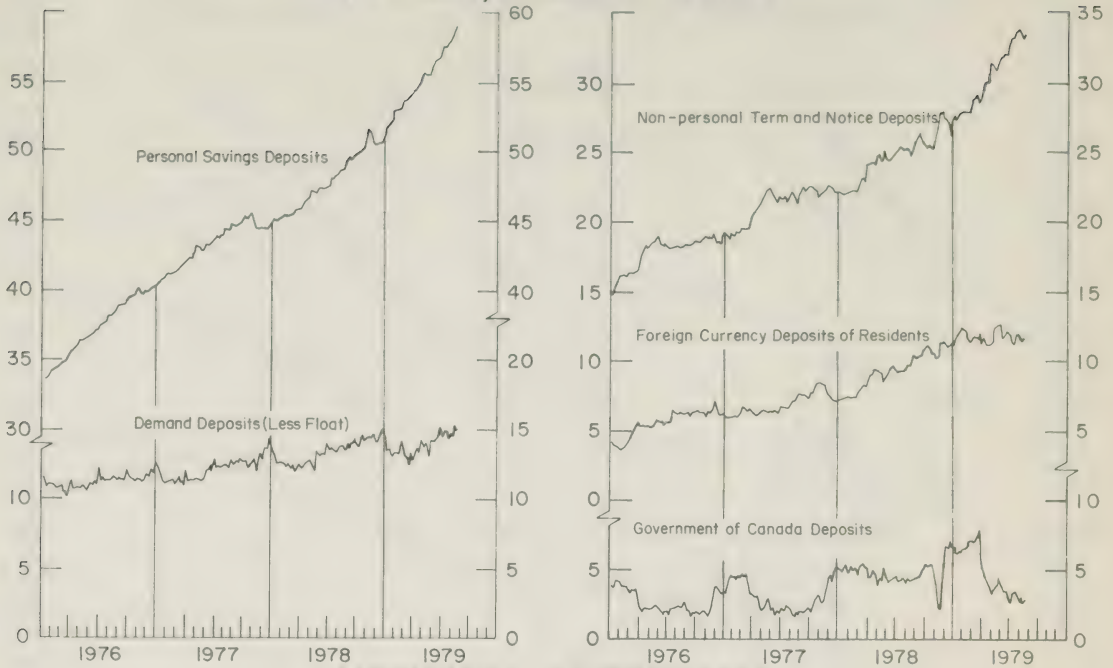


2. Mortgages insured under the National Housing Act and other residential mortgages.

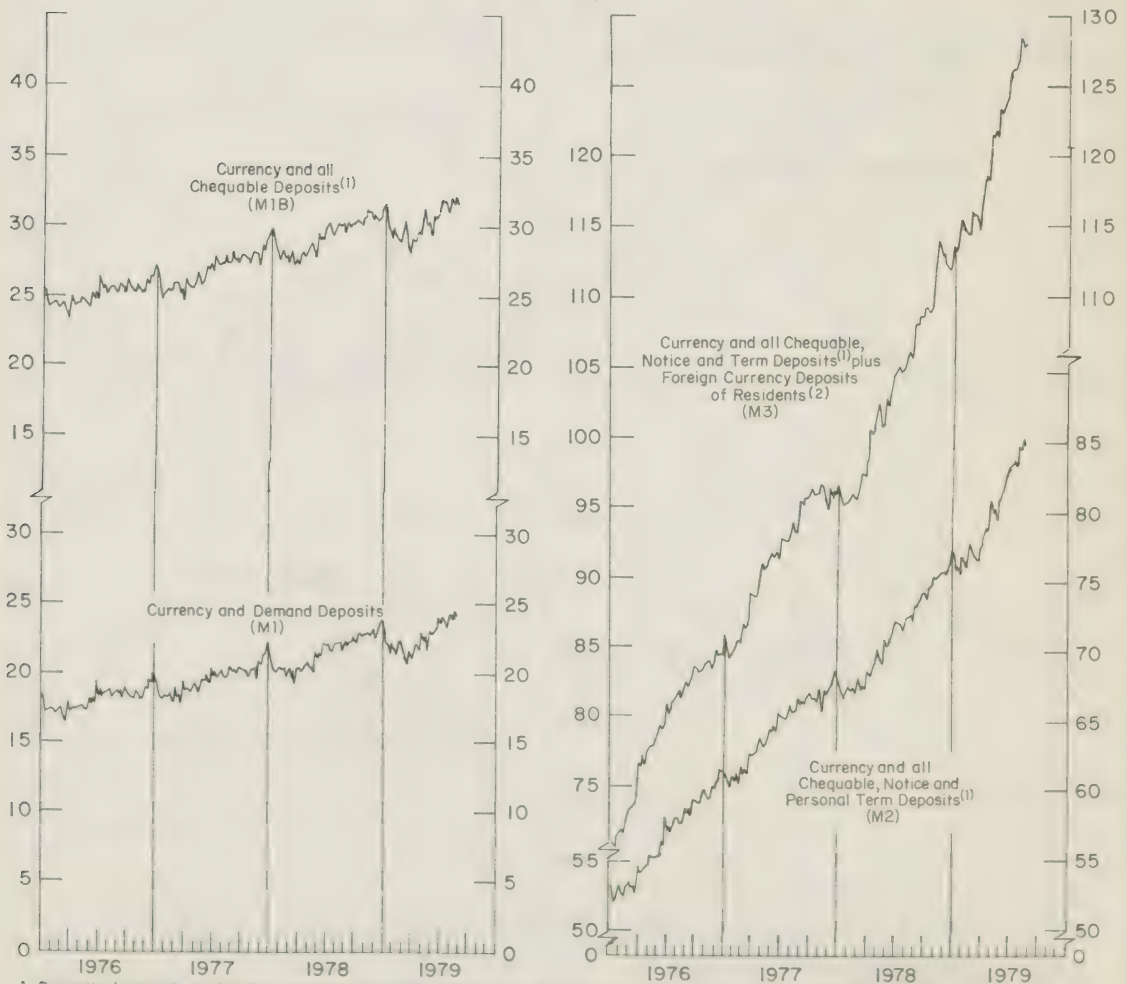
Last date plotted: Aug. 22  
30/8/79

**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



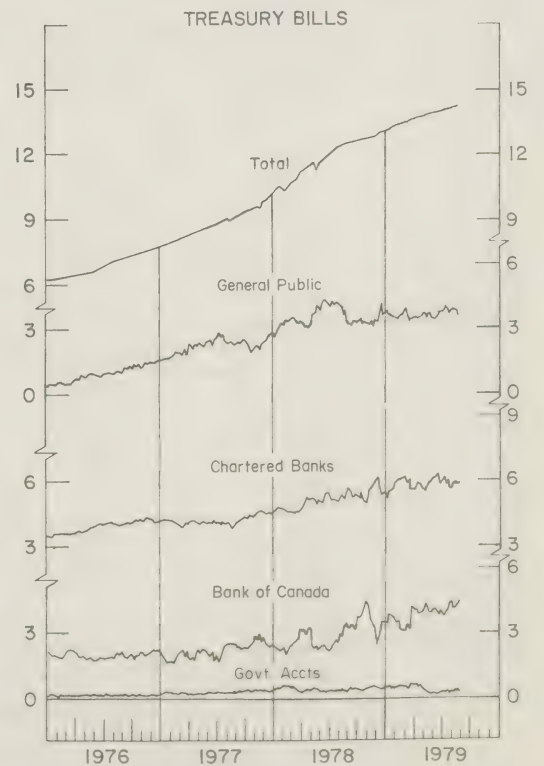
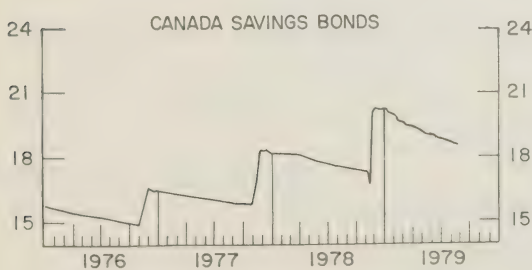
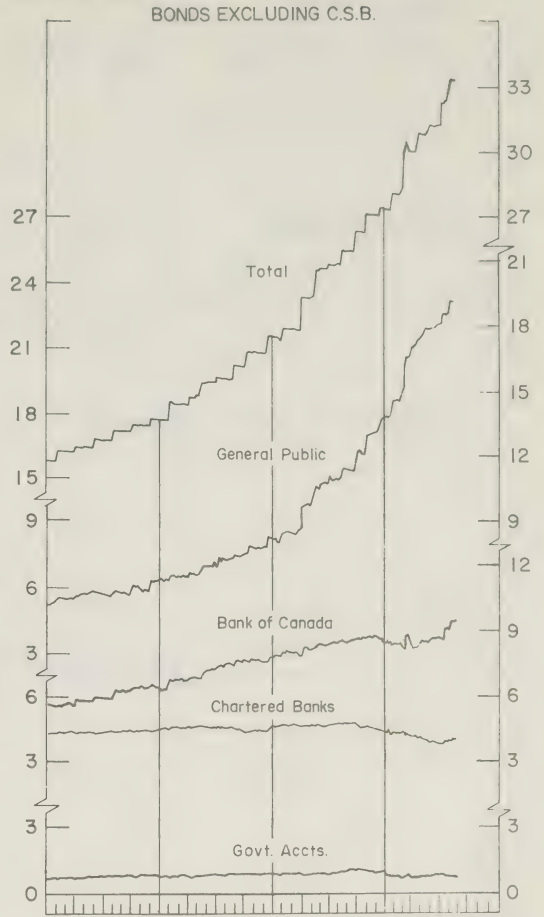
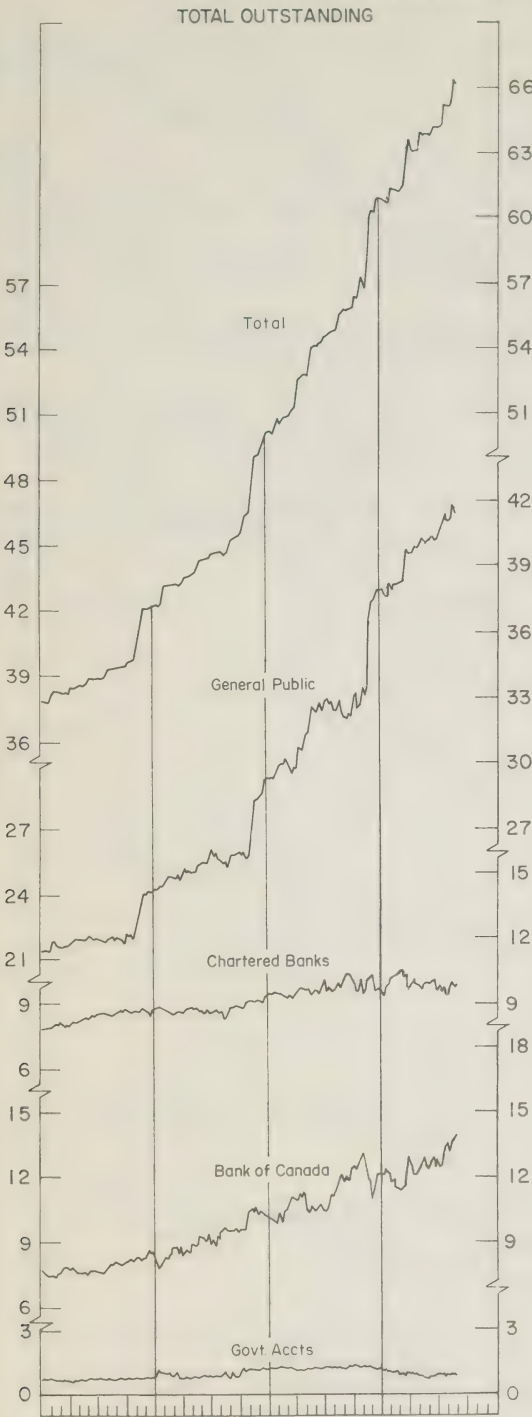
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.



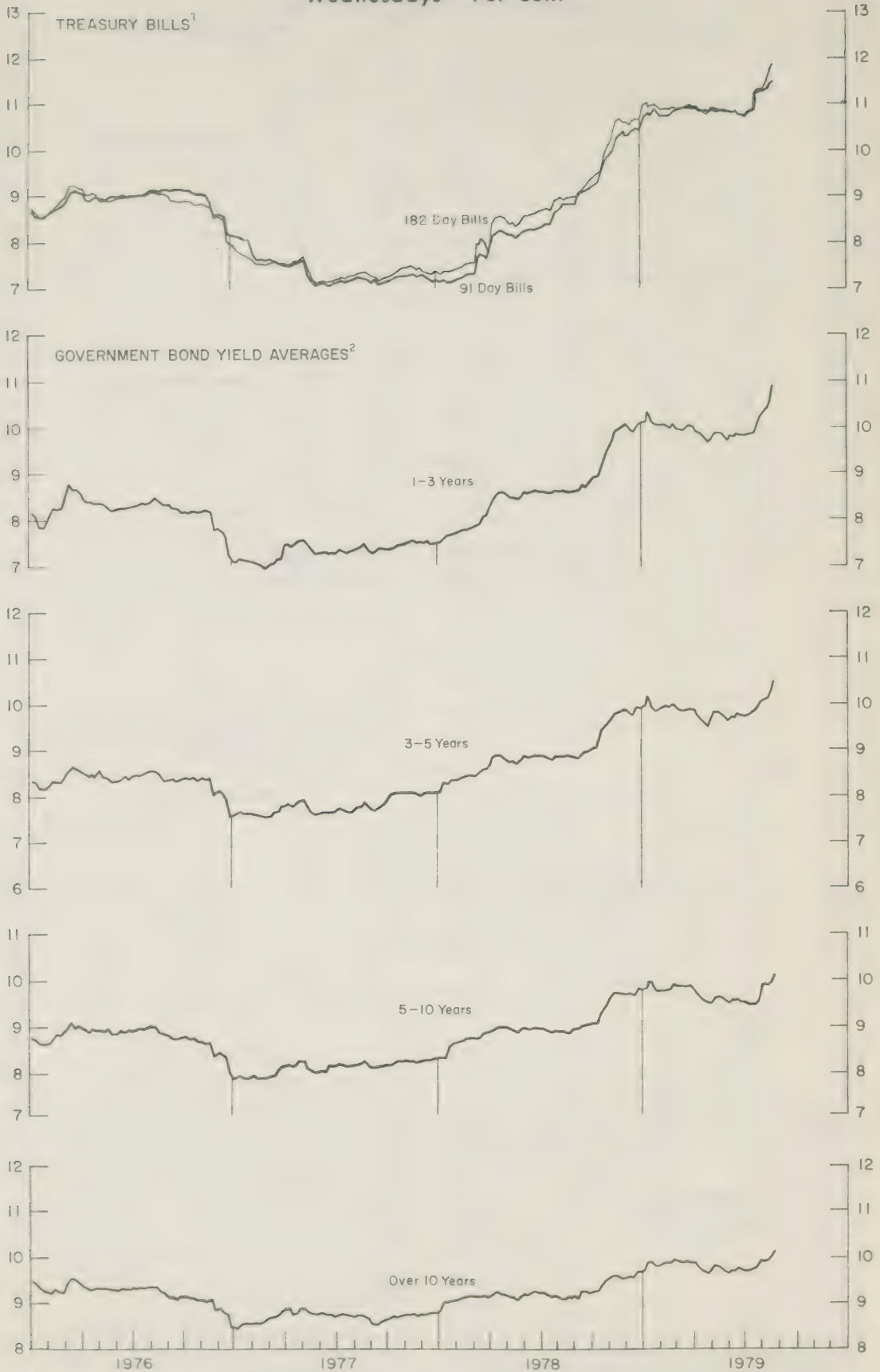
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Aug. 29  
30/8/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

# Bank of Canada

September 6, 1979

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

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BANK OF CANADA	As at	Increase since	
	Sept. 5/79	Aug. 29/79	Sept. 6/78
(Millions of dollars)			
Assets			
Government of Canada securities			
Treasury bills	4,206.2	-181.6	948.6
Other - 3 years and under	4,033.8	-	265.7
- Over 3 years	5,329.9	14.4	594.9
Total	13,569.9	-167.3	1,809.2
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	460.4	281.6	-37.4
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	620.2	33.0	101.6
Total assets	15,044.4	147.3	1,701.7
Liabilities			
Notes in circulation	9,601.8	85.3	782.1
Canadian dollar deposits:			
Government of Canada	9.0	0.4	-1.0
Chartered banks	4,660.8	88.6	595.2
Other	78.0	-3.2	-23.3
Foreign currency liabilities	105.3	97.5	81.5
All other liabilities	589.6	-121.4	267.1
Total liabilities	15,044.4	147.3	1,701.7
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	14,385	75	1,790
Canada Savings Bonds	18,550	-21	981
All other direct and guaranteed securities	33,358	1	7,698
Total	66,293	55#	10,469
Held by:			
Bank of Canada - Treasury bills	4,306	-176	987
Other securities	9,443	15	898
Chartered banks - Treasury bills	6,081	180	382
Other securities	3,895	-14#	-820
Govt. accounts - Treasury bills	323	40	-41
Other securities	734	-14	-182
General public - Canada Savings Bonds	18,550	-21	981
(residual) Treasury bills	3,676	32	461
Other securities	19,287	14#	7,802
Total	66,293	55#	10,469
GOVERNMENT OF CANADA BALANCES (2)			
	2,844	-203#	-1,642



(1) For earlier data and footnote information see Bank of Canada Review.  
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
 # Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Sept. 5/79	Aug. 29/79	Aug. 22/79	Aug. 30/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,661	4,572	-9	484
Bank of Canada notes	1,348*	1,398	-51#	178
Day-to-day loans	182	281	87	107
Treasury bills	6,081	5,900	64	553
Other Government securities				
- 3 years and under		2,122	7	-103
- Over 3 years	3,956	1,848	-	-702
Special call loans (1)	617*	737	-80	278
Other call and short loans (1)	398*	432	-54	48
Sub-total	17,242*	17,291	-36#	844
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		235	60#	69
Loans to municipalities		1,534	-14	193
Loans to grain dealers		1,305	-35	164
Canada Savings Bond loans		126	-13	27
Loans to instalment finance companies		412	19	55
General loans		73,901	148#	12,946
Mortgages insured under the N.H.A.		9,884	13	1,649
Other residential mortgages		7,394	74	1,963
Provincial securities		358	-2	-80
Municipal securities		407	-7	-33
Corporate securities		7,883	-43	2,224
Sub-total		103,439	201#	19,175
<u>Total Canadian Dollar Major Assets</u>		120,730	165#	20,019
<u>Net Foreign Currency Assets</u>		-4,069	222	-1,419
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	533	595	-19	164
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	550	533	25	155
Total	1,083	1,128	6	320

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Sept. 5/79	Increase since	
	Aug. 29/79	Aug. 22/79	Aug. 30/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	59,270	246#	10,154
Chequable	( 7,122)	( 30)#	( -187)
Non-chequable	(27,010)	( 41)#	(3,440)
Fixed-term	(25,137)	( 175)#	(6,901)
Non-personal term and notice deposits	33,366	-46#	7,623
Chequable	( 517)	( -71)#	( 112)
Non-chequable	( 1,372)	( -11)#	( 25)
Bearer term notes	( 7,211)	( 21)	(2,925)
Other fixed-term	(24,265)	( 15)#	(4,563)
Demand deposits (less private float)(1)	15,373	350#	1,278
Sub-total	108,008	550#	19,055
Government of Canada deposits	3,038	186#	-1,417
Total deposits (less private float)(1)	111,046	736#	17,638
Estimated private float (1)	451	30#	-508
Gross Canadian dollar deposits	111,497	766#	17,130
(Estimated total float)	( 918)	( 371)#	( -466)
<u>Monetary Aggregates</u>			
Currency outside banks	9,044	37#	692
Currency and demand deposits(2) (M1)	24,417	387#	1,969
Currency and all chequable deposits(2) (M1B)	32,056	346#	1,894
Currency and all chequable, notice and personal term deposits(2) (M2)	85,575	551#	12,260
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,100	958#	21,003
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	12,048	371#	1,256
- Swapped(4)	( 2,382)	( 173)	( 534)
- Other	( 9,666)	( 198)#	( 722)
- Loans	7,051	32#	1,727
2. Bankers' acceptances outstanding	2,424	25#	921
3. Debentures issued and outstanding	2,061	-	535

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

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AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
May	23	11,393	6,373	68,848	72,362	114,783
	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,129	73,894	116,163
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	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,892	72,253	75,828	118,377
	11	11,075	5,887	72,467	76,114	118,673
	18	11,564	6,290	73,098	76,750	119,874
	25	11,121	5,889	73,377	77,018	119,736
Aug.	1	10,995	5,403	73,768	77,433	119,905
	8	11,118	5,711	73,554	77,177	120,128
	15	11,462	6,053R	73,916	77,568	120,967R
	22	11,297	5,901R	73,753R	77,208R	120,565R
	29	11,321	5,865	73,901	77,387	120,730

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
May	23	8,650	21,797	29,486	79,636	121,622
	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,172	23,769	31,882	83,453	126,288
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,931	31,766	83,757	126,347
	25	9,022	23,402	31,115	83,292	126,783
Aug.	1	9,234R	24,022R	32,079R	84,863R	128,512R
	8	9,178R	23,897R	31,747R	84,707R	128,022R
	15	9,117R	24,492R	32,145R	85,273R	127,975R
	22	9,007R	24,030R	31,711R	85,024R	128,143R
	29	9,044	24,417	32,056	85,575	129,100

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
  - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
  - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Sept. 5/79	Sept.1-5/79	Aug.16-31/79
Cash reserves - statutory basis	6,059	6,081	6,013
Required minimum	5,958	5,958	5,937
Excess	101	123	75
Excess as a ratio of statutory deposits	.09%	.11%	.07%
Cumulative excess at end of period		247	903

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Sept. 5/79	Sept.1-5/79	Month of Aug./79
Secondary reserves - statutory basis	6,363	6,439	6,197
Required minimum	5,561	5,561	5,489
Excess	802	878	708
Excess as a ratio of statutory deposits	.72%	.79%	.65%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Sept. 5/79	Aug. 29/79	Aug. 22/79
Excess secondary reserves	802	736	595
Other Canadian liquid assets	4,921	5,129	5,306
Total	5,723	5,865	5,901
Total as a ratio of Canadian dollar major assets	n.a.	4.9%	4.9%

3. Potential Cash Reserves Effect of Certain  
Uncompleted Bank of Canada Transactions  
to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Sept. 5/79	Aug. 29/79	Aug. 22/79
Net float	+40.8	+70.1	+24.7
Securities held under resale agreements	-	-	-21.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 5/79	Aug. 29/79	Aug. 22/79
Advances to chartered and savings banks Average for week*	-	-	-
Purchase and Resale Agreements Average for week*	-	24.8	24.2
Maximum during week	-	74.2	99.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 19,324.0; notice deposits 90,463.1; statutory note holdings 1,409.5 and the minimum average deposit with the Bank of Canada 4,527.9. The figures for September in millions of dollars are: demand deposits 18,858.5\*\*; notice deposits 92,364.8\*\*; statutory note holdings 1,398.0\*\* and the minimum average deposit with the Bank of Canada 4,559.6\*\*. The required minimum ratio for August was 5.41; September is 5.36.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Sept. 5/79</u>	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>
High			11 5/8	11 3/4	11 1/2
Low			5	8	6
Close			11 1/4	11 5/8	11
Average of closing rates			9.44	11.03	10.05
<u>Average Treasury Bill Rate at Tender</u>			<u>Sept. 6/79</u>	<u>Aug. 30/79</u>	<u>Aug. 23/79</u>
91 day bills			11.49	11.45	11.40
182 day bills			11.88	11.82	11.74
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Sept. 5/79</u>	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>
9%	Feb.	1/80	11.91	11.81	11.52
8 3/4%	June	1/81	11.07	10.97	10.69
9 1/4%	Feb.	1/82	10.80	10.66	10.48
8 3/4%	May	15/83	10.82	10.71	10.55
4 1/2%	Sept.	1/83	9.83	9.72	9.55
10%	June	1/84	10.70	10.54	10.38
8 1/4%	July	1/87	10.28	10.33	10.12
5 1/4%	May	1/90	9.82	9.81	9.71
9 1/2%	June	15/94	10.37	10.27	10.16
10%	Oct.	1/95	10.46	10.33	10.23
9 1/4%	May	15/97	10.44	10.33	10.23
9%	Oct.	15/99	10.41	10.31	10.23
9 1/2%	Oct.	1/2001	10.48	10.41	10.28
9 1/2%	Oct.	1/2003	10.46	10.39	10.27
10 1/4%	Feb.	1/2004	10.53	10.45	10.34
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			11.01	10.91	10.65
3 - 5 years			10.63	10.52	10.33
5 - 10 years			10.14	10.14	9.98
Over 10 years			10.23	10.15	10.04

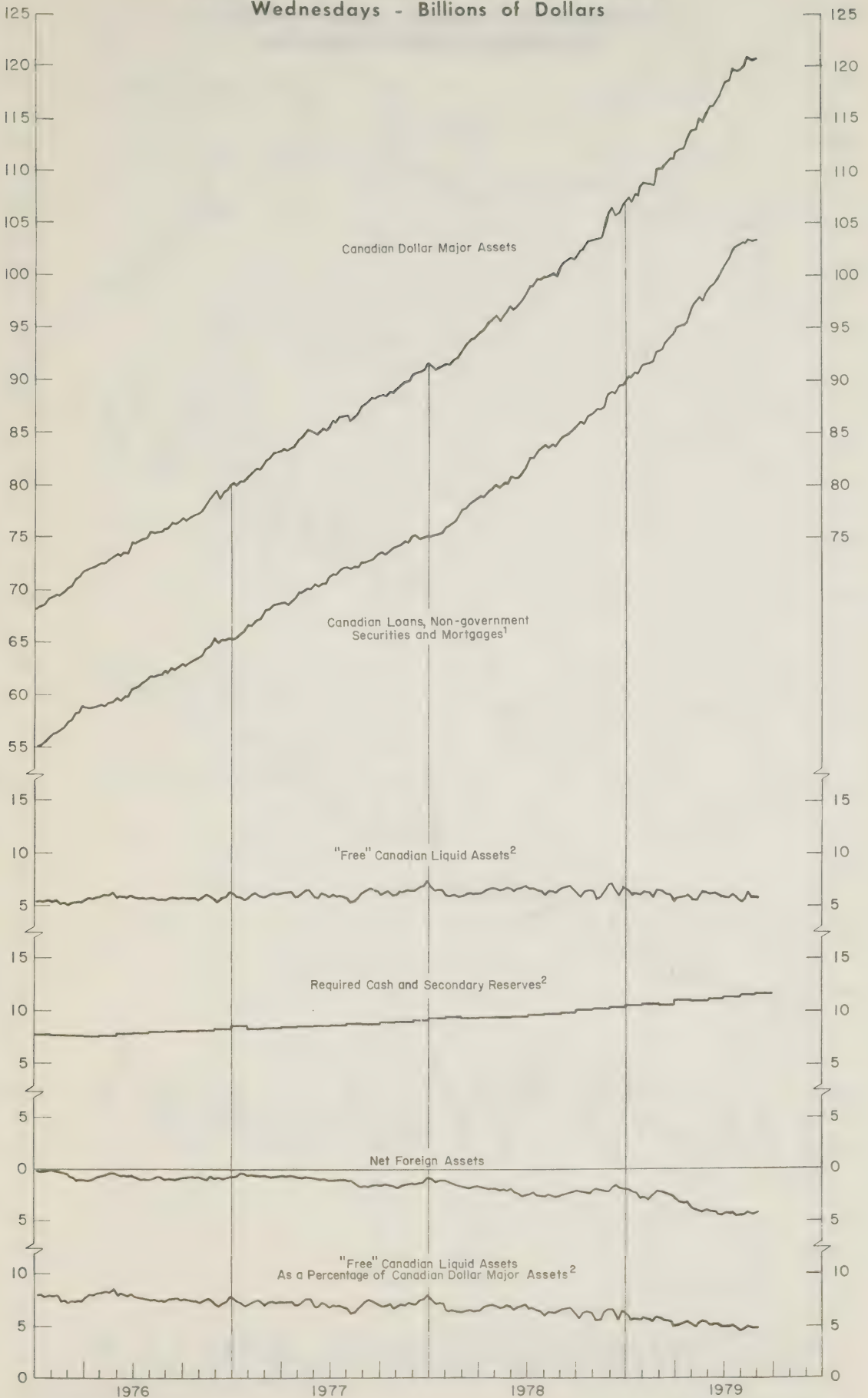
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

		<u>Sept. 5/79</u>	<u>Aug. 29/79</u>	<u>Aug. 22/79</u>
<u>Spot rates</u>				
High		117.34	117.23	117.18
Low		116.50	116.35	116.38
Close		116.86	117.12	116.61
Noon average		116.84	116.82	116.83
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.12D	.10D	.00
Noon average		.06D	.01D	.09P

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979) and 11 3/4% (July 23, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 11.01% as of  
September 5, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



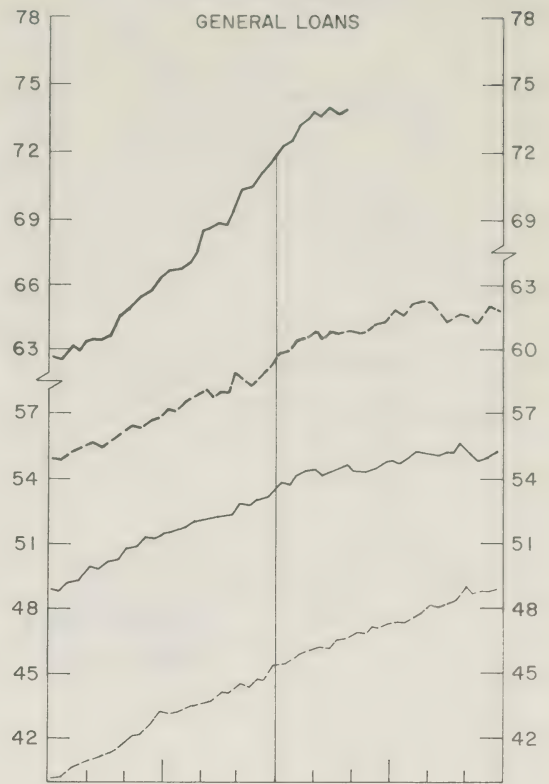
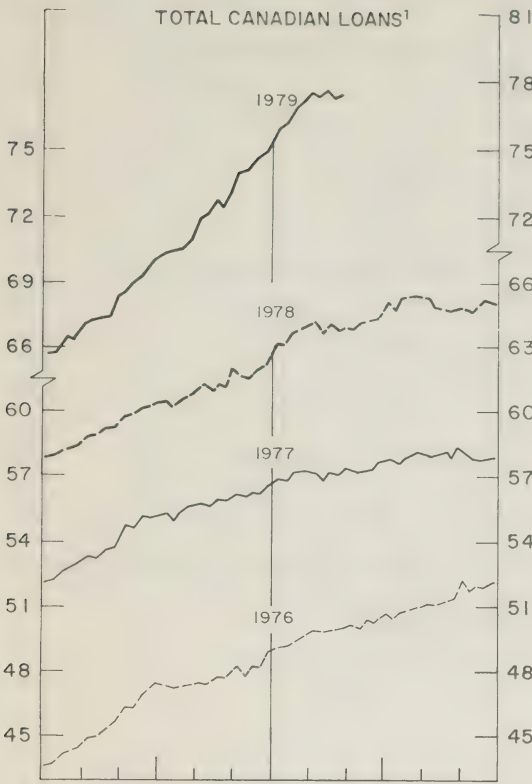
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

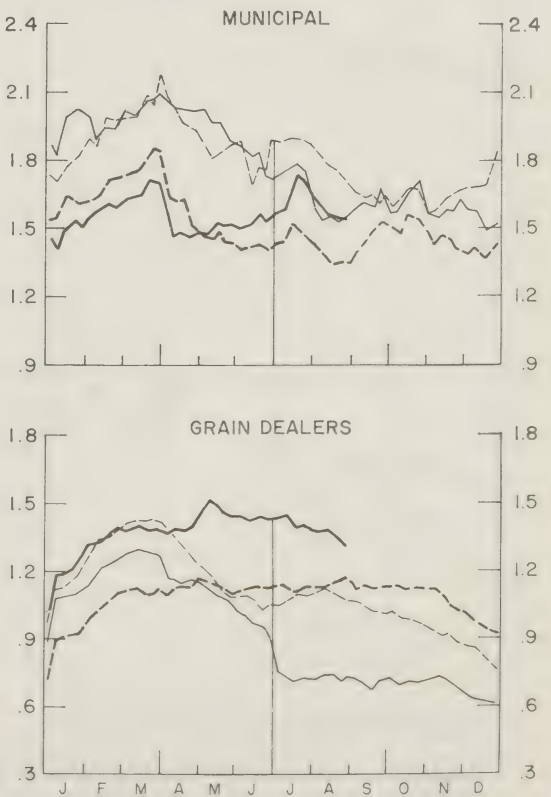
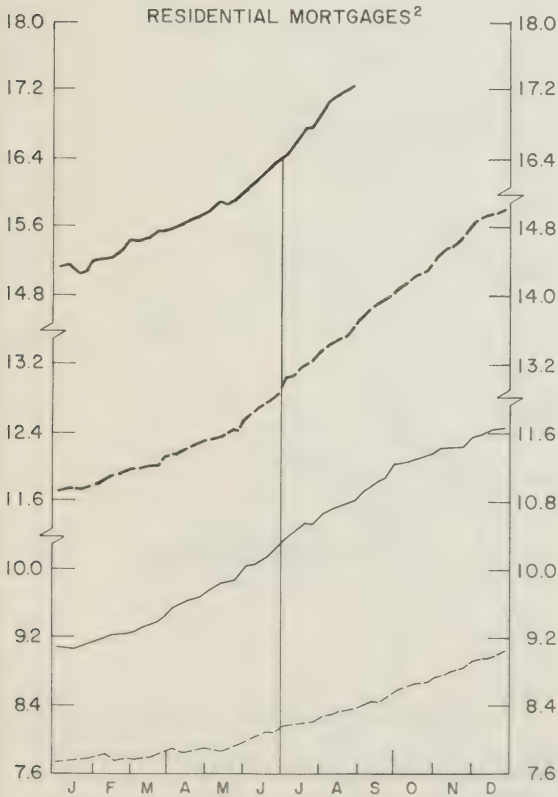


Last date plotted: Sept. 5  
6/9/79

9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

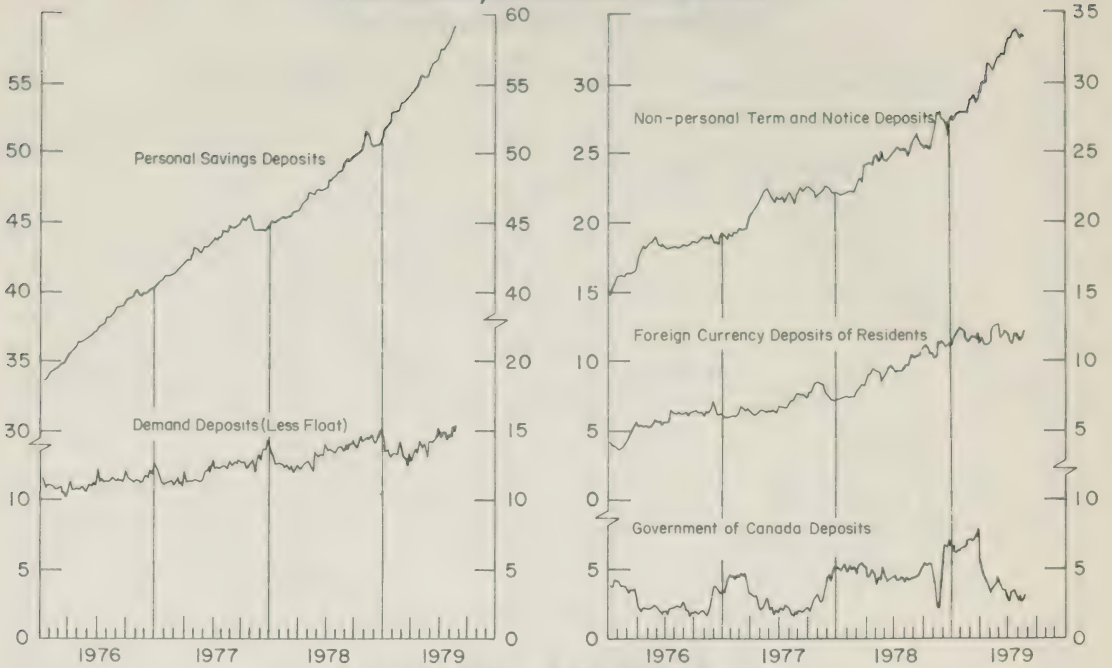


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Aug 29  
 6/9/79

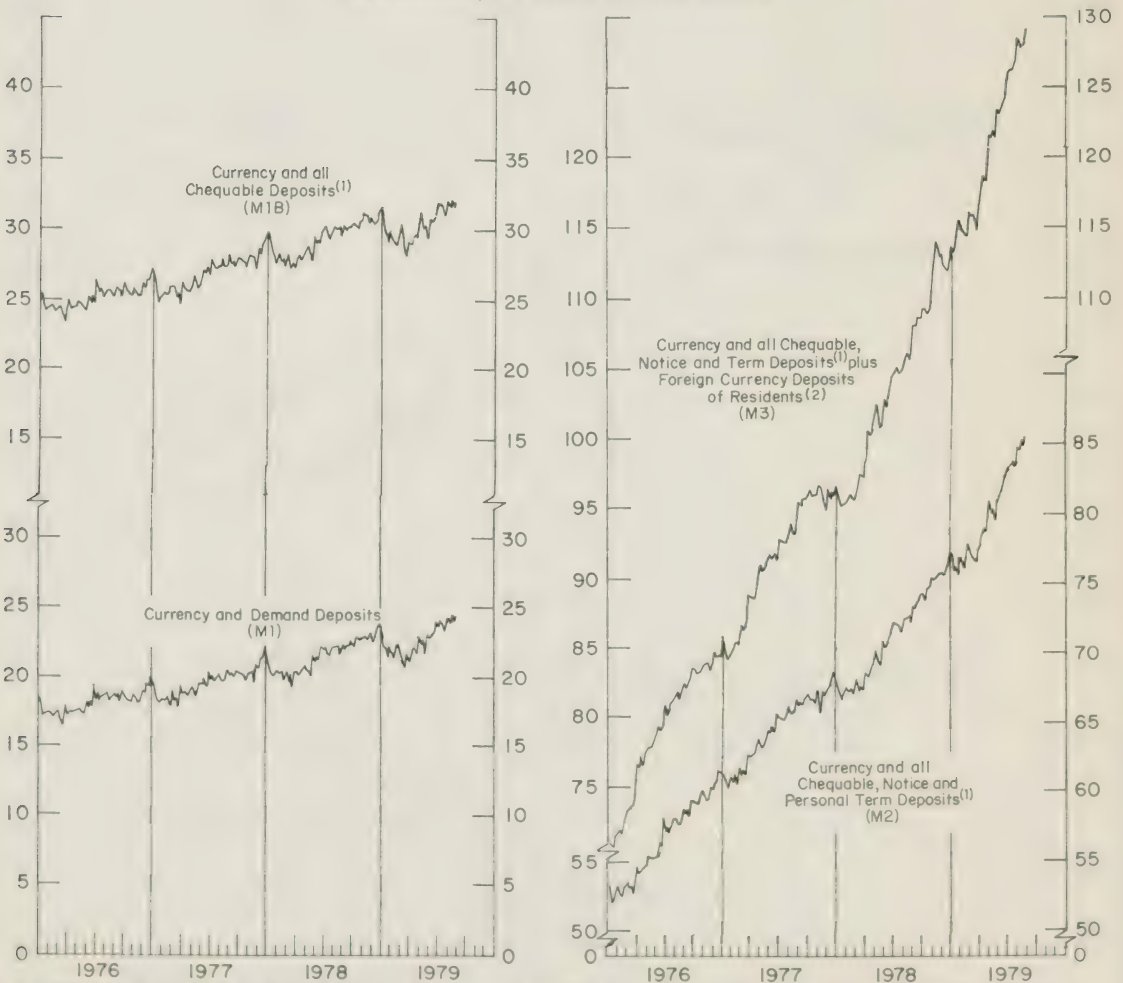
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

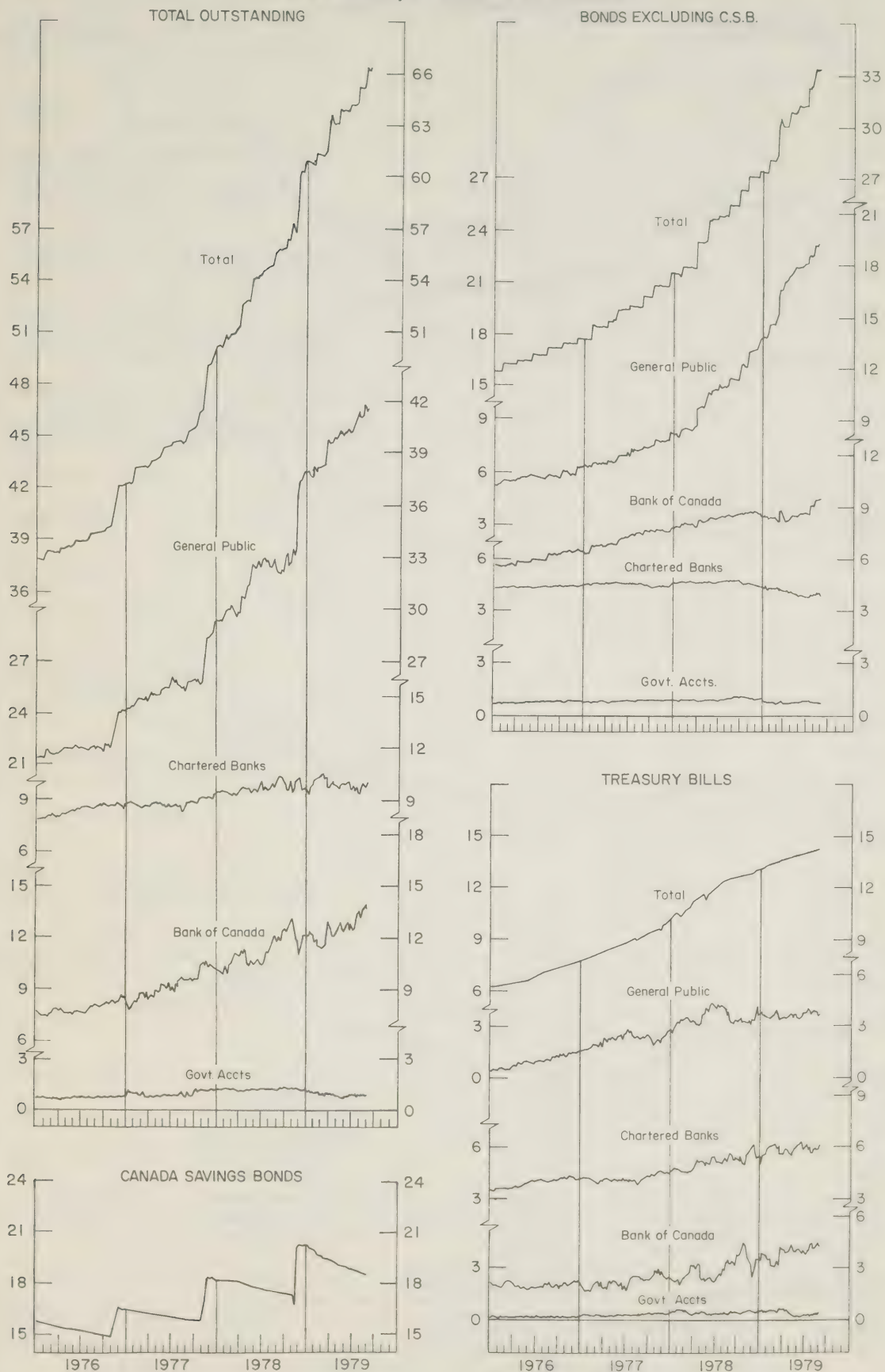
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Aug 29  
6/9/79



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Sept. 5  
6/9/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Sept 5  
6/9/79

CAI  
FN 76  
- B16

on before  
time

# Bank of Canada

September 13, 1979

Government  
Publications

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Sept. 12/79	Sept. 5/79	Sept. 13/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,209.7	3.5	779.1
Other - 3 years and under	4,036.8	3.0	255.1
- Over 3 years	5,327.1	-2.8	592.0
Total	13,573.6	3.7	1,626.2
(Amount of foregoing held under Purchase and Resale Agreements)	(5.9)	(5.9)	(-78.4)
Bankers' acceptances	-	-	-12.4
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-12.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	540.6	80.2	110.7
Investment in the Industrial Development Bank	393.8	-	-171.7
All other assets	555.7	-64.5	114.9
Total assets	15,063.7	19.3	1,667.7
<u>Liabilities</u>			
Notes in circulation	9,642.1	40.3	808.8
Canadian dollar deposits:			
Government of Canada	11.2	2.2	3.1
Chartered banks	4,599.8	-61.0	554.5
Other	77.6	-0.3	-45.7
Foreign currency liabilities	217.0	111.7	190.0
All other liabilities	516.0	-73.6	157.1
Total liabilities	15,063.7	19.3	1,667.7
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	14,410	25	1,785
Canada Savings Bonds	18,461	-89	923
All other direct and guaranteed securities	33,358	-	7,698
Total	66,229	-64	10,406
Held by:			
Bank of Canada - Treasury bills	4,310	4	816
Other securities	9,443	-	884
Chartered banks - Treasury bills	6,102	20#	450
Other securities	3,824	-48#	-904
Govt. accounts - Treasury bills	289	-33	-44
Other securities	734	-	-182
General public - Canada Savings Bonds	18,461	-89	923
(residual) Treasury bills	3,709	35#	563
Other securities	19,358	48#	7,899
Total	66,229	-64	10,406
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2,373	-471	-2,202

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Sept. 12/79	Sept. 5/79	Aug. 29/79	Sept. 6/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,600	4,661	89	595
Bank of Canada notes	1,414*	1,334	-59#	98
Day-to-day loans	175	182	-100	-7
Treasury bills	6,102	6,082	182	384
Other Government securities				
- 3 years and under	3,909	2,125	3	-93
- Over 3 years		1,832	-17	-739
Special call loans <sup>(1)</sup>	877*	615	-123	270
Other call and short loans <sup>(1)</sup>	411*	465	34#	141
Sub-total	17,488*	17,295	9#	649
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		262	27	51
Loans to municipalities		1,592	59	199
Loans to grain dealers		1,267	-35#	160
Canada Savings Bond loans		102	-11#	13
Loans to instalment finance companies		445	33	90
General loans		74,003	71#	13,116
Mortgages insured under the N.H.A.		9,910	26	1,644
Other residential mortgages		7,413	19	1,944
Provincial securities		357	-1	-67
Municipal securities		406	-2	-37
Corporate securities		7,757	-126	1,969
Sub-total		103,514	59#	19,082
Total Canadian Dollar Major Assets		120,808	69#	19,731
<u>Net Foreign Currency Assets</u>				
		-4,125	17#	-1,608
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	493	536	-59	61
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	479	557	24	140
Total	972	1,093	-35	201

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Sept. 12/79	Sept. 5/79	Increase since	
			Aug. 29/79	Sept. 6/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	59,887		600#	10,457
Chequable	( 7,289)		( 165)#	( -97)
Non-chequable	(27,342)		( 321)#	(3,657)
Fixed-term	(25,257)		( 115)#	(6,897)
Non-personal term and notice deposits	33,422		42#	7,331
Chequable	( 538)		( 14)#	( 114)
Non-chequable	( 1,487)		( 101)#	( 56)
Bearer term notes	( 7,053)		( -159)	(2,767)
Other fixed-term	(24,344)		( 85)#	(4,394)
Demand deposits (less private float)(1)	14,858		-409#	1,283
Sub-total	108,167		232#	19,070
Government of Canada deposits	2,835		-203	-1,641
Total deposits (less private float)(1)	111,002		29#	17,430
Estimated private float (1)	1,976		1,380#	3
Gross Canadian dollar deposits	112,978		1,409#	17,433
(Estimated total float)	( 2,346)		(1,288)#	( 172)
<u>Monetary Aggregates</u>				
Currency outside banks	9,193		145#	745
Currency and demand deposits(2) (M1)	24,052		-265#	2,028
Currency and all chequable deposits(2) (M1B)	31,878		-86#	2,045
Currency and all chequable, notice and personal term deposits(2) (M2)	85,964		450#	12,655
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,172		126#	21,134
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,811		-251#	1,319
- Swapped(4)	(2,415)	( 2,574)	( 192)	( 734)
- Other		( 9,237)	( -443)#	( 585)
- Loans	7,122		71#	1,929
2. Bankers' acceptances outstanding	2,395		-29	888
3. Debentures issued and outstanding	2,061		-	535

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Total (1)		Loans in Canadian Currency				Unsecured Personal (2) #	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business (2) #		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1978										
Jan.	97,358	97,367	61,886	61,739	58,758	58,601	33,585	33,386	20,392	20,196
Feb.	99,167	98,884	63,442	62,793	60,247	59,519	34,145	33,782	20,662	20,436
Mar.	100,048	100,140	63,892	63,540	60,772	60,158	34,229	34,139	20,902	20,707
Apr.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151	20,990
May	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,688	21,501	21,246
June	104,514	104,632	66,890	65,267	61,689	61,639	34,083	34,179	21,372	21,376
July	106,251	106,071	66,894	65,601	61,734	61,997	34,441	35,044	21,575	21,643
Aug.										
1979										
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,391	35,874	21,667	21,922
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,416	36,472	21,772	22,092
Mar.	110,789	110,512	68,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,815	38,488	22,629	22,745
May	114,634	114,363	72,422	72,061	68,829	68,829	39,916	39,832	23,228	23,232
June	116,727	116,735	74,333	74,166	70,711	70,524	41,053	40,843	23,918	23,690
July	119,164R	118,835R	76,439R	75,664R	72,810R	71,933R	41,835	41,278	24,501	24,238
Aug.	120,458	120,588	77,371	76,961	73,796	73,054	a	a	a	a
					Monetary Aggregates					
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) (M3)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1978										
Jan.	8,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262	102,461
Feb.	8,307	8,155	21,968	21,636	29,737	29,325	71,996	71,267	104,749	103,673
Mar.	8,351	8,233	22,184	21,876	29,886	29,547	72,739	71,994	106,413	105,236
Apr.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030
May	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140
June	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824
July	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251
Aug.										
1979										
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315
May	8,688	8,766	22,579	22,993	30,398	30,827	80,424	80,791	122,054	121,513
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181
July	9,103R	8,929R	23,785R	23,469R	31,608R	31,229R	83,521R	82,685R	126,443R	125,160R
Aug.	9,119	9,005	24,152	23,719	31,928	31,565	85,075	84,210	128,339	126,945

\* Not available  
R Revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

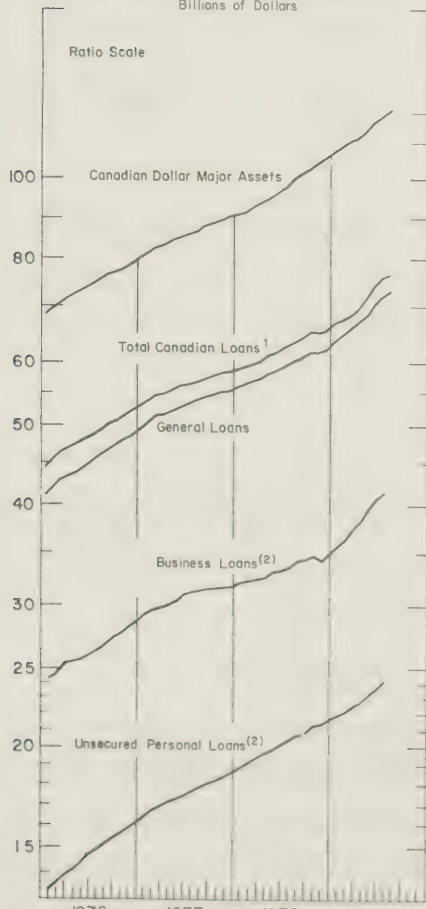
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

# Series B1401, B1607, B1408, and B1608 have been revised for the period October 1975 to February 1979.

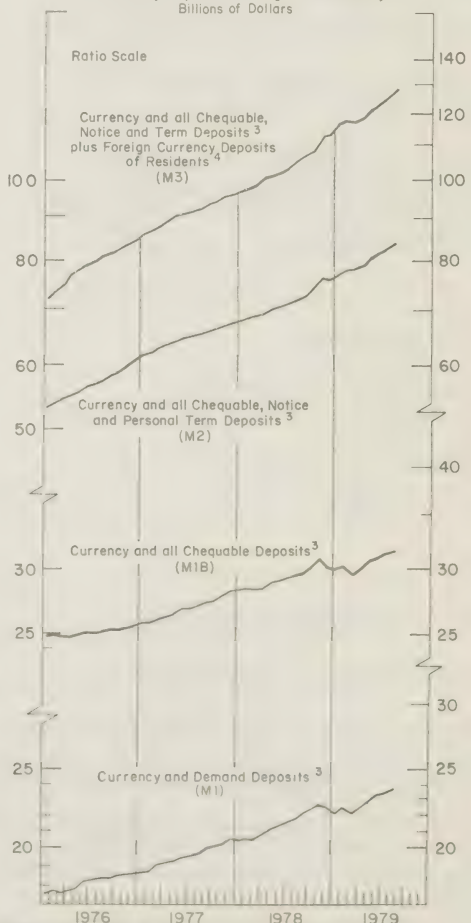
## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted July

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Aug  
13/9/79



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	
979						
May	30	11,432	6,329	69,418	73,012	115,531
June	6	11,431	6,074	70,129	73,894	116,163
	13	11,305	6,122	70,261	73,991	116,304
	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,884R	72,258R	75,832R	118,369R
	11	11,075	5,887	72,477R	76,124R	118,673
	18	11,565R	6,290	73,112R	76,763R	119,875R
	25	11,122R	5,890R	73,395R	77,037R	119,737R
Aug.	1	10,995	5,403	73,785R	77,450R	119,905
	8	11,118	5,711	73,570R	77,193R	120,128
	15	11,462	6,053	73,925R	77,577R	120,961R
	22	11,297	5,892R	73,766R	77,222R	120,556R
	29	11,320R	5,859R	73,932R	77,415R	120,740R
Sept.	5	11,300	5,776	74,003	77,569	120,808

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
979						
May	30	8,766	23,066	30,846	81,112	123,462
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,180R	23,777R	31,890R	83,461R	126,296R
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932R	31,767R	83,758R	126,348R
	25	9,022	23,403R	31,116R	83,293R	126,784R
Aug.	1	9,234	24,023R	32,079	84,863	128,512
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,486R	32,140R	85,268R	127,970R
	22	9,016R	24,036R	31,710R	85,024	128,142R
	29	9,049R	24,317R	31,964R	85,513R	129,046R
Sept.	5	9,193	24,052	31,878	85,964	129,172

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Sept.12/79	Sept.1-12/79	Aug.16-31/79
Cash reserves - statutory basis	5,996	6,034	6,013
Required minimum	5,957	5,957	5,937
Excess	38	76	75
Excess as a ratio of statutory deposits	.04%	.07%	.07%
Cumulative excess at end of period		533	903

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Sept.12/79	Sept.1-12/79	Month of Aug./79
Secondary reserves - statutory basis	6,316	6,397	6,197
Required minimum	5,561	5,561	5,489
Excess	755	836	708
Excess as a ratio of statutory deposits	.68%	.75%	.65%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	Sept.12/79	Sept.5/79	Aug.29/79
Excess secondary reserves	755	802	736
Other Canadian liquid assets	5,215	4,974	5,123
Total	5,970	5,776	5,859
Total as a ratio of Canadian dollar major assets	n.a.	4.8%	4.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Sept.12/79	Sept.5/79	Aug.29/79
Net float	-4.0	+40.8	+70.1
Securities held under resale agreements	-6.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept.12/79	Sept.5/79	Aug.29/79
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	2.9	-	24.8
Maximum during week	8.0	-	74.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,857.1\*\*; notice deposits 92,363.0\*\*; statutory note holdings 1,395.8\*\* and the minimum average deposit with the Bank of Canada 4,561.6\*\*. The required minimum ratio for September is 5.36.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Sept. 12/79</u>	<u>Sept. 5/79</u>	<u>Aug. 29/79</u>
High			11 1/2	11 5/8	11 3/4
Low			5	5	8
Close			11 1/2	11 1/4	11 5/8
Average of closing rates			10.20	9.44	11.03
<u>Average Treasury Bill Rate at Tender</u>			<u>Sept. 13/79</u>	<u>Sept. 6/79</u>	<u>Aug. 30/79</u>
91 day bills			11.65	11.49	11.45
182 day bills			11.99	11.88	11.82
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Sept. 12/79</u>	<u>Sept. 5/79</u>	<u>Aug. 29/79</u>
9%	Feb.	1/80	11.96	11.91	11.81
8 3/4%	June	1/81	11.13	11.07	10.97
9 1/4%	Feb.	1/82	10.87	10.80	10.66
8 3/4%	May	15/83	10.79	10.82	10.71
4 1/2%	Sept.	1/83	9.98	9.83	9.72
10%	June	1/84	10.63	10.70	10.54
8 1/4%	July	1/87	10.34	10.28	10.33
5 1/4%	May	1/90	9.82	9.82	9.81
9 1/2%	June	15/94	10.42	10.37	10.27
10%	Oct.	1/95	10.48	10.46	10.33
9 1/4%	May	15/97	10.44	10.44	10.33
9%	Oct.	15/99	10.43	10.41	10.31
9 1/2%	Oct.	1/2001	10.48	10.48	10.41
9 1/2%	Oct.	1/2003	10.46	10.46	10.39
10 1/4%	Feb.	1/2004	10.53	10.53	10.45
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			11.03	11.01	10.91
3 - 5 years			10.63	10.63	10.52
5 - 10 years			10.17	10.14	10.14
Over 10 years			10.23	10.23	10.15

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

			<u>Sept. 12/79</u>	<u>Sept. 5/79</u>	<u>Aug. 29/79</u>
<u>Spot rates</u>					
High			116.88	117.34	117.23
Low			115.90	116.50	116.35
Close			116.20	116.86	117.12
Noon average			116.41	116.84	116.82
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.23D	.12D	.10D
Noon average			.20D	.06D	.01D

(1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 6, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979) and  
12 1/4% (September 10, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 11.05% as of  
September 12, 1979.

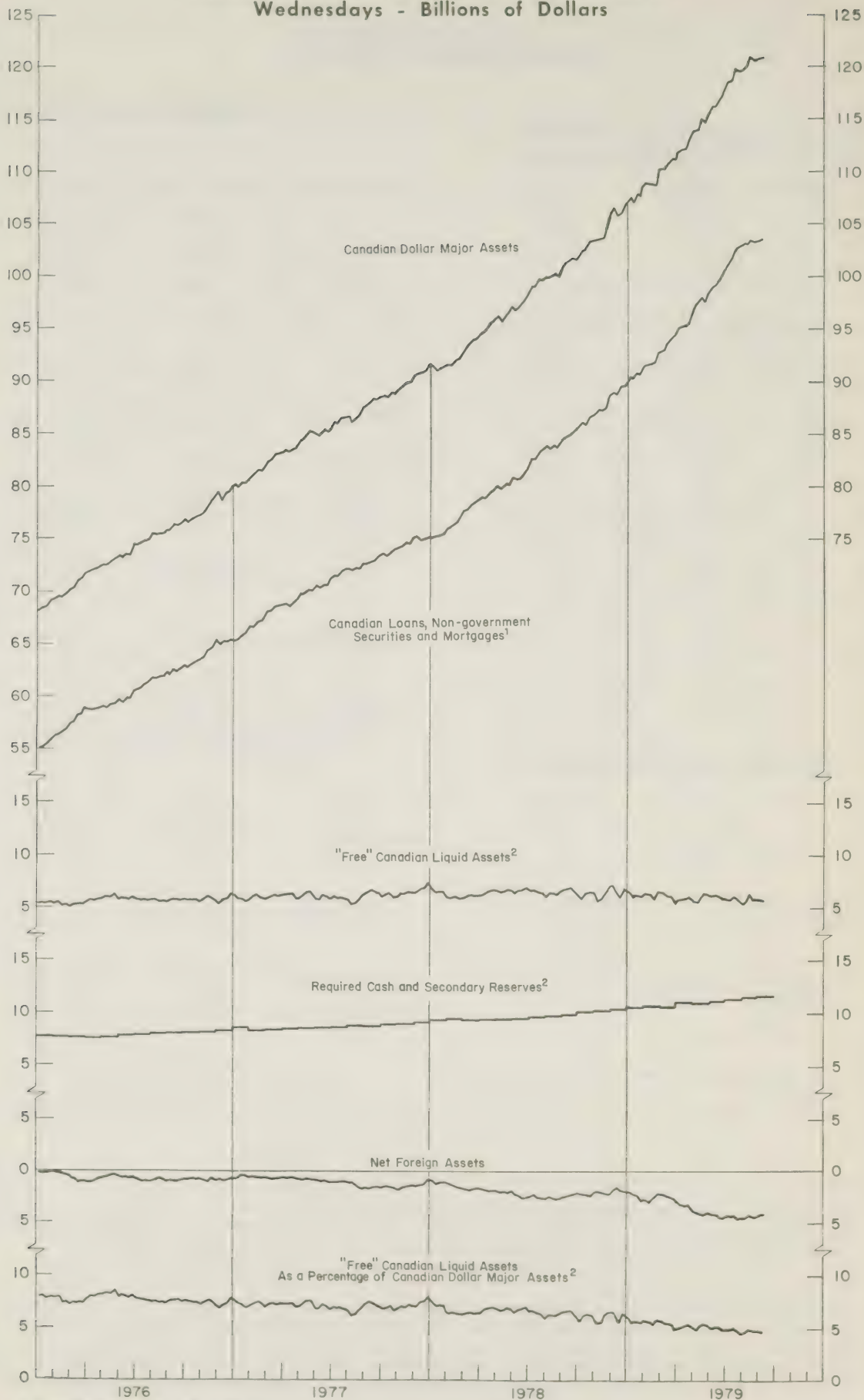
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

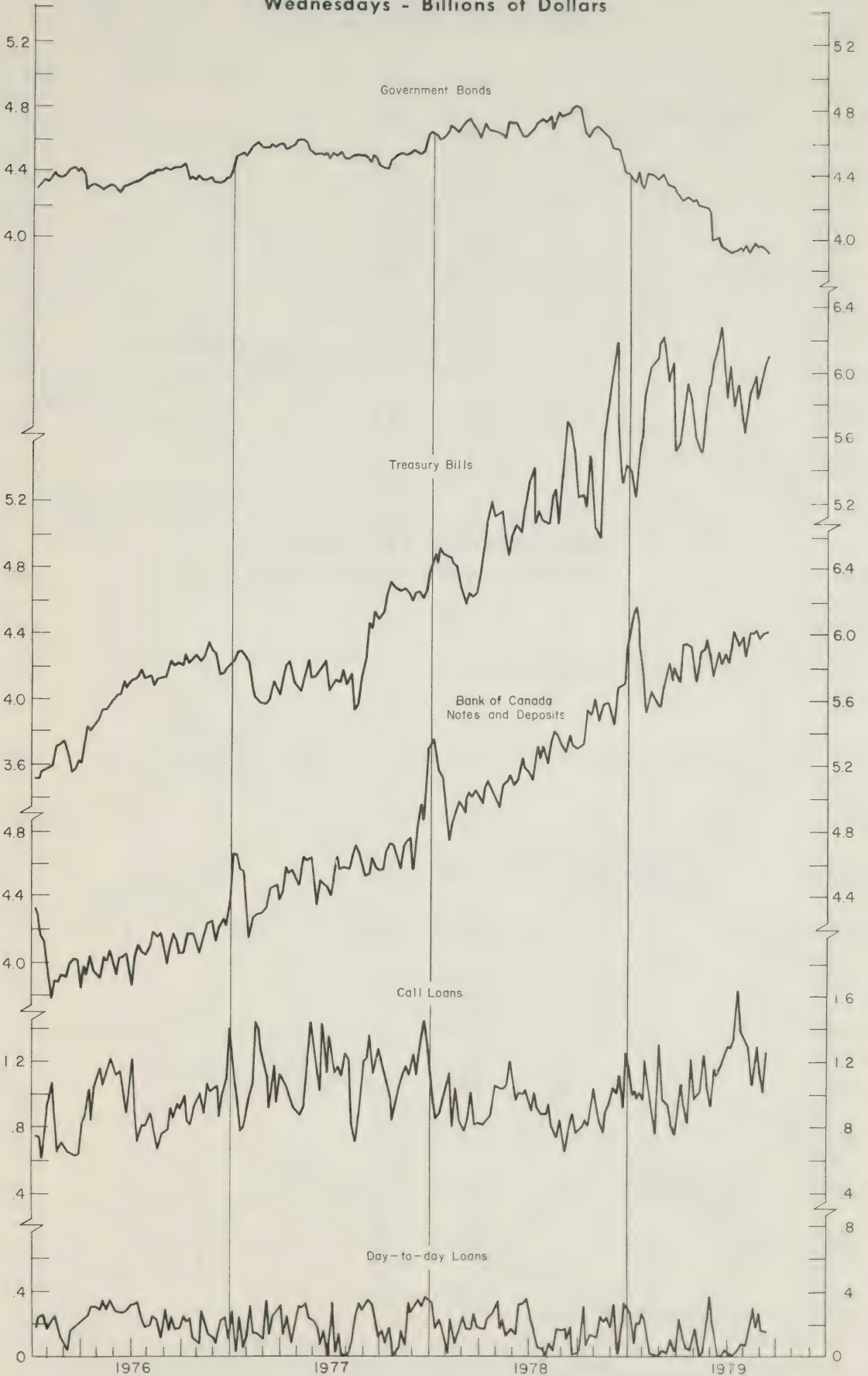


1 Excludes day-to-day and call loans.

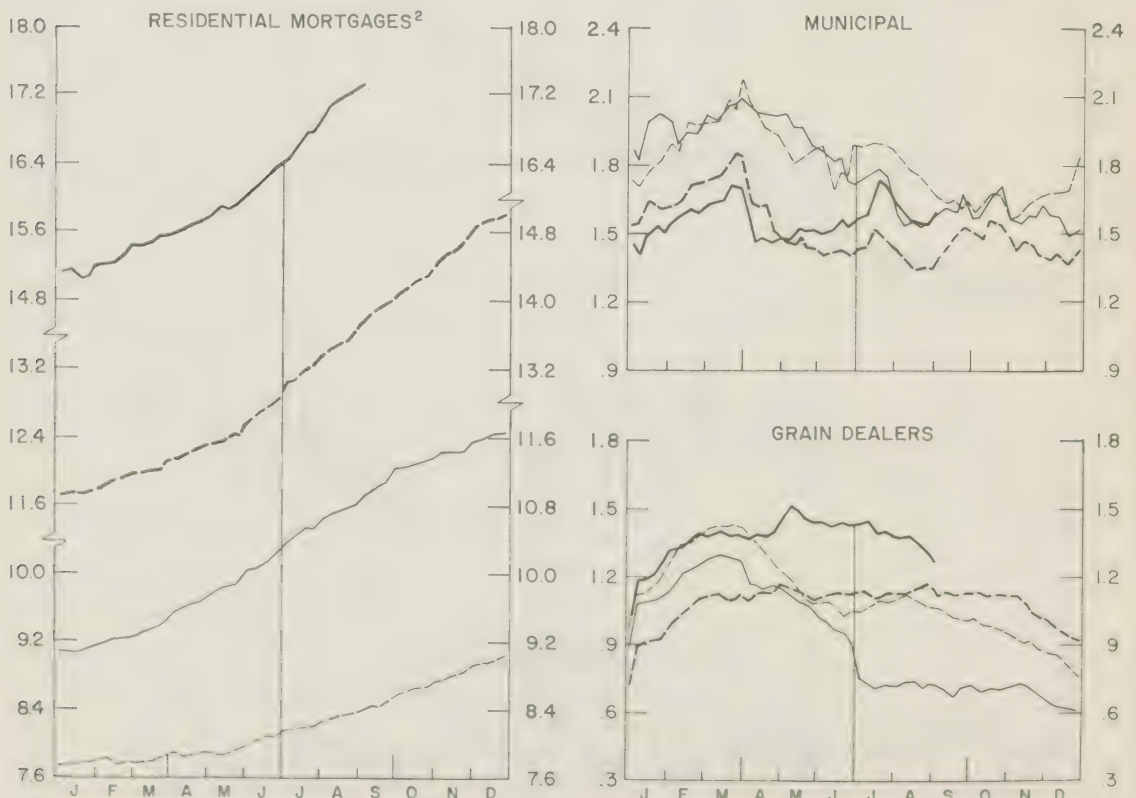
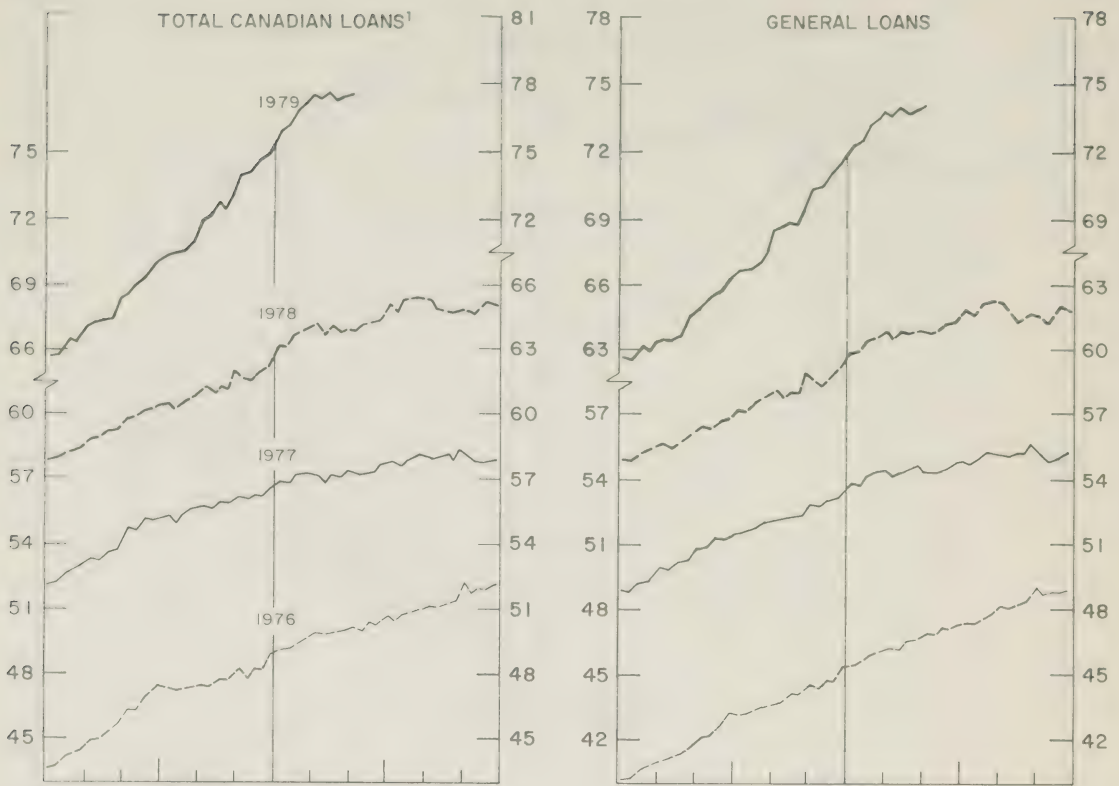
2 See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars

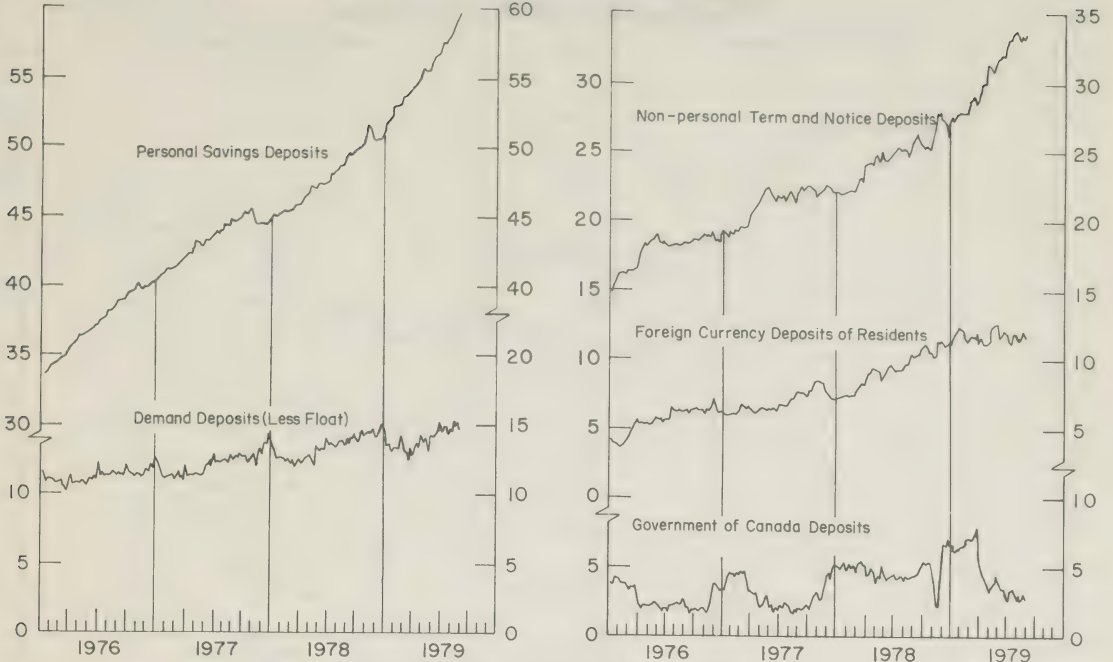


Last date plotted: Sept 5  
 13/9/79

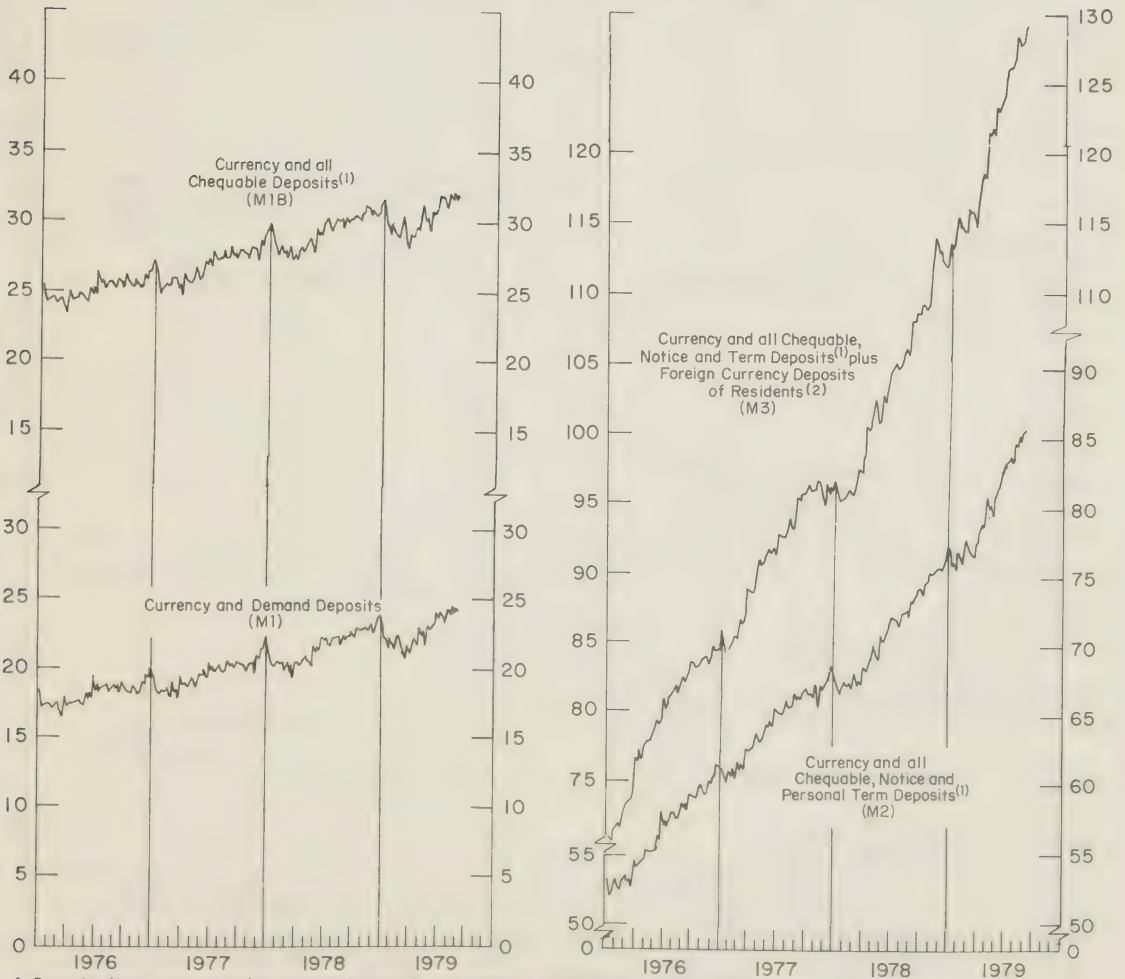


**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

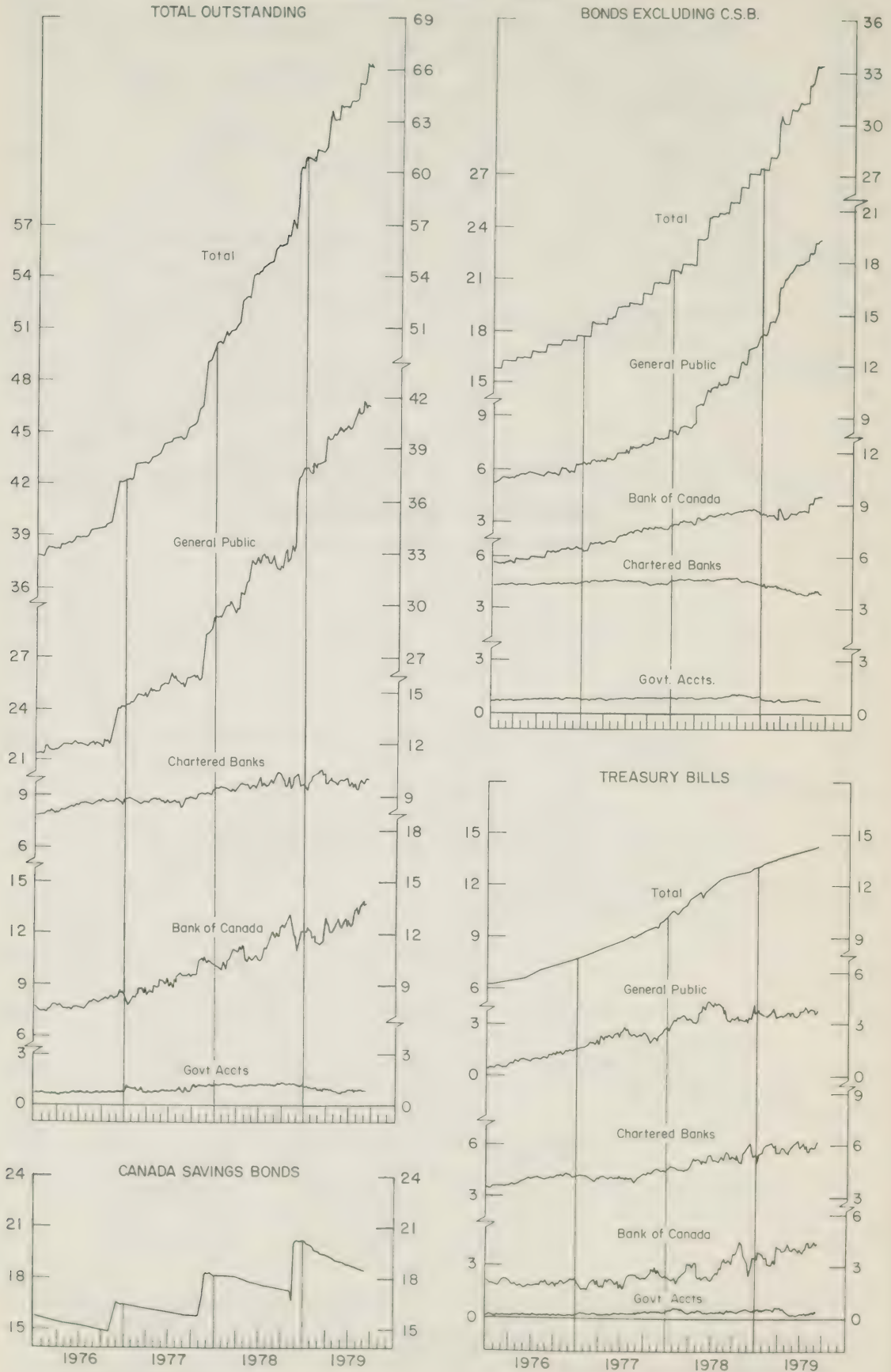
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Sept 5  
13/9/79

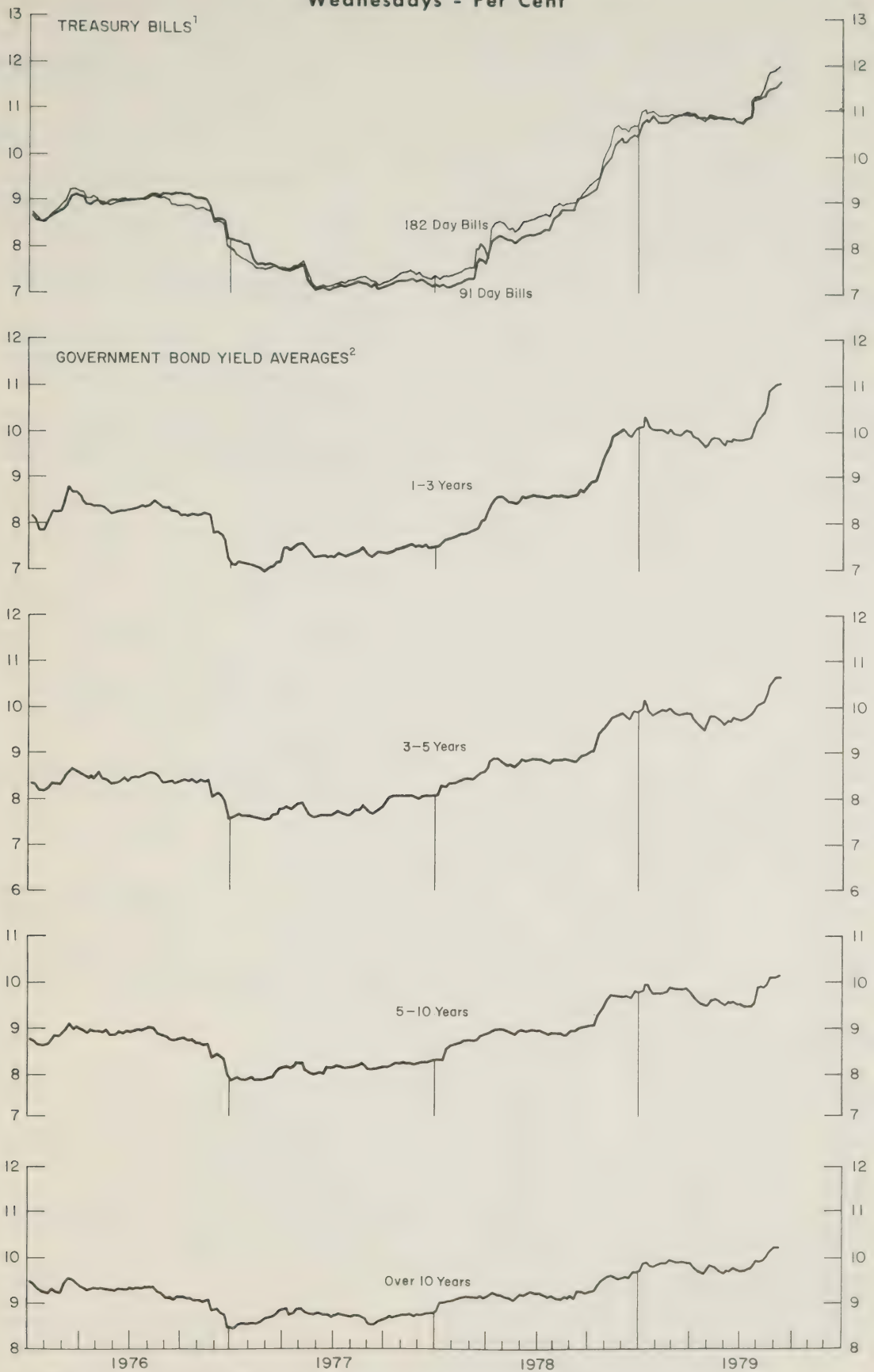
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Sept. 12  
13/9/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Sept. 12  
 13/9/79





September 20, 1979

## Bank of Canada

1 before  
timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>CAI  
FN 76  
- B16

## BANK OF CANADA

As at  
Sept. 19/79Increase since  
Sept. 12/79      Sept. 20/78

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills	3,946.6	-263.1	603.6
Other - 3 years and under	4,034.0	-2.7	245.7
- Over 3 years	5,341.6	14.5	596.0
Total	13,322.2	-251.4	1,445.3

(Amount of foregoing held under  
Purchase and Resale Agreements)

(-)      (-5.9)      (-75.6)

## Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-11.7)
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## Advances to chartered and savings banks

Foreign currency assets	495.5	-45.1	91.8
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## Investment in the Industrial Development

Bank	393.8	-	-171.7
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All other assets	840.0	284.3	168.3
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Total assets	15,051.5	-12.2	1,522.1
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Liabilities

Notes in circulation	9,545.5	-96.6	791.4
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## Canadian dollar deposits:

Government of Canada	12.2	1.0	1.2
Chartered banks	4,650.8	51.1	635.6
Other	76.3	-1.4	-35.9

## Foreign currency liabilities

All other liabilities	20.9	-196.1	-35.8
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	745.8	229.8	165.6
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Total liabilities	15,051.5	-12.2	1,522.1
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## GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	14,435	25	1,780
Canada Savings Bonds	18,406	-55	887
All other direct and guaranteed securities	33,358	-	7,698
Total	66,200	-30#	10,365

## Held by:

Bank of Canada - Treasury bills	4,039	-271	636
Other securities	9,455	12	880
Chartered banks - Treasury bills	6,283	181	753
Other securities	3,851	35#	-896
Govt. accounts - Treasury bills	328	39	-6
Other securities	725	-16#	-181
General public - Canada Savings Bonds	18,406	-55	887
(residual) Treasury bills	3,786	76#	397
Other securities	19,328	-31#	7,894
Total	66,200	-30#	10,365

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	2,548	175	-2,427
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Sept. 19/79	Sept. 12/79	Increase since	
			Sept. 5/79	Sept. 13/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,651	4,600	-61	555
Bank of Canada notes	1,450*	1,457	133#	109
Day-to-day loans	259	175	-6	58
Treasury bills	6,283	6,102	20	450
Other Government securities				
- 3 years and under		2,112	-13	-93
- Over 3 years	3,936	1,790	-41#	-807
Special call loans (1)	1,058*	872	258	427
Other call and short loans (1)	397*	456	-10#	128
Sub-total	18,034*	17,563	279#	827
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		296	38#	17
Loans to municipalities		1,627	30#	195
Loans to grain dealers		1,283	15#	144
Canada Savings Bond loans		91	-11	12
Loans to instalment finance companies		405	-40	44
General loans		74,188	197#	13,245
Mortgages insured under the N.H.A.		9,917	5#	1,593
Other residential mortgages		7,335	-79#	1,846
Provincial securities		361	4	-73
Municipal securities		405	-1	-34
Corporate securities		7,582	-175	1,760
Sub-total		103,489	-18#	18,748
<u>Total Canadian Dollar Major Assets</u>		121,052	262#	19,575
<u>Net Foreign Currency Assets</u>		-3,993	136#	-1,637
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	501	485	-51	-31
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	618	576	-78#	152
Total	1,119	1,061	-130#	121

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. Sept. 19/79	Sept. 12/79	Increase since	
			Sept. 5/79	Sept. 13/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	59,933		2#	10,571
Chequable	( 7,131)		( -165)#	( -145)
Non-chequable	(27,440)		( 67)#	(3,763)
Fixed-term	(25,362)		( 99)#	(6,953)
Non-personal term and notice deposits	33,577		183#	7,453
Chequable	( 548)		( 9)#	( 154)
Non-chequable	( 1,479)		( -16)#	( 38)
Bearer term notes	( 7,302)		( 249)	(2,854)
Other fixed-term	(24,249)		( -59)#	(4,407)
Demand deposits (less private float)(1)	15,220		405#	1,193
Sub-total	108,731		590#	19,217
Government of Canada deposits	2,362		-473	-2,205
Total deposits (less private float)(1)	111,092		117#	17,012
Estimated private float (1)	739		-1,310#	-303
Gross Canadian dollar deposits	111,832		-1,193#	16,709
(Estimated total float)	( 947)		(-1,468)#	( -222)
<u>Monetary Aggregates</u>				
Currency outside banks	9,111		-93#	761
Currency and demand deposits(2) (M1)	24,331		312#	1,954
Currency and all chequable deposits(2) (M1B)	32,010		157#	1,962
Currency and all chequable, notice and personal term deposits(2) (M2)	86,291		306#	12,717
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,341		185#	20,743
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,499		-312#	765
- Swapped(4)	(2,217)	( 2,423)	( -151)	( 613)
- Other		( 9,076)	( -162)#	( 151)
- Loans	7,256		134	1,848
2. Bankers' acceptances outstanding	2,448		53	945
3. Debentures issued and outstanding	2,061		-	535

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
June	6	11,431	6,074	70,129	73,894	116,163
	13	11,305	6,122	70,261	73,991	116,304
	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,884	72,258	75,832	118,369
	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,785	77,450	119,905
	8	11,118	5,711	73,570	77,193	120,128
	15	11,462	6,053	73,925	77,577	120,961
	22	11,297	5,892	73,766	77,222	120,556
	29	11,320	5,858R	73,932	77,415	120,739R
Sept.	5	11,300	5,766R	73,992R	77,560R	120,790R
	12	11,507	6,045	74,188	77,799	121,052

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
June	6	8,869	22,958	30,775	81,408	123,103
	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,180	23,777	31,890	83,461	126,296
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022R	32,079	84,862R	128,512
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,486	32,140	85,268	127,970
	22	9,016	24,036	31,710	85,024	128,142
	29	9,049	24,316R	31,964	85,513	129,046
Sept.	5	9,204R	24,019R	31,853R	85,985R	129,156R
	12	9,111	24,331	32,010	86,291	129,341

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Sept. 19/79	Sept.17-19/79	Sept.1-14/79
Cash reserves - statutory basis	6,047	6,032	6,020
Required minimum	5,957	5,957	5,957
Excess	89	74	63
Excess as a ratio of statutory deposits	.08%	.07%	.06%
Cumulative excess at end of period		223	566

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Sept. 19/79	Sept.1-19/79	Month of Aug./79
Secondary reserves - statutory basis	6,631	6,447	6,197
Required minimum	5,561	5,561	5,489
Excess	1,070	886	708
Excess as a ratio of statutory deposits	.96%	.80%	.65%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Sept. 19/79	Sept. 12/79	Sept. 5/79
Excess secondary reserves	1,070	754	802
Other Canadian liquid assets	5,446	5,291	4,964
Total	6,516	6,045	5,766
Total as a ratio of Canadian dollar major assets	n.a.	5.0%	4.8%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Sept. 19/79	Sept. 12/79	Sept. 5/79
Net float	-42.2	-4.0	+40.8
Securities held under resale agreements	-	-6.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 19/79	Sept. 12/79	Sept. 5/79
Advances to chartered and savings banks			
Average for week*	0.1	-	-
Purchase and Resale Agreements			
Average for week*	-	2.9	-
Maximum during week	-	8.0	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,856.6\*\*; notice deposits 92,363.1\*\*; statutory note holdings 1,395.8 and the minimum average deposit with the Bank of Canada 4,561.5\*\*. The required minimum ratio for September is 5.36.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



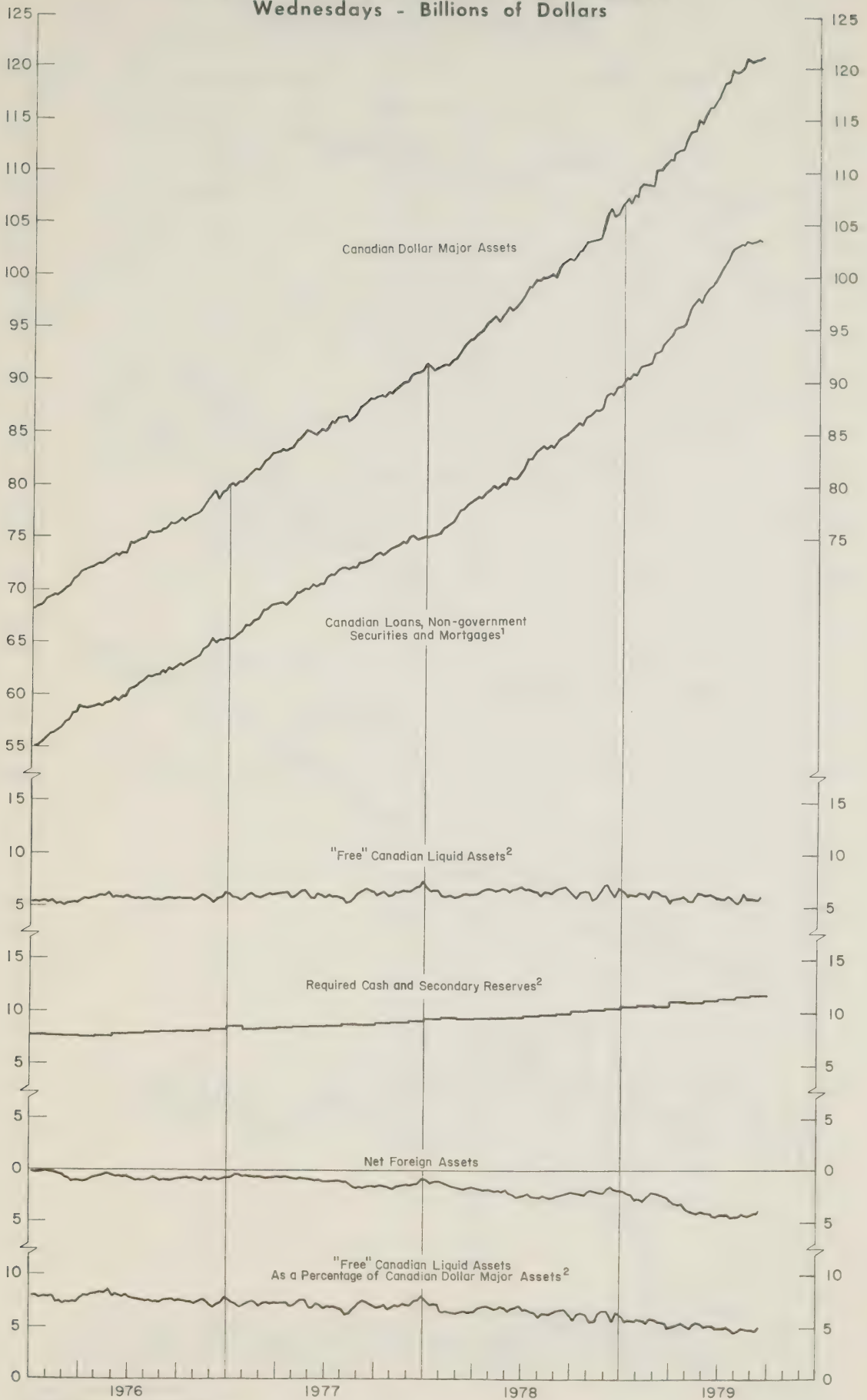
INTEREST RATES AND EXCHANGE RATES

			<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>			<u>Sept. 19/79</u>	<u>Sept. 12/79</u>	<u>Sept. 5/79</u>
<u>Day-to-Day Loans</u>					
High			11 1/2	11 1/2	11 5/8
Low			5	5	5
Close			10 3/4	11 1/2	11 1/4
Average of closing rates			10.00	10.20	9.44
<u>Average Treasury Bill Rate at Tender</u>			<u>Sept. 20/79</u>	<u>Sept. 13/79</u>	<u>Sept. 6/79</u>
91 day bills			11.50	11.65	11.49
182 day bills			11.88	11.99	11.88
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Sept. 19/79</u>	<u>Sept. 12/79</u>	<u>Sept. 5/79</u>
9%	Feb.	1/80	11.81	11.96	11.91
8 3/4%	June	1/81	11.26	11.13	11.07
9 1/4%	Feb.	1/82	11.06	10.87	10.80
8 3/4%	May	15/83	11.02	10.79	10.82
4 1/2%	Sept.	1/83	10.18	9.98	9.83
10%	June	1/84	10.60	10.63	10.70
8 1/4%	July	1/87	10.44	10.34	10.28
5 1/4%	May	1/90	9.88	9.82	9.82
9 1/2%	June	15/94	10.46	10.42	10.37
10%	Oct.	1/95	10.55	10.48	10.46
9 1/4%	May	15/97	10.52	10.44	10.44
9%	Oct.	15/99	10.47	10.43	10.41
9 1/2%	Oct.	1/2001	10.58	10.48	10.48
9 1/2%	Oct.	1/2003	10.56	10.46	10.46
10 1/4%	Feb.	1/2004	10.61	10.53	10.53
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			11.19	11.03	11.01
3 - 5 years			10.83	10.63	10.63
5 - 10 years			10.37	10.17	10.14
Over 10 years			10.32	10.23	10.23
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>			<u>Sept. 19/79</u>	<u>Sept. 12/79</u>	<u>Sept. 5/79</u>
<u>Spot rates</u>					
High			116.70	116.88	117.34
Low			116.15	115.90	116.50
Close			116.57	116.20	116.86
Noon average			116.39	116.41	116.84
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.26D	.23D	.12D
Noon average			.24D	.20D	.06D

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 6, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979) and 12 1/4% (September 10, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.19% as of September 19, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

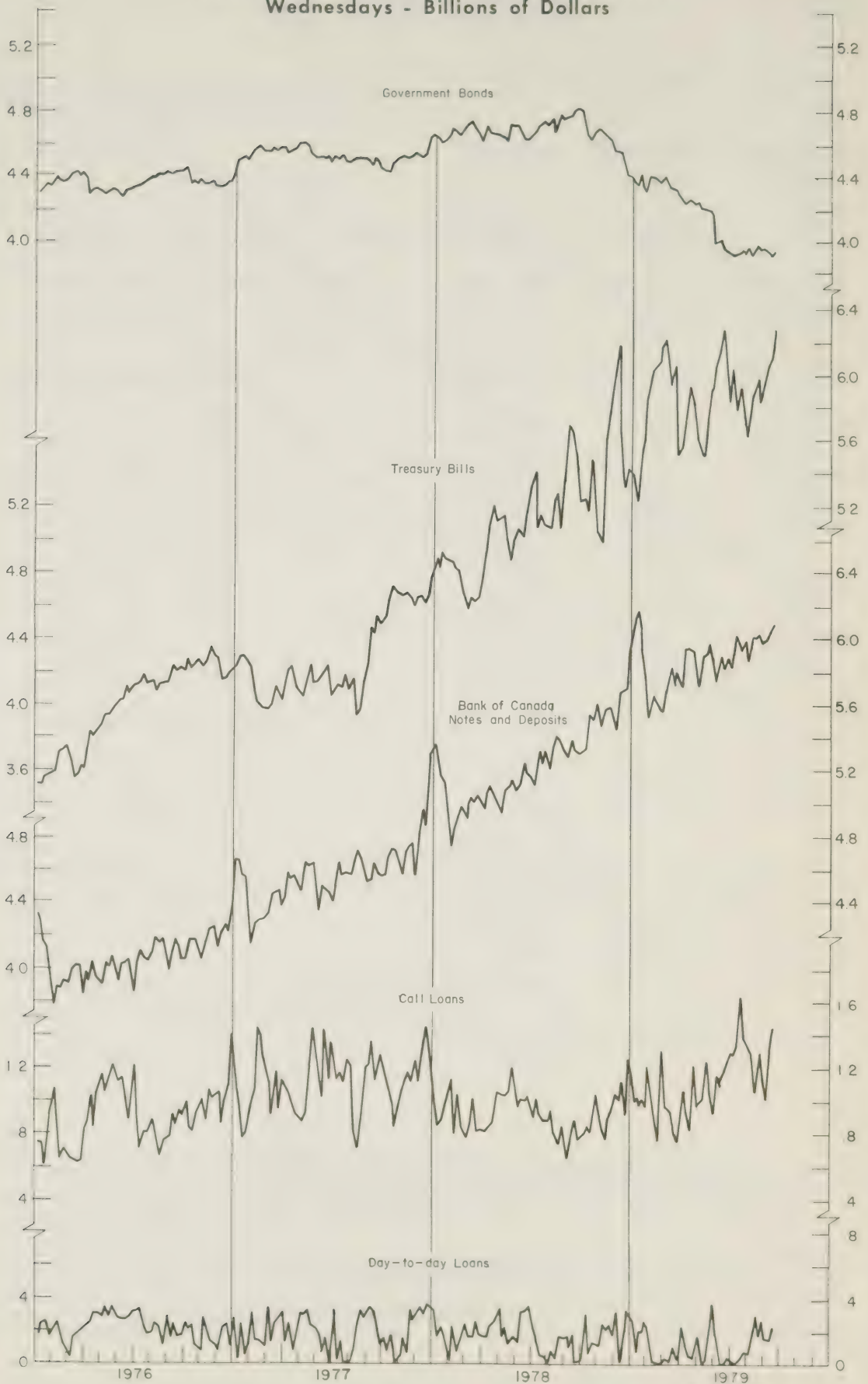


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

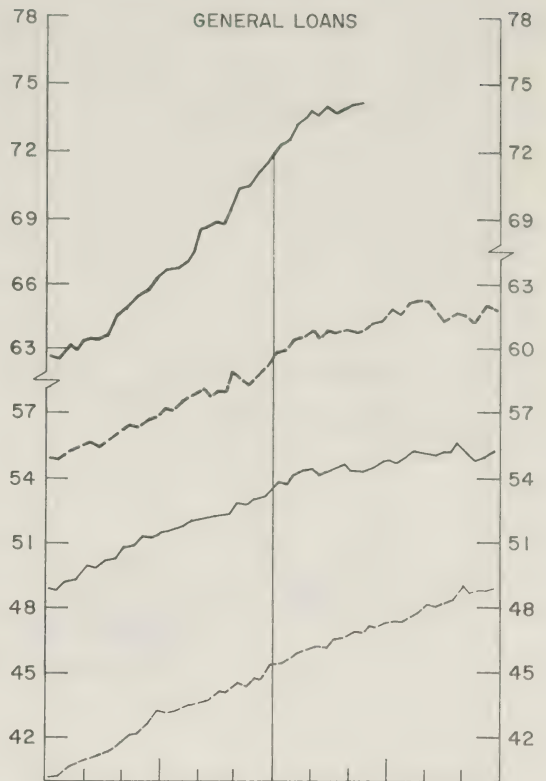
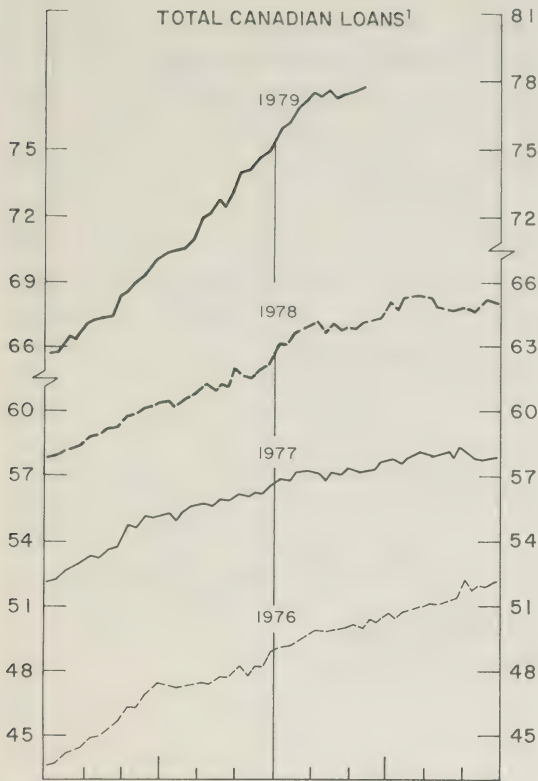


Last date plotted: Sept 19  
20/9/79

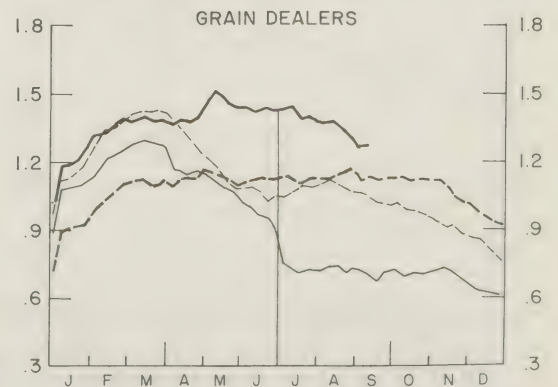
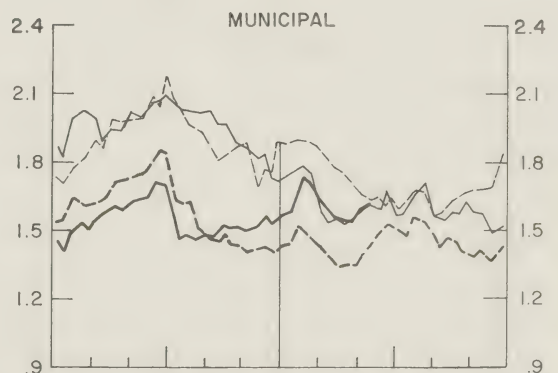
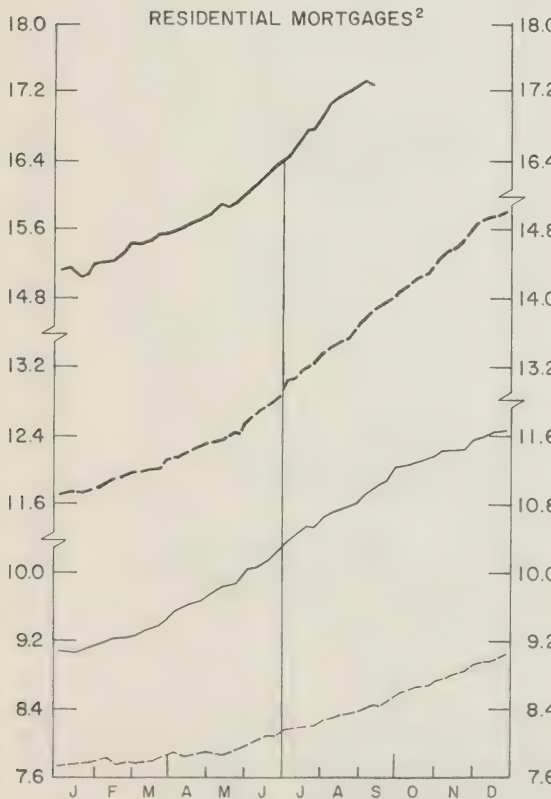


# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

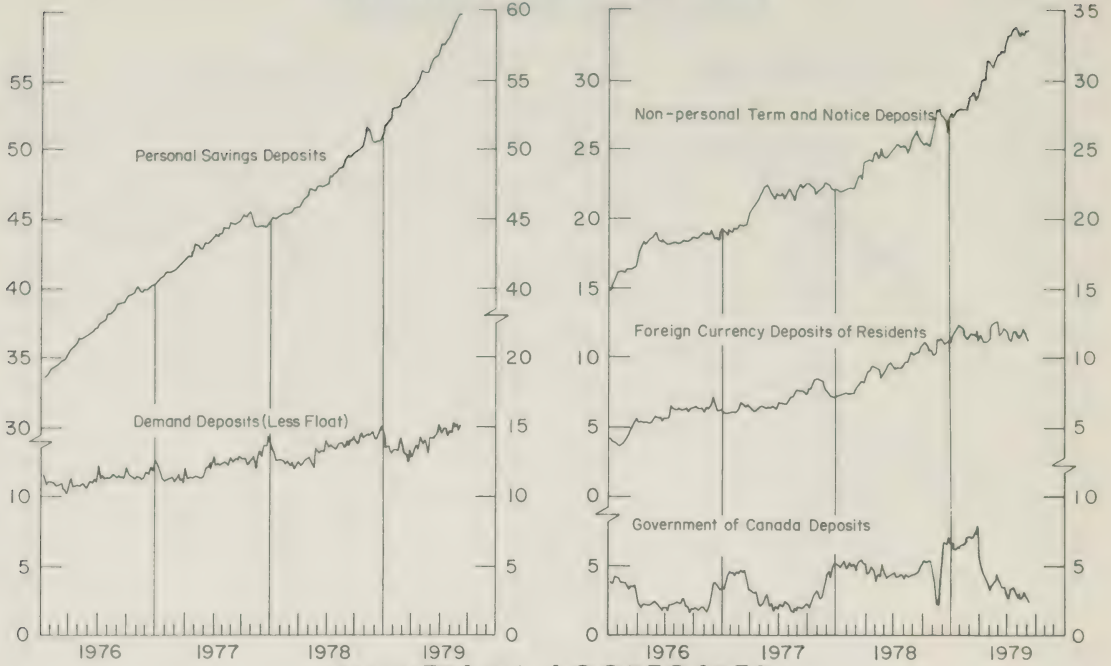


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Sept. 12  
20/9/79

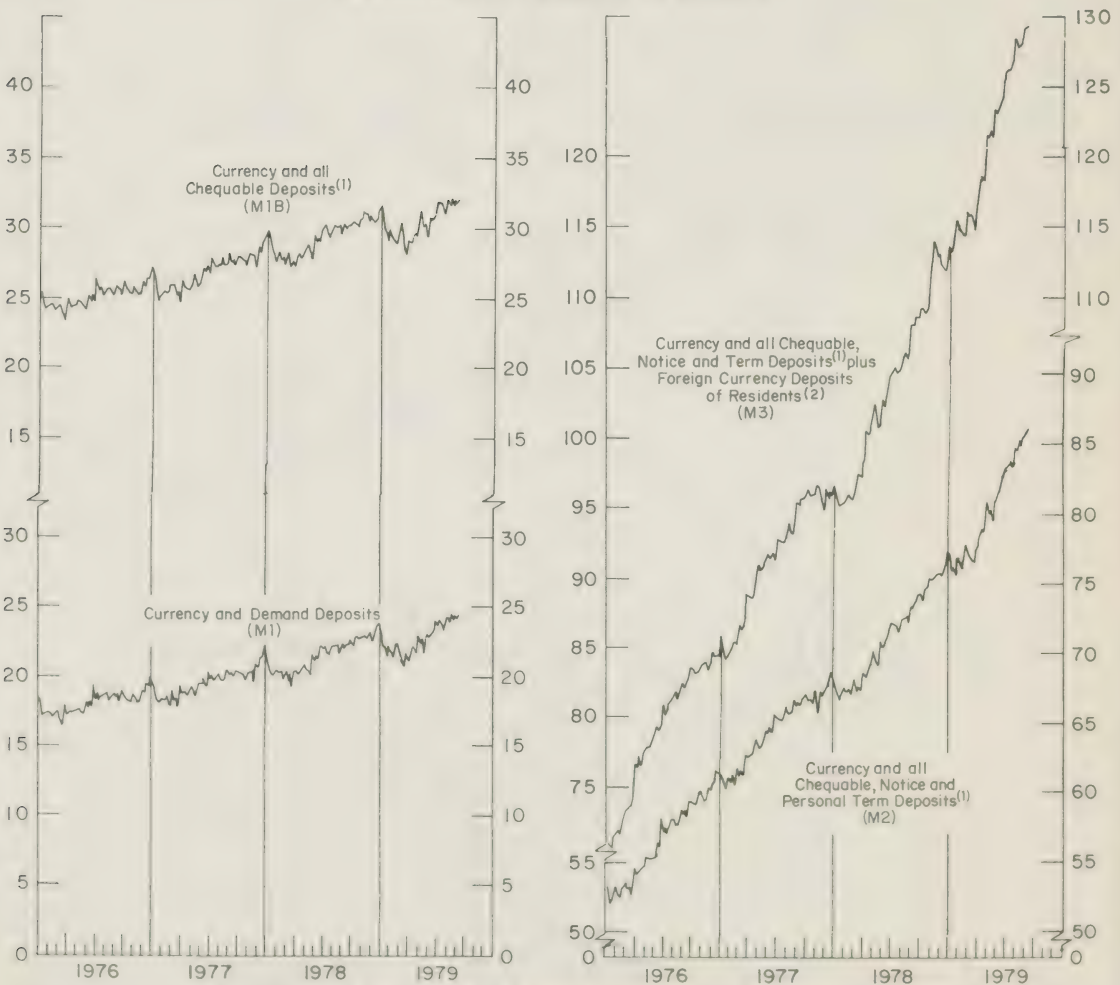
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



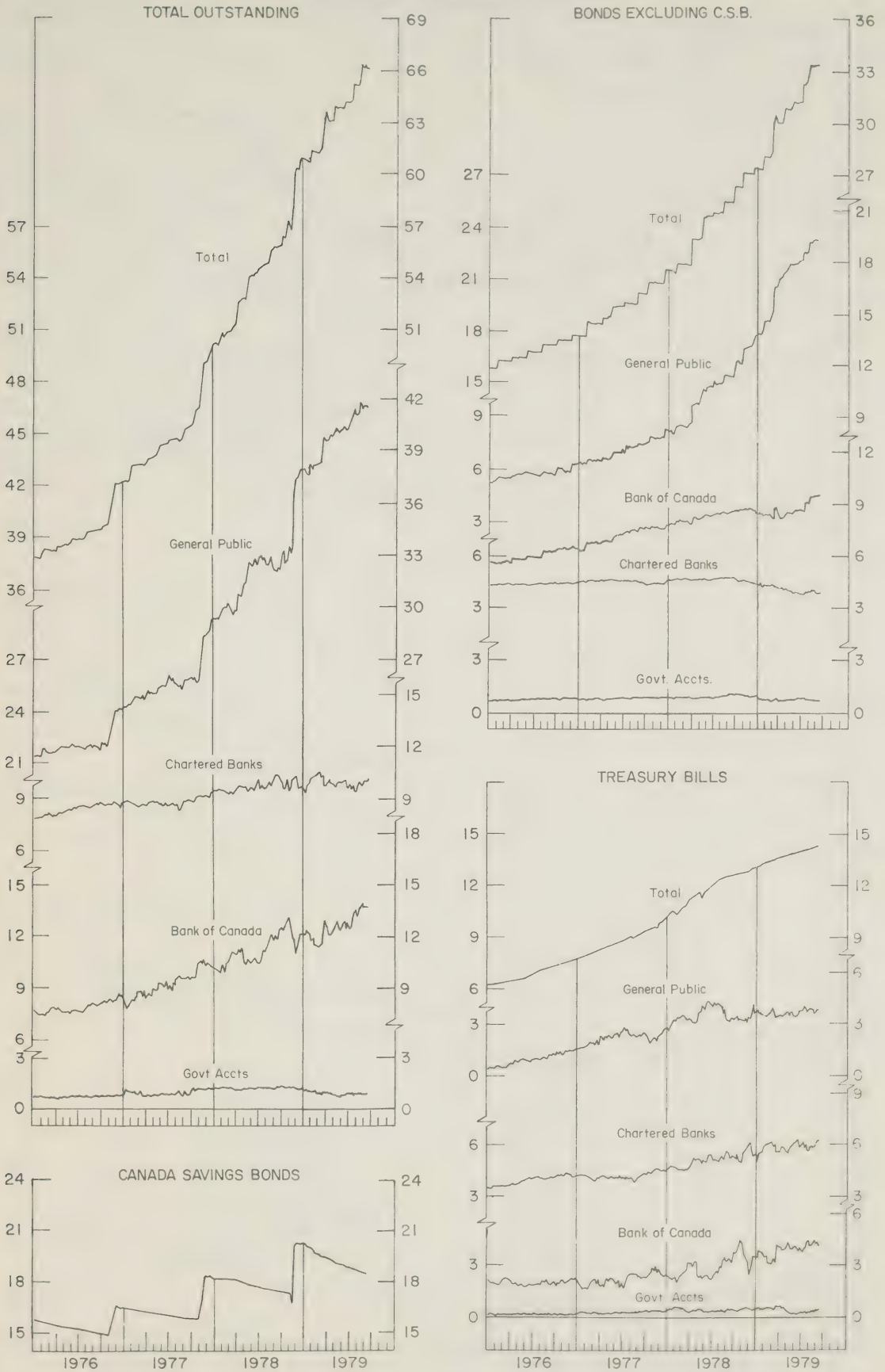
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Sept. 12  
20/9/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Sept. 19  
20/9/79



12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.  
 2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

September 27, 1979

## Bank of Canada

in before  
timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI

FN76

- B16

## BANK OF CANADA

As at  
Sept. 26/79Increase since  
Sept. 19/79      Sept. 27/78

(Millions of dollars)

## Assets

## Government of Canada securities

Treasury bills

3,776.1

-170.5

57.2

Other - 3 years and under

4,040.8

6.8

231.9

- Over 3 years

5,341.4

-0.2

595.7

Total

13,158.3

-164.0

884.8

(Amount of foregoing held under  
Purchase and Resale Agreements)

(91.2)

(91.2)

(-152.3)

Bankers' acceptances

2.8

2.8

-4.4

(Amount of foregoing held under

Purchase and Resale Agreements)

(2.8)

(2.8)

(-4.4)

Advances to chartered and savings banks

-

-

-

Foreign currency assets

641.3

145.8

189.4

Investment in the Industrial Development

Bank

393.7

-

-171.7

All other assets

472.5

-367.5

-38.6

Total assets

14,668.6

-382.9

859.5

## Liabilities

Notes in circulation

9,499.6

-45.9

764.0

Canadian dollar deposits:

Government of Canada

7.7

-4.5

-26.4

Chartered banks

4,564.4

-86.4

496.0

Other

85.8

9.5

-12.6

Foreign currency liabilities

20.7

-0.2

-344.4

All other liabilities

490.4

-255.4

-17.0

Total liabilities

14,668.6

-382.9

859.5

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills

14,460

25

1,775

Canada Savings Bonds

18,383

-23

876

All other direct and guaranteed securities

33,358

-

7,698

Total

66,201

2#

10,349

Held by:

Bank of Canada - Treasury bills

3,864

-175

82

Other securities

9,462

7

866

Chartered banks - Treasury bills

6,322

40

1,091

Other securities

3,814

-24#

-900

Govt. accounts - Treasury bills

313

-15

-44

Other securities

767

42

-151

General public - Canada Savings Bonds

18,383

-23

876

(residual)

Treasury bills

3,961

175

646

Other securities

19,315

-25#

7,883

Total

66,201

2#

10,349

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

3,151

604

-1,959

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Sept. 26/79	Sept. 19/79	Sept. 12/79	Sept. 20/78
	(Millions of dollars)			
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,564	4,651	51	636
Bank of Canada notes	1,440*	1,447	-16#	138
Day-to-day loans	305	259	83	67
Treasury bills	6,322	6,283	181	753
Other Government securities				
- 3 years and under		2,093	-19	-105
- Over 3 years	3,899	1,830	40	-792
Special call loans (1)	833*	1,058	186	483
Other call and short loans (1)	632*	406	-51	87
Sub-total	17,996*	18,026	457#	1,267
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		209	-87	69
Loans to municipalities		1,684	57	189
Loans to grain dealers		1,254	-29	132
Canada Savings Bond loans		80	-11	10
Loans to instalment finance companies		379	-26	38
General loans		74,512	312#	13,386
Mortgages insured under the N.H.A.		9,993	77	1,613
Other residential mortgages		7,390	55	1,876
Provincial securities		360	-1	-68
Municipal securities		401	-3	-28
Corporate securities		7,569	-13	1,674
Sub-total		103,832	331#	18,892
<u>Total Canadian Dollar Major Assets</u>		121,858	788#	20,159
<u>Net Foreign Currency Assets</u>		-4,179	-186	-1,956
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	511	501	16	20
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	468	624	48	201
(not included in total Canadian dollar major assets)				
Total	979	1,125	64	221

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	Sept. 26/79	Sept. 19/79	Sept. 12/79	Sept. 20/78
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	60,100	163#	10,622	
Chequable	( 7,086)	( -41)#	( -183)	
Non-chequable	(27,540)	( 96)#	(3,823)	
Fixed-term	(25,475)	( 107)#	(6,982)	
Non-personal term and notice deposits	33,600	8#	7,651	
Chequable	( 550)	( 2)	( 133)	
Non-chequable	( 1,512)	( 32)#	( 93)	
Bearer term notes	( 7,260)	( -36)#	(2,818)	
Other fixed-term	(24,278)	( 10)#	(4,606)	
Demand deposits (less private float)(1)	15,118	-113#	1,113	
Sub-total	108,818	58#	19,386	
Government of Canada deposits	2,536	174	-2,429	
Total deposits (less private float)(1)	111,354	232#	16,958	
Estimated private float (1)	699	-2#	-215	
Gross Canadian dollar deposits	112,052	231#	16,742	
(Estimated total float)	( 511)	(-397)#	( -557)	
Monetary Aggregates				
Currency outside banks	9,024	-81#	714	
Currency and demand deposits <sup>(2)</sup> (M1)	24,142	-194#	1,827	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	31,778	-232#	1,778	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	86,304	3#	12,676	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,049	-302#	20,541	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,207	-279#	440	
- Swapped <sup>(4)</sup>	(1,945)	( -90)	( 460)	
- Other	( 8,874)	(-188)#	( -20)	
- Loans	7,374	118	1,934	
2. Bankers' acceptances outstanding	2,509	63#	1,013	
3. Debentures issued and outstanding	2,061	-	535	

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

**CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES**  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
1979						
June	13	11,305	6,122	70,261	73,991	116,304
	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,884	72,258	75,832	118,369
	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,785	77,450	119,905
	8	11,118	5,711	73,570	77,193	120,128
	15	11,462	6,053	73,926R	77,572R	120,955R
	22	11,297	5,892	73,799R	77,226R	120,561R
	29	11,320	5,851R	73,932	77,415	120,732R
Sept.	5	11,300	5,761R	73,992	77,559R	120,784R
	12	11,507	6,052R	74,200R	77,811R	121,070R
	19	11,928	6,509	74,512	78,038	121,858

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
June	13	8,794	23,271	30,988	81,755	123,711
	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,180	23,777	31,890	83,461	126,296
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,512
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481R	32,134R	85,262R	127,964R
	22	9,016	24,041R	31,715R	85,029R	128,147R
	29	9,056R	24,289R	31,964	85,513	129,046
Sept.	5	9,210R	23,993R	31,853	85,985	129,156
	12	9,105R	24,336R	32,010	86,301R	129,351R
	19	9,024	24,142	31,778	86,304	129,049

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Sept. 26/79	Sept. 17-26/79	Sept. 1-14/79
Cash reserves - statutory basis	5,960	5,956	6,020
Required minimum	5,956	5,956	5,956
Excess	4	0	64
Excess as a ratio of statutory deposits	.00%	.00%	.06%
Cumulative excess at end of period		-1	575

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Sept. 26/79	Sept. 1-26/79	Month of Aug./79
Secondary reserves - statutory basis	6,632	6,495	6,197
Required minimum	5,561	5,561	5,489
Excess	1,071	934	708
Excess as a ratio of statutory deposits	.96%	.84%	.65%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	Sept. 26/79	Sept. 19/79	Sept. 12/79
Excess secondary reserves	1,071	1,071	756
Other Canadian liquid assets	5,408	5,438	5,296
Total	6,479	6,509	6,052
Total as a ratio of Canadian dollar major assets	n.a.	5.3%	5.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Sept. 26/79	Sept. 19/79	Sept. 12/79
Net float	+60.9	-42.2	-4.0
Securities held under resale agreements	-94.3	-	-6.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 26/79	Sept. 19/79	Sept. 12/79
Advances to chartered and savings banks			
Average for week*	-	0.1	-
Purchase and Resale Agreements			
Average for week*	27.4	-	2.9
Maximum during week	97.8	-	8.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,848.0\*\*; notice deposits 92,363.1; statutory note holdings 1,395.8 and the minimum average deposit with the Bank of Canada 4,560.5\*\*. The figures for October in millions of dollars will be: demand deposits 18,826.5; notice deposits 93,319.0; statutory note holdings 1,403.0 and the minimum average deposit with the Bank of Canada 4,588.9. The required minimum ratio for September is 5.36; October will be 5.34.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Sept. 26/79</u>	<u>Sept. 19/79</u>	<u>Sept. 12/79</u>
High			11 3/4	11 1/2	11 1/2
Low			4	5	5
Close			12	10 3/4	11 1/2
Average of closing rates			9.85	10.00	10.20
<u>Average Treasury Bill Rate at Tender</u>			<u>Sept. 27/79</u>	<u>Sept. 20/79</u>	<u>Sept. 13/79</u>
91 day bills			11.64	11.50	11.65
182 day bills			11.90	11.88	11.99
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Sept. 26/79</u>	<u>Sept. 19/79</u>	<u>Sept. 12/79</u>
9%	Feb.	1/80	11.72	11.81	11.96
8 3/4%	June	1/81	11.22	11.26	11.13
9 1/4%	Feb.	1/82	11.06	11.06	10.87
8 3/4%	May	15/83	11.03	11.02	10.79
4 1/2%	Sept.	1/83	10.25	10.18	9.98
10%	June	1/84	10.88	10.60	10.63
8 1/4%	July	1/87	10.50	10.44	10.34
5 1/4%	May	1/90	9.93	9.88	9.82
9 1/2%	June	15/94	10.54	10.46	10.42
10%	Oct.	1/95	10.57	10.55	10.48
9 1/4%	May	15/97	10.65	10.52	10.44
9%	Oct.	15/99	10.58	10.47	10.43
9 1/2%	Oct.	1/2001	10.71	10.58	10.48
9 1/2%	Oct.	1/2003	10.69	10.56	10.46
10 1/4%	Feb.	1/2004	10.73	10.61	10.53
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			11.17	11.19	11.03
3 - 5 years			10.89	10.83	10.63
5 - 10 years			10.36	10.37	10.17
Over 10 years			10.38	10.32	10.23

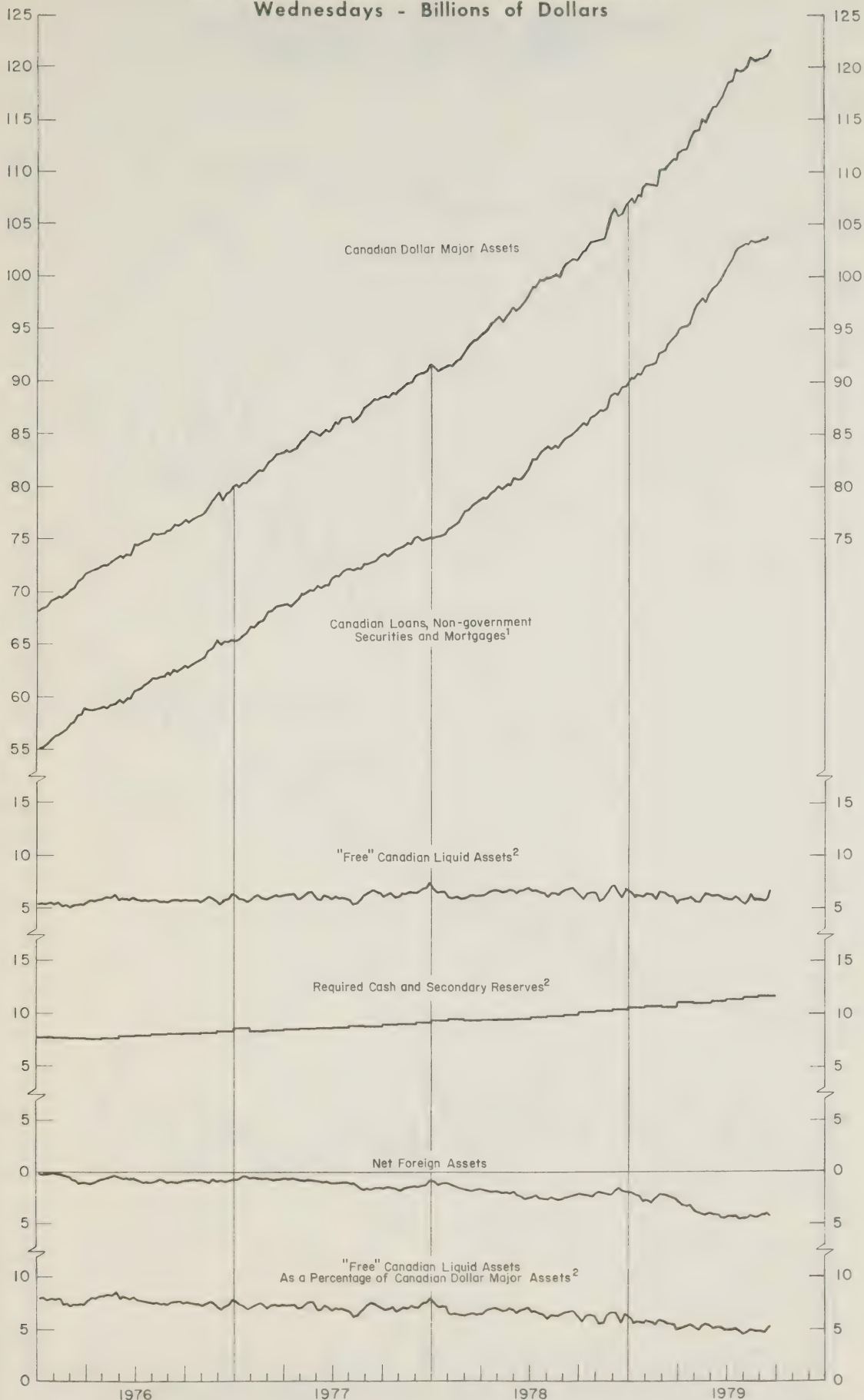
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Sept. 26/79</u>	<u>Sept. 19/79</u>	<u>Sept. 12/79</u>
<u>Spot rates</u>			
High	116.98	116.70	116.88
Low	116.60	116.15	115.90
Close	116.82	116.57	116.20
Noon average	116.78	116.39	116.41
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.20D	.26D	.23D
Noon average	.21D	.24D	.20D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979) and  
12 1/4% (September 10, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 11.17% as of  
September 26, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

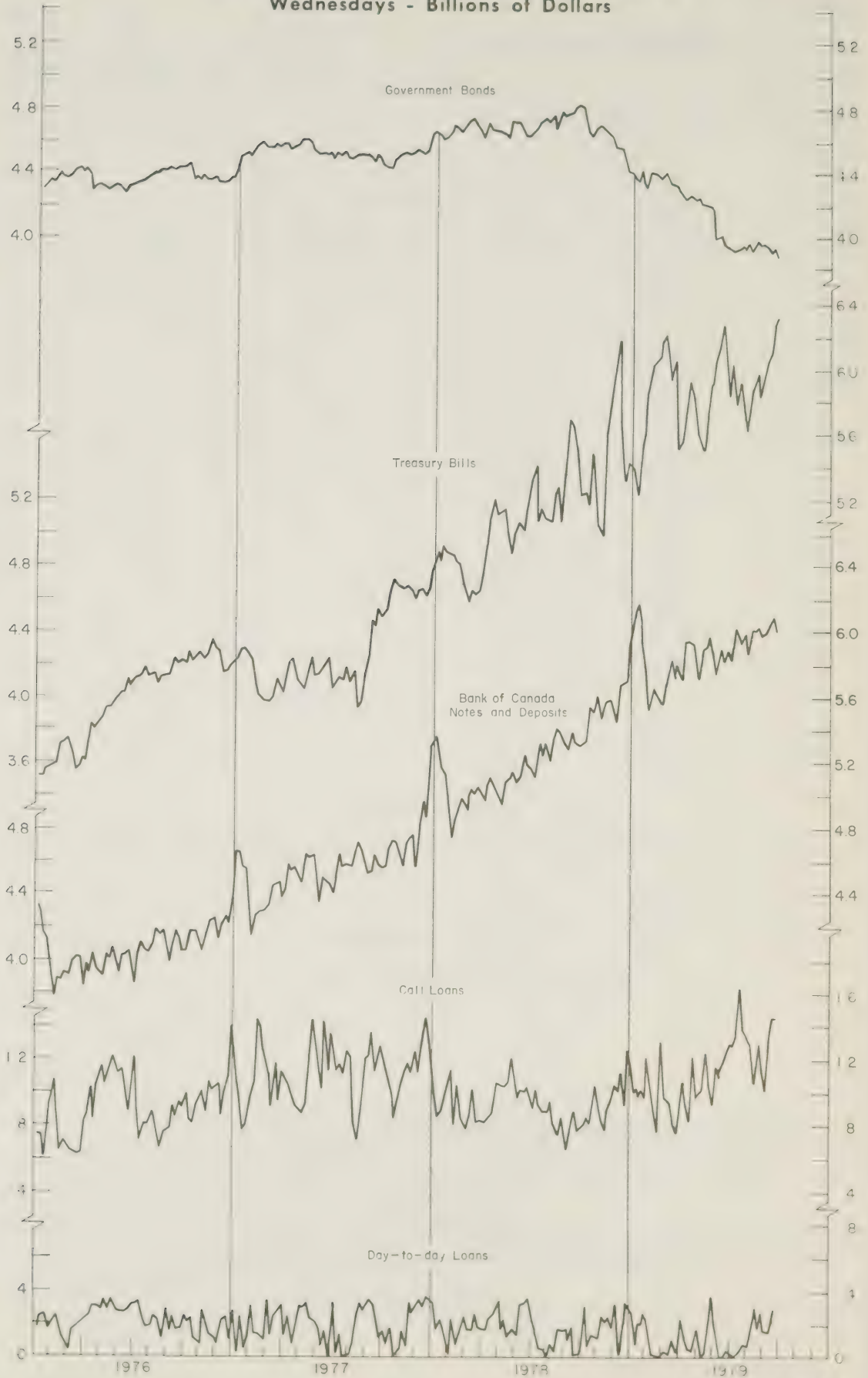


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

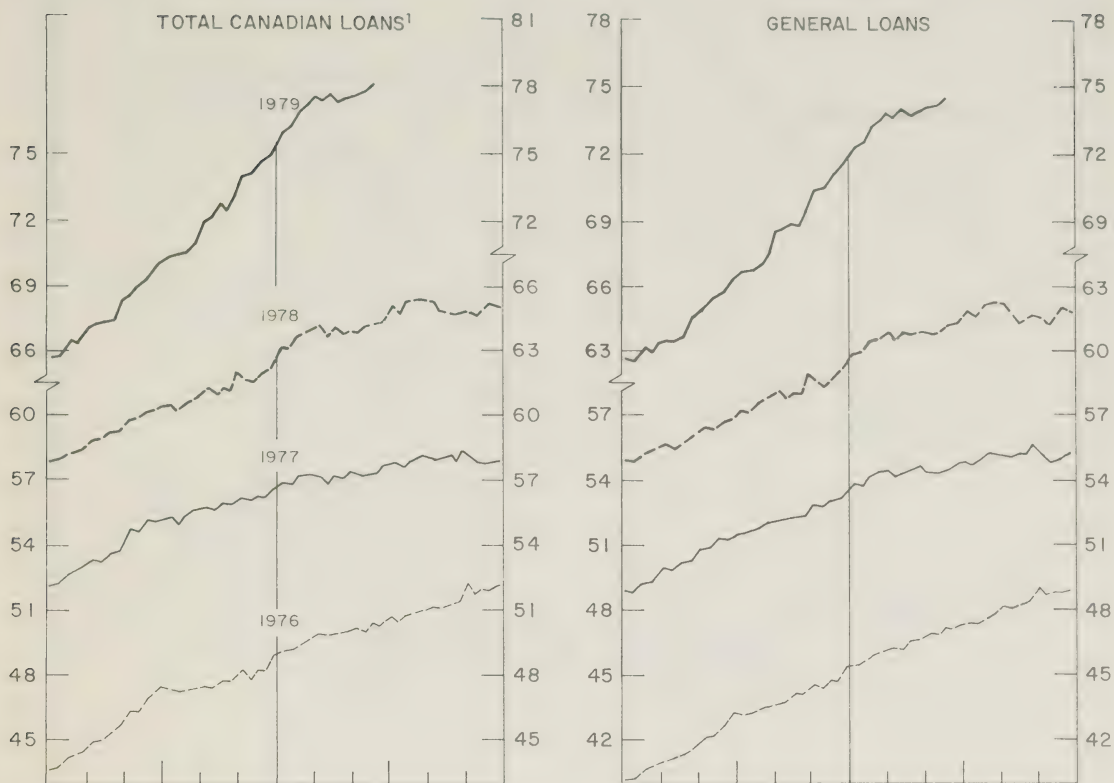
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

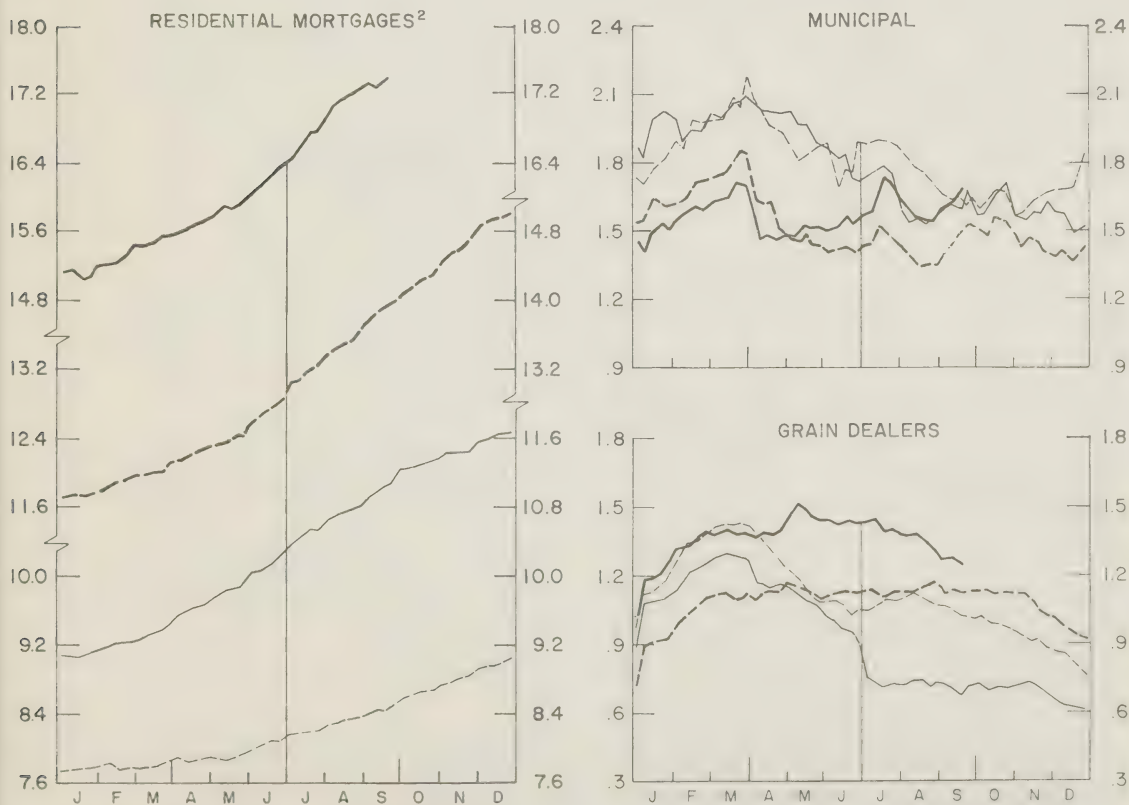




9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

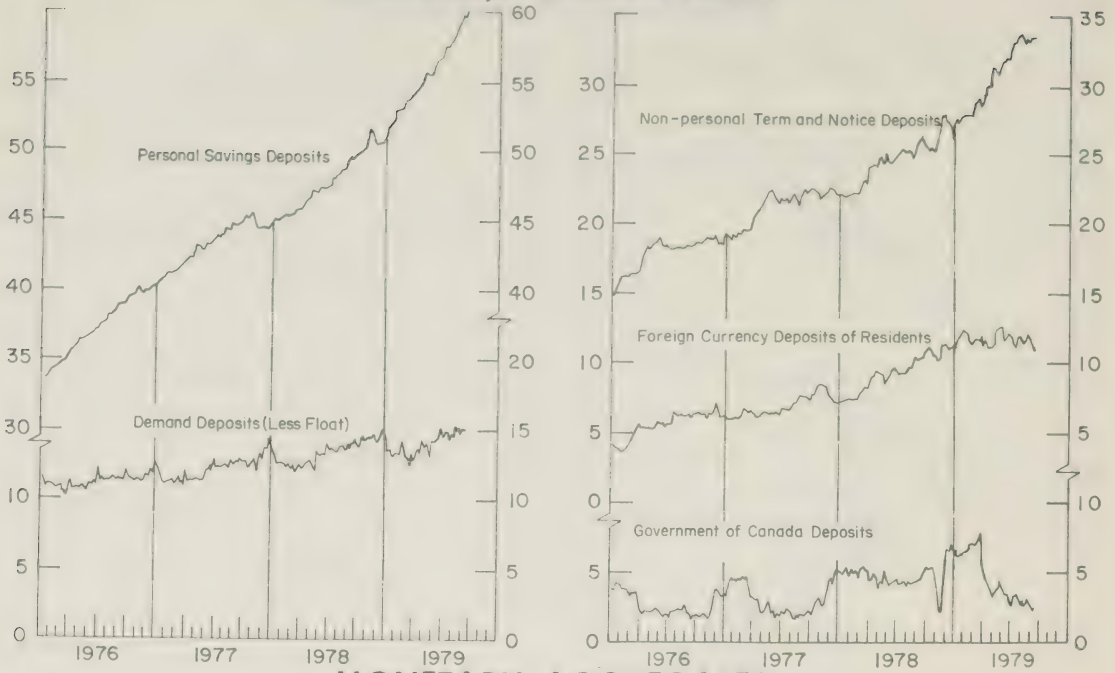


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Sept 19  
 27/9/79

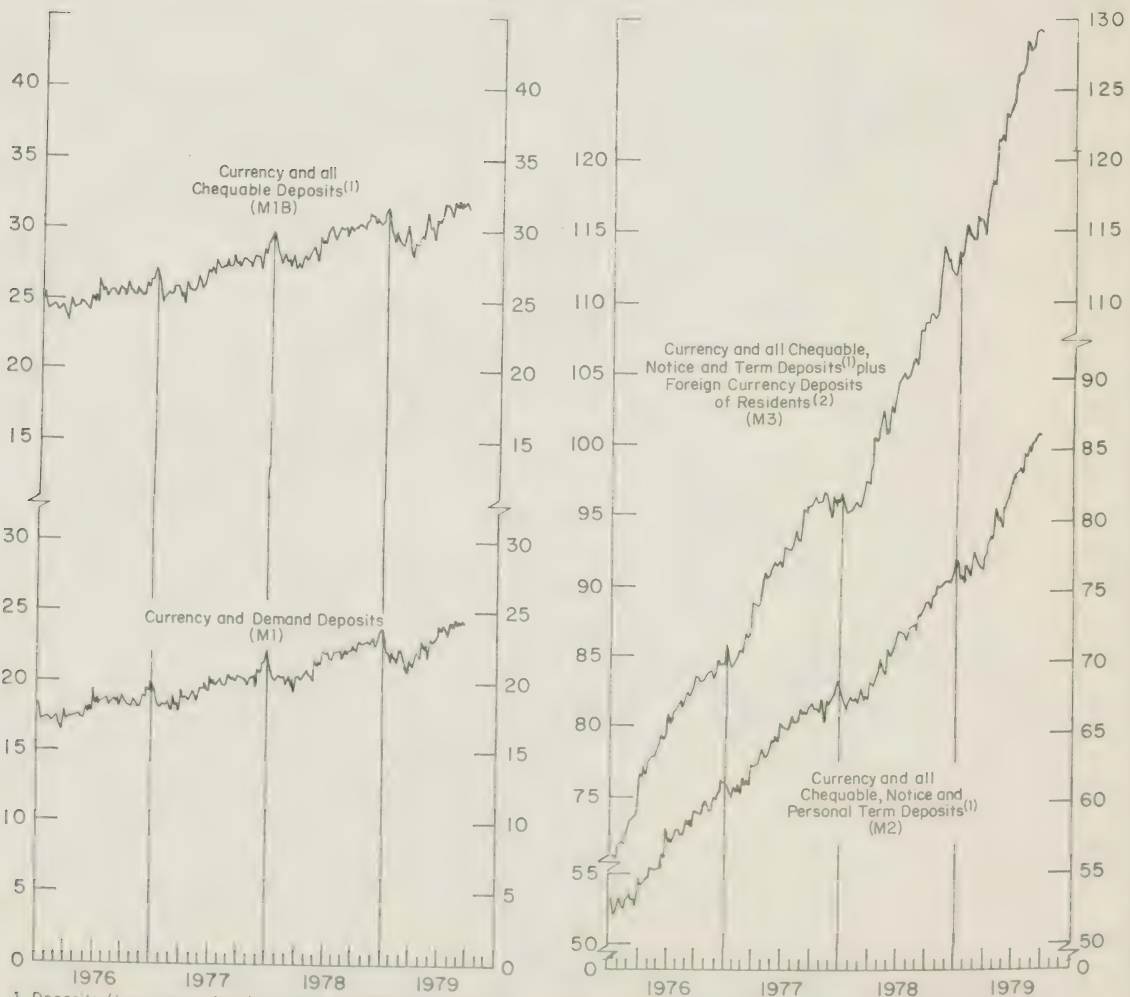
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



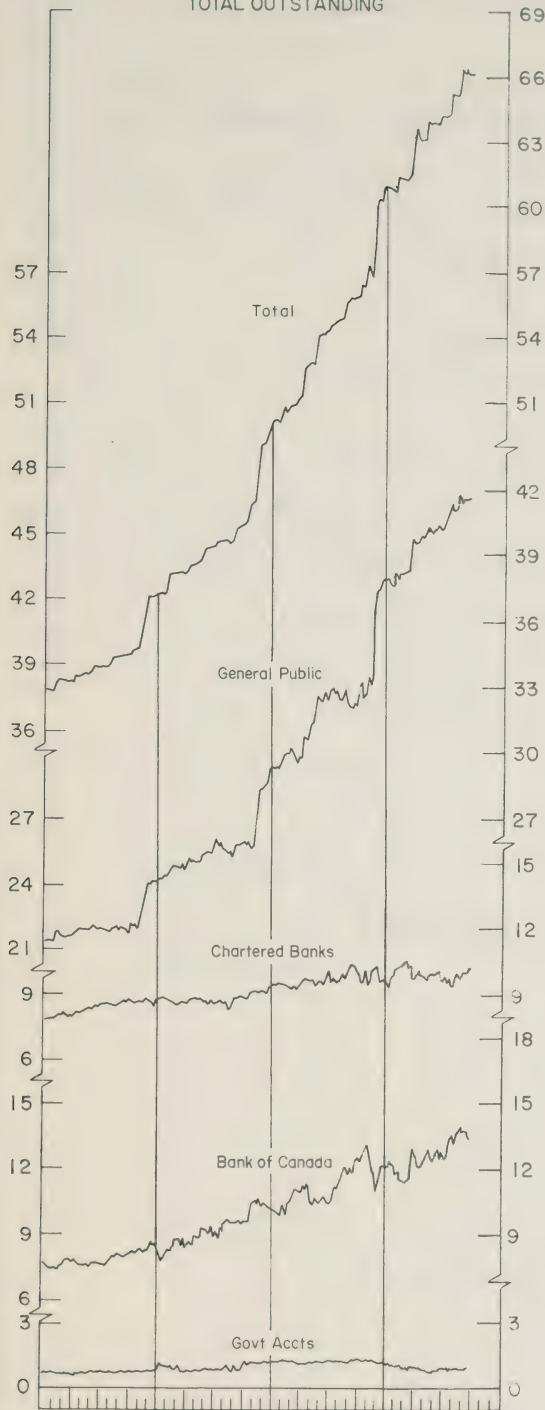
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

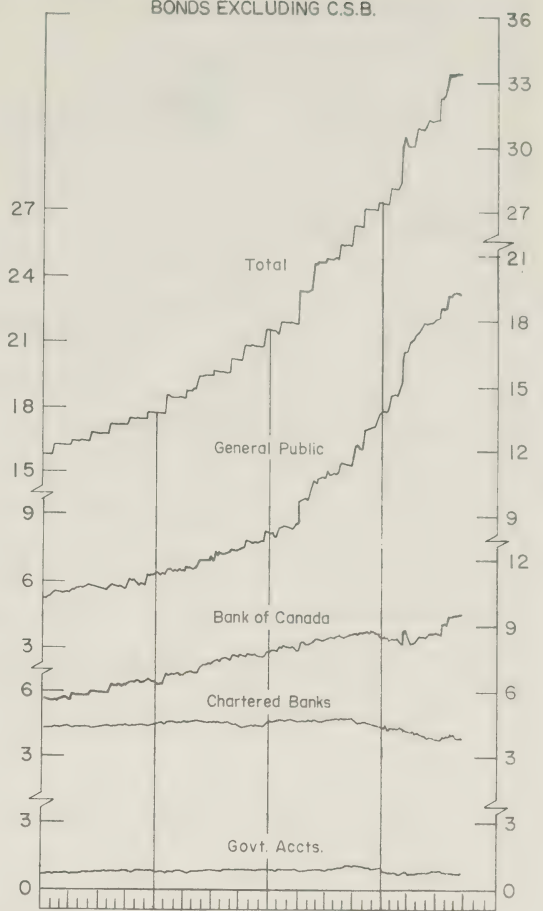
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

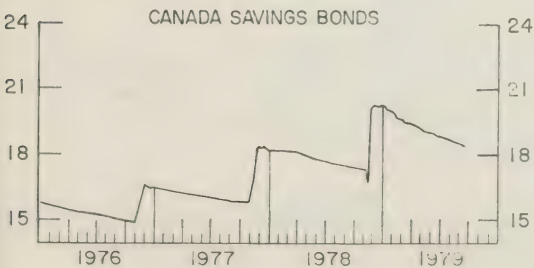
TOTAL OUTSTANDING



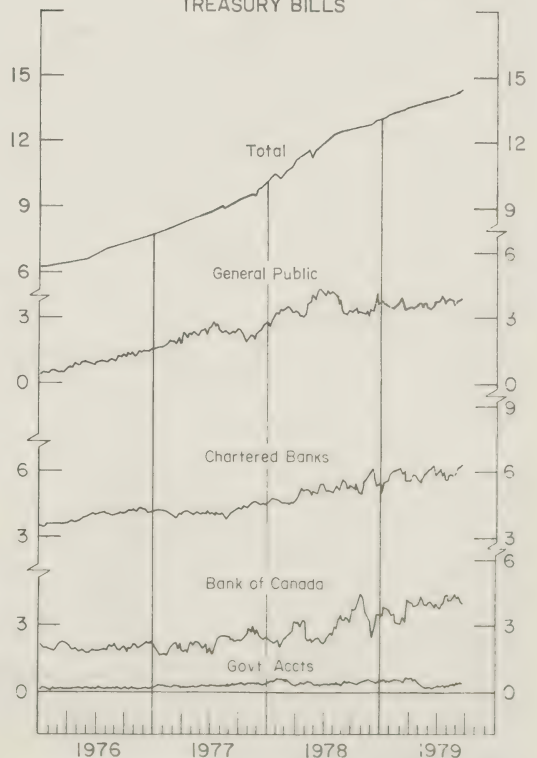
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



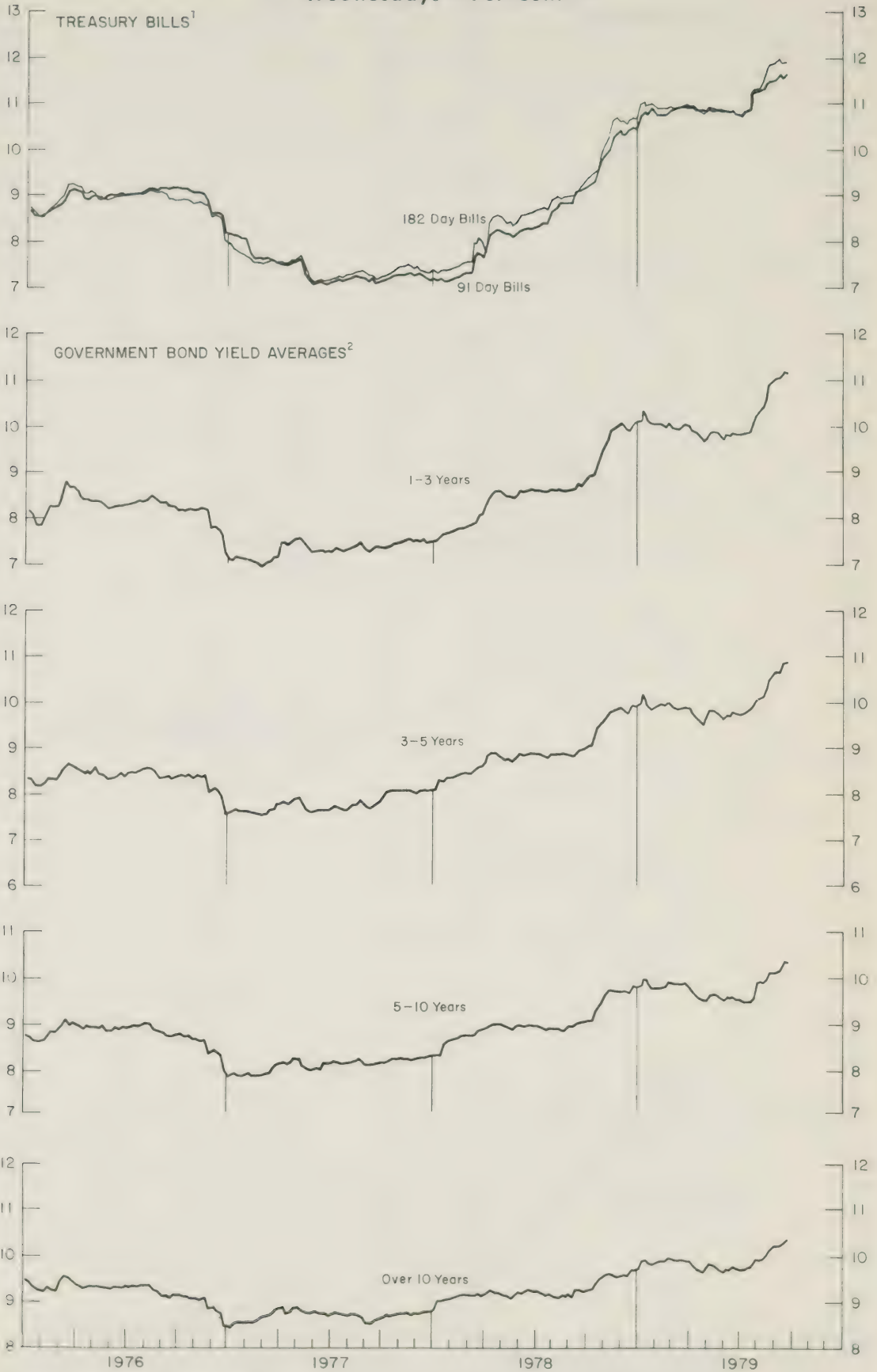
TREASURY BILLS





## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Sept. 26  
27/9/79

CA1  
FN76  
-B16

Bank of Canada · Banque du Canada



Ottawa K1A 0G9

Not for publication before  
5 p.m. - Ottawa time

October 4, 1979

NOTICE

Weekly time series for chartered bank statistics are now available on the Statistics Canada CANSIM (Canadian Socio-Economic Information Management) database and can be obtained from that source in a form suitable for use on computers. In future, the chartered bank data contained in the Weekly Financial Statistics will be made available to users of CANSIM at the same time as the release is issued (normally 5:00 p.m. Thursday).

The weekly series available on CANSIM along with their identification numbers are attached to the back of this Release. Those identification numbers will also be indicated in the monthly Bank of Canada Review.





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Oct. 3/79	Sept. 26/79	Oct. 4/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,921.5	145.4	133.2
Other - 3 years and under	3,886.2	-154.6	229.7
- Over 3 years	5,735.9	394.5	827.2
Total	13,543.6	385.4	1,190.0
(Amount of foregoing held under Purchase and Resale Agreements)	(217.4)	(126.2)	(34.9)
Bankers' acceptances	24.8	22.1	9.9
(Amount of foregoing held under Purchase and Resale Agreements)	(24.8)	(22.1)	(9.9)
Advances to chartered and savings banks	-	-	-4.0
Foreign currency assets	560.9	-80.4	339.8
Investment in the Industrial Development Bank	344.3	-49.4	-171.4
All other assets	602.6	130.2	-54.5
Total assets	15,076.4	407.8	1,309.8
<u>Liabilities</u>			
Notes in circulation	9,587.1	87.5	759.1
Canadian dollar deposits:			
Government of Canada	6.5	-1.2	-40.2
Chartered banks	4,589.1	24.7	464.3
Other	104.8	19.0	-1.6
Foreign currency liabilities	45.7	25.0	-87.9
All other liabilities	743.1	252.7	216.1
Total liabilities	15,076.4	407.8	1,309.8
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	14,535	75	1,765
Canada Savings Bonds	18,362	-22#	867
All other direct and guaranteed securities	33,825	467	7,586
Total	66,722	520#	10,218
Held by:			
Bank of Canada - Treasury bills	4,007	143	151
Other securities	9,705	243	1,099
Chartered banks - Treasury bills	6,232	-90	986
Other securities	3,695	-116#	-855
Govt. accounts - Treasury bills	231	-82	-38
Other securities	738	-29	-176
General public - Canada Savings Bonds	18,362	-22#	867
(residual) Treasury bills	4,065	104	666
Other securities	19,686	369#	7,518
Total	66,722	520#	10,218
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	2,531	-630#	-3,091

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Sept. 26/79	Increase since	
	Oct. 3/79		Sept. 19/79	Sept. 27/78
			(Millions of dollars)	
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,589	4,564	-86	496
Bank of Canada notes	1,311*	1,388	-53#	156
Day-to-day loans	10	304	46	284
Treasury bills	6,232	6,322	40	1,091
Other Government securities				
- 3 years and under	3,781	2,077	-17	-112
- Over 3 years		1,820	-10	-792
Special call loans (1)	382*	833	-226	418
Other call and short loans (1)	702*	667	262	305
Sub-total	17,007*	17,976	-44#	1,846
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		194	-14	45
Loans to municipalities		1,814	128#	276
Loans to grain dealers		1,184	-71	67
Canada Savings Bond loans		68	-11	8
Loans to instalment finance companies		429	50	96
General loans		74,793	284#	13,486
Mortgages insured under the N.H.A.		10,006	13	1,585
Other residential mortgages		7,345	-45	1,784
Provincial securities		368	8	-60
Municipal securities		402	1	-30
Corporate securities		7,471	-99	1,509
Sub-total		104,074	243#	18,766
<u>Total Canadian Dollar Major Assets</u>		<u>122,050</u>	<u>199#</u>	<u>20,612</u>
<u>Net Foreign Currency Assets</u>		<u>-3,927</u>	<u>245#</u>	<u>-1,921</u>
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	448	529	28	-3
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	513	574	-50	161
Total	961	1,103	-22	158

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Oct. 3/79	Sept. 26/79	Sept. 19/79	Sept. 27/78
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	60,270	162#	10,640	
Chequable	( 7,069)	( -15)#	( -232)	
Non-chequable	(27,642)	( 97)#	(3,869)	
Fixed-term	(25,559)	( 80)#	(7,003)	
Non-personal term and notice deposits	33,791	185#	8,113	
Chequable	( 588)	( 38)	( 171)	
Non-chequable	( 1,458)	( -55)#	( 64)	
Bearer term notes	( 7,237)	( -23)	(2,957)	
Other fixed-term	(24,508)	( 225)#	(4,920)	
Demand deposits (less private float)(1)	15,074	82#	724	
Sub-total	109,135	429#	19,476	
Government of Canada deposits	3,154	608#	-1,923	
Total deposits (less private float)(1)	112,289	1,037#	17,554	
Estimated private float (1)	998	177#	135	
Gross Canadian dollar deposits	113,286	1,214#	17,688	
(Estimated total float)	( 1,303)	( 670)#	( -110)	
Monetary Aggregates				
Currency outside banks	9,045	7#	677	
Currency and demand deposits <sup>(2)</sup> (M1)	24,119	89#	1,401	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	31,775	112#	1,340	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	86,435	234#	12,276	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,826	876 #	20,703	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>				
- Deposits - Total	11,646	440#	550	
- Swapped <sup>(4)</sup>	(2,122)	( 2,049)	( -284)	
- Other		( 9,597)	( 724)#	
- Loans	7,321	-53	1,091	
2. Bankers' acceptances outstanding	2,588	79	1,088	
3. Debentures issued and outstanding	2,061	-	535	

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Major Assets
1979						
June	20	11,456	6,193	70,975	74,486	116,986
	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,884	72,258	75,832	118,369
	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,785	77,450	119,905
	8	11,118	5,711	73,570	77,193	120,128
	15	11,462	6,053	73,926	77,572	120,955
	22	11,297	5,892	73,766R	77,193R	120,528R
	29	11,320	5,851	73,932	77,415	120,732
Sept.	5	11,300	5,761	73,992	77,559	120,784
	12	11,507	6,058R	74,200	77,811	121,075R
	19	11,928	6,503R	74,509R	78,037R	121,850R
	26	12,024	6,459	74,793	78,414	122,050

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
June	20	8,790	23,365	31,084	82,021	124,224
	27	8,923	24,018	31,784	82,818	125,638
July	4	9,180	23,777	31,890	83,461	126,296
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,512
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,008R	31,682R	84,996R	128,114R
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218R	23,879R	31,743R	85,874R	129,046R
	12	9,107R	24,224R	31,917R	86,212R	129,240R
	19	9,038R	24,030R	31,664R	86,201R	128,950R
	26	9,045	24,119	31,775	86,435	129,826

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Oct. 3/79	Oct. 1-3/79	Sept. 17-28/79
Cash reserves - statutory basis	5,992	6,007	5,996
Required minimum	5,991	5,991	5,956
Excess	1	15	40
Excess as a ratio of statutory deposits	.00%	.01%	.04%
Cumulative excess at end of period		46	402

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Oct. 3/79	Oct. 1-3/79	Month of Sept./79
Secondary reserves - statutory basis	6,243	6,491	6,537
Required minimum	5,607	5,607	5,561
Excess	636	884	977
Excess as a ratio of statutory deposits	.57%	.79%	.88%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Oct. 3/79	Sept. 26/79	Sept. 19/79
Excess secondary reserves	636	1,070	1,071
Other Canadian liquid assets	4,772	5,389	5,432
Total	5,408	6,459	6,503
Total as a ratio of Canadian dollar major assets	n.a.	5.3%	5.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 3/79	Sept. 26/79	Sept. 19/79
Net float	+204.8	+60.9	-42.2
Securities held under resale agreements	-243.3	-94.3	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 3/79	Sept. 26/79	Sept. 19/79
Advances to chartered and savings banks			
Average for week*	41.0	-	0.1
Purchase and Resale Agreements			
Average for week*	98.8	27.4	-
Maximum during week	247.4	97.8	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 18,848.0, notice deposits 92,363.1; statutory note holdings 1,395.8 and the minimum average deposit with the Bank of Canada 4,560.5. The figures for October in millions of dollars are: demand deposits 18,820.5\*\*; notice deposits 93,323.6\*\*; statutory note holdings 1,403.0 and the minimum average deposit with the Bank of Canada 4,588.4\*\*. The required minimum ratio for September was 5.36; October is 5.34.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Oct. 3/79</u>	<u>Sept. 26/79</u>	<u>Sept. 19/79</u>
<u>Day-to-Day Loans</u>						
High				13	12 <sup>#</sup>	11 1/2
Low				8 3/4	4	5
Close				11 7/8	12	10 3/4
Average of closing rates				11.55	9.85	10.00
<u>Average Treasury Bill Rate at Tender</u>				<u>Oct. 4/79</u>	<u>Sept. 27/79</u>	<u>Sept. 20/79</u>
91 day bills				11.78	11.64	11.50
182 day bills				12.07	11.90	11.88
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Oct. 3/79</u>	<u>Sept. 26/79</u>	<u>Sept. 19/79</u>
9%	Feb.	1/80		11.87	11.72	11.81
8 3/4%	June	1/81		11.28	11.22	11.26
9 1/4%	Feb.	1/82		11.12	11.06	11.06
8 3/4%	May	15/83		11.07	11.03	11.02
4 1/2%	Sept.	1/83		10.31	10.25	10.18
10%	June	1/84		10.92	10.88	10.60
8 1/4%	July	1/87		10.60	10.50	10.44
5 1/4%	May	1/90		9.98	9.93	9.88
9 1/2%	June	15/94		10.52	10.54	10.46
10%	Oct.	1/95		10.58	10.57	10.55
9 1/4%	May	15/97		10.63	10.65	10.52
9%	Oct.	15/99		10.58	10.58	10.47
9 1/2%	Oct.	1/2001		10.66	10.71	10.58
9 1/2%	Oct.	1/2003		10.64	10.69	10.56
10 1/4%	Feb.	1/2004		10.69	10.73	10.61
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				11.26	11.17	11.19
3 - 5 years				10.93	10.89	10.83
5 - 10 years				10.47	10.36	10.37
Over 10 years				10.39	10.38	10.32
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Oct. 3/79</u>	<u>Sept. 26/79</u>	<u>Sept. 19/79</u>
<u>Spot rates</u>						
High				116.93	116.98	116.70
Low				115.64	116.60	116.15
Close				116.21	116.82	116.57
Noon average				116.16	116.78	116.39
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.33D	.20D	.26D
Noon average				.27D	.21D	.24D

(1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979) and  
12 1/4 % (September 10, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.24% as of October 3, 1979.

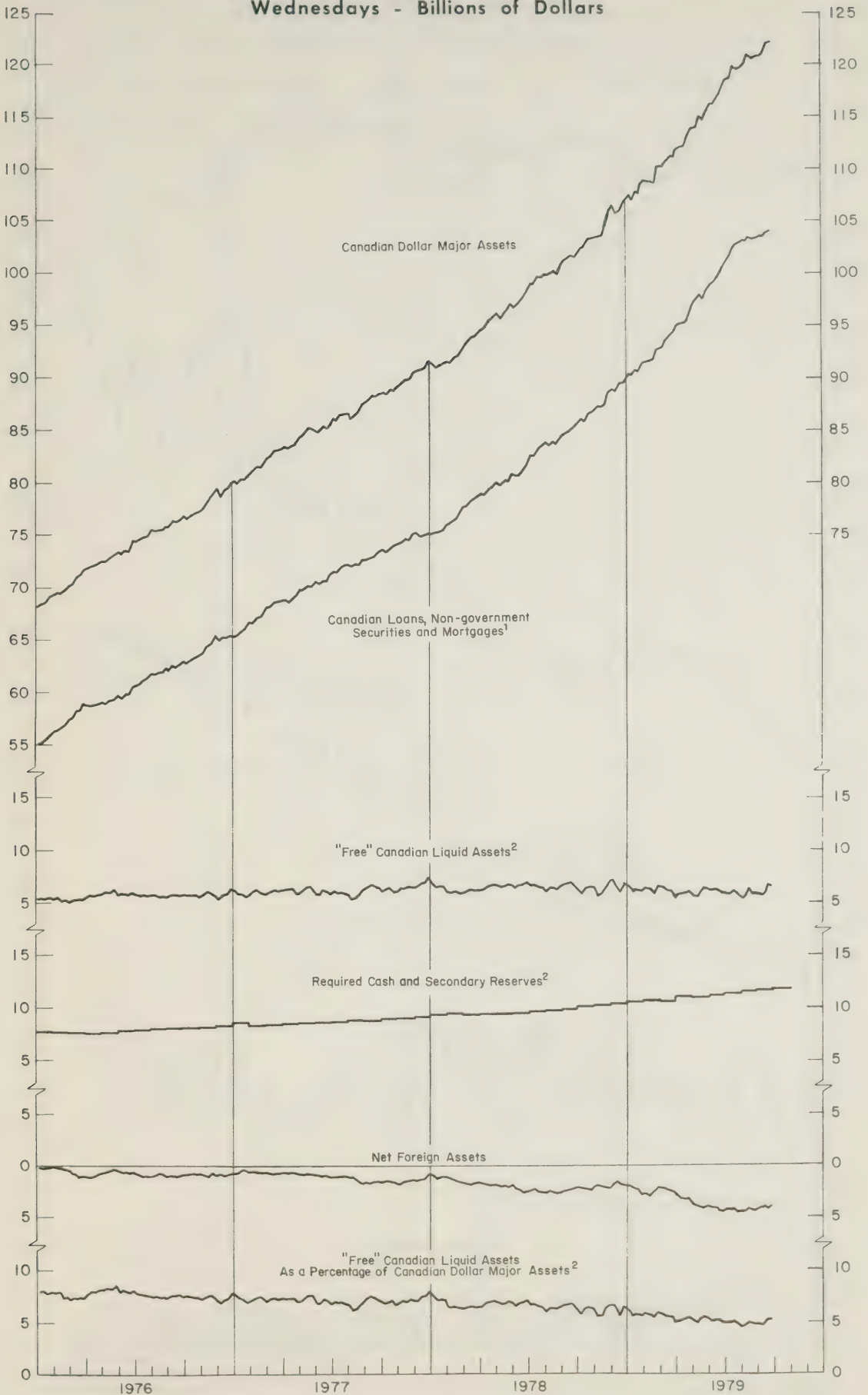
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.  
# Revised.



# CHARTERED BANKS - MAJOR ASSETS

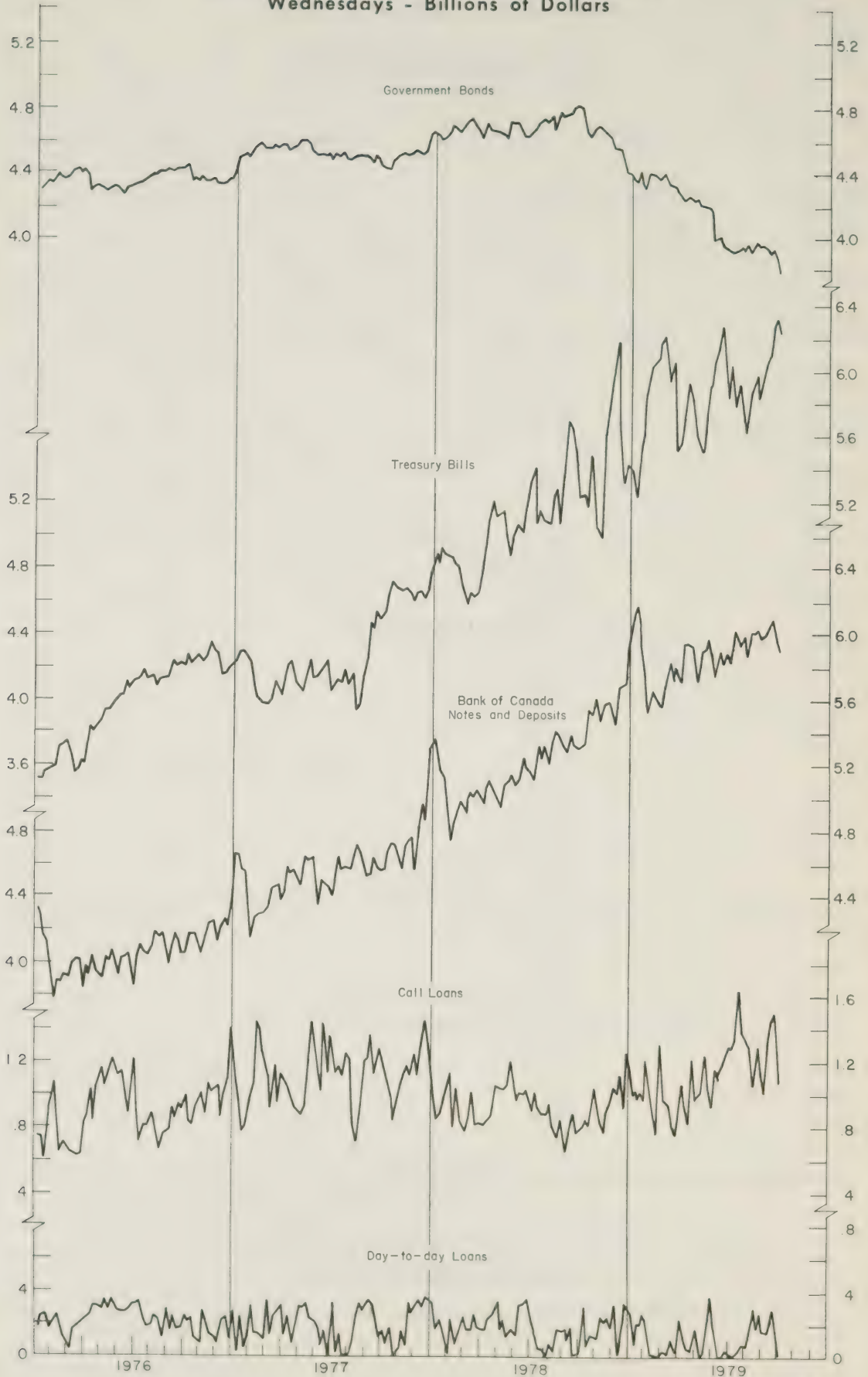
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

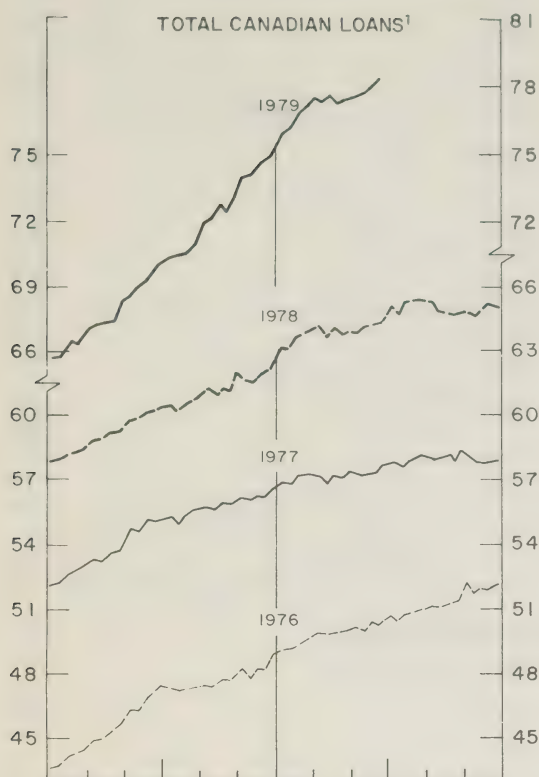
Wednesdays - Billions of Dollars



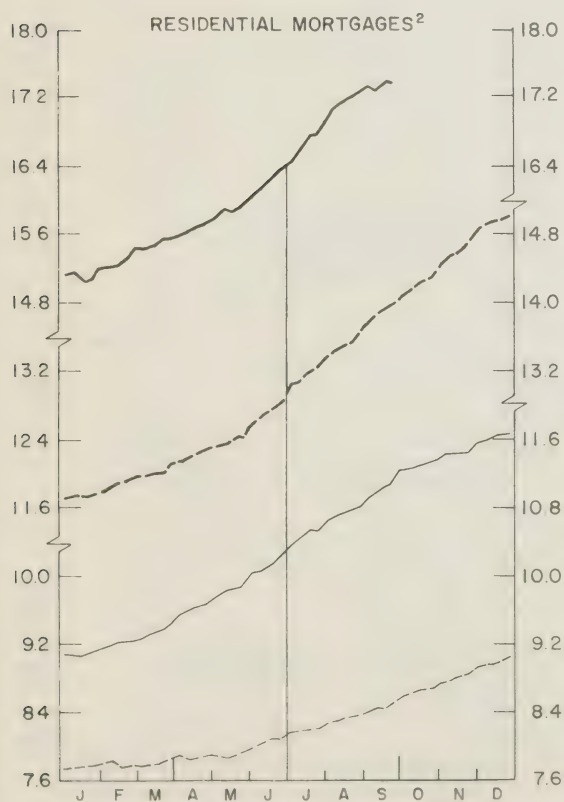
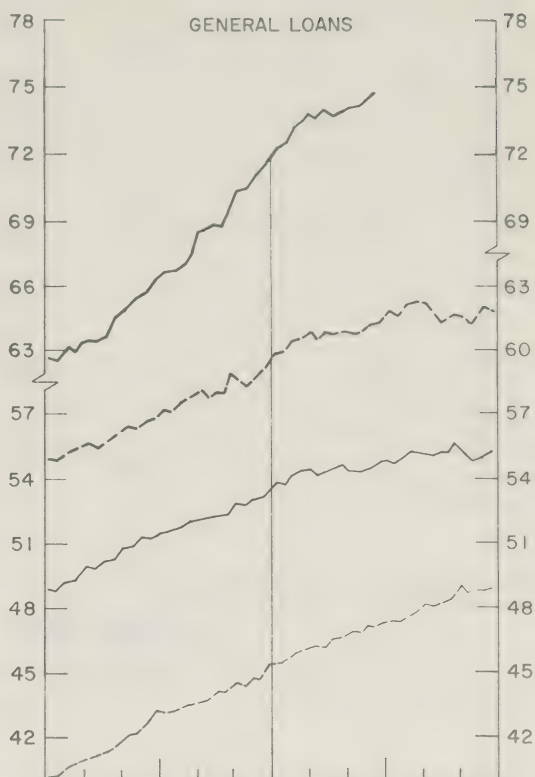
Last date plotted: Oct. 3  
4/10/79

# CHARTERED BANKS - LOANS

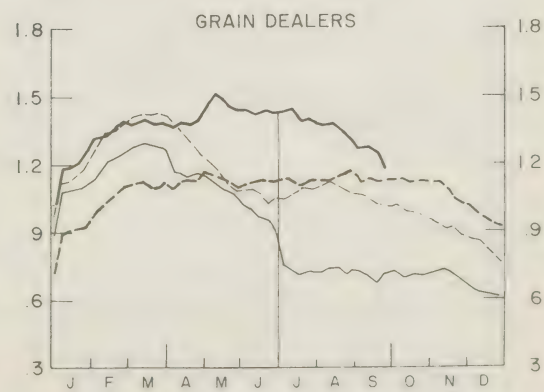
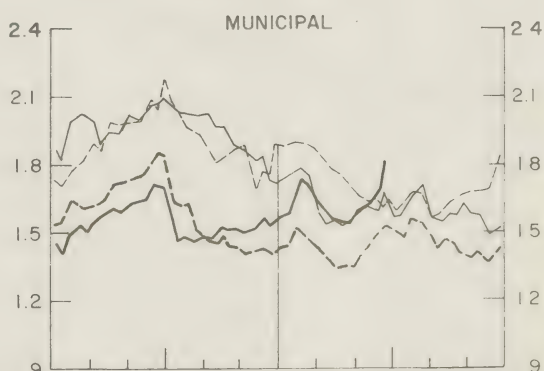
Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



2. Mortgages insured under the National Housing Act and other residential mortgages.

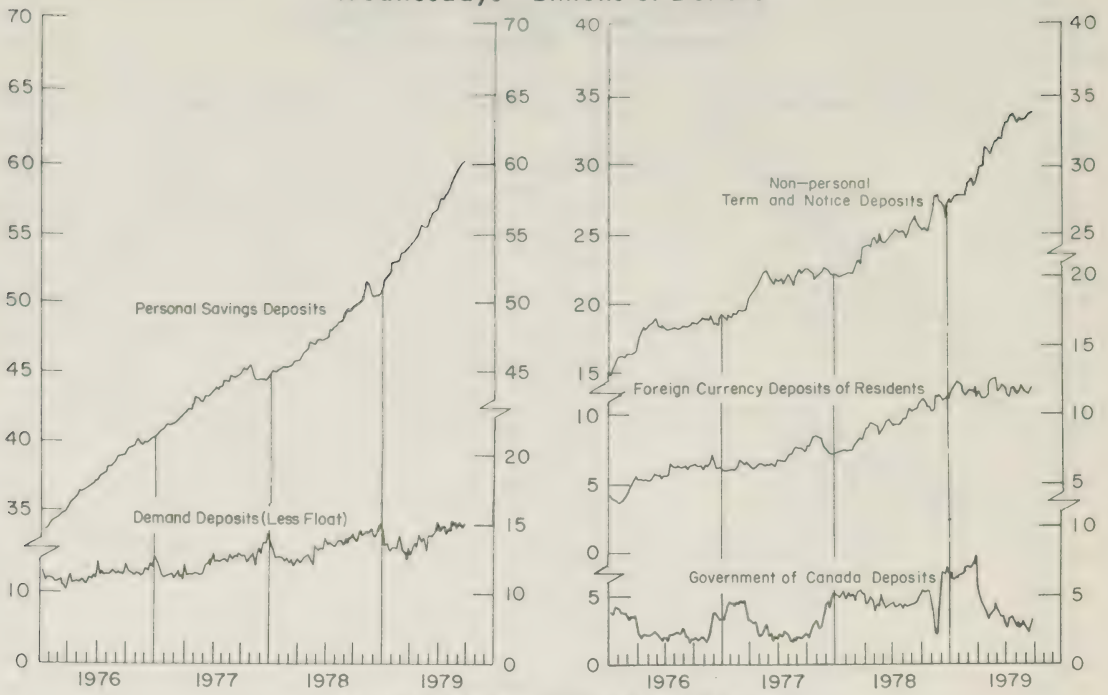


Last date plotted: Sept 26  
4/10/79



# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

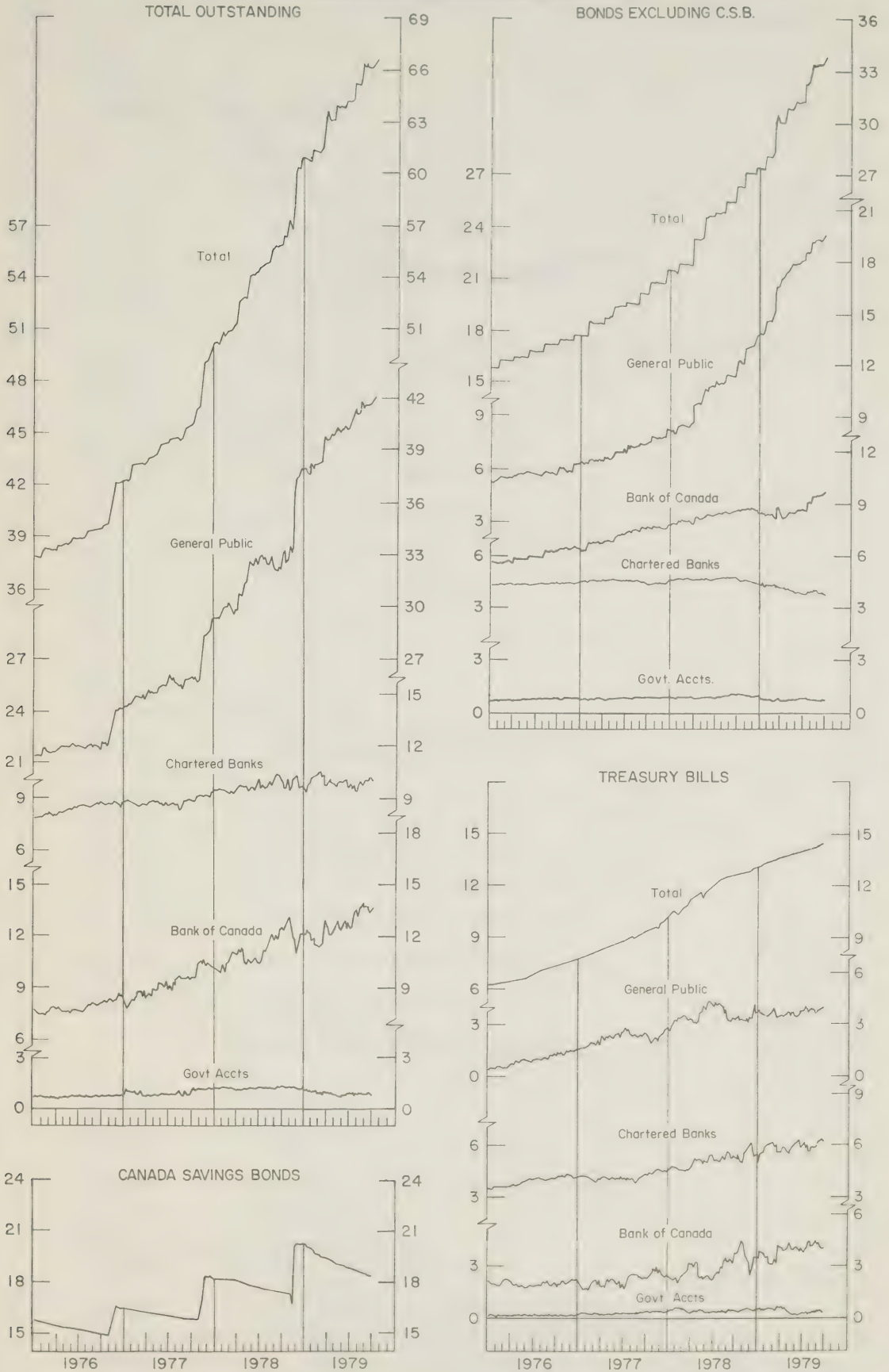
Last date plotted Sept 26

4/10/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

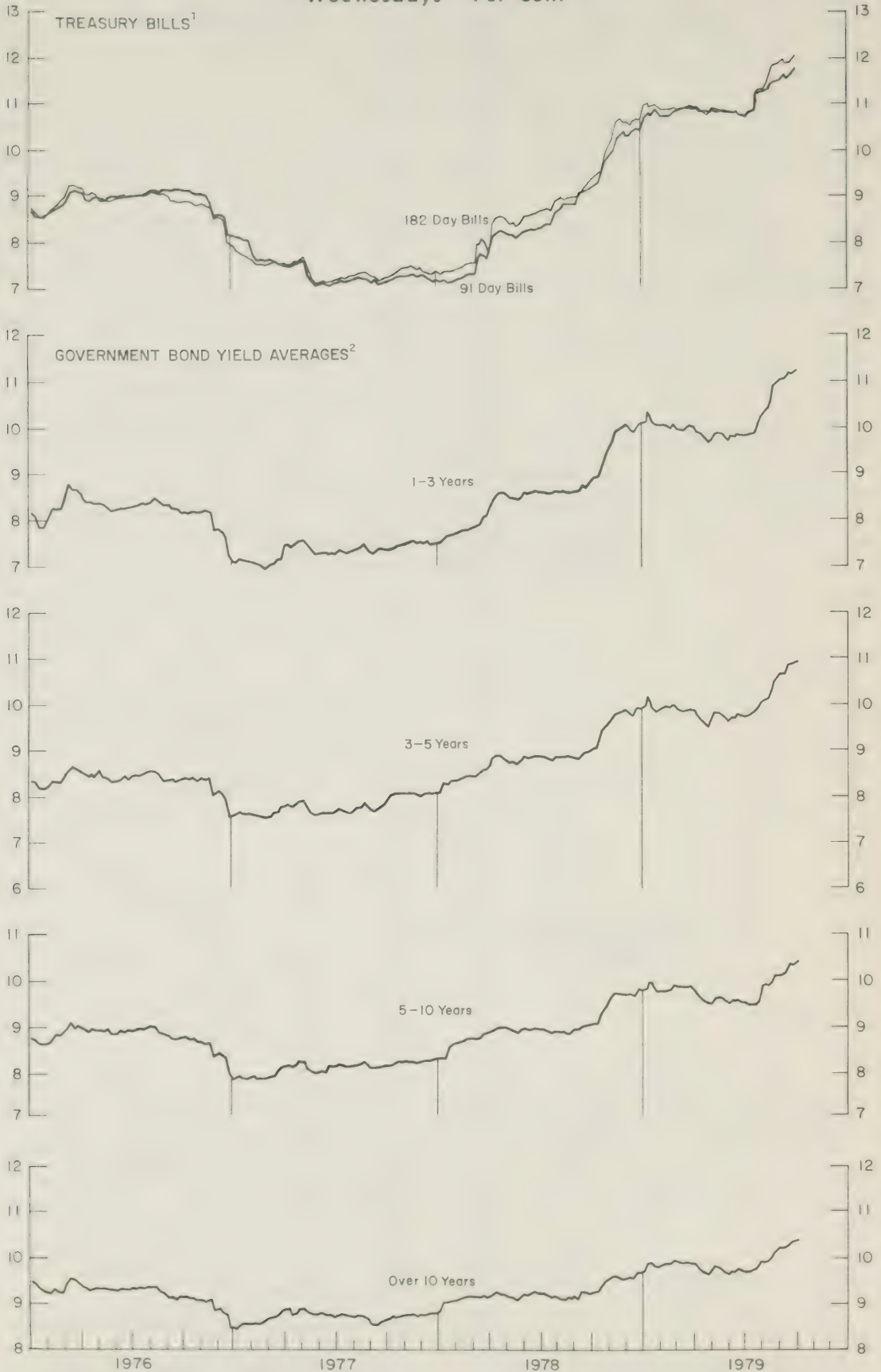
Wednesdays - Billions of Dollars



Last date plotted Oct. 3  
4/10/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues.

Last date plotted: Oct. 3  
4/10/79



WEEKLY SERIES AVAILABLE ON THE CANSIM DATABASE

CANSIM  
Series  
Number

Series Title

Canadian Dollar Major Assets

Canadian Liquid Assets

B113404	Bank of Canada deposits
B113502	Bank of Canada notes
B113253	Bank of Canada notes and deposits
B113401	Day-to-day loans
B113402	Treasury bills
B113534	Other Government securities - Total
B113503	- 3 years and under
B113504	- Over 3 years
B113403	Special call loans
B113512	Other call and short loans
B113515	Total call and short loans
B113252	Total Canadian liquid assets

Less Liquid Canadian Assets

B113513	Loans to provinces
B113514	Loans to municipalities
B113519	Loans to grain dealers
B113501	Canada Savings Bond loans
B113517	Loans to instalment finance companies
B113533	General loans
B113256	Total loans in Canadian dollars (excluding call, CSB loans and conventional mortgages)
B113509	Mortgages insured under the N.H.A.
B113511	Other residential mortgages
B113505	Provincial securities
B113506	Municipal securities
B113507	Corporate securities
B113255	Total other Canadian securities
B113254	Total less liquid Canadian assets
B113251	Total Canadian dollar Major Assets
B113520	Net foreign currency assets
B113250	Total major assets

Canadian Dollar Deposit Liabilities

B113522	Personal savings deposits
B113604	Chequable
B113605	Non-chequable
B113606	Fixed-term
B113259	Non-personal term and notice deposits
B113607	Chequable
B113608	Non-chequable
B113609	Bearer-term notes
B113610	Other fixed-term
B113260	Demand deposits (less private float)
B113258	Privately held deposits (less private float)
B113408	Government of Canada deposits
B113257	Total deposits (less private float)
B113541	Estimated private float

Continued

CANSIM  
Series  
Number

Series Title

B113521 Gross Canadian dollar deposits  
B113530 Estimated total float  
B113640 Canadian dollar deposits - Gross demand deposits

B113406 Advances from Bank of Canada

Monetary Aggregates

B113300 Currency outside banks  
B113301 Currency outside banks - notes  
B113302 Currency outside banks - coin  
B113307 Currency and demand deposits (M1)  
B113306 Currency and all chequable deposits (M1B)  
B113305 Currency and all chequable, notice and personal term  
deposits (M2)  
B113304 Currency and all chequable, notice and term deposits  
plus foreign currency deposits of residents booked  
at chartered banks in Canada (M3)  
B113303 Privately held money supply  
B113308 Total money supply  
  
B113528 Foreign currency deposits of Canadian residents - total  
B113524 Foreign currency deposits of Canadian residents - swapped  
B113261 Foreign currency deposits of Canadian residents - other  
  
B113527 Foreign currency loans to Canadian residents  
  
B113641 Bankers' acceptances outstanding  
B113523 Debentures issued and outstanding  
B113265 Chartered bank "Free" Canadian liquid assets  
B113262 Holdings of selected short-term Canadian dollar assets - total  
B113263 Holdings of selected short-term Canadian dollar  
assets - short-term paper  
B113264 Holdings of selected short-term Canadian dollar assets -  
chartered bank instruments

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# Bank of Canada

October 11, 1979

Government  
Publication

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Oct. 10/79	Oct. 3/79	Oct. 11/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,082.5	161.0	325.2
Other - 3 years and under	3,841.6	-44.6	210.7
- Over 3 years	5,736.1	0.2	827.3
Total	13,660.3	116.6	1,363.2
(Amount of foregoing held under Purchase and Resale Agreements)	(22.8)	(-194.6)	(13.9)
Bankers' acceptances	5.0	-19.9	5.0
(Amount of foregoing held under Purchase and Resale Agreements)	(5.0)	(-19.9)	(5.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	511.2	-49.7	161.4
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	787.1	184.4	297.0
Total assets	15,307.9	231.5	1,655.2
<u>Liabilities</u>			
Notes in circulation	9,727.3	140.2	788.0
Canadian dollar deposits:			
Government of Canada	14.0	7.5	-3.0
Chartered banks	4,668.1	79.0	481.7
Other	77.0	-27.8	-21.9
Foreign currency liabilities	38.4	-7.4	-35.8
All other liabilities	783.1	40.0	446.3
Total liabilities	15,307.9	231.5	1,655.2
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING</u> (par value)			
Treasury bills	14,560	25	1,765
Canada Savings Bonds	18,300	-62	849
All other direct and guaranteed securities	33,778	-47	7,553
Total	66,638	-84	10,167
Held by:			
Bank of Canada - Treasury bills	4,173	166	348
Other securities	9,660	-45	1,079
Chartered banks - Treasury bills	6,068	-163#	892
Other securities	3,683	-13#	-845
Govt. accounts - Treasury bills	219	-12	-37
Other securities	739	-#	-175
General public - Canada Savings Bonds	18,300	-62	849
(residual) Treasury bills	4,100	34#	562
Other securities	19,696	12#	7,494
Total	66,638	-84	10,167
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	2,532	1	-2,873

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	Increase since		
	Oct. 10/79	Oct. 3/79	Sept. 26/79	Oct. 4/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,668	4,589	25	464
Bank of Canada notes	1,428*	1,322	-67#	106
Day-to-day loans	159	10	-294	-22
Treasury bills	6,068	6,231	-91	985
Other Government securities				
- 3 years and under		1,892	-184	-124
- Over 3 years	3,757	1,878	57	-773
Special call loans <sup>(1)</sup>	285*	382	-450	50
Other call and short loans <sup>(1)</sup>	571*	697	30	228
Sub-total	16,936*	17,001	-975#	913
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		266	71#	119
Loans to municipalities		1,729	-85	224
Loans to grain dealers		1,159	-25	36
Canada Savings Bond loans		54	-11#	5
Loans to instalment finance companies		387	-62#	29
General loans		75,680	883#	13,736
Mortgages insured under the N.H.A.		10,057	50	1,609
Other residential mortgages		7,439	94	1,807
Provincial securities		345	-22	-84
Municipal securities		392	-10	-36
Corporate securities		7,358	-143#	1,314
Sub-total		104,866	740#	18,759
Total Canadian Dollar Major Assets		121,867	-235#	19,672
<u>Net Foreign Currency Assets</u>		-3,807	120	-1,612
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	421	446	-83	-73
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	438	508	-66	129
Total	859	954	-149	56

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Oct. 10/79	Oct. 3/79	Sept. 26/79	Oct. 4/78
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	60,759	473#	10,735	
Chequable	( 7,167)	( 96)#	( -283)	
Non-chequable	(27,898)	( 248)#	(4,007)	
Fixed-term	(25,694)	( 130)#	(7,011)	
Non-personal term and notice deposits	33,350	-491#	7,996	
Chequable	( 528)	( -53)#	( 119)	
Non-chequable	( 1,568)	( 105)#	( 170)	
Bearer term notes	( 7,011)	(-227)	(2,816)	
Other fixed-term	(24,244)	(-317)#	(4,890)	
Demand deposits (less private float) (1)	15,144	134#	1,274	
Sub-total	109,254	116#	20,004	
Government of Canada deposits	2,525	-629	-3,050	
Total deposits (less private float) (1)	111,778	-513#	16,954	
Estimated private float (1)	1,275	209#	-512	
Gross Canadian dollar deposits	113,054	-304#	16,442	
(Estimated total float)	( 1,584)	( 212)#	( -467)	
Monetary Aggregates				
Currency outside banks	9,199	155#	715	
Currency and demand deposits (2) (M1)	24,343	289#	1,989	
Currency and all chequable deposits (2) (M1B)	32,037	332#	1,825	
Currency and all chequable, notice and personal term deposits (2) (M2)	87,198	815#	13,013	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	130,061	237#	20,946	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	11,609	-34#	227	
- Swapped (4)	( 2,155)	( 106)	( 310)	
- Other	( 9,454)	(-140)#	( -83)	
- Loans	7,275	-46	1,055	
2. Bankers' acceptances outstanding	2,648	60	1,114	
3. Debentures issued and outstanding	2,061	-	460	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency								Unsecured Personal (2)	
	unadjusted B499	seasonally adjusted B1617	Total (1)		General		Business (3)		unadjusted B1401	seasonally adjusted B1607	unadjusted B1408	seasonally adjusted B1608
			unadjusted B420	seasonally adjusted B1605	unadjusted B425	seasonally adjusted B1606	unadjusted B425	seasonally adjusted B1606				
1976												
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151	20,990		
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,888	21,501	21,246		
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,043	34,179	21,372	21,376		
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,575	21,643		
1979												
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,391	35,874	21,667	21,922		
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,416	36,472	21,772	22,092		
Mar.	110,789	110,512	68,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506		
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,815	38,488	22,629	22,745		
May	114,634	114,363	72,422	72,061	68,829	68,829	39,816	39,832	23,228	23,232		
June	116,727	116,735	74,333	74,166	70,711	70,524	41,053	40,843	23,922	23,694		
July	119,164	118,835	76,439	75,664	72,810	71,933	41,835	41,378	24,501	24,238		
Aug.	120,449R	120,580R	77,368R	76,957R	73,799R	73,057R	41,648	41,551	25,046	24,814		
Sept.	121,453	121,830	77,964	77,968	74,377	73,921	A	A	A	A		

Monetary Aggregates

	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M2)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M3)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M1)	
	unadjusted B2001	seasonally adjusted B1604	unadjusted B2013	seasonally adjusted B1609	unadjusted B2014	seasonally adjusted B1620	unadjusted B2015	seasonally adjusted B1621	unadjusted B2016	seasonally adjusted B1618
1976										
June	8,072	8,090	21,458	21,372	29,298	29,063	70,848	70,614	103,262	102,461
July	8,307	8,155	21,966	21,636	29,737	29,325	71,996	71,267	104,749	103,673
Aug.	8,351	8,233	22,184	21,826	29,886	29,547	72,739	71,994	106,413	105,236
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251
1979										
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273
Feb.	9,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315
May	8,688	8,766	22,579	22,993	30,398	30,827	80,424	80,791	122,054	121,513
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181
July	9,103	8,929	23,785	23,469	31,660	31,229	83,221	82,685	126,443	125,160
Aug.	9,120R	9,006R	24,139R	23,707R	31,921R	31,558R	85,068R	84,213R	128,932R	126,930R
Sept.	9,102	9,051	24,044	23,769	31,757	31,390	86,168	85,230	129,265	127,444

\* Not available

R Revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

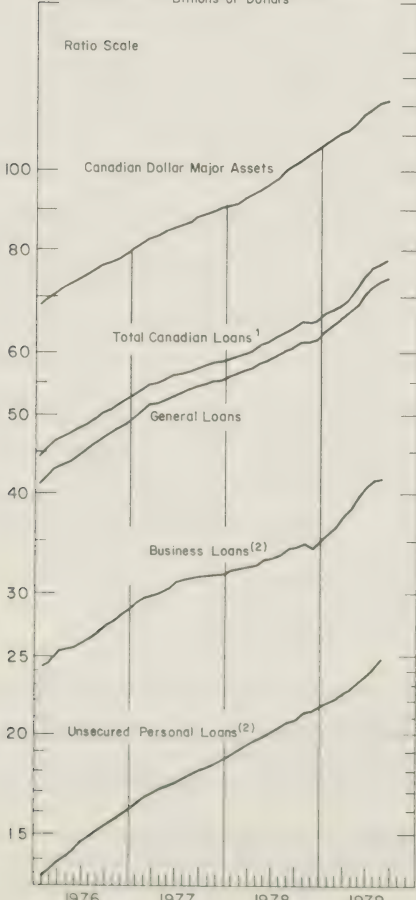
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted Aug.

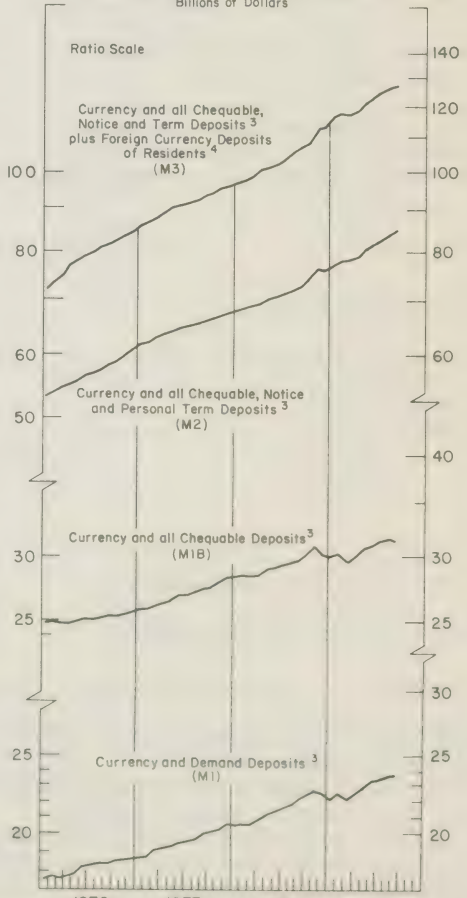
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



Last month plotted Sept  
11/10/79



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1979						
June	27	11,132	5,919	71,479	74,961	117,453
July	4	11,283	5,884	72,258	75,832	118,369
	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,786R	77,451R	119,905
	8	11,118	5,711	73,572R	77,195R	120,128
	15	11,462	6,053	73,929R	77,575R	120,955
	22	11,296R	5,892	73,770R	77,197R	120,527R
	29	11,320	5,851	73,937R	77,420R	120,732
Sept.	5	11,300	5,761	73,996R	77,564R	120,784
	12	11,507	6,058	74,204R	77,815R	121,075
	19	11,928	6,502R	74,513R	78,040R	121,849R
	26	12,024	6,460R	74,797R	78,438R	122,102R
Oct.	3	11,091	5,403	75,680	79,220	121,867
Monetary Aggregates						
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1979						
June	27	8,923	24,018	31,784	82,818	125,638
July	4	9,180	23,777	31,890	83,461	126,296
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,513R
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007R	31,681R	84,995R	128,113R
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882R	31,743	85,874	129,046
	12	9,107	24,227R	31,917	86,212	129,240
	19	9,039R	24,014R	31,664	86,201	128,950
	26	9,044R	24,054R	31,705R	86,383R	129,825R
Oct.	3	9,199	24,343	32,037	87,198	130,061

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Oct. 10/79	Oct. 1-10/79	Sept. 17-28/79
Cash reserves - statutory basis	6,071	6,052	5,996
Required minimum	5,991	5,991	5,956
Excess	.80	61	40
Excess as a ratio of statutory deposits	.07%	.06%	.04%
Cumulative excess at end of period		426	402

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Oct. 10/79	Oct. 1-10/79	Month of Sept. /79
Secondary reserves - statutory basis	6,307	6,458	6,537
Required minimum	5,607	5,607	5,561
Excess	700	851	977
Excess as a ratio of statutory deposits	.62%	.76%	.88%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Oct. 10/79	Oct. 3/79	Sept. 26/79
Excess secondary reserves	700	635	1,070
Other Canadian liquid assets	4,637	4,768	5,390
Total	5,337	5,403	6,460
Total as a ratio of Canadian dollar major assets	n.a.	4.4%	5.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 10/79	Oct. 3/79	Sept. 26/79
Net float	+44.1	+204.8	+60.9
Securities held under resale agreements	-28.0	-243.3	-94.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 10/79	Oct. 3/79	Sept. 26/79
Advances to chartered and savings banks			
Average for week*	-	41.0	-
Purchase and Resale Agreements			
Average for week*	89.8	98.8	27.4
Maximum during week	193.9	247.4	97.8

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 18,817.2\*\*; notice deposits 93,326.2\*\*; statutory note holdings 1,402.9\*\* and the minimum average deposit with the Bank of Canada 4,588.2\*\*. The required minimum ratio for October is 5.34.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised

INTEREST RATES AND EXCHANGE RATES

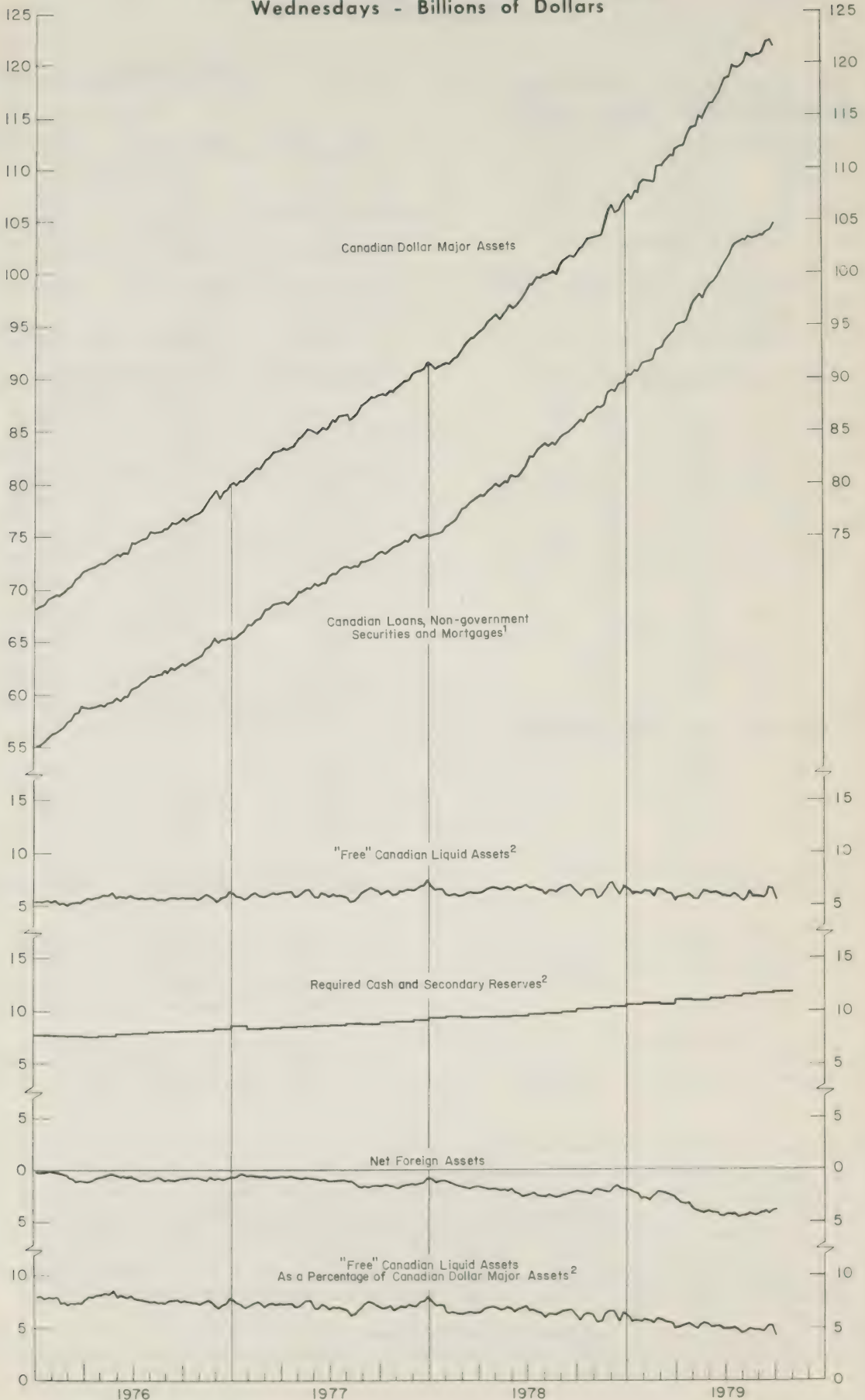
				Week ending		
1. Money Market Rates <sup>(1)</sup> and Government of Canada Security Yields				Oct. 10/79	Oct. 3/79	Sept. 26/79
<u>Day-to-Day Loans</u>						
High				12 3/4	13	12
Low				8 3/4	8 3/4	4
Close				12	11 7/8	12
Average of closing rates				11.3i	11.55	9.85
<u>Average Treasury Bill Rate at Tender</u>				Oct. 11/79	Oct. 4/79	Sept. 27/79
91 day bills				12.65	11.78	11.64
182 day bills				12.99	12.07	11.90
<u>Government Bond Yields<sup>(2)</sup></u>				Oct. 10/79	Oct. 3/79	Sept. 26/79
9%	Feb.	1/80		12.72	11.87	11.72
8 3/4%	June	1/81		12.30	11.28	11.22
9 1/4%	Feb.	1/82		11.93	11.12	11.06
8 3/4%	May	15/83		11.83	11.07	11.03
4 1/2%	Sept.	1/83		11.06	10.31	10.25
10%	June	1/84		11.63	10.92	10.88
8 1/4%	July	1/87		10.93	10.60	10.50
5 1/4%	May	1/90		10.24	9.98	9.93
9 1/2%	June	15/94		11.03	10.52	10.54
10%	Oct.	1/95		11.05	10.58	10.57
9 1/4%	May	15/97		11.08	10.63	10.65
9%	Oct.	15/99		11.07	10.58	10.58
9 1/2%	Oct.	1/2001		11.17	10.66	10.71
9 1/2%	Oct.	1/2003		11.13	10.64	10.69
10 1/4%	Feb.	1/2004		11.15	10.69	10.73
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.17	11.26	11.17
3 - 5 years				11.63	10.93	10.89
5 - 10 years				10.84	10.47	10.36
Over 10 years				10.82	10.39	10.38
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>				Oct. 10/79	Oct. 3/79	Sept. 26/79
<u>Spot rates</u>						
High				117.72	116.93	116.98
Low				116.33	115.64	116.60
Close				117.48	116.21	116.82
Noon average				116.89	116.16	116.78
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.40D	.33D	.20D
Noon average				.30D	.27D	.21D

- 1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979) and 13% (October 9, 1979).
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.13% as of October 10, 1979.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

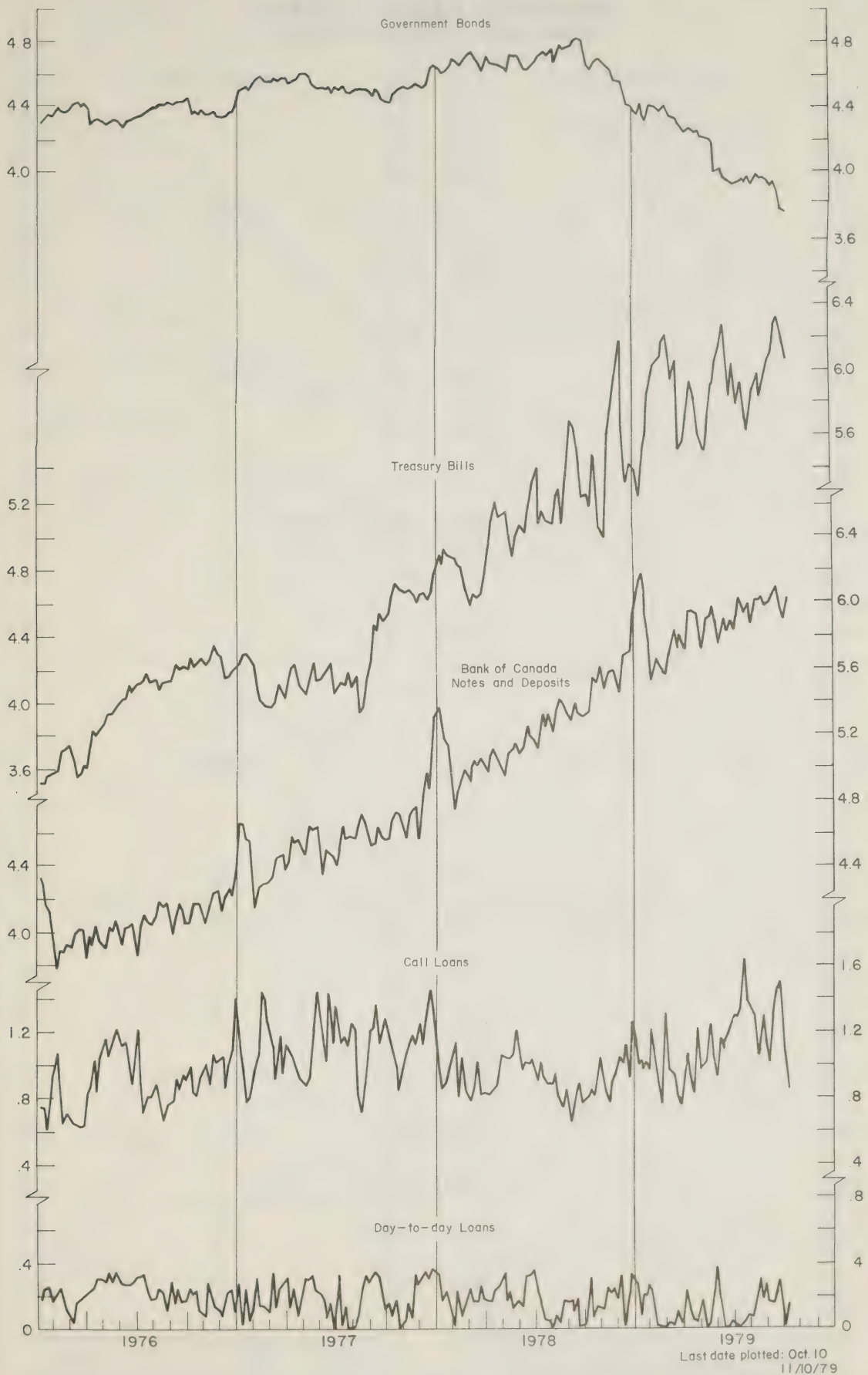


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

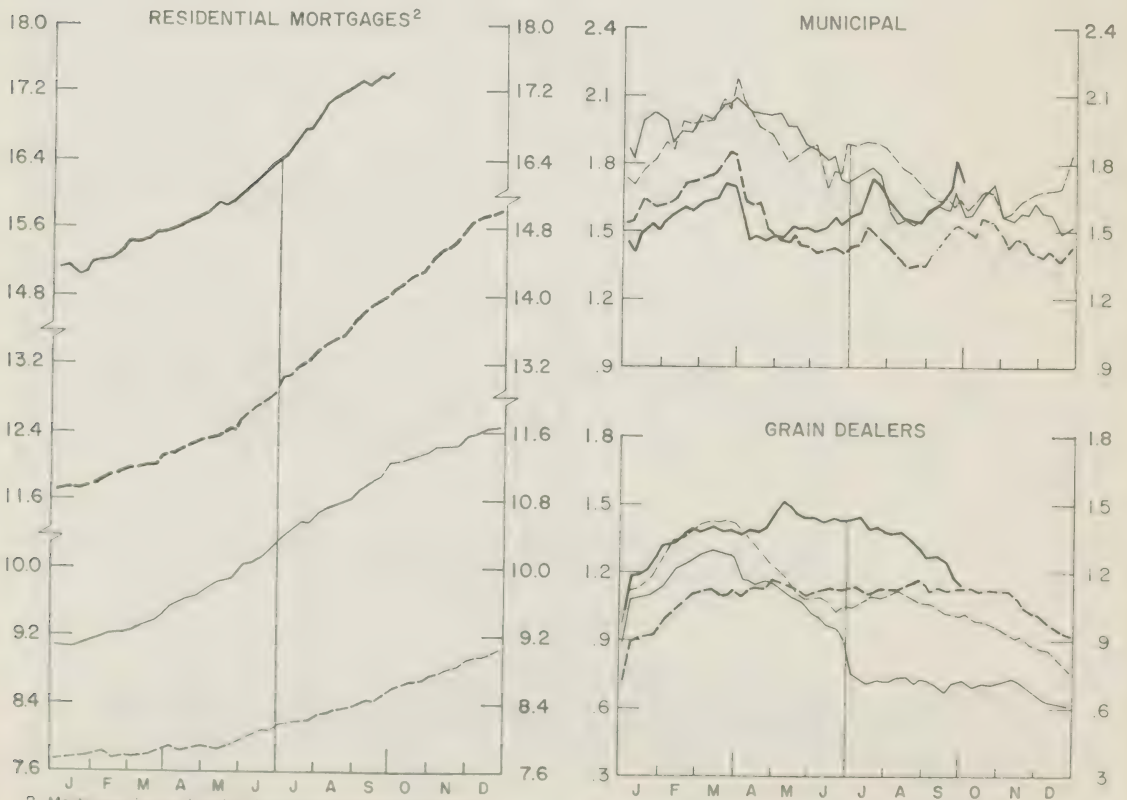
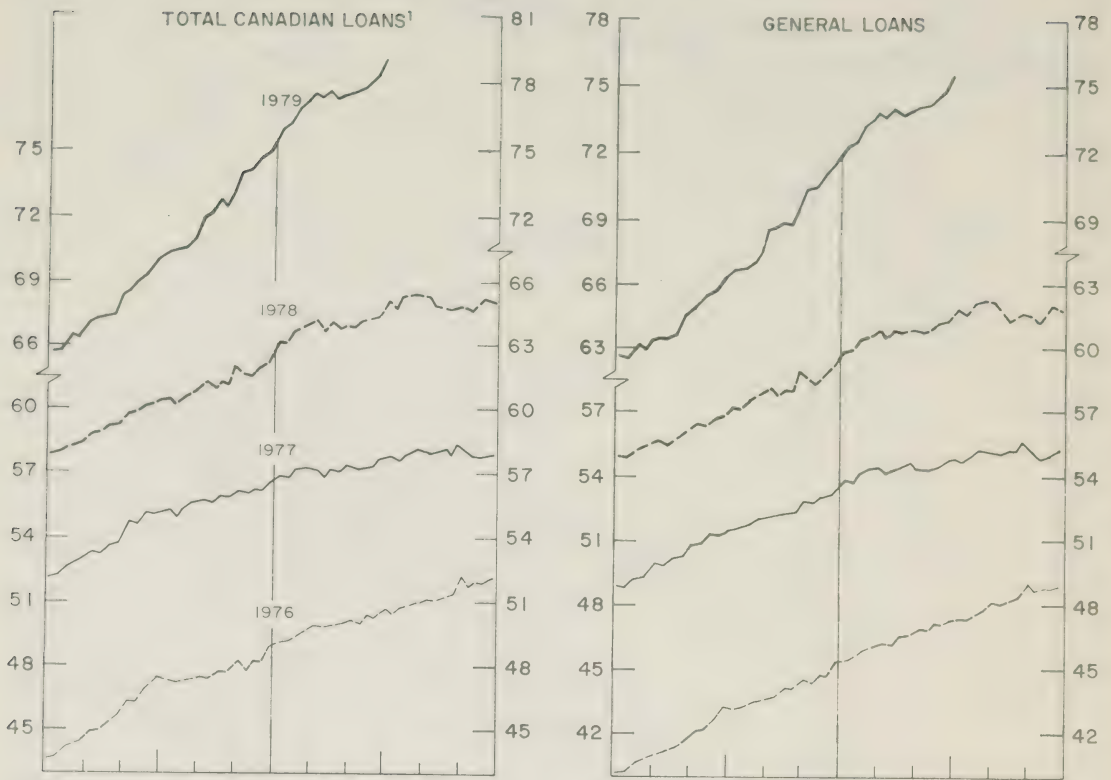
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

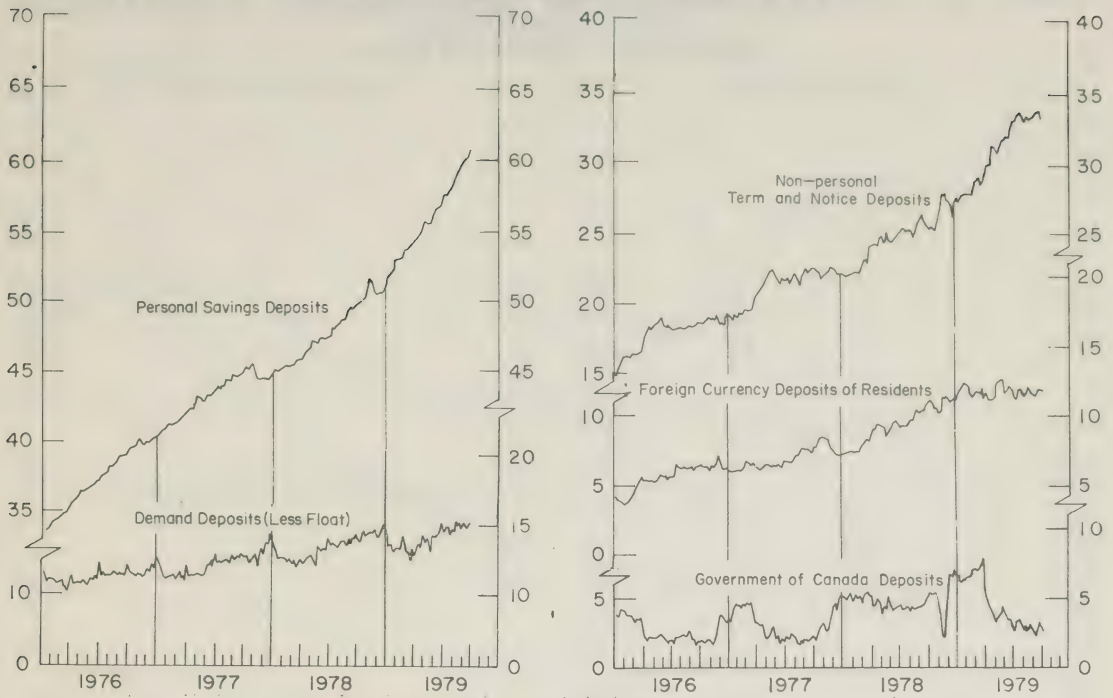


Last date plotted: Oct 3  
11/10/79



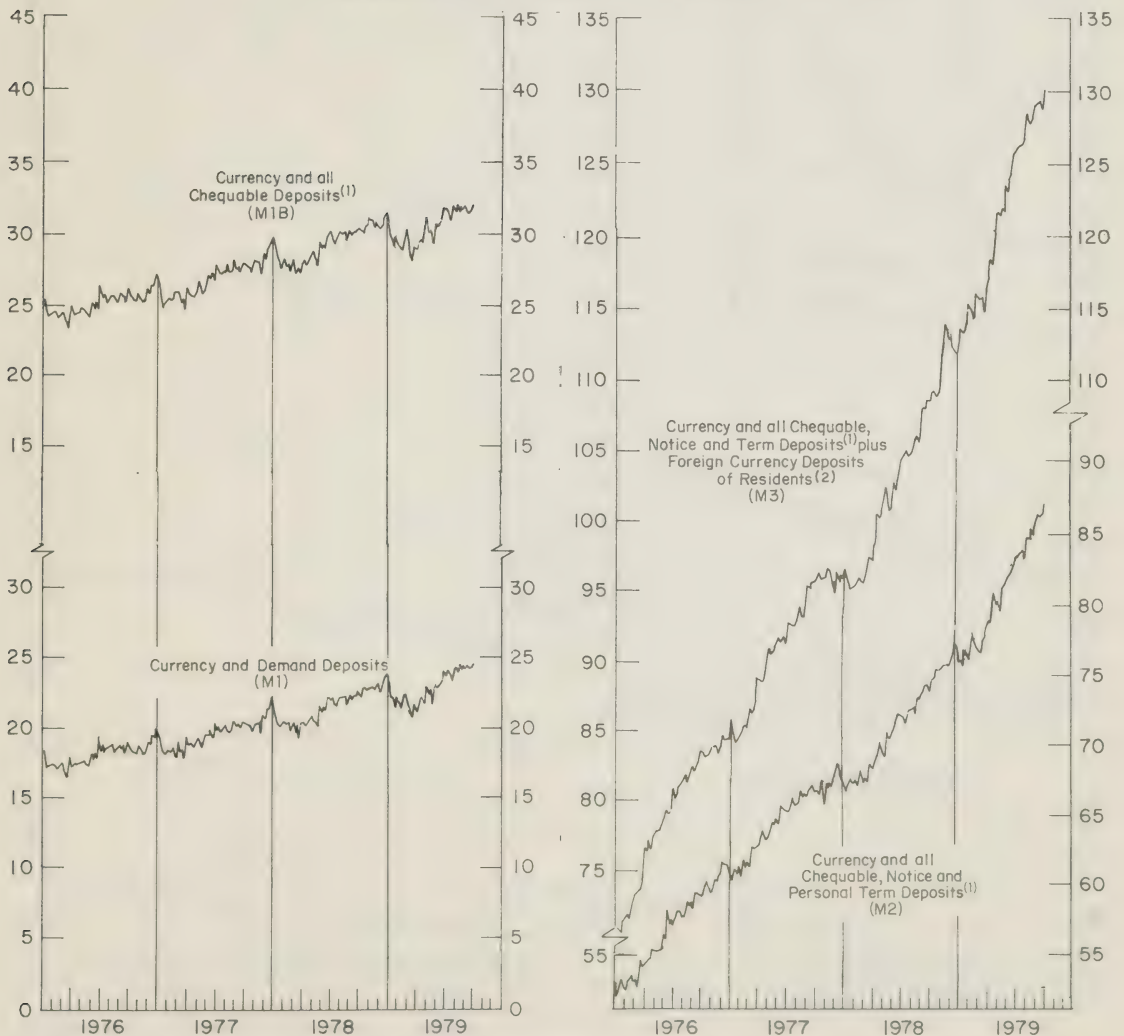
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

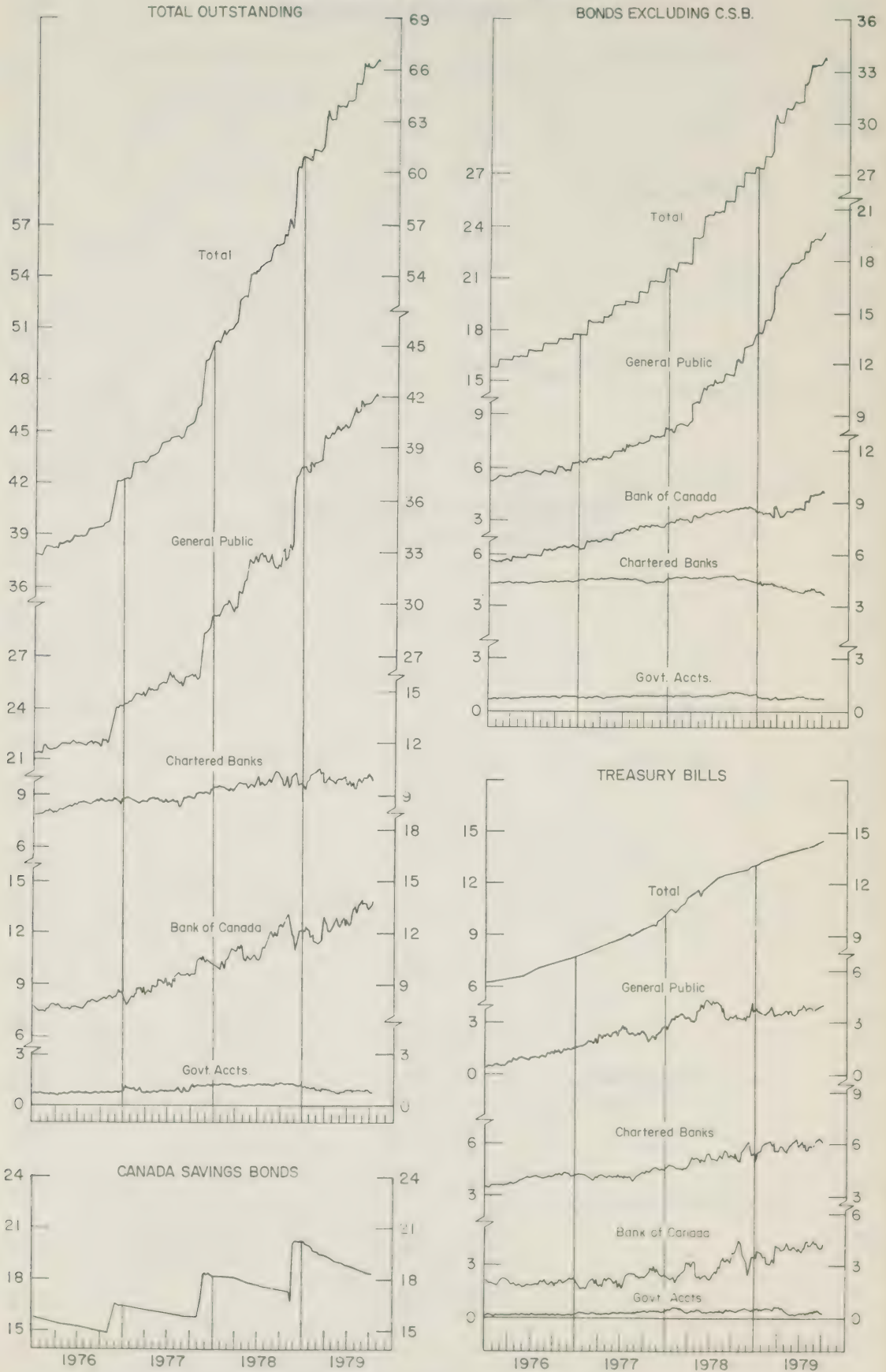
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Oct. 3

11/10/79

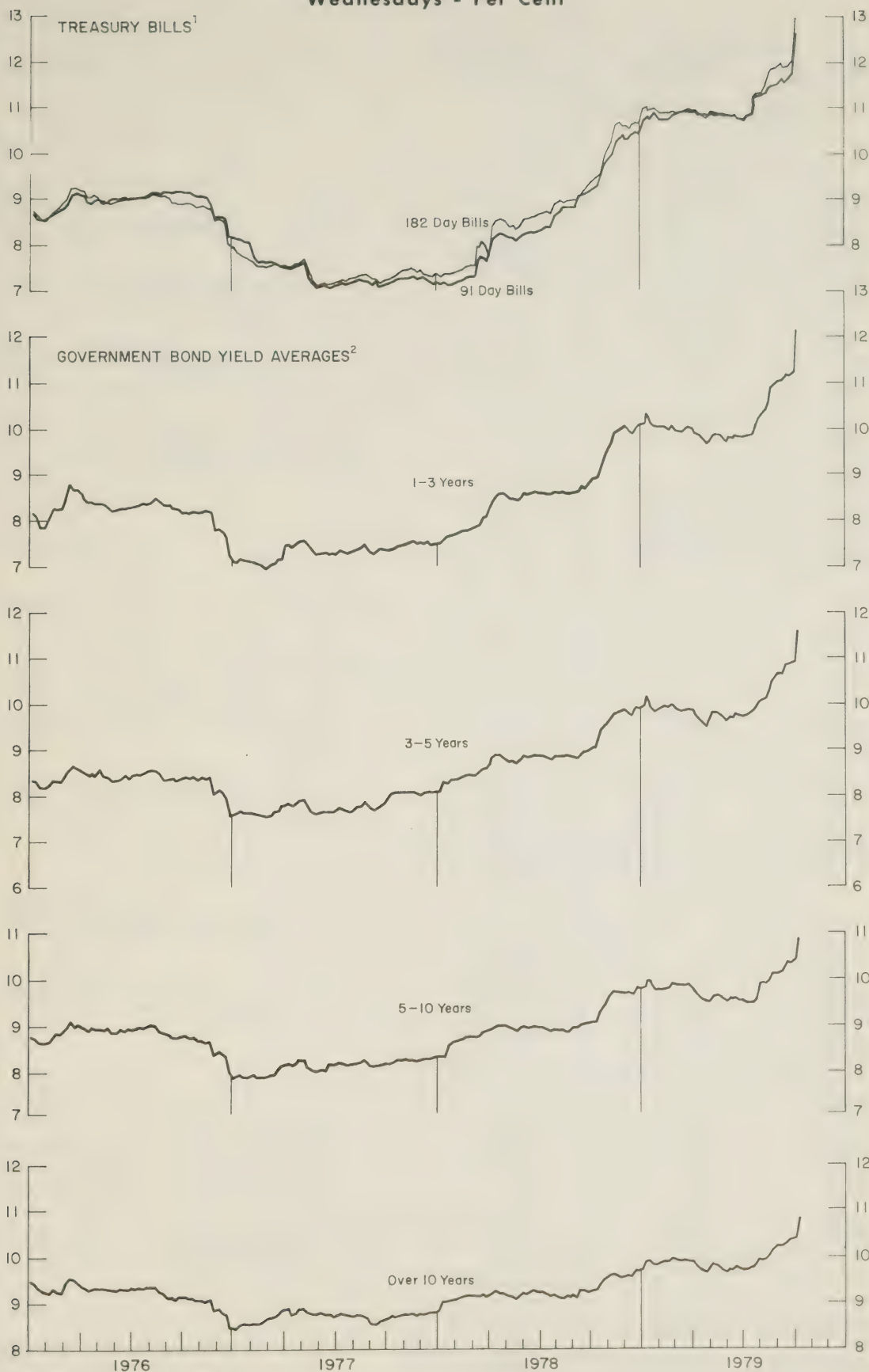
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Oct. 10  
11/10/79

12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Oct. 10  
 14/10/79





## Bank of Canada

October 18, 1979

N  
5 CAI  
before  
timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
Oct. 17/79Increase since  
Oct. 10/79      Oct. 18/78

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills	4,062.2	-20.4	294.5
Other - 3 years and under	4,034.8	193.2	366.1
- Over 3 years	5,558.5	-177.6	660.5
Total	13,655.5	-4.8	1,321.1
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-22.8)	(-164.7)

## Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-5.0)	-8.7
	(-)	(-5.0)	(-8.7)

## Advances to chartered and savings banks

Foreign currency assets	160.9	-350.4	-309.7
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## Investment in the Industrial Development

Bank	344.3	-	-171.4
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All other assets	1,255.2	468.1	472.3
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Total assets	15,415.8	107.9	1,303.6
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Liabilities

Notes in circulation	9,664.5	-62.8	801.1
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## Canadian dollar deposits:

Government of Canada	8.8	-5.2	-2.6
Chartered banks	4,668.5	0.4	509.5
Other	76.9	-0.2	-21.8

Foreign currency liabilities	21.9	-16.5	-128.6
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All other liabilities	975.3	192.3	146.0
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Total liabilities	15,415.8	107.9	1,303.6
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## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills	14,585	25	1,765
Canada Savings Bonds	18,236	-65	839
All other direct and guaranteed securities	33,766	-12	7,546
Total	66,587	-51	10,150

## Held by:

Bank of Canada - Treasury bills	4,157	-16	320
Other securities	9,678	18	1,070
Chartered banks - Treasury bills	6,156	88#	660
Other securities	3,594	-77#	-975
Govt. accounts - Treasury bills	213	-6	-17
Other securities	711	-29#	-203
General public - Canada Savings Bonds	18,236	-65	839
(residual) Treasury bills	4,059	-41	801
Other securities	19,783	77#	7,654
Total	66,587	-51	10,150

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	2,072	-460	-3,393
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Oct. 17/79	Oct. 10/79	Oct. 3/79	Oct. 11/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,669	4,668	79	482
Bank of Canada notes	1,446*	1,424	112#	61
Day-to-day loans	212	159	149	-151
Treasury bills	6,156	6,069	-163	893
Other Government securities				
- 3 years and under		1,879	-13	-157
- Over 3 years	3,668	1,866	-11	-743
Special call loans <sup>(1)</sup>	596*	285	-98	-171
Other call and short loans <sup>(1)</sup>	521*	561	-114#	165
Sub-total	17,268*	16,911	-59#	377
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		227	-40#	-73
Loans to municipalities		1,758	29	281
Loans to grain dealers		1,172	14	48
Canada Savings Bond loans		43	-11	5
Loans to instalment finance companies		457	70	106
General loans		75,307	-461#	13,764
Mortgages insured under the N.H.A.		10,035	-22	1,577
Other residential mortgages		7,460	21	1,781
Provincial securities		360	15	-70
Municipal securities		390	-2	-39
Corporate securities		7,222	-136	1,195
Sub-total		104,430	-525#	18,576
<u>Total Canadian Dollar Major Assets</u>		121,340	-584#	18,953
<u>Net Foreign Currency Assets</u>		-3,952	-147#	-1,737
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	413	410	-36	-72
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	578	428	-80	79
Total	991	838	-116	7

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. Oct. 17/79	Increase since	
	Oct. 10/79	Oct. 3/79	Oct. 11/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	60,976	103#	10,985
Chequable	( 7,105)	( -71)#	( -232)
Non-chequable	(28,075)	( 105)#	(4,189)
Fixed-term	(25,796)	( 69)#	(7,028)
Non-personal term and notice deposits	32,717	-653#	7,141
Chequable	( 553)	( 21)#	( 123)
Non-chequable	( 1,510)	( -57)#	( 174)
Bearer term notes	( 6,594)	(-417)	(2,314)
Other fixed-term	(24,060)	(-201)#	(4,530)
Demand deposits (less private float)(1)	14,629	-442#	868
Sub-total	108,322	-992#	18,993
Government of Canada deposits	2,518	-7	-2,870
Total deposits (less private float)(1)	110,840	-999#	16,123
Estimated private float (1)	1,653	228#	-141
Gross Canadian dollar deposits	112,492	-771#	15,982
(Estimated total float)	( 1,755)	( 21)#	( -48)
<u>Monetary Aggregates</u>			
Currency outside banks	9,237	28#	789
Currency and demand deposits(2) (M1)	23,866	-414#	1,656
Currency and all chequable deposits(2) (M1B)	31,524	-464#	1,548
Currency and all chequable, notice and personal term deposits(2) (M2)	86,905	-347#	12,938
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,161	-978#	20,321
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	11,602	-14#	539
- Swapped(4)	( 1,974)	(-182)	( 175)
- Other	( 9,628)	( 168)#	( 364)
- Loans	7,281	6#	758
2. Bankers' acceptances outstanding	2,774	139#	1,235
3. Debentures issued and outstanding	2,061	-	460

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1979						
July	4	11,283	5,884	72,258	75,832	118,369
	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,786	77,451	119,905
	8	11,118	5,711	73,572	77,195	120,128
	15	11,462	6,053	73,929	77,575	120,955
	22	11,296	5,892	73,770	77,197	120,527
	29	11,320	5,851	73,937	77,420	120,732
Sept.	5	11,300	5,761	73,996	77,564	120,784
	12	11,507	6,058	74,204	77,815	121,075
	19	11,928	6,502	74,513	78,040	121,849
	26	12,024	6,461R	74,797	78,438	122,210R
Oct.	3	11,069R	5,371R	75,768R	79,310R	121,924R
	10	10,819	5,312	75,307	78,920	121,340

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1979						
July	4	9,180	23,777	31,890	83,461	126,296
	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,513
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225R	31,915R	86,210R	129,244R
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043R	24,165R	31,812R	86,490R	129,931R
Oct.	3	9,209R	24,280R	31,988R	87,252R	130,138R
	10	9,237	23,866	31,524	86,905	129,161

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves<sup>(1)</sup></u>	As at	Average*	
	Oct. 17/79	Oct.16-17/79	Oct.1-15/79
Cash reserves - statutory basis	6,071	6,132	6,062
Required minimum	5,991	5,991	5,991
Excess	80	141	71
Excess as a ratio of statutory deposits	.07%	.13%	.06%
Cumulative excess at end of period		282	707

<u>Secondary Reserves<sup>(2)</sup></u>	As at	Average*	
	Oct. 17/79	Oct.1-17/79	Month of Sept./79
Secondary reserves - statutory basis	6,449	6,393	6,537
Required minimum	5,607	5,607	5,561
Excess	842	786	977
Excess as a ratio of statutory deposits	.75%	.70%	.88%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets<sup>(3)</sup></u>	As at		
	Oct. 17/79	Oct. 10/79	Oct. 3/79
Excess secondary reserves	842	700	635
Other Canadian liquid assets	4,828	4,612	4,736
Total	5,670	5,312	5,371
Total as a ratio of Canadian dollar major assets	n.a.	4.4%	4.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Oct. 17/79	Oct. 10/79	Oct. 3/79
Net float	-252.2	+44.1	+204.8
Securities held under resale agreements	-	-28.0	-243.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 17/79	Oct. 10/79	Oct. 3/79
Advances to chartered and savings banks			
Average for week*	1.2	-	41.0
Purchase and Resale Agreements			
Average for week*	60.4	89.8	98.8
Maximum during week	168.6	193.9	247.4

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 18,816.8\*\*; notice deposits 93,327.7\*\*; statutory note holdings 1,402.9 and the minimum average deposit with the Bank of Canada 4,588.3\*\*. The required minimum ratio for October is 5.34.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised



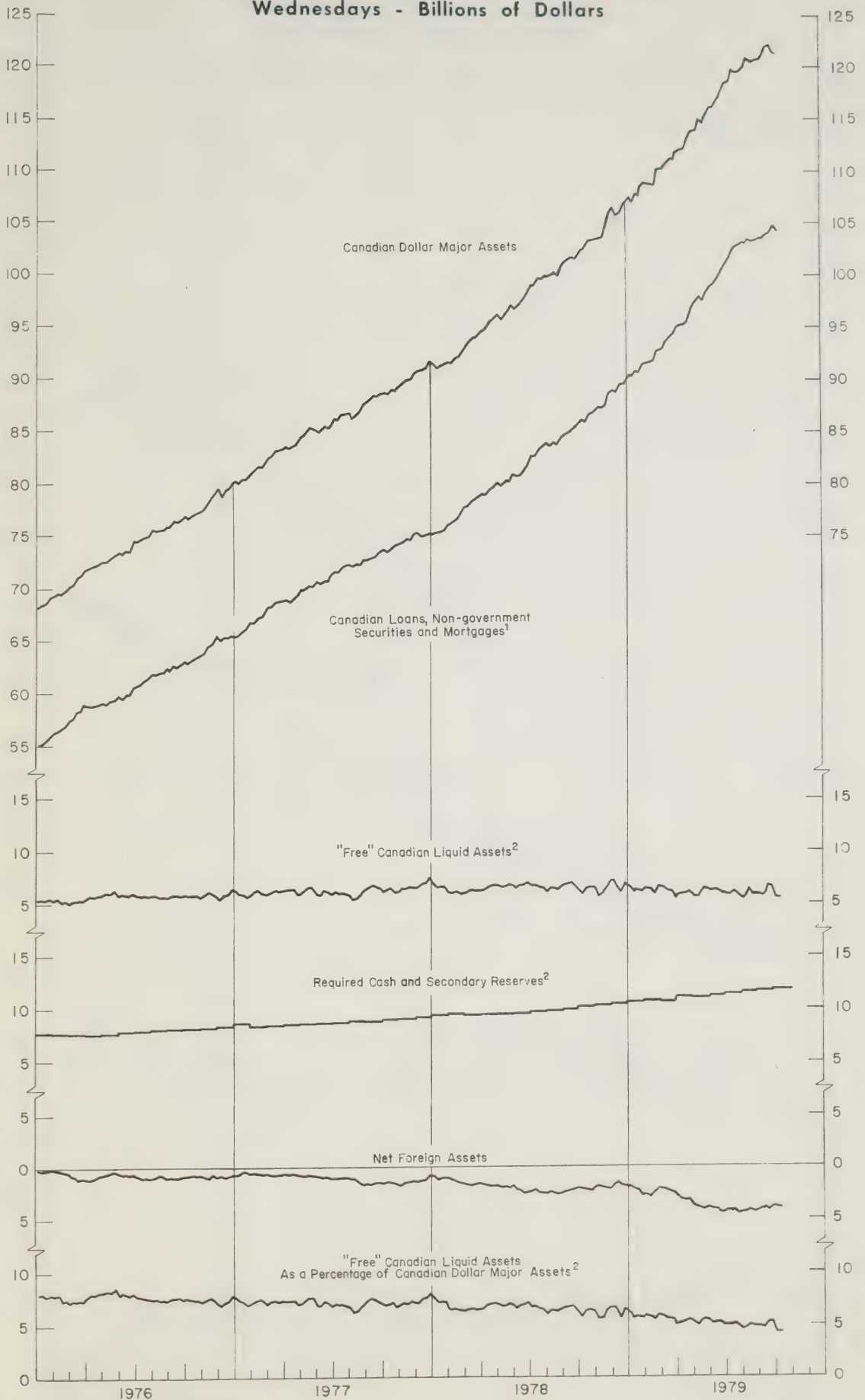
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Oct. 17/79</u>	<u>Oct. 10/79</u>	<u>Oct. 3/79</u>
<u>Day-to-Day Loans</u>						
High				13	12 3/4	13
Low				9 1/2	8 3/4	8 3/4
Close				12 3/4	12	11 7/8
Average of closing rates				12.13	11.31	11.55
<u>Average Treasury Bill Rate at Tender</u>				<u>Oct. 18/79</u>	<u>Oct. 11/79</u>	<u>Oct. 4/79</u>
91 day bills				12.59	12.65	11.78
182 day bills				13.00	12.99	12.07
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Oct. 17/79</u>	<u>Oct. 10/79</u>	<u>Oct. 3/79</u>
9%	Feb.	1/80		12.86	12.72	11.87
8 3/4%	June	1/81		12.38	12.30	11.28
9 1/4%	Feb.	1/82		12.17	11.93	11.12
8 3/4%	May	15/83		11.80	11.83	11.07
4 1/2%	Sept.	1/83		11.02	11.06	10.31
10%	June	1/84		11.51	11.63	10.92
8 1/4%	July	1/87		10.99	10.93	10.60
5 1/4%	May	1/90		10.30	10.24	9.98
9 1/2%	June	15/94		10.97	11.03	10.52
10%	Oct.	1/95		10.97	11.05	10.58
9 1/4%	May	15/97		10.97	11.08	10.63
9%	Oct.	15/99		10.95	11.07	10.58
9 1/2%	Oct.	1/2001		11.01	11.17	10.66
9 1/2%	Oct.	1/2003		10.98	11.13	10.64
10 1/4%	Feb.	1/2004		11.01	11.15	10.69
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.25	12.17	11.26
3 - 5 years				11.56	11.63	10.93
5 - 10 years				10.85	10.84	10.47
Over 10 years				10.74	10.82	10.39
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Oct. 17/79</u>	<u>Oct. 10/79</u>	<u>Oct. 3/79</u>
<u>Spot rates</u>						
High				117.90	117.72	116.93
Low				117.20	116.33	115.64
Close				117.90	117.48	116.21
Noon average				117.47	116.89	116.16
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.43D	.40D	.33D
Noon average				.40D	.30D	.27D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979) and 13% (October 9, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.22% as of October 17, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

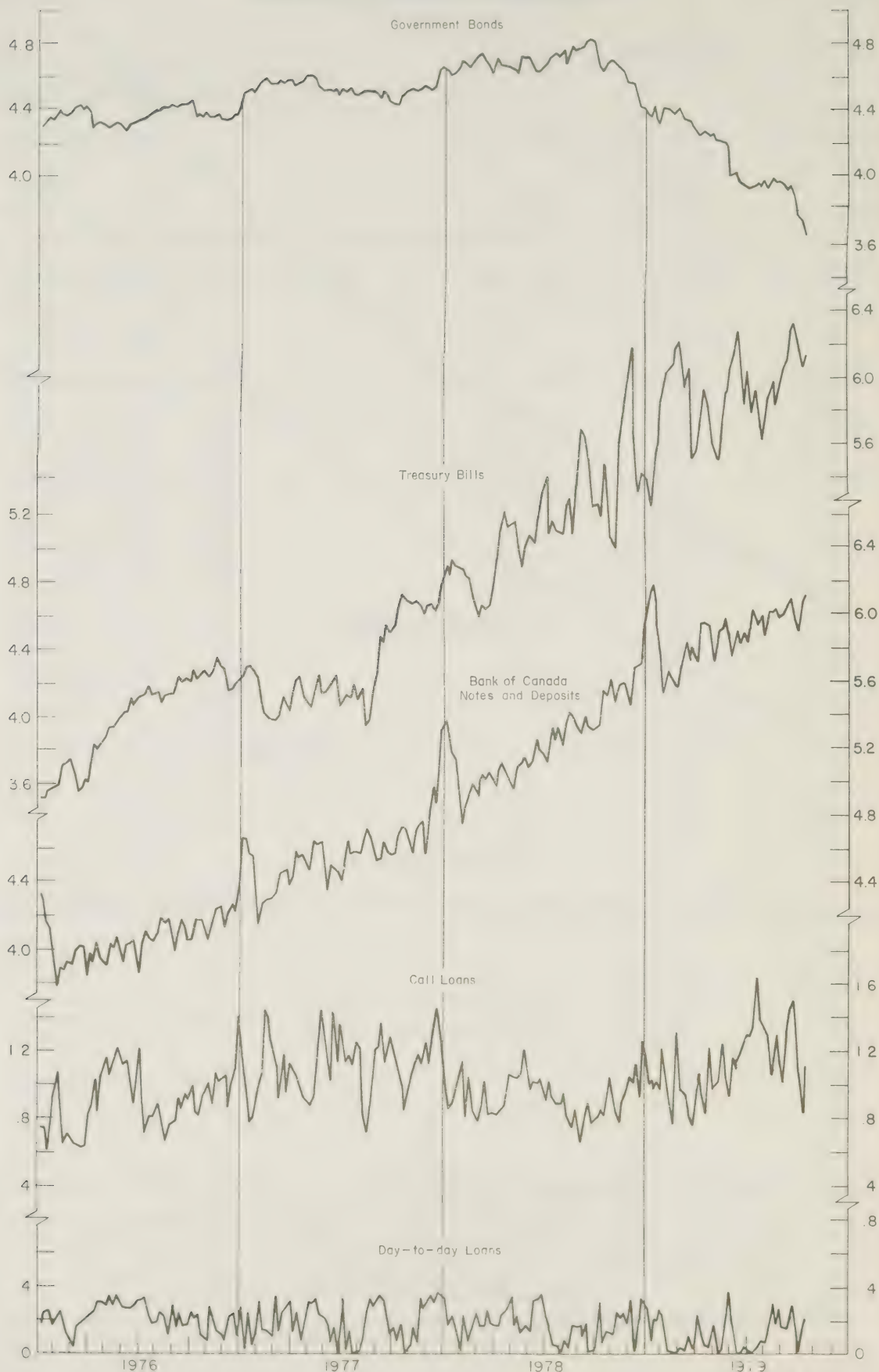


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

8

# CHARTERED BANKS - LIQUID ASSETS<sup>c</sup>

Wednesdays - Billions of Dollars

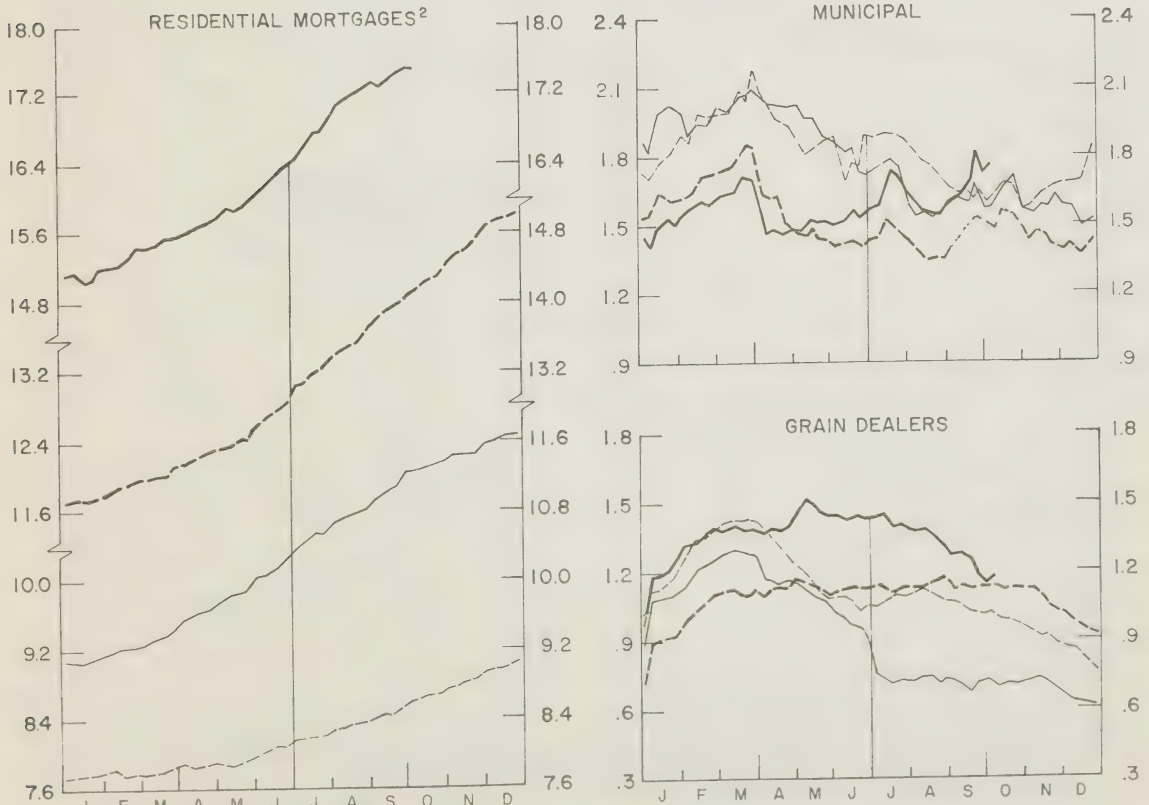
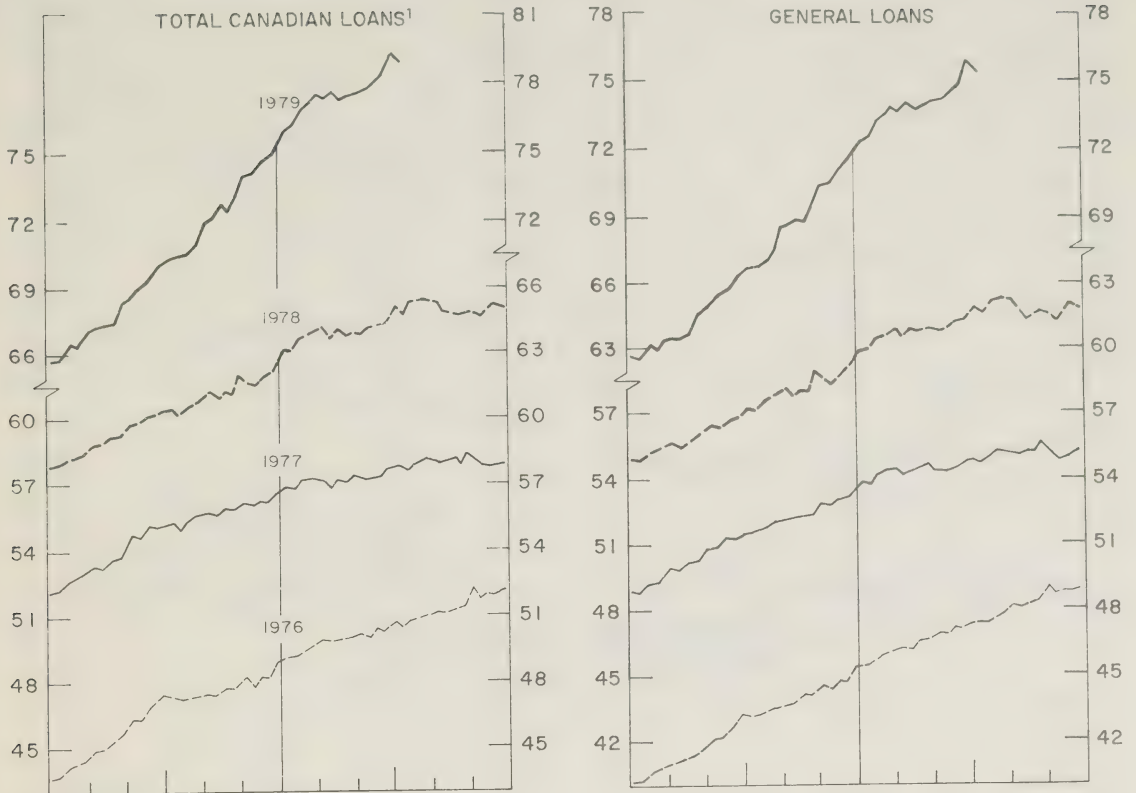


Last date plotted: Oct. 17  
18/10/79



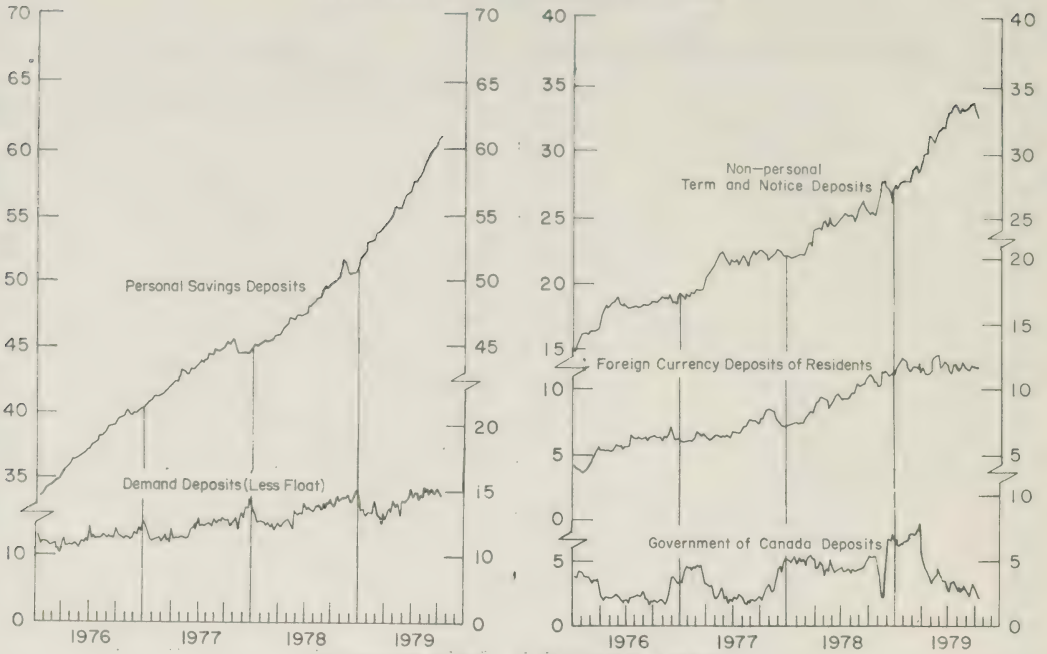
# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



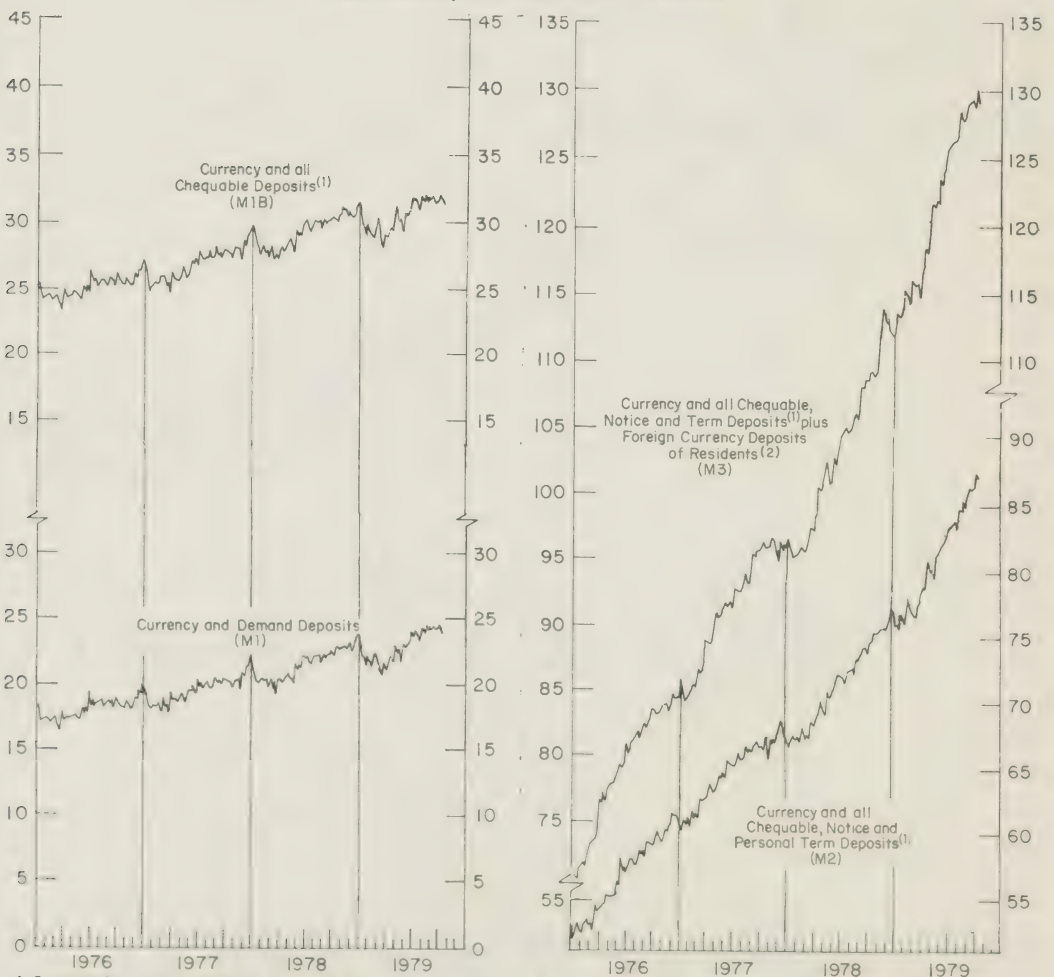
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



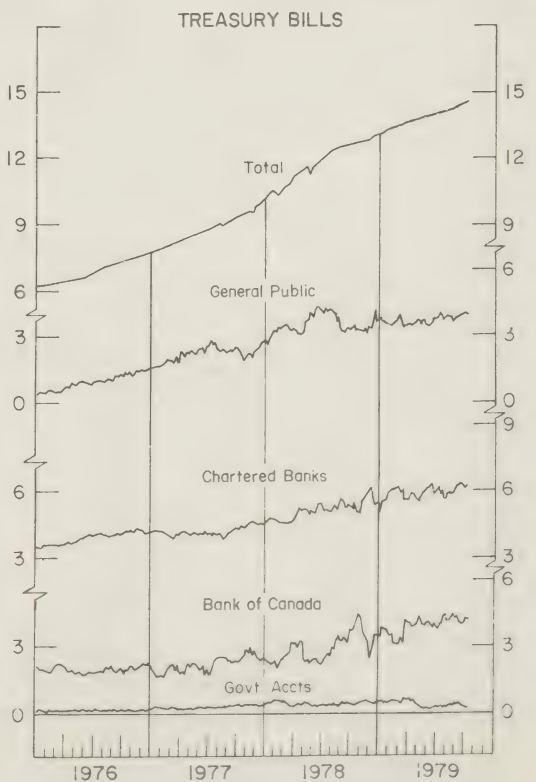
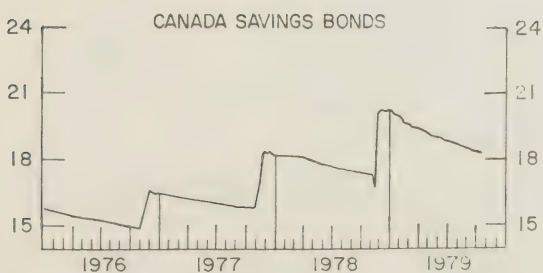
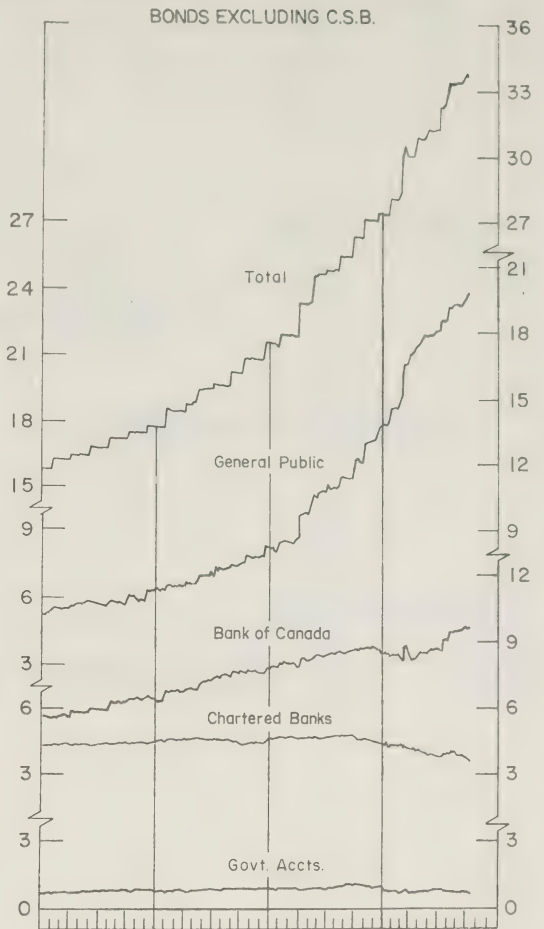
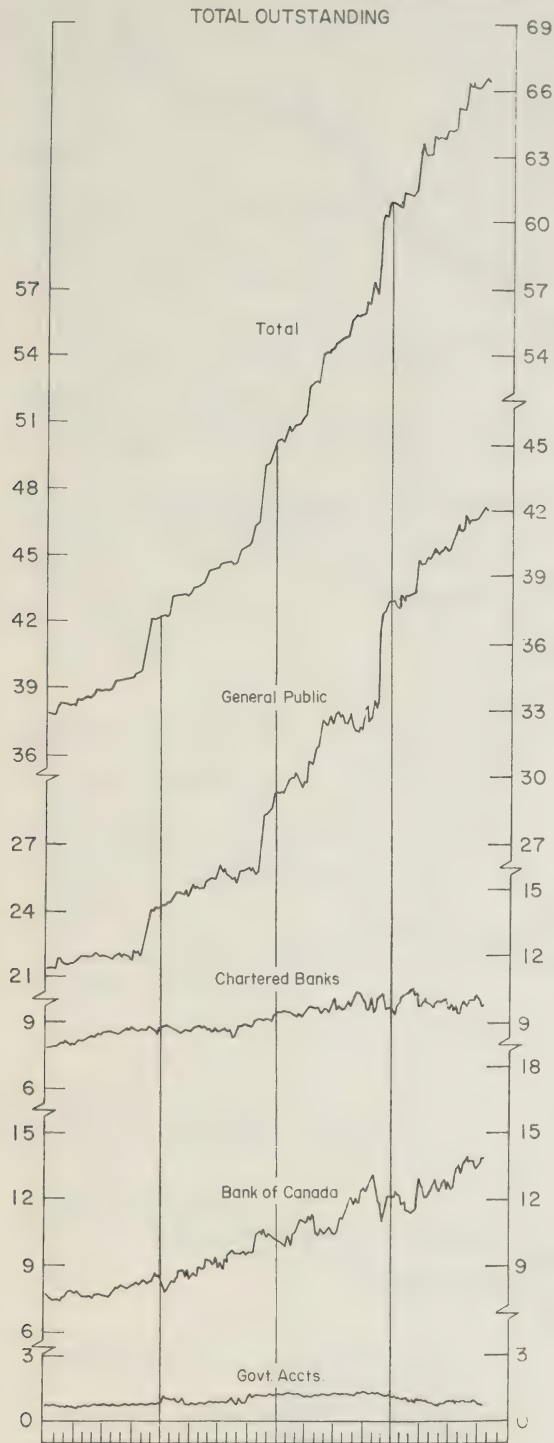
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Oct 10  
18/10/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted: Oct. 17  
18/10/79



12  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.  
 2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.



CHARTERED BANKS	Prelim.		Increase since	
	Oct. 24/79	Oct. 17/79	Oct. 10/79	Oct. 18/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,678	4,669	-	510
Bank of Canada notes	1,495*	1,486	57#	122
Day-to-day loans	257	210	51	138
Treasury bills	6,346	6,156	88	660
Other Government securities				
- 3 years and under		1,970	91	-54
- Over 3 years	3,651	1,711	-155	-951
Special call loans <sup>(1)</sup>	626*	597	312	143
Other call and short loans <sup>(1)</sup>	542*	576	15	215
Sub-total	17,596*	17,375	459#	782
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		123	-104	-172
Loans to municipalities		1,797	40#	242
Loans to grain dealers		1,236	63	133
Canada Savings Bond loans		33	-11	5
Loans to instalment finance companies		413	-44	44
General loans		75,589	287#	13,501
Mortgages insured under the N.H.A.		10,079	45	1,572
Other residential mortgages		7,522	61	1,802
Provincial securities		359	-1	-77
Municipal securities		389	-2	-40
Corporate securities		7,192	-30	1,102
Sub-total		104,731	305#	18,111
Total Canadian Dollar Major Assets		122,106	764#	18,893
<u>Net Foreign Currency Assets</u>		-4,504	-552	-2,180
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	416	415	5	-99
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	561	577	149	277
Total	977	992	154	178

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	Oct. 24/79	Oct. 17/79	Oct. 10/79	Oct. 18/78
		(Millions of dollars)		
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	61,124	152#	11,092	
Chequable	( 7,036)	( -66)#	( -227)	
Non-chequable	(28,141)	( 69)#	(4,175)	
Fixed-term	(25,948)	( 149)#	(7,144)	
Non-personal term and notice deposits	32,601	-159#	7,280	
Chequable	( 547)	( -8)#	( 98)	
Non-chequable	( 1,503)	( -6)#	( 134)	
Bearer term notes	( 6,618)	( 24)	(2,497)	
Other fixed-term	(23,933)	( -169)#	(4,550)	
Demand deposits (less private float)(1)	14,680	89#	201	
Sub-total	108,406	83#	18,573	
Government of Canada deposits	2,063	-455	-3,390	
Total deposits (less private float)(1)	110,469	-372#	15,182	
Estimated private float (1)	1,452	-226#	863	
Gross Canadian dollar deposits	111,921	-598#	16,045	
(Estimated total float)	( 718)	(-1,062)#	( 222)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,112	-120#	741	
Currency and demand deposits <sup>(2)</sup> (M1)	23,792	-30#	942	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	31,375	-104#	813	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	86,967	109#	12,266	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	129,485	331#	20,441	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>				
- Deposits - Total	11,967	368#	1,128	
- Swapped <sup>(4)</sup>	( 2,399)	( 292)	( 522)	
- Other	( 9,702)	( 75)#	( 606)	
- Loans	7,427	146	874	
2. Bankers' acceptances outstanding	2,728	-46	1,163	
3. Debentures issued and outstanding	2,061	-	460	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
1979						
July	11	11,075	5,887	72,477	76,124	118,673
	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,786	77,451	119,905
	8	11,118	5,711	73,572	77,195	120,128
	15	11,462	6,053	73,929	77,575	120,955
	22	11,296	5,892	73,770	77,197	120,527
	29	11,320	5,851	73,937	77,420	120,732
Sept.	5	11,300	5,761	73,996	77,564	120,784
	12	11,507	6,058	74,204	77,815	121,075
	19	11,928	6,502	74,513	78,040	121,849
	26	12,024	6,461	74,797	78,438	122,210
Oct.	3	11,069	5,369R	75,768	79,310	121,923R
	10	10,819	5,318R	75,302R	78,915R	121,342R
	17	11,220	5,776	75,589	79,158	122,106

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1979						
July	11	9,130	24,030	31,866	83,570	126,344
	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,513
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,211R	24,275R	31,986R	87,246R	130,138
	10	9,232R	23,822R	31,478R	86,858R	129,155R
	17	9,112	23,792	31,375	86,967	129,485

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Oct. 24/79	Oct.16-24/79	Oct.1-15/79
Cash reserves - statutory basis	6,081	6,079	6,062
Required minimum	5,991	5,991	5,991
Excess	90	88	71
Excess as a ratio of statutory deposits	.08%	.08%	.06%
Cumulative excess at end of period		616	707

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Oct. 24/79	Oct.1-24/79	Month of Sept./79
Secondary reserves - statutory basis	6,693	6,469	6,537
Required minimum	5,607	5,607	5,561
Excess	1,086	862	977
Excess as a ratio of statutory deposits	.97%	.77%	.88%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Oct. 24/79	Oct. 17/79	Oct. 10/79
Excess secondary reserves	1,086	839	700
Other Canadian liquid assets	4,911	4,937	4,618
Total	5,997	5,776	5,318
Total as a ratio of Canadian dollar major assets	n.a.	4.7%	4.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 24/79	Oct. 17/79	Oct. 10/79
Net float	+0.7	-252.2	+44.1
Securities held under resale agreements	-35.5	-	-28.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 24/79	Oct. 17/79	Oct. 10/79
Advances to chartered and savings banks			
Average for week*	1.0	1.2	-
Purchase and Resale Agreements			
Average for week*	40.0	60.4	89.8
Maximum during week	68.6	168.6	193.9

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 18,816.8; notice deposits 93,327.7; statutory note holdings 1,402.9 and the minimum average deposit with the Bank of Canada 4,588.3. The required minimum ratio for October is 5.34.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

			<u>Week ending</u>		
<u>Day-to-Day Loans</u>			<u>Oct. 24/79</u>	<u>Oct. 17/79</u>	<u>Oct. 10/79</u>
High			12 7/8	13	12 3/4
Low			8 1/2	9 1/2	8 3/4
Close			12 3/4	12 3/4	12
Average of closing rates			12.05	12.13	11.31
<u>Average Treasury Bill Rate at Tender</u>			<u>Oct. 25/79</u>	<u>Oct. 18/79</u>	<u>Oct. 11/79</u>
91 day bills			13.66	12.59	12.65
182 day bills			13.96	13.00	12.99
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Oct. 24/79</u>	<u>Oct. 17/79</u>	<u>Oct. 10/79</u>
9%	Feb.	1/80	13.42	12.86	12.72
8 3/4%	June	1/81	13.09	12.38	12.30
9 1/4%	Feb.	1/82	12.83	12.17	11.93
8 3/4%	May	15/83	12.26	11.80	11.83
4 1/2%	Sept.	1/83	11.62	11.02	11.06
10%	June	1/84	11.87	11.51	11.63
8 1/4%	July	1/87	11.38	10.99	10.93
5 1/4%	May	1/90	10.62	10.30	10.24
9 1/2%	June	15/94	11.36	10.97	11.03
10%	Oct.	1/95	11.37	10.97	11.05
9 1/4%	May	15/97	11.43	10.97	11.08
9%	Oct.	15/99	11.44	10.95	11.07
9 1/2%	Oct.	1/2001	11.47	11.01	11.17
9 1/2%	Oct.	1/2003	11.44	10.98	11.13
10 1/4%	Feb.	1/2004	11.47	11.01	11.15
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.83	12.25	12.17
3 - 5 years			11.95	11.56	11.63
5 - 10 years			11.25	10.85	10.84
Over 10 years			11.13	10.75#	10.82

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

	<u>Oct. 24/79</u>	<u>Oct. 17/79</u>	<u>Oct. 10/79</u>
<u>Spot rates</u>			
High	118.81	117.90	117.72
Low	117.90	117.20	116.33
Close	118.27	117.90	117.48
Noon average	118.26	117.47	116.89
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.39D	.43D	.40D
Noon average	.43D	.40D	.30D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.79% as of October 24, 1979.

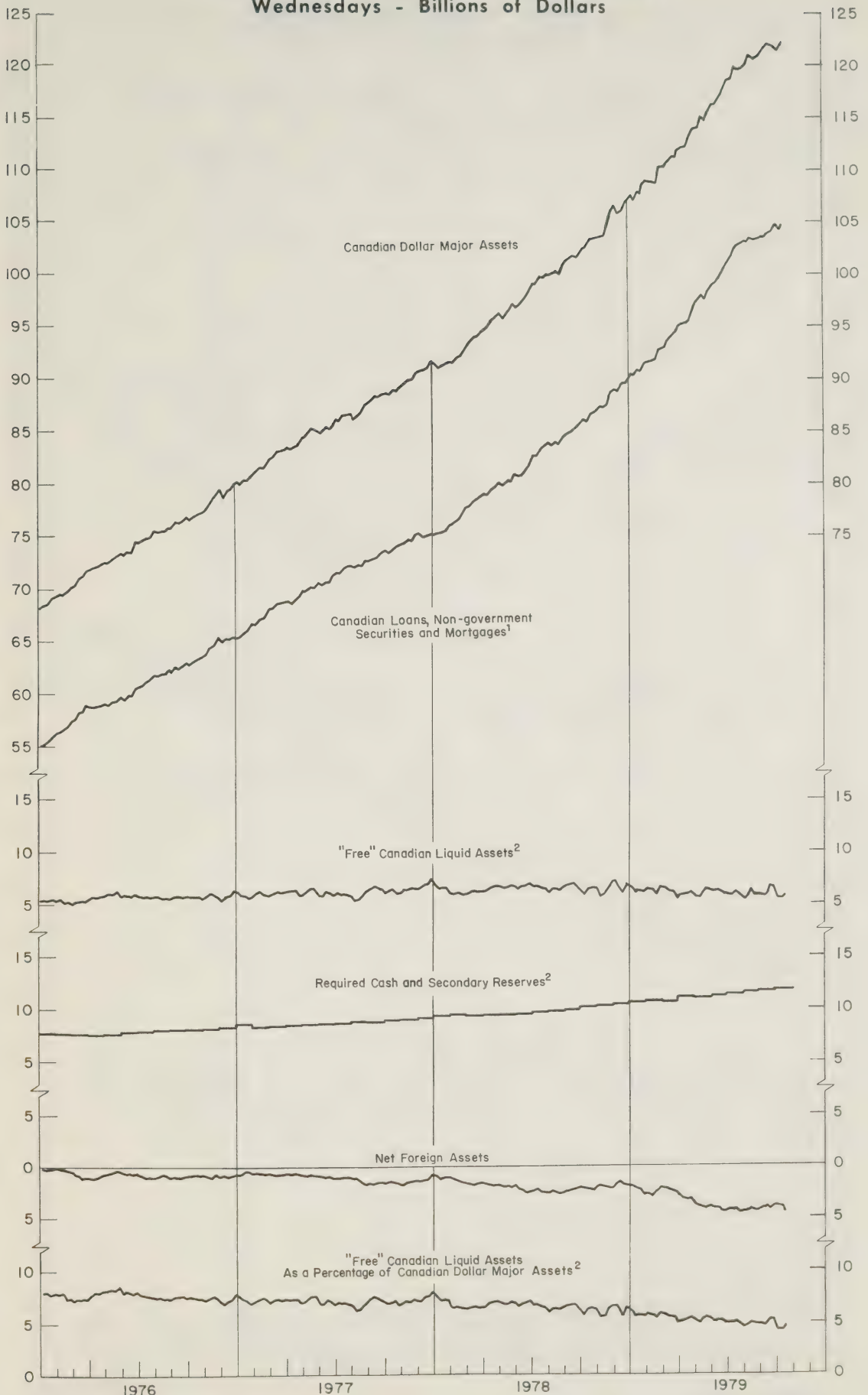
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# Revised.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

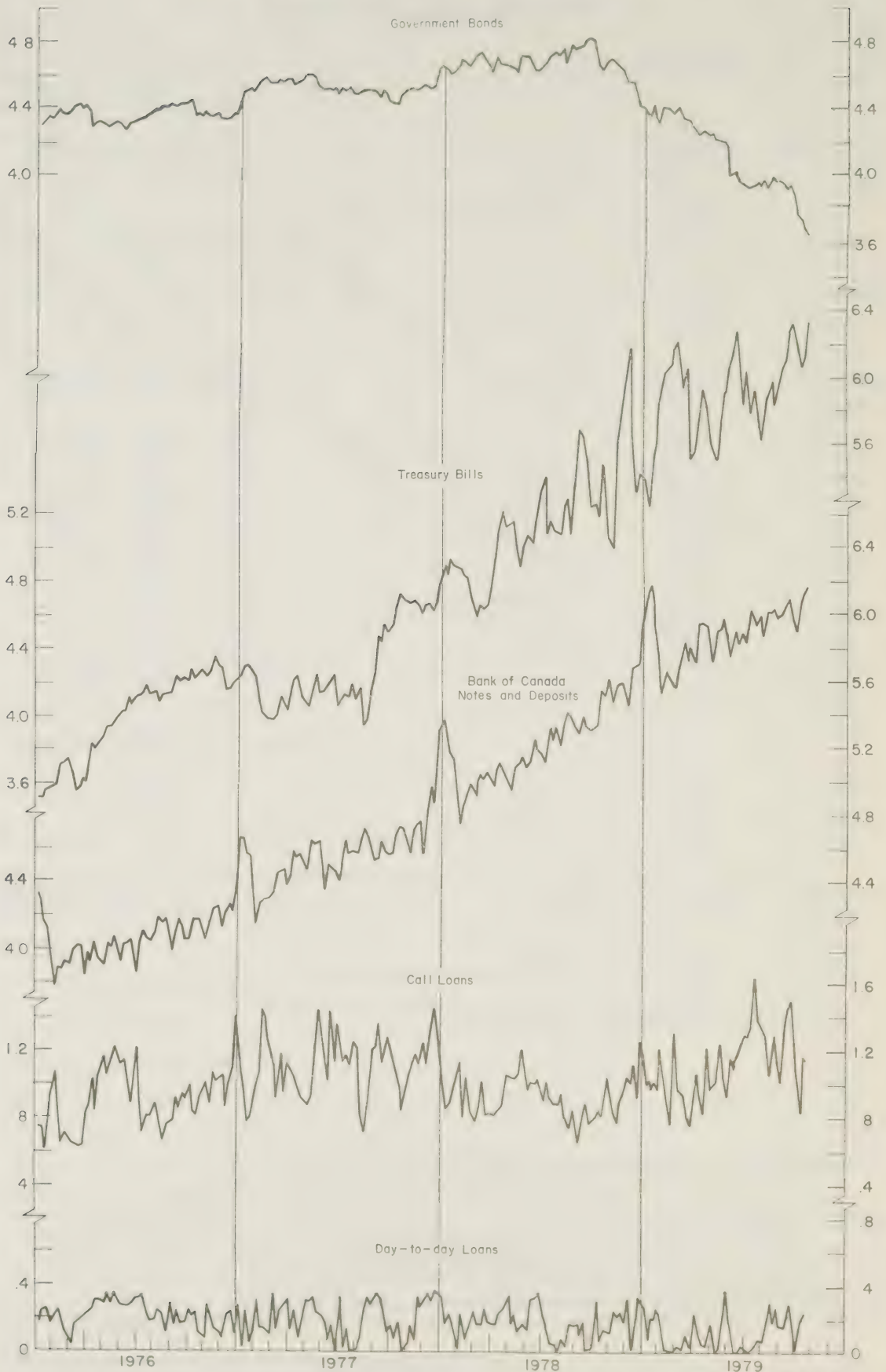


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

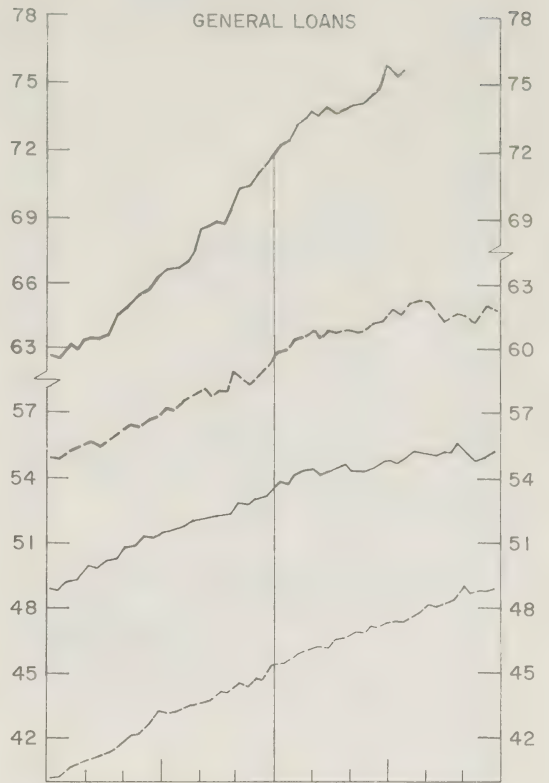
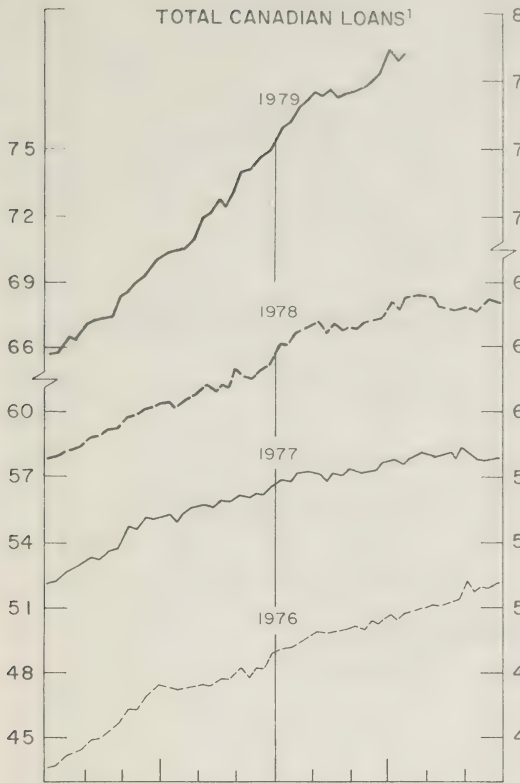
Wednesdays - Billions of Dollars



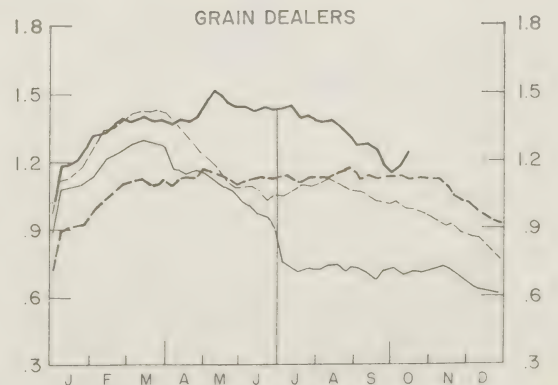
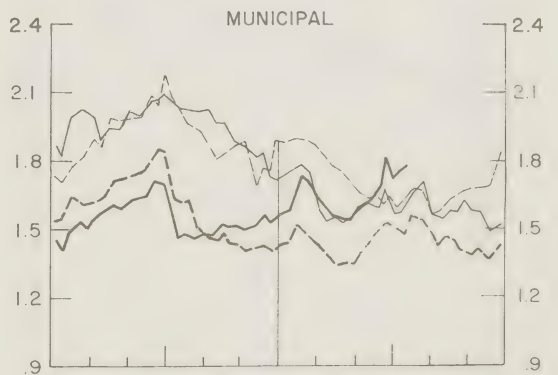
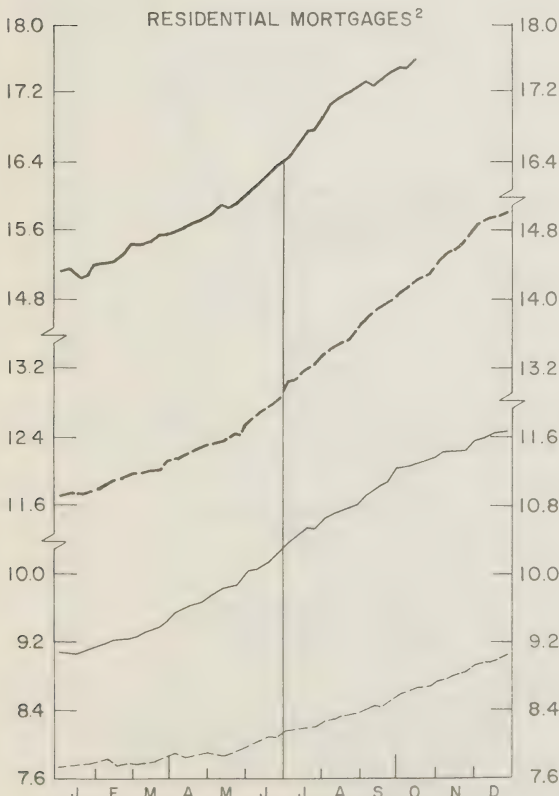
Last date plotted: Oct. 24  
25/10/79



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

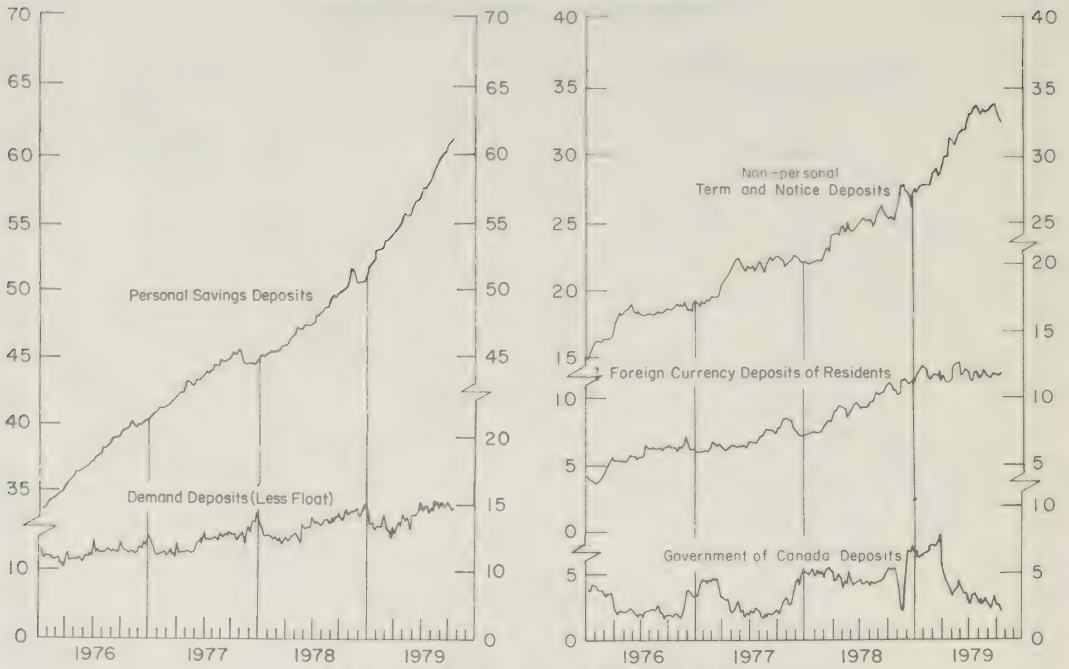


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct. 17  
 25/10/79

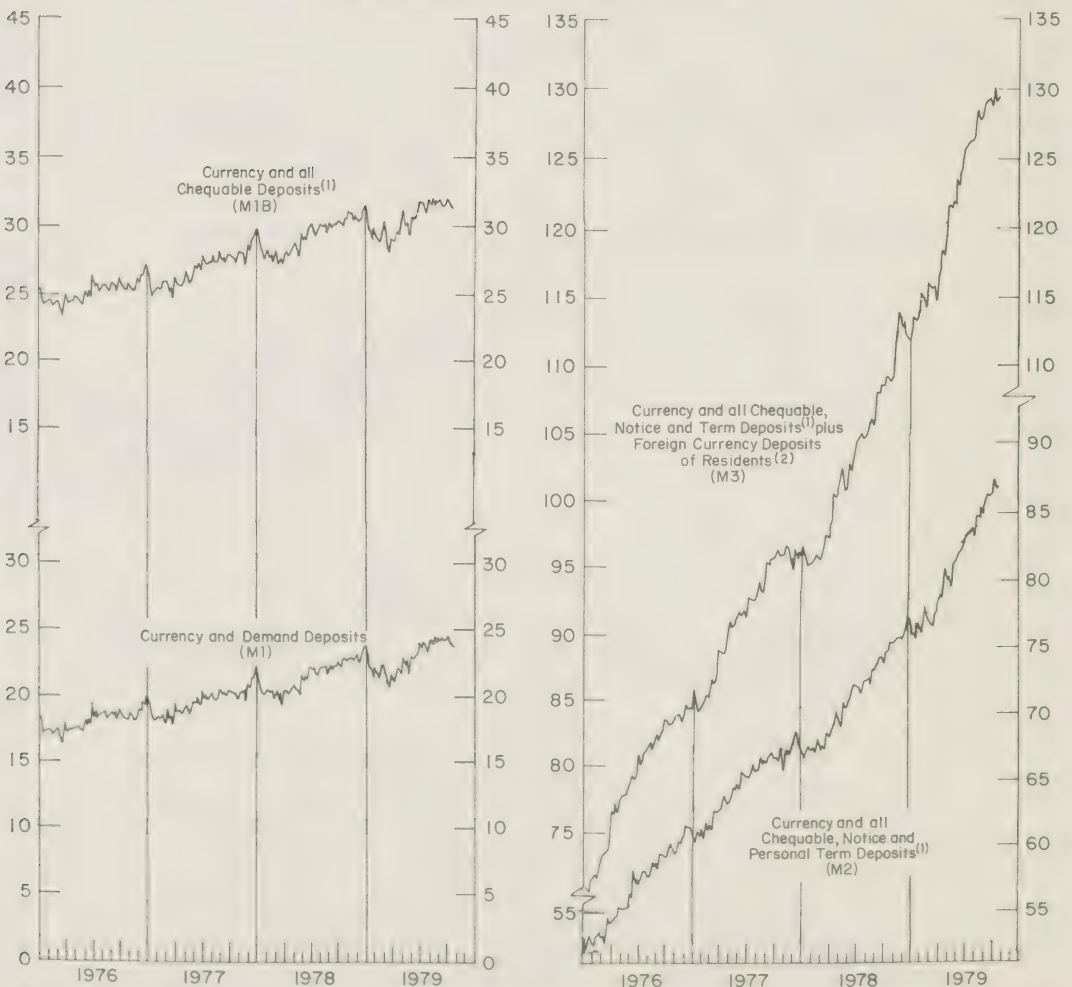
## CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



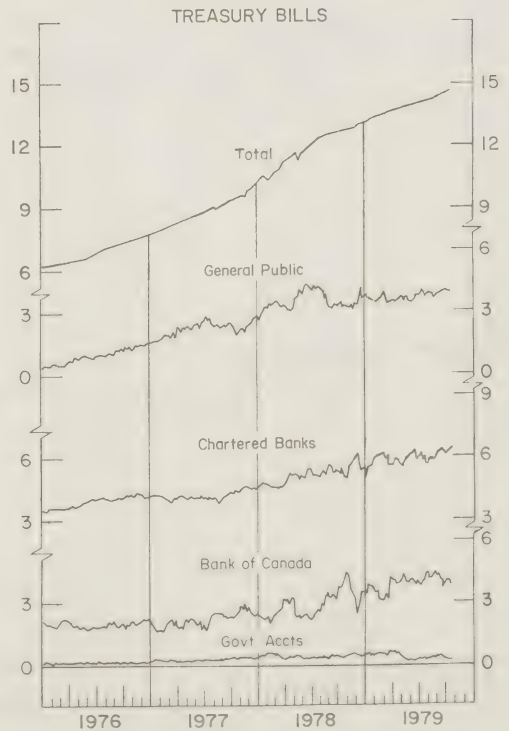
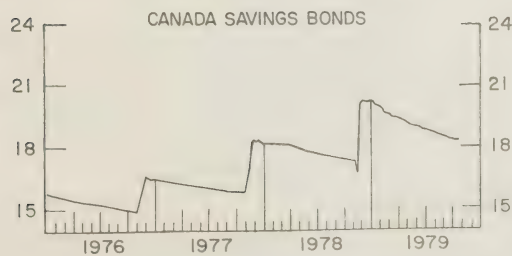
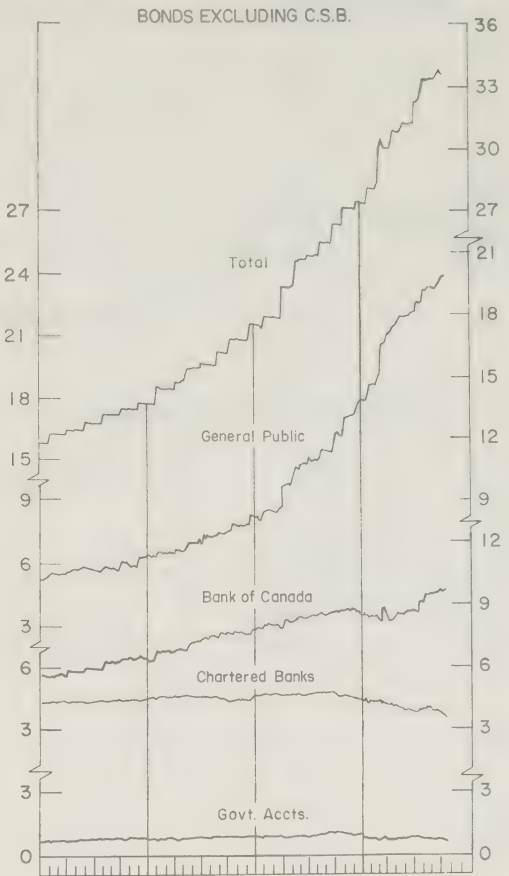
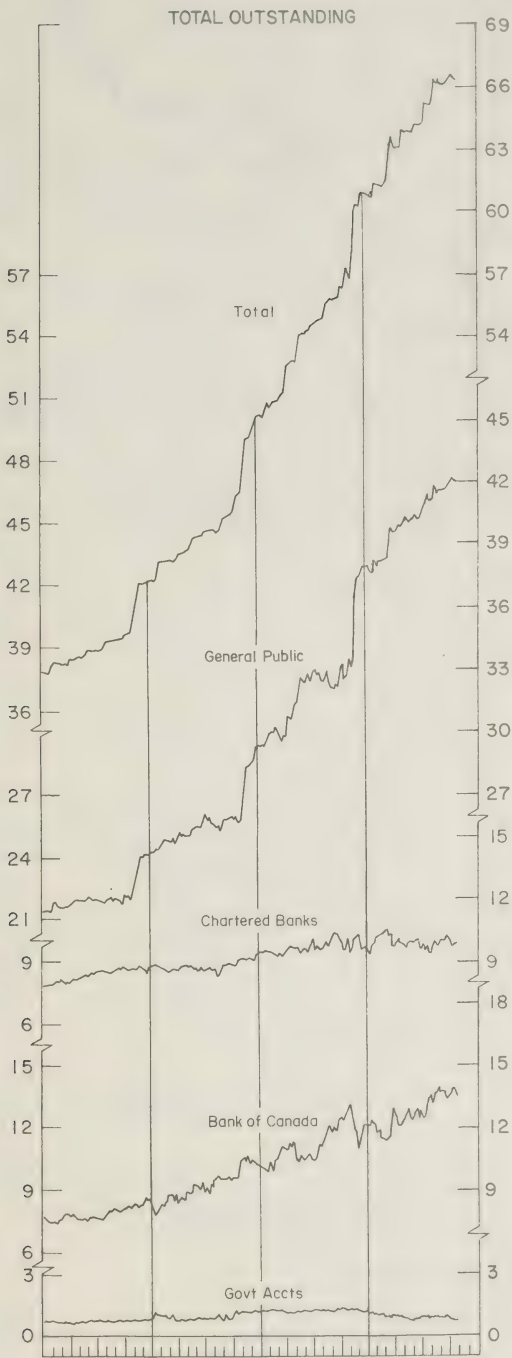
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Oct 17  
25/10/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars

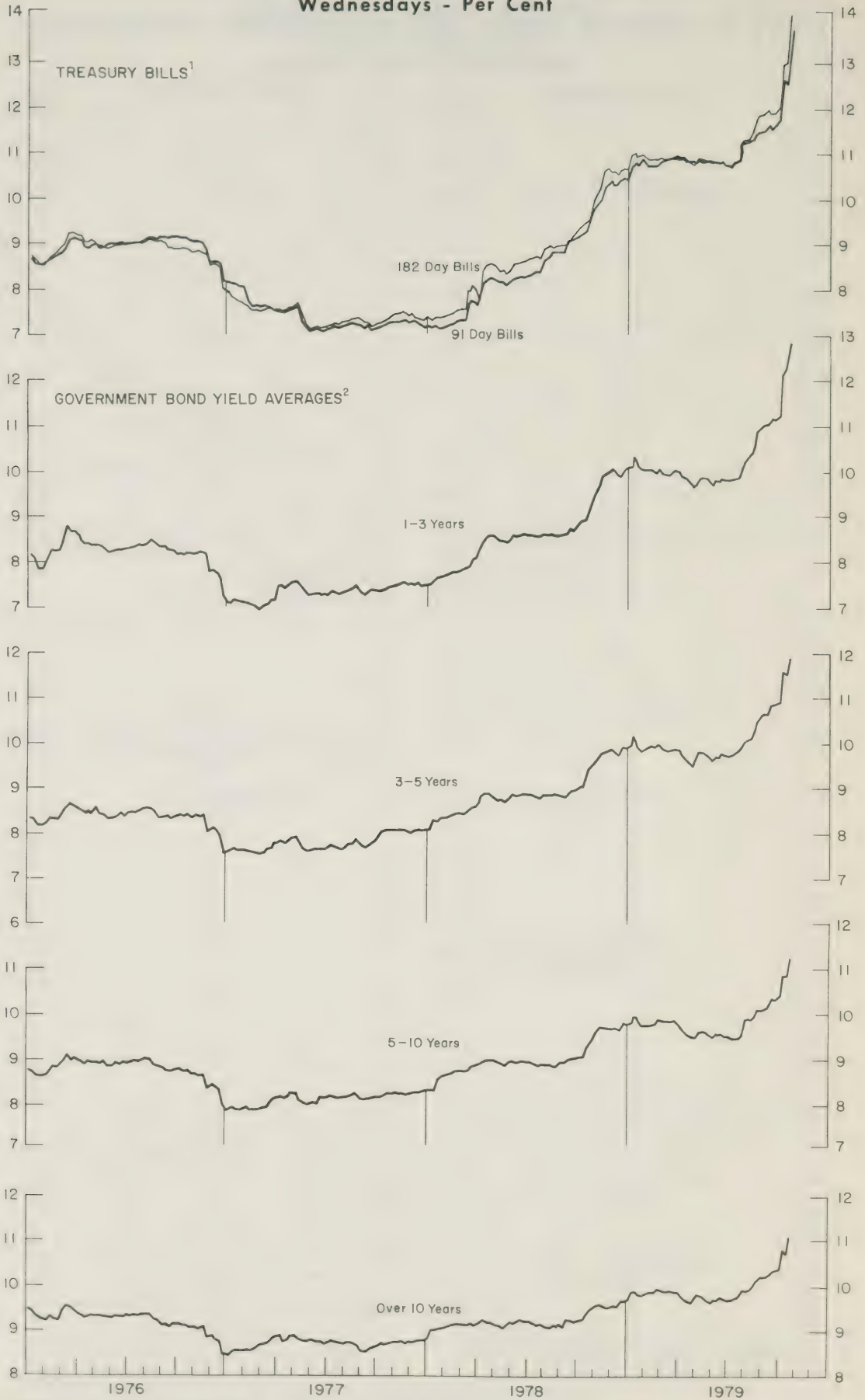


Last date plotted, Oct. 24  
25/10/79



## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

<sup>1</sup> Weekly tender rate on Thursday date<sup>2</sup> Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issuesLast date plotted: Oct 24  
25/10/79

## Bank of Canada

November 1, 1979

Not for publication before  
5 p.m. - Ottawa timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
Oct. 31/79Increase since  
Oct. 24/79      Nov. 1/78

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	3,918.8	26.0	-420.8
Other - 3 years and under	4,034.8	0.1	393.6
- Over 3 years	5,578.4	0.2	653.1
Total	13,532.1	26.3	625.8
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-32.1)	(-)
Bankers' acceptances	-	-3.4	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-3.4)	(-)
Advances to chartered and savings banks	-	-1.0	-
Foreign currency assets	455.9	-8.6	-539.3
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	800.9	175.0	-785.1
Total assets	15,133.1	188.3	-869.9

Liabilities

Notes in circulation	9,552.3	-1.9	732.7
Canadian dollar deposits:			
Government of Canada	12.7	2.5	-404.3
Chartered banks	4,614.2	-63.8	303.7
Other	76.5	-0.1	-3.0
Foreign currency liabilities	96.0	59.3	-813.9
All other liabilities	781.5	192.2	-685.1
Total liabilities	15,133.1	188.3	-869.9

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	14,685	75	1,790
Canada Savings Bonds	18,177	-24	819
All other direct and guaranteed securities	33,747	-5	6,651
Total	66,609	46	9,260
Held by:			
Bank of Canada - Treasury bills	4,030	43	-395
Other securities	9,701	-	1,093
Chartered banks - Treasury bills	6,710	363	1,711
Other securities	3,490	-61#	-1,117
Govt. accounts - Treasury bills	202	-42	-108
Other securities	688	-	-204
General public - Canada Savings Bonds	18,177	-24	819
(residual) Treasury bills	3,743	-289	581
Other securities	19,869	55#	6,879
Total	66,609	46	9,260
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2,624	-402	-1,776

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Oct. 24/79	Increase since	
	Oct. 31/79		Oct. 17/79	Oct. 25/78
	(Millions of dollars)			
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	4,614	4,678	9	423
Bank of Canada notes	1,305*	1,467	-18	117
Day-to-day loans	131	257	47	116
Treasury bills	6,710	6,346	190	1,299
Other Government securities				
- 3 years and under	3,564	1,923	-47	-95
- Over 3 years		1,702	-9	-984
Special call loans (1)	1,271*	626	30	-36
Other call and short loans (1)	449*	556	-20	175
Sub-total	18,044*	17,556	181	1,015
Less Liquid Canadian Assets				
Loans to provinces		105	-18	-39
Loans to municipalities		1,690	-105#	142
Loans to grain dealers		1,204	-32	92
Canada Savings Bond loans		22	-11	5
Loans to instalment finance companies		527	101#	186
General loans		76,016	438#	13,726
Mortgages insured under the N.H.A.		10,129	50	1,571
Other residential mortgages		7,522	-	1,792
Provincial securities		361	2	-68
Municipal securities		388	-1#	-41
Corporate securities		7,185	-7	1,101
Sub-total		105,149	419#	18,467
Total Canadian Dollar Major Assets		122,705	601#	19,482
Net Foreign Currency Assets		-4,544	-41#	-2,537
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	551	418	3	-103
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	547	555	-23	225
Total	1,098	972	-20	122

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since	
	Oct. 31/79	Oct. 24/79	Oct. 17/79      Oct. 25/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	61,258	135#	11,072
Chequable	( 6,973)	(-61)#	( -293)
Non-chequable	(28,249)	(107)	(4,212)
Fixed-term	(26,037)	( 89)	(7,153)
Non-personal term and notice deposits	33,014	368#	7,141
Chequable	( 538)	(-11)#	( 118)
Non-chequable	( 1,473)	(-30)	( 65)
Bearer term notes	( 6,854)	(236)	(2,503)
Other fixed-term	(24,149)	(173)#	(4,456)
Demand deposits (less private float)(1)	14,445	-192#	-151
Sub-total	108,717	311#	18,063
Government of Canada deposits	3,015	952	-2,381
Total deposits (less private float)(1)	111,732	1,263#	15,681
Estimated private float (1)	1,090	-357#	200
Gross Canadian dollar deposits	112,822	907#	15,881
(Estimated total float)	( 1,122)	(409)#	( -53)
<u>Monetary Aggregates</u>			
Currency outside banks	9,020	-92	696
Currency and demand deposits(2) (M1)	23,465	-284#	545
Currency and all chequable deposits(2) (M1B)	30,976	-356#	370
Currency and all chequable, notice and personal term deposits(2) (M2)	86,734	-190#	11,800
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	130,052	569#	20,248
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	12,315	350#	1,489
- Swapped(4)	( 2,398)	(133)	( 657)
- Other	( 9,917)	(217)#	( 832)
- Loans	7,460	33#	869
2. Bankers' acceptances outstanding	2,713	-20#	1,130
3. Debentures issued and outstanding	2,060	-	459

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>						
July	18	11,565	6,290	73,112	76,763	119,875
	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,786	77,451	119,905
	8	11,118	5,711	73,572	77,195	120,128
	15	11,462	6,053	73,920R	77,575	120,955
	22	11,296	5,892	73,755R	77,197	120,527
	29	11,320	5,851	73,915R	77,420	120,732
Sept.	5	11,300	5,761	73,968R	77,564	120,784
	12	11,507	6,058	74,174R	77,815	121,075
	19	11,928	6,502	74,482R	78,040	121,849
	26	12,024	6,461	74,750R	78,438	122,210
Oct.	3	11,069	5,354R	75,713R	79,310	121,908R
	10	10,819	5,341R	75,266R	78,937R	121,387R
	17	11,220	5,776	75,578R	79,156R	122,104R
	24	11,410	5,957	76,016	79,542	122,705

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>						
July	18	9,081	23,932	31,767	83,758	126,348
	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,513
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,226R	24,188R	31,986	87,246	130,138
	10	9,208R	23,842R	31,500R	86,880R	129,176R
	17	9,112	23,750R	31,332R	86,924R	129,483R
	24	9,020	23,465	30,976	86,734	130,052

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Oct. 31/79	Oct.16-31/79	Oct.1-15/79
Cash reserves - statutory basis	6,017	6,100	6,062
Required minimum	5,991	5,991	5,991
Excess	26	109	71
Excess as a ratio of statutory deposits	.02%	.10%	.06%
Cumulative excess at end of period		1,302	707

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Oct. 31/79	Oct.1-31/79	Month of Sept./79
Secondary reserves - statutory basis	6,867	6,563	6,537
Required minimum	5,607	5,607	5,561
Excess	1,259	955	977
Excess as a ratio of statutory deposits	1.12%	.85%	.88%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Oct. 31/79	Oct. 24/79	Oct. 17/79
Excess secondary reserves	1,259	1,086	839
Other Canadian liquid assets	5,187	4,871	4,937
Total	6,446	5,957	5,776
Total as a ratio of Canadian dollar major assets	n.a.	4.9%	4.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Oct. 31/79	Oct. 24/79	Oct. 17/79
Net float	-10.0	+0.7	-252.2
Securities held under resale agreements	-	-35.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 31/79	Oct. 24/79	Oct. 17/79
Advances to chartered and savings banks			
Average for week*	-	1.0	1.2
Purchase and Resale Agreements			
Average for week*	8.1	40.0	60.4
Maximum during week	40.5	68.6	168.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 18,816.8; notice deposits 93,327.7; statutory note holdings 1,402.9 and the minimum average deposit with the Bank of Canada 4,588.3. The figures for November in millions of dollars will be: demand deposits 18,642.3; notice deposits 94,027.1; statutory note holdings 1,425.2 and the minimum average with the Bank of Canada 4,573.0. The required minimum ratio for October is 5.34; November will be 5.32.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Oct. 31/79</u>	<u>Oct. 24/79</u>	<u>Oct. 17/79</u>
High			13 7/8	12 7/8	13
Low			11 1/2	8 1/2	9 1/2
Close			12	12 3/4	12 3/4
Average of closing rates			13.38	12.05	12.13
<u>Average Treasury Bill Rate at Tender</u>			<u>Nov. 1/79</u>	<u>Oct. 25/79</u>	<u>Oct. 18/79</u>
91 day bills			13.61	13.66	12.59
182 day bills			13.93	13.96	13.00
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Oct. 31/79</u>	<u>Oct. 24/79</u>	<u>Oct. 17/79</u>
9%	Feb.	1/80	13.09	13.42	12.86
8 3/4%	June	1/81	13.21	13.09	12.38
9 1/4%	Feb.	1/82	12.86	12.83	12.17
8 3/4%	May	15/83	12.09	12.26	11.80
4 1/2%	Sept.	1/83	11.36	11.62	11.02
10%	June	1/84	11.60	11.87	11.51
8 1/4%	July	1/87	11.33	11.38	10.99
5 1/4%	May	1/90	10.78	10.62	10.30
9 1/2%	June	15/94	11.41	11.36	10.97
10%	Oct.	1/95	11.33	11.37	10.97
9 1/4%	May	15/97	11.42	11.43	10.97
9%	Oct.	15/99	11.43	11.44	10.95
9 1/2%	Oct.	1/2001	11.46	11.47	11.01
9 1/2%	Oct.	1/2003	11.42	11.44	10.98
10 1/4%	Feb.	1/2004	11.43	11.47	11.01
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.83	12.83	12.25
3 - 5 years			11.75	11.95	11.56
5 - 10 years			11.22	11.25	10.85
Over 10 years			11.16	11.13	10.75

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Oct. 31/79</u>	<u>Oct. 24/79</u>	<u>Oct. 17/79</u>
<u>Spot rates</u>			
High	118.60	118.81	117.90
Low	117.64	117.90	117.20
Close	118.60	118.27	117.90
Noon average	118.18	118.26	117.47
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.44D	.39D	.43D
Noon average	.29D	.43D	.40D

(1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

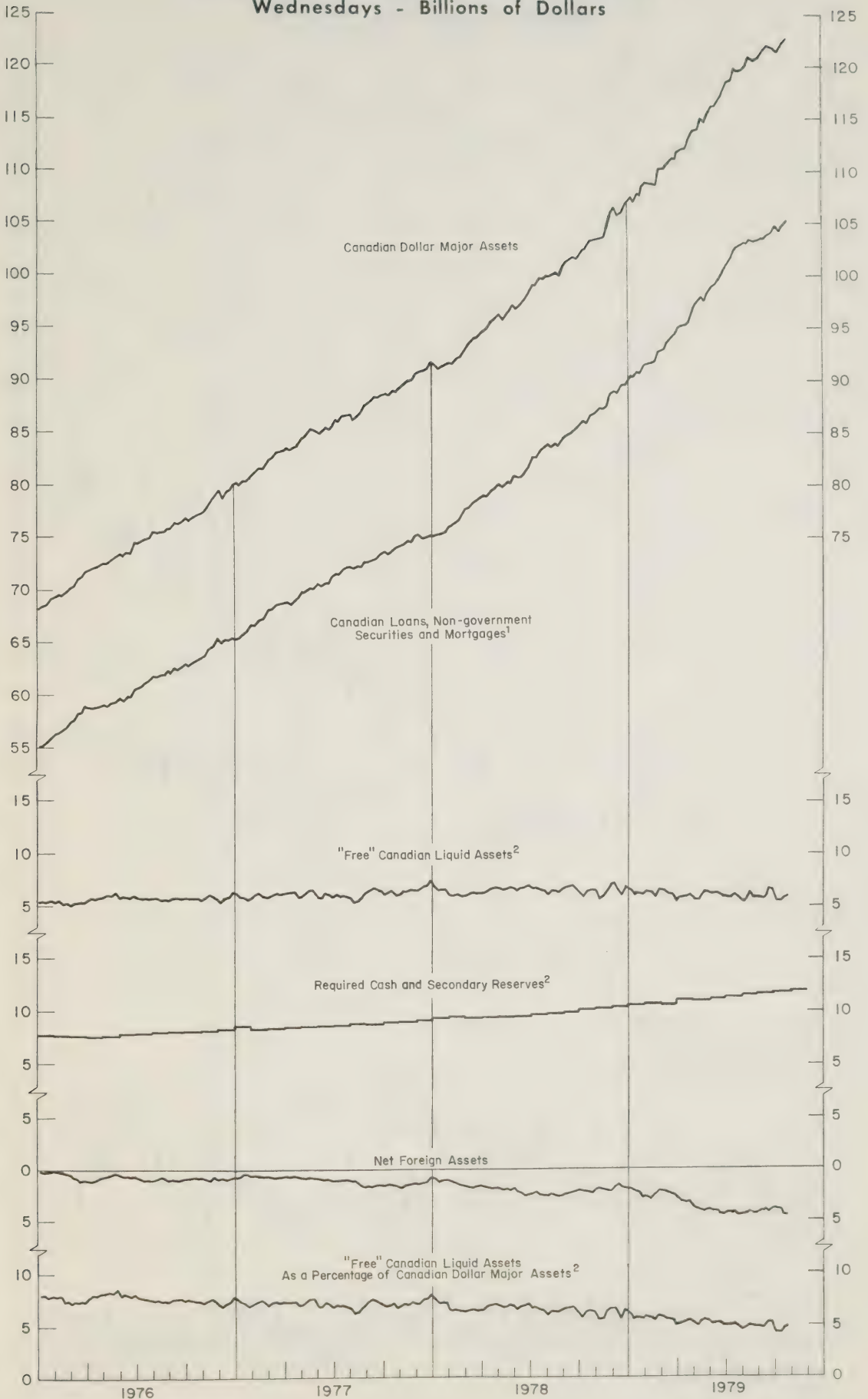
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 12.78% as of  
October 31, 1979.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

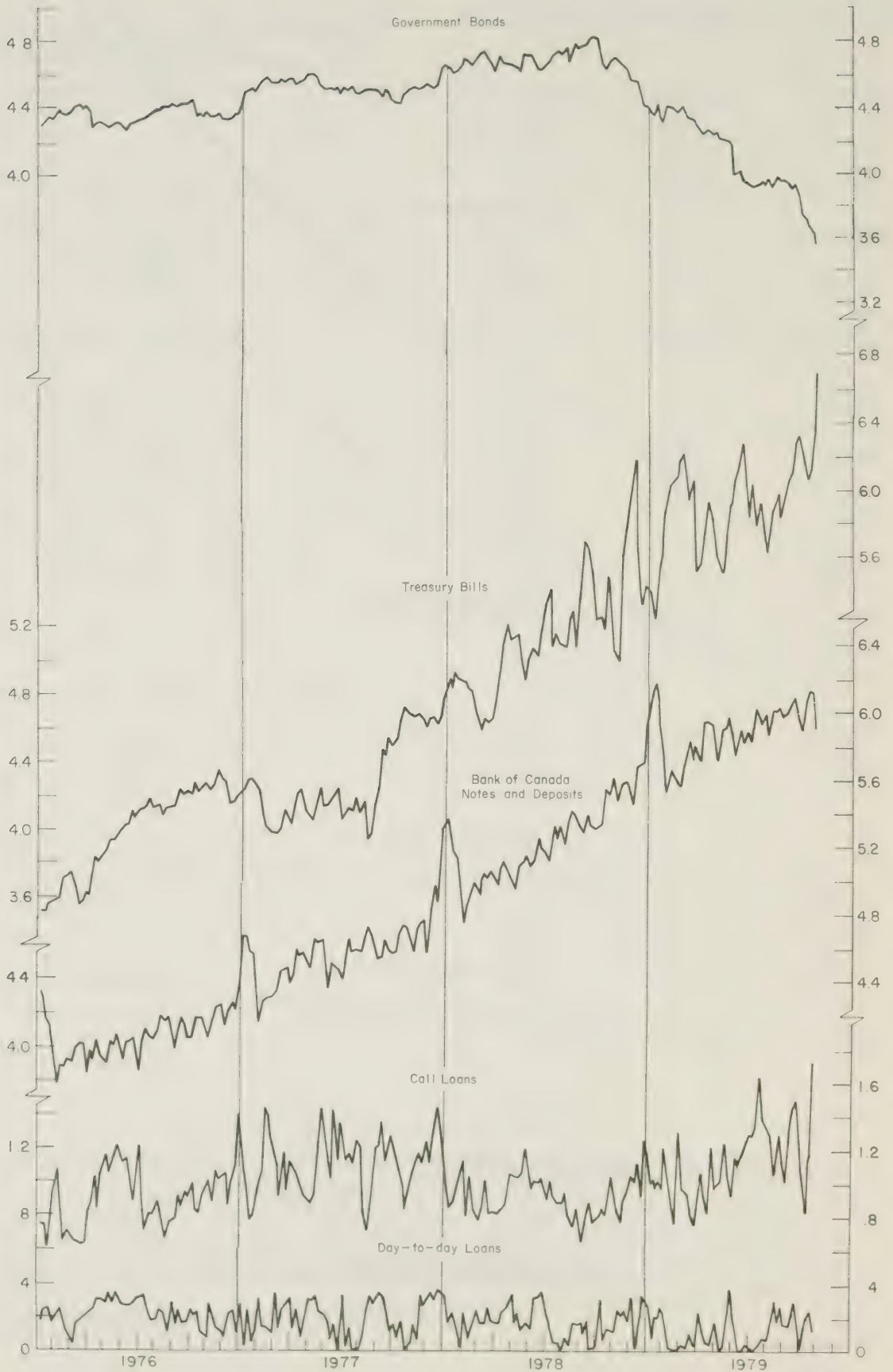


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

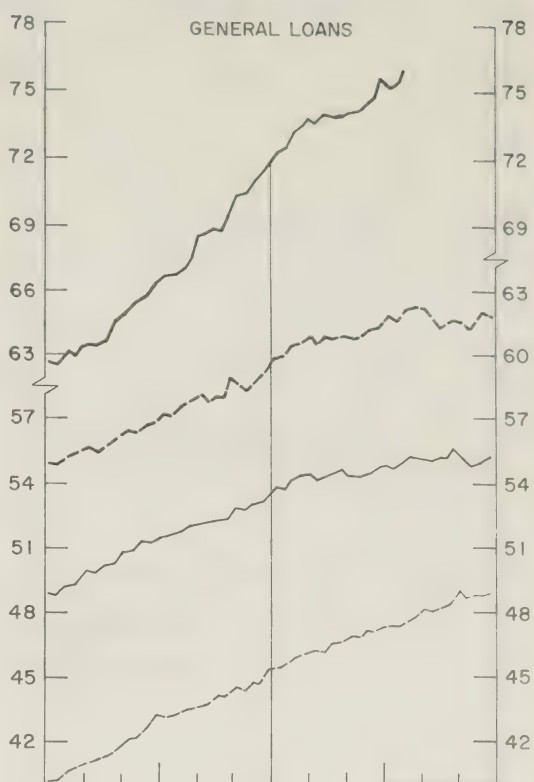
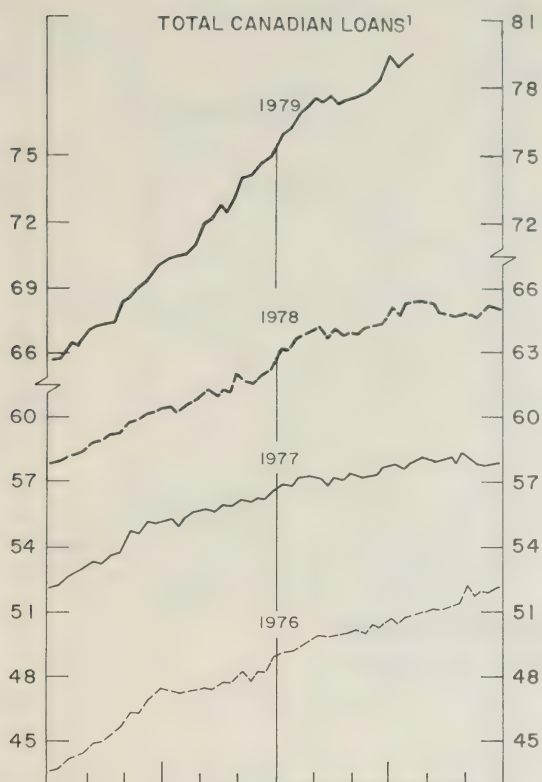
Wednesdays - Billions of Dollars



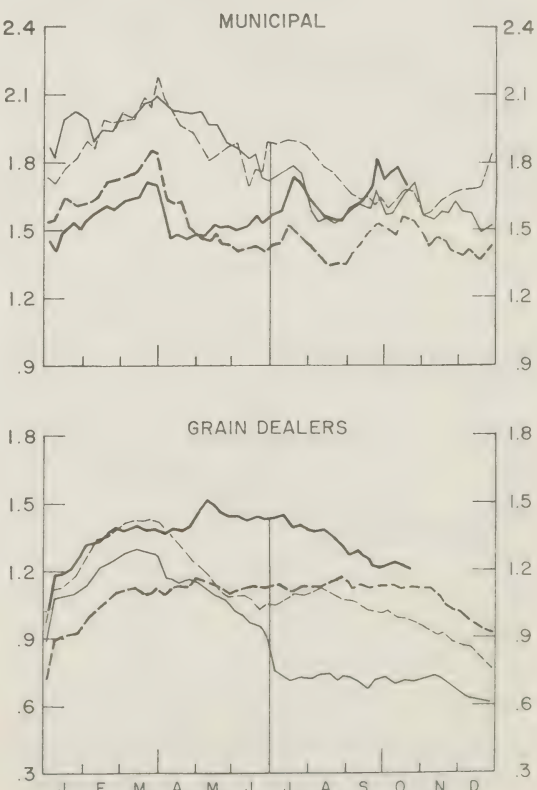
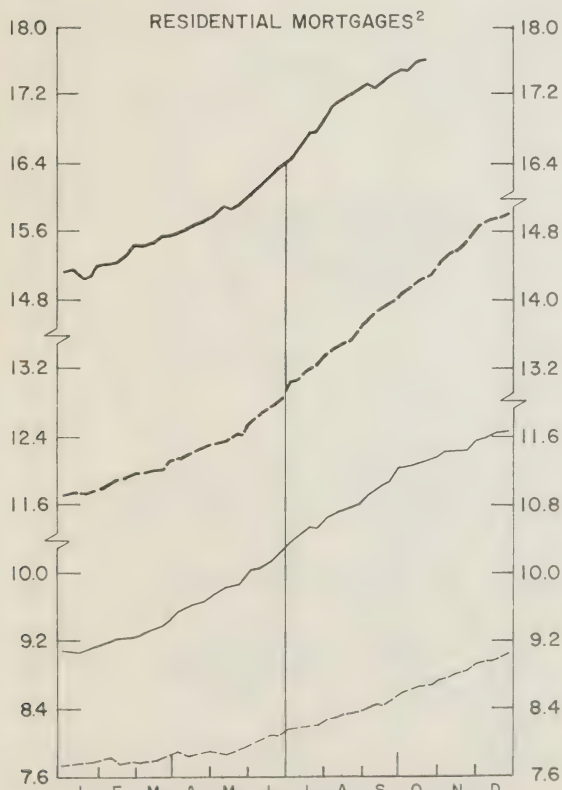
Last date plotted: Oct 31  
1/1/79



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

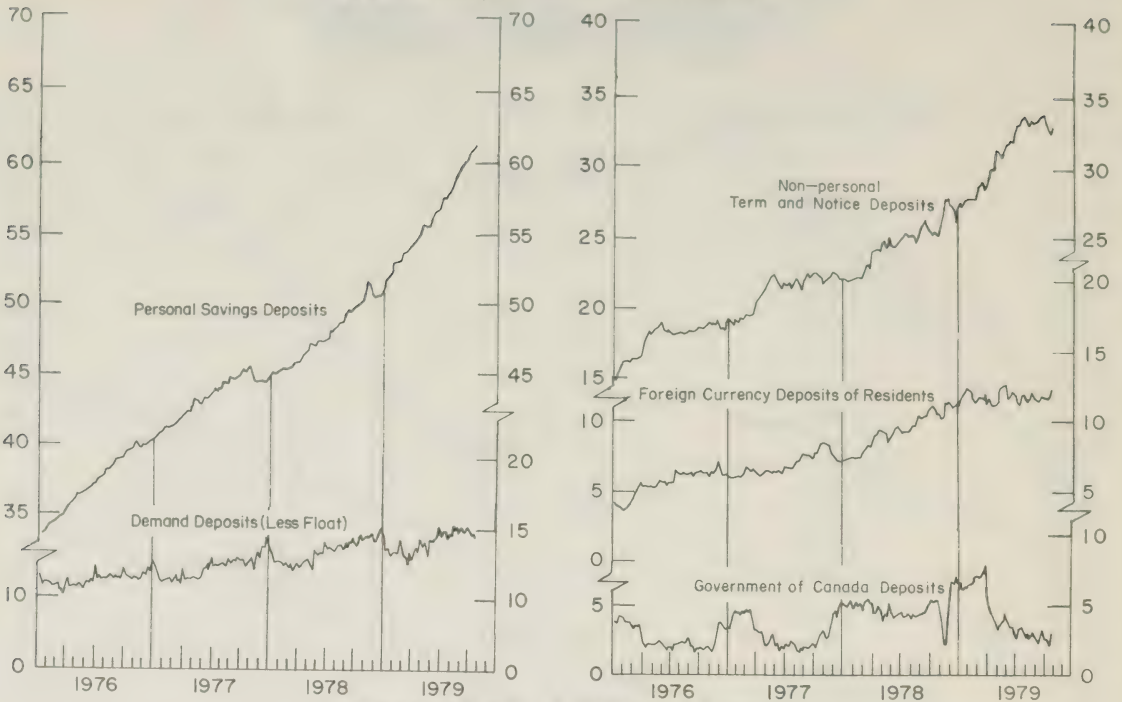


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct. 24  
 1/11/79

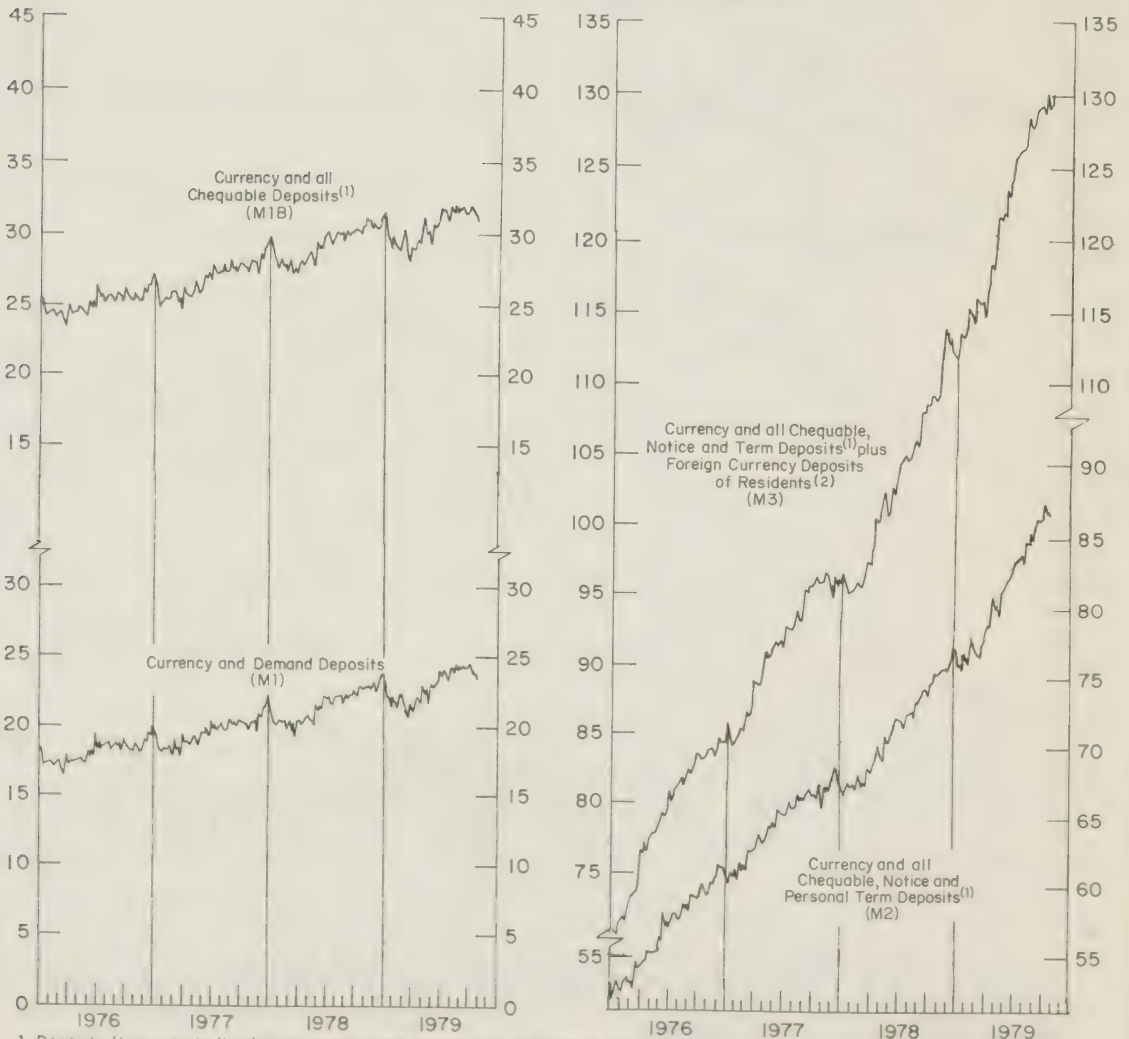
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

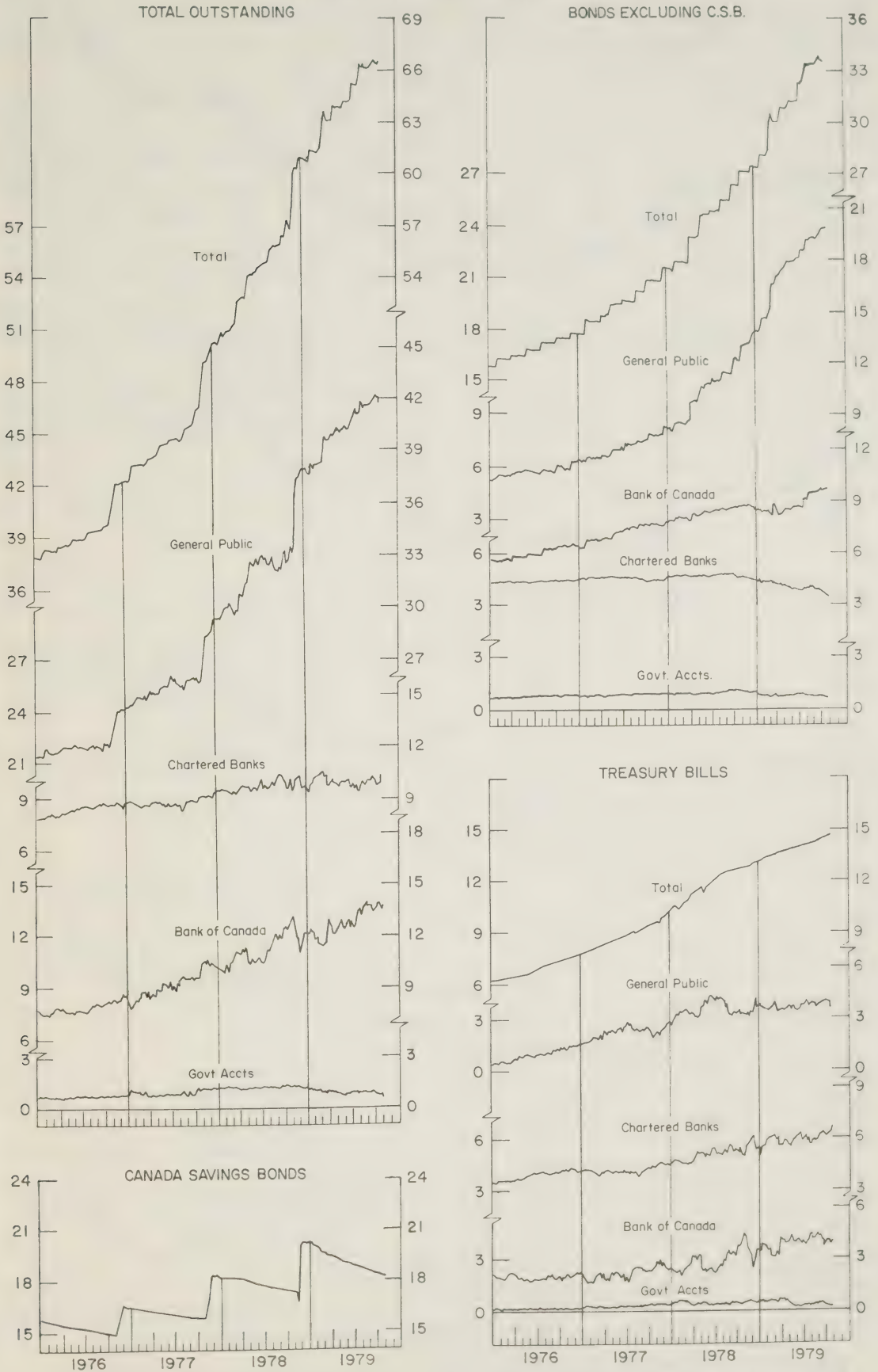
Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars

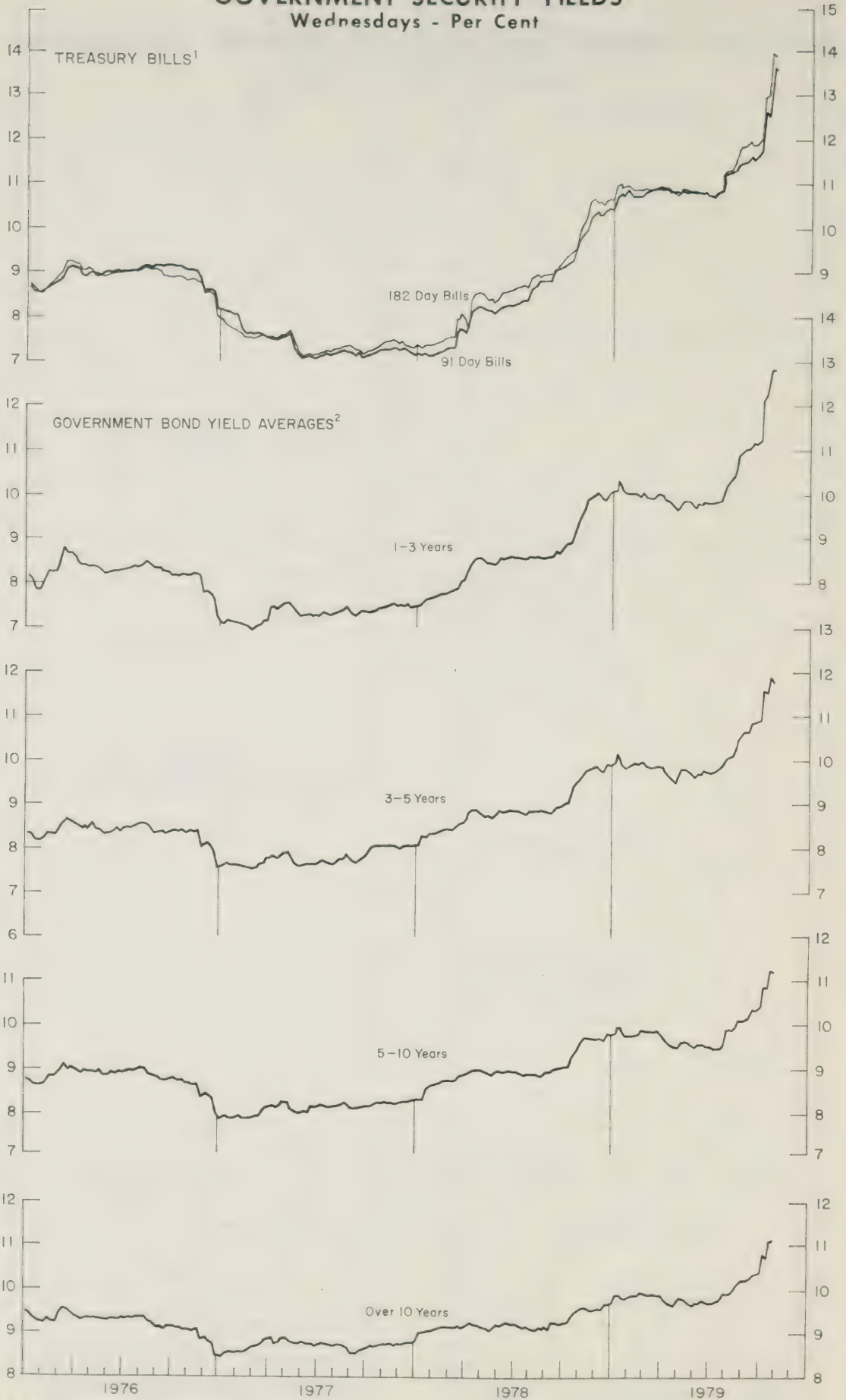


Last date plotted Oct. 31  
1/11/79



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Oct. 31

1979

Not for publication before  
5 p.m. - Ottawa time

## Bank of Canada

November 8, 1979

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

As at  
Nov. 7/79Increase since  
Oct. 31/79      Nov. 8/78

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	3,842.3	-76.5	-344.4
Other - 3 years and under	4,042.7	7.8	400.2
- Over 3 years	5,576.4	-2.1	650.9
Total	13,461.3	-70.7	706.7
(Amount of foregoing held under Purchase and Resale Agreements)	(139.2)	(139.2)	(89.9)
Bankers' acceptances	7.6	7.6	6.3
(Amount of foregoing held under Purchase and Resale Agreements)	(7.6)	(7.6)	(6.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	710.9	255.1	514.0
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	846.5	45.7	-282.7
<b>Total assets</b>	<b>15,370.7</b>	<b>237.6</b>	<b>773.0</b>

Liabilities

Notes in circulation	9,698.1	145.8	761.5
Canadian dollar deposits:			
Government of Canada	12.4	-0.4	-382.2
Chartered banks	4,646.3	32.1	407.0
Other	75.8	-0.7	5.5
Foreign currency liabilities	34.2	-61.8	-76.8
All other liabilities	904.0	122.6	58.0
<b>Total liabilities</b>	<b>15,370.7</b>	<b>237.6</b>	<b>773.0</b>

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	14,710	25	1,795
Canada Savings Bonds	17,036	-1,145#	235
All other direct and guaranteed securities	33,744	-3	6,649
<b>Total</b>	<b>65,490</b>	<b>-1,123#</b>	<b>8,679</b>

Held by:

Bank of Canada - Treasury bills	3,948	-82	-330
Other securities	9,707	6	1,098
Chartered banks - Treasury bills	6,690	-23#	1,612
Other securities	3,441	-53#	-1,149
Govt. accounts - Treasury bills	217	15	-109
Other securities	689	1	-203
General public - Canada Savings Bonds	17,036	-1,145#	235
(residual) Treasury bills	3,855	115#	622
Other securities	19,908	43#	6,902
<b>Total</b>	<b>65,490</b>	<b>-1,123#</b>	<b>8,679</b>

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	726	-1,879#	-1,902
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	Nov. 7/79	Oct. 31/79	Oct. 24/79	Nov. 1/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,646	4,614	-64	304
Bank of Canada notes	1,370*	1,330	-138	171
Day-to-day loans	141	124	-133	3
Treasury bills	6,690	6,713	367	1,715
Other Government securities				
- 3 years and under	3,515	1,856	-67	-152
- Over 3 years		1,712	10	-969
Special call loans <sup>(1)</sup>	890*	1,274	648	799
Other call and short loans <sup>(1)</sup>	312*	494	-62	140
Sub-total	17,564*	18,116	560	2,011
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		163	56#	-131
Loans to municipalities		1,799	110#	334
Loans to grain dealers		1,127	-87#	16
Canada Savings Bond loans		11	-11	-33
Loans to instalment finance companies		480	-47	133
General loans		76,235	238#	14,046
Mortgages insured under the N.H.A.		10,166	36	1,528
Other residential mortgages		7,576	54	1,769
Provincial securities		364	3	-55
Municipal securities		389	1	-37
Corporate securities		7,281	95	816
Sub-total		105,589	448#	18,385
Total Canadian Dollar Major Assets		123,705	1,008#	20,396
<u>Net Foreign Currency Assets</u>				
		-4,889	-346#	-2,949
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	760	545	128	54
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	481	566	12	184
Total	1,241	1,112	139	238

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	Nov. 7/79	Oct. 31/79	Oct. 24/79	Nov. 1/78
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	61,962	680#	10,313	
Chequable	( 7,248)	( 271)#	( -604)	
Non-chequable	(28,839)	( 580)#	( 4,088)	
Fixed-term	(25,876)	( -172)#	( 6,828)	
Non-personal term and notice deposits	33,330	231#	6,220	
Chequable	( 568)	( 30)	( 83)	
Non-chequable	( 1,565)	( 78)#	( 55)	
Bearer term notes	( 7,214)	( 390)#	( 2,486)	
Other fixed-term	(23,982)	( -268)#	( 3,596)	
Demand deposits (less private float) (1)	15,506	987#	1,286	
Sub-total	110,798	1,898#	17,819	
Government of Canada deposits	2,592	-404#	-1,390	
Total deposits (less private float) (1)	113,390	1,494#	16,429	
Estimated private float (1)	1,190	170#	-2,221	
Gross Canadian dollar deposits	114,580	1,664#	14,208	
(Estimated total float)	( 2,155)	(1,103)#	(-2,418)	
Monetary Aggregates				
Currency outside banks	9,159	136#	622	
Currency and demand deposits (2) (M1)	24,665	1,123#	1,908	
Currency and all chequable deposits (2) (M1B)	32,481	1,424#	1,387	
Currency and all chequable, notice and personal term deposits (2) (M2)	88,760	1,911#	12,359	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	132,333	2,100#	20,551	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,377	66#	2,110	
- Swapped (4)	(1,987)	( 22)	( 821)	
- Other	( 9,956)	( 44)#	( 1,289)	
- Loans	7,655	202#	1,138	
2. Bankers' acceptances outstanding	2,666	-44#	1,076	
3. Debentures issued and outstanding	2,060	-	485	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency						
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
July	25	11,122	5,890	73,395	77,037	119,737
Aug.	1	10,995	5,403	73,786	77,451	119,905
	8	11,118	5,711	73,572	77,195	120,128
	15	11,462	6,053	73,920	77,575	120,955
	22	11,296	5,892	73,755	77,197	120,527
	29	11,320	5,851	73,915	77,420	120,732
Sept.	5	11,300	5,761	73,968	77,564	120,784
	12	11,507	6,058	74,174	77,815	121,075
	19	11,928	6,502	74,482	78,040	121,849
	26	12,024	6,461	74,750	78,438	122,210
Oct.	3	11,069	5,354	75,713	79,310	121,908
	10	10,819	5,341	75,266	78,937	121,387
	17	11,220	5,775R	75,578	79,156	122,103R
	24	11,411R	5,958R	75,997R	79,533R	122,697R
	31	12,173	6,518	76,235	79,803	123,705

Monetary Aggregates						
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
July	25	9,022	23,403	31,116	83,293	126,784
Aug.	1	9,234	24,022	32,079	84,862	128,513
	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228R	24,373R	32,171R	87,431R	130,323R
	10	9,210R	24,023R	31,685R	87,065R	129,361R
	17	9,116R	23,938R	31,517R	87,109R	129,668R
	24	9,022R	23,541R	31,055R	86,849R	130,233R
	31	9,159	24,665	32,481	88,760	132,333

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Nov. 7/79	Nov.1-7/79	Oct.16-31/79
Cash reserves - statutory basis	6,071	6,040	6,100
Required minimum	5,999	5,999	5,991
Excess	73	41	109
Excess as a ratio of statutory deposits	.07%	.04%	.10%
Cumulative excess at end of period		207	1,302

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Nov. 7/79	Nov.1-7/79	Month of October/79
Secondary reserves - statutory basis	6,904	6,943	6,562
Required minimum	5,635	5,635	5,607
Excess	1,270	1,308	955
Excess as a ratio of statutory deposits	1.13%	1.16%	.85%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Nov. 7/79	Oct. 31/79	Oct. 24/79
Excess secondary reserves	1,270	1,256	1,086
Other Canadian liquid assets	4,661	5,262	4,872
Total	5,931	6,518	5,958
Total as a ratio of Canadian dollar major assets	n.a.	5.3%	4.9%

3. Potential Cash Reserves Effect of Certain  
Uncompleted Bank of Canada Transactions  
to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Nov. 7/79	Oct. 31/79	Oct. 24/79
Net float	+115.9	-10.0	+0.7
Securities held under resale agreements	-147.0	-	-35.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-12.2	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 7/79	Oct. 31/79	Oct. 24/79
Advances to chartered and savings banks			
Average for week*	-	-	1.0
Purchase and Resale Agreements			
Average for week*	43.3	8.1	40.0
Maximum during week	149.9	40.5	68.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 18,816.8; notice deposits 93,327.7; statutory note holdings 1,402.9 and the minimum average deposit with the Bank of Canada 4,588.3. The figures for November in millions of dollars are: demand deposits 18,636.0\*\*; notice deposits 94,054.9\*\*; statutory note holdings 1,425.1\*\* and the minimum average deposit with the Bank of Canada 4,573.4\*\*. The required minimum ratio for October was 5.34; November is 5.32.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Nov. 7/79</u>	<u>Oct. 31/79</u>	<u>Oct. 24/79</u>
High			13 7/8	13 7/8	12 7/8
Low			7	11 1/2	8 1/2
Close			13 3/4	12	12 3/4
Average of closing rates			11.93	13.38	12.05
<u>Average Treasury Bill Rate at Tender</u>			<u>Nov. 8/79</u>	<u>Nov. 1/79</u>	<u>Oct. 25/79</u>
91 day bills			13.62	13.61	13.66
182 day bills			13.91	13.93	13.96
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Nov. 7/79</u>	<u>Oct. 31/79</u>	<u>Oct. 24/79</u>
9%	Feb.	1/80	13.76	13.09	13.42
8 3/4%	June	1/81	13.08	13.21	13.09
9 1/4%	Feb.	1/82	12.73	12.86	12.83
8 3/4%	May	15/83	12.04	12.09	12.26
4 1/2%	Sept.	1/83	11.42	11.36	11.62
10%	June	1/84	11.72	11.60	11.87
8 1/4%	July	1/87	11.39	11.33	11.38
5 1/4%	May	1/90	10.79	10.78	10.62
9 1/2%	June	15/94	11.49	11.41	11.36
10%	Oct.	1/95	11.48	11.33	11.37
9 1/4%	May	15/97	11.54	11.42	11.43
9%	Oct.	15/99	11.59	11.43	11.44
9 1/2%	Oct.	1/2001	11.62	11.46	11.47
9 1/2%	Oct.	1/2003	11.60	11.42	11.44
10 1/4%	Feb.	1/2004	11.60	11.43	11.47
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.67	12.83	12.83
3 - 5 years			11.82	11.75	11.95
5 - 10 years			11.29	11.22	11.25
Over 10 years			11.25	11.16	11.13

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Nov. 7/79</u>	<u>Oct. 31/79</u>	<u>Oct. 24/79</u>
<u>Spot rates</u>			
High	118.82	118.60	118.81
Low	118.31	117.64	117.90
Close	118.67	118.60	118.27
Noon average	118.52	118.18	118.26
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.47D	.44D	.39D
Noon average	.37D	.29D	.43D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

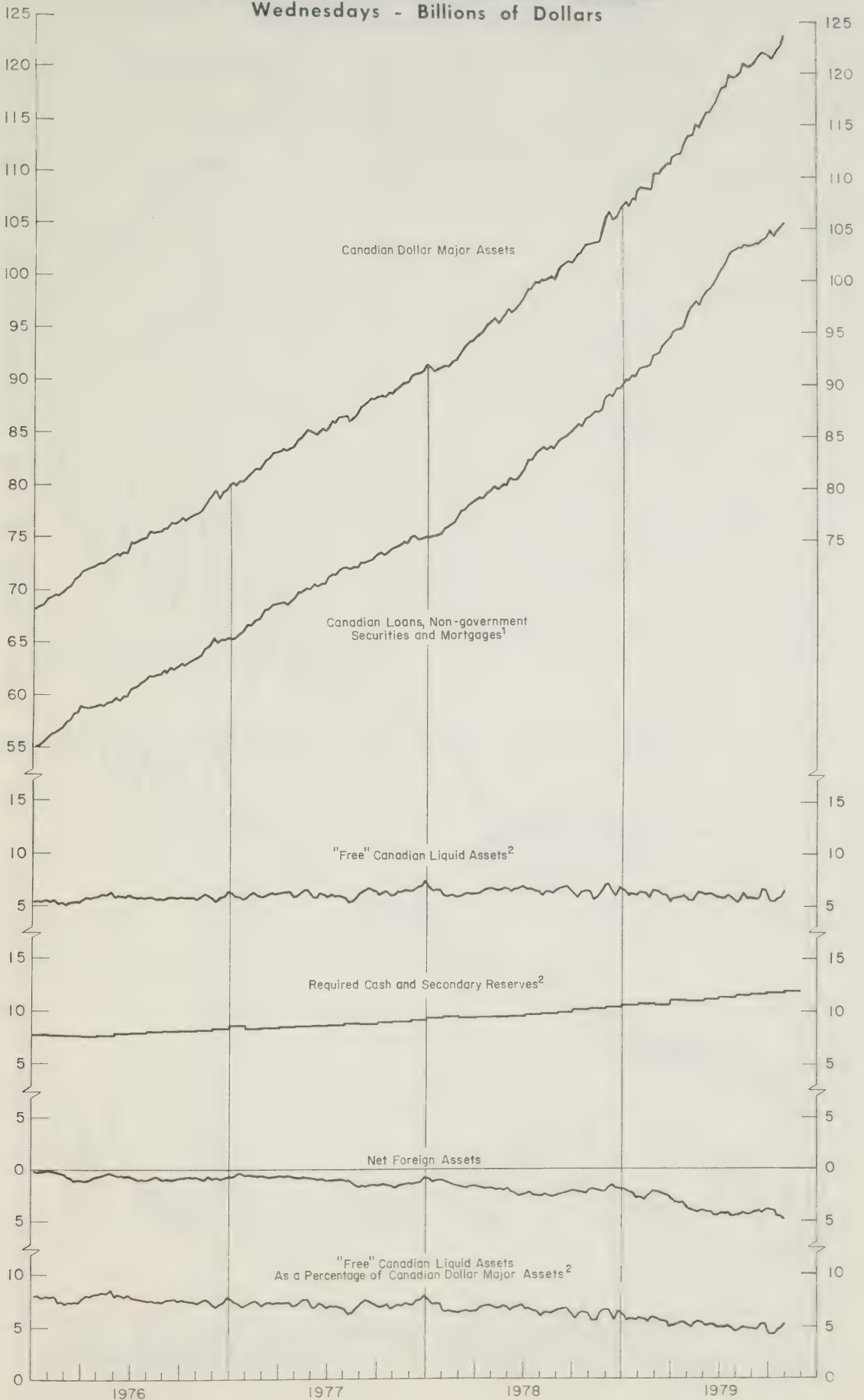
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.63% as of November 7, 1979.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

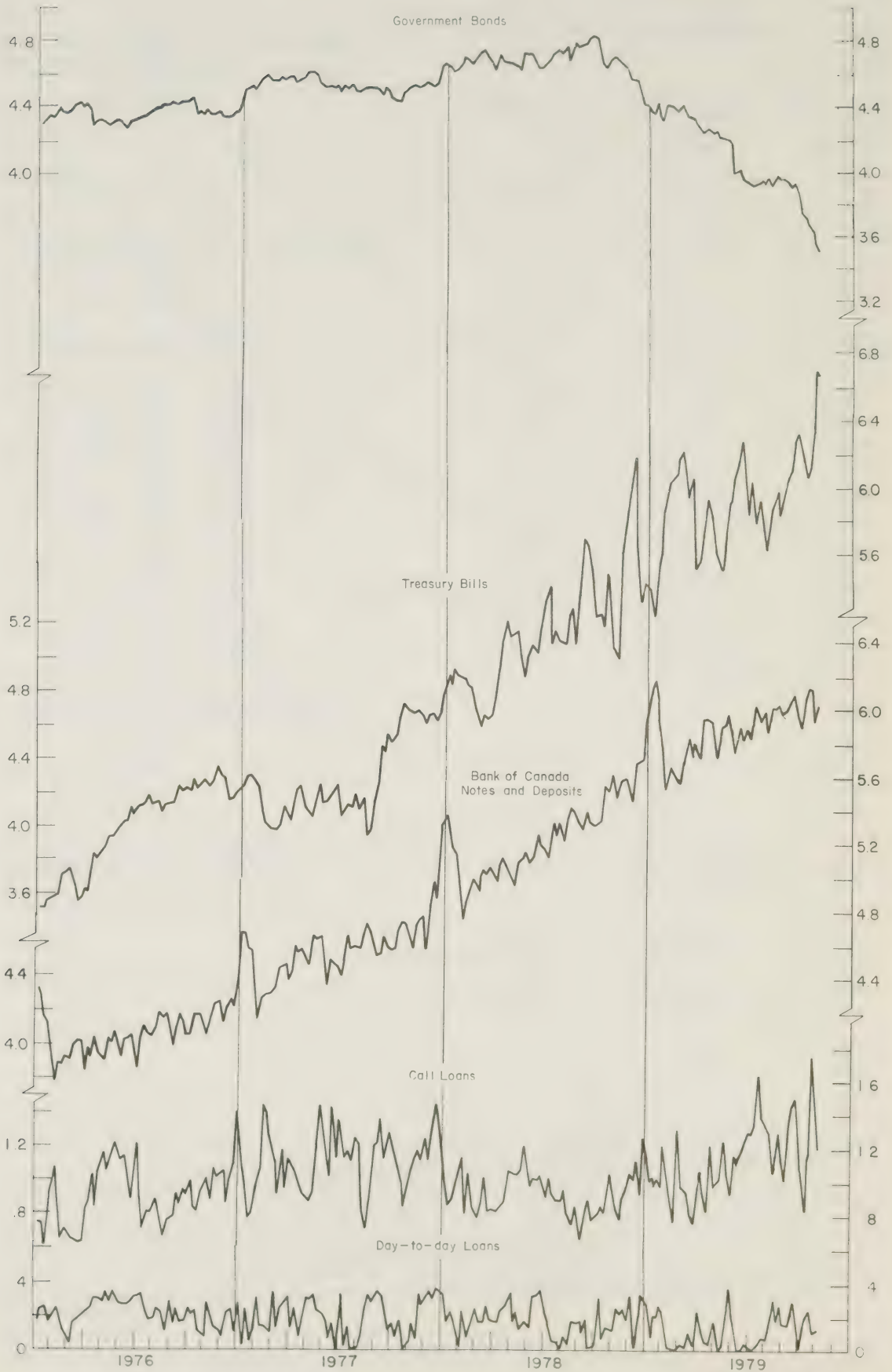
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

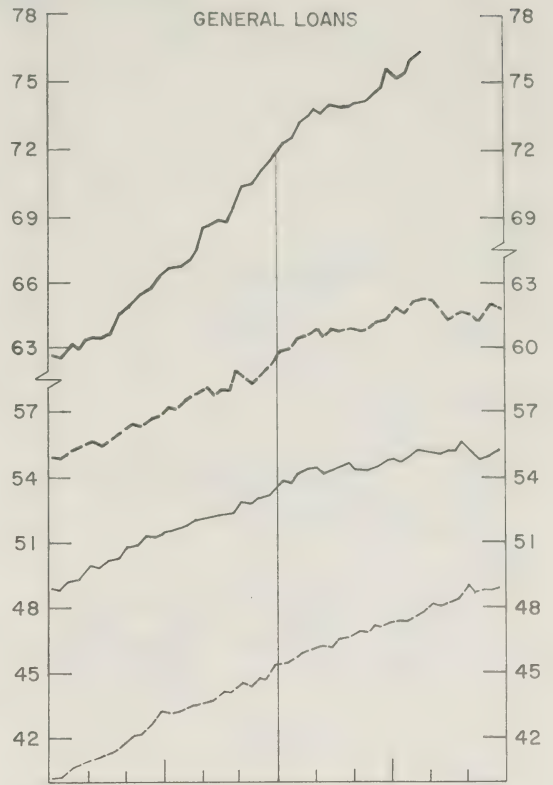
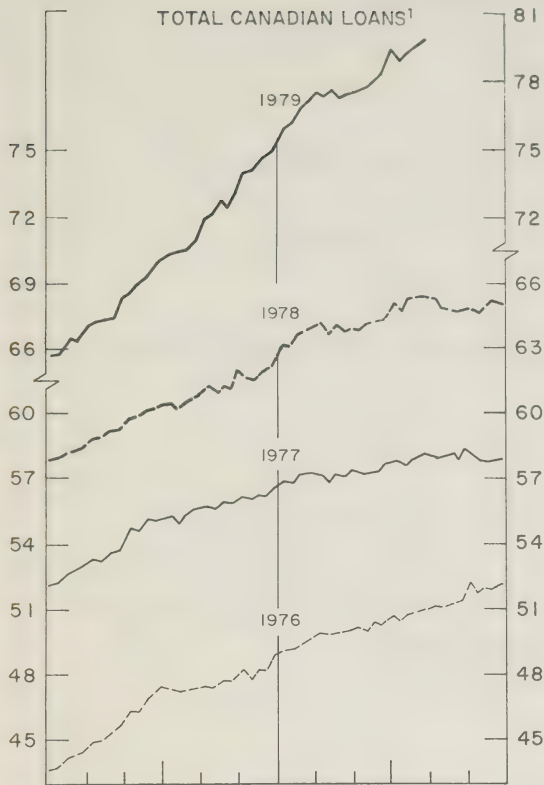
Wednesdays - Billions of Dollars



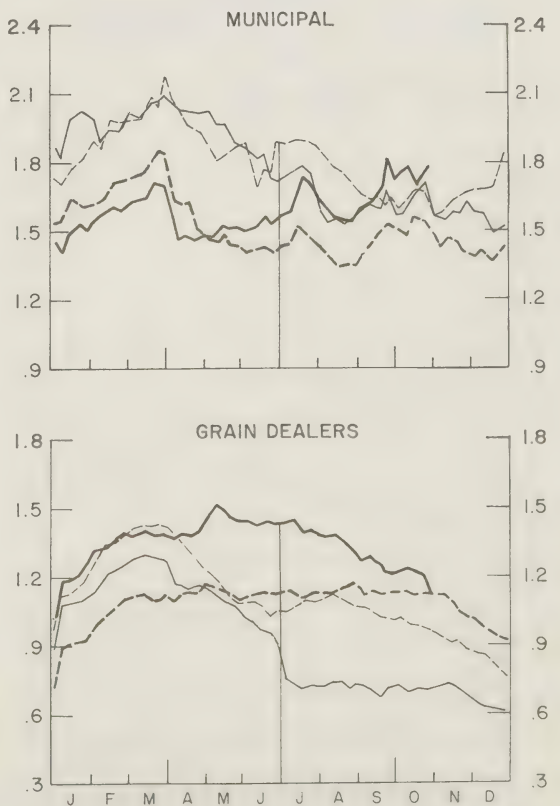
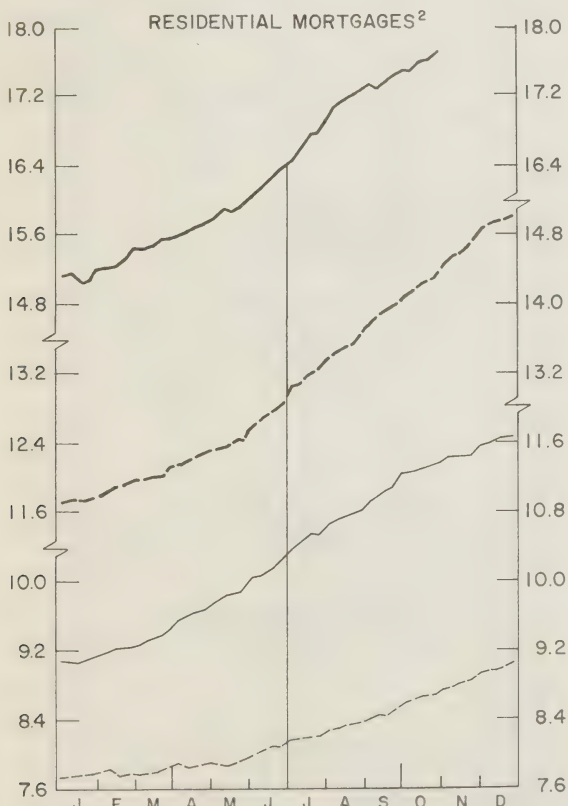
Last date plotted: Nov. 7  
6/11/79



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



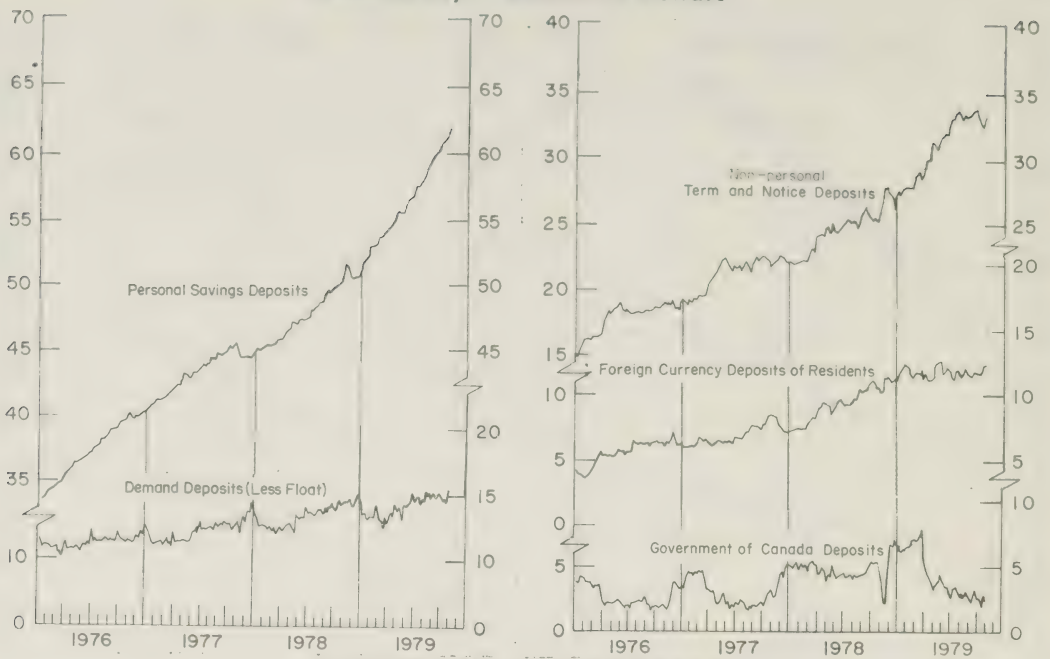
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



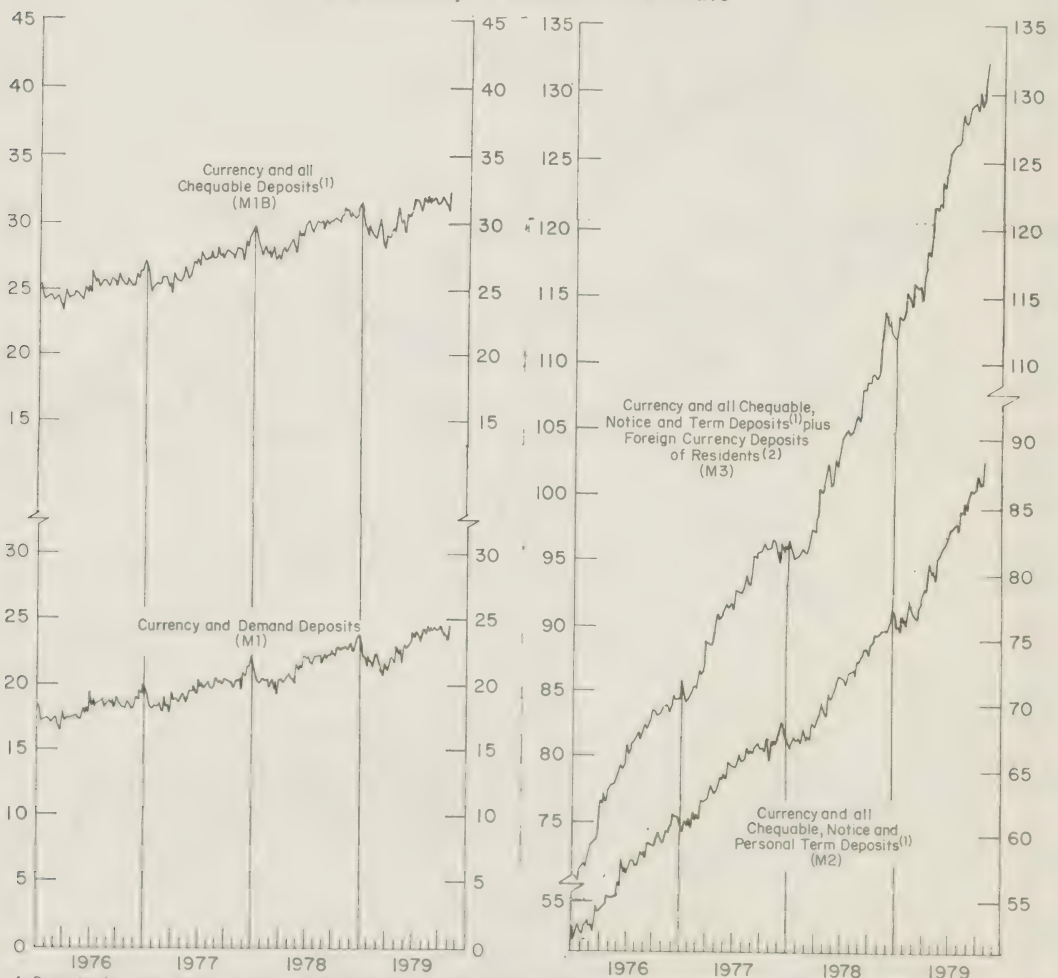
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct. 31  
 8/11/79

10  
**CHARTERED BANK DEPOSITS**  
 Wednesdays - Billions of Dollars



**MONETARY AGGREGATES**  
 Wednesdays - Billions of Dollars



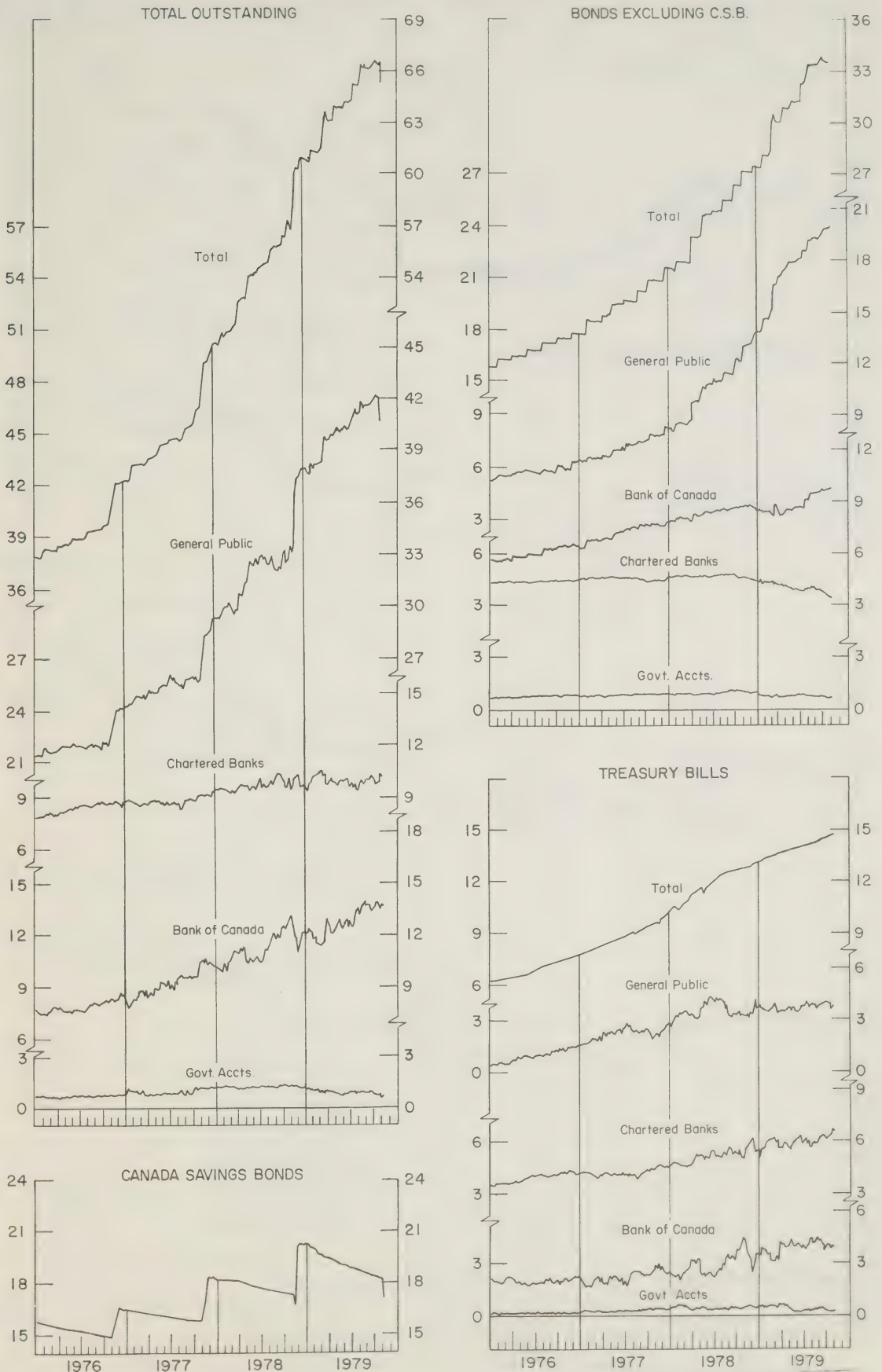
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Oct 31  
 8/11/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

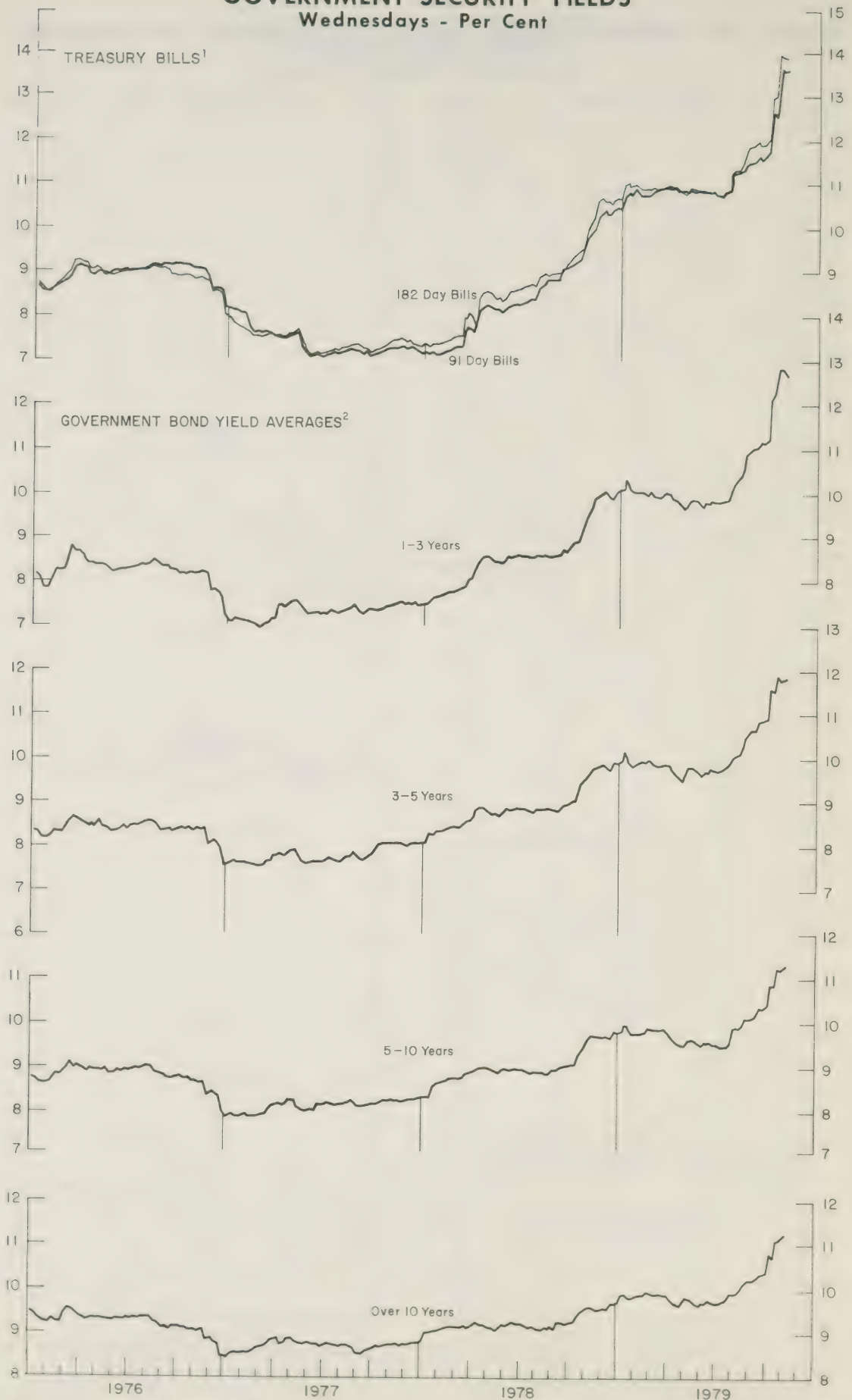
### Wednesdays - Billions of Dollars





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Nov 7

8/11/79

Not for publication before  
5 p.m. - Ottawa time

## Bank of Canada

November 15, 1979

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>CAI  
TN76  
- B/L

## BANK OF CANADA

As at  
Nov. 14/79Increase since  
Nov. 7/79      Nov. 15/78

(Millions of dollars)

## Assets

## Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under  
Purchase and Resale Agreements)

## Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development

Bank

All other assets

Total assets

## Liabilities

Notes in circulation

## Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

## Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

3,500.3

4,002.6

5,573.8

13,076.6

(-)

-

(-)

-

966.9

344.3

892.9

15,280.8

15,280.8

9,754.0

9.6

4,673.8

78.2

147.2

617.9

15,280.8

15,280.8

14,760

16,870

33,743

65,373

3,597

9,663

6,946

3,403

211

694

16,870

4,006

19,984

65,373

431

-342.0

-40.1

-2.6

-384.7

(-139.2)

-7.6

(-7.6)

-

256.0

-

46.3

-90.0

-90.0

56.0

-2.7

27.5

2.3

113.1

-286.1

-90.0

-90.0

-213.7

361.2

648.4

796.0

(-69.1)

-5.9

(-5.9)

-

728.1

-171.4

-126.6

1,220.2

1,220.2

774.5

-3.3

437.6

8.4

98.1

-95.0

1,220.2

1,220.2

1,845

-307

6,648

8,186

-201

1,056

1,344

-1,171

-145

-198

-307

846

6,960

8,186

-2,281

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Nov. 14/79	Nov. 7/79	Oct. 31/79	Nov. 8/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,674	4,646	32	407
Bank of Canada notes	1,450*	1,359	45#	75
Day-to-day loans	327	141	16	-112
Treasury bills	6,946	6,691	-23	1,612
Other Government securities				
- 3 years and under		1,837	-19	-166
- Over 3 years	3,497	1,694	-18	-971
Special call loans (1)	865*	880	-394	425
Other call and short loans (1)	150*	346	-100#	26
Sub-total	17,909*	17,593	-459#	1,295
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		150	-52#	-215
Loans to municipalities		1,684	-91#	258
Loans to grain dealers		1,061	-65#	-54
Canada Savings Bond loans		95	84	-32
Loans to instalment finance companies		489	8#	148
General loans		76,185	-141#	14,500
Mortgages insured under the N.H.A.		10,171	6	1,497
Other residential mortgages		7,660	84	1,800
Provincial securities		345	-19	-64
Municipal securities		372	-17	-55
Corporate securities		7,397	182#	810
Sub-total		105,609	-20#	18,593
Total Canadian Dollar Major Assets		123,202	-480#	19,888
<u>Net Foreign Currency Assets</u>				
		-4,251	589#	-2,244
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	608	684	139	211
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	524	543	-24	200
Total	1,132	1,226	115	411

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. Nov. 14/79	Nov. 7/79	Increase since	
			Oct. 31/79	Nov. 8/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	62,955		775#	11,472
Chequable	( 7,338)		( 50)#	( -376)
Non-chequable	(29,030)		( 14)#	( 4,661)
Fixed-term	(26,587)		( 711)	( 7,186)
Non-personal term and notice deposits	34,050		701#	6,198
Chequable	( 587)		( 11)#	( 161)
Non-chequable	( 1,585)		( 1)#	( -)
Bearer term notes	( 7,337)		( 125)#	( 2,061)
Other fixed-term	(24,542)		( 565)#	( 3,976)
Demand deposits (less private float)(1)	15,386		95#	1,015
Sub-total	112,390		1,570#	18,683
Government of Canada deposits	713	421	-1,879	-1,520
Total deposits (less private float)(1)	113,103		-309#	17,164
Estimated private float (1)	974		-590#	-1,000
Gross Canadian dollar deposits	114,077		-899#	16,164
(Estimated total float)	( 1,625)		( -896)#	( -617)
<u>Monetary Aggregates</u>				
Currency outside banks	9,275		101#	748
Currency and demand deposits(2) (M1)	24,662		196#	1,762
Currency and all chequable deposits(2) (M1B)	32,586		257#	1,548
Currency and all chequable, notice and personal term deposits(2) (M2)	89,788		982#	13,395
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,690		1,326#	21,045
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	12,024		-346#	1,613
- Swapped(4)	( 1,974)	(1,719)	( -446)	( 264)
- Other	(10,050)		( 100)#	( 1,349)
- Loans	7,522		-134	865
2. Bankers' acceptances outstanding	2,779		128#	1,120
3. Debentures issued and outstanding	2,060		-	485

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

Total Canadian Dollar Major Assets		Loans in Canadian Currency								Unsecured Personal (2)	
unadjusted	seasonally adjusted	Total (1)	seasonally adjusted	General	seasonally adjusted	Business (2)	seasonally adjusted	seasonally adjusted	seasonally adjusted	unadjusted	seasonally adjusted
B499	B1617	B470	B1605	B425	B1605	B1401	B1607	B1408	B1608		
1976											
Jan.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151	20,990	
Feb.	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,888	21,501	21,246	
Mar.	104,514	104,632	64,890	65,267	61,689	61,639	34,043	34,178	21,372	21,376	
Apr.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,575	21,643	
1977											
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,390	35,873	21,668	21,923	
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,414	36,470	21,773	22,093	
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506	
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,813	38,487	22,611	22,746	
May	114,634	114,363	72,422	72,061	68,829	68,829	39,915	39,832	23,228	23,232	
June	116,727	116,735	74,333	74,166	70,711	70,524	41,053	40,842	23,922	23,694	
July	119,164	118,835	76,439	75,664	72,810	71,933	41,944R	41,486R	24,366R	24,104R	
Aug.	120,449	120,580	77,368	76,957	73,790R	73,047R	41,863R	41,765R	24,766R	24,536R	
Sept.	121,480R	121,857R	77,962R	77,965R	74,341R	73,885R	42,796	42,736	25,000	24,812	
Oct.	122,356	122,890	79,368	79,592	75,773	75,484	a	a	a	a	

Monetary Aggregates

	Currency and Demand Deposits (3) (M1)				Currency and all Chequeable Deposits (1) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	Currency Outside Banks		unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	unadjusted	seasonally adjusted								
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1976										
Jan.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030
Feb.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140
Mar.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824
Apr.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251
1977										
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315
May	8,688	8,766	22,579	22,993	30,398	30,826	80,424	80,791	122,054	121,513
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181
July	9,103	8,929	23,785	23,469	31,660	31,229	83,521	82,685	126,443	125,160
Aug.	9,120	9,006	24,139	23,707	31,921	31,558	85,068	84,213	128,332	126,938
Sept.	9,102	9,051	24,072R	23,796R	31,783R	31,416R	86,194R	85,250R	129,293R	127,471R
Oct.	9,150	9,077	24,065	23,838	31,752	31,544	87,452	86,704	130,390	129,163

\* Not available.

# Revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

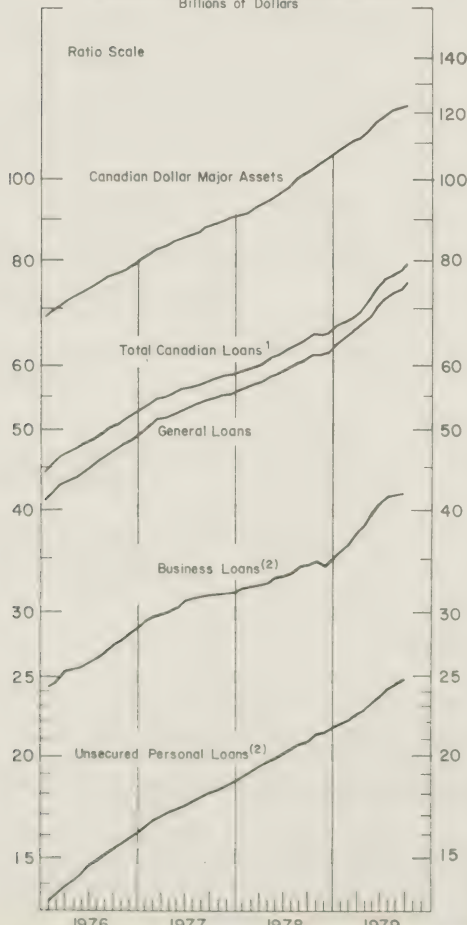
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

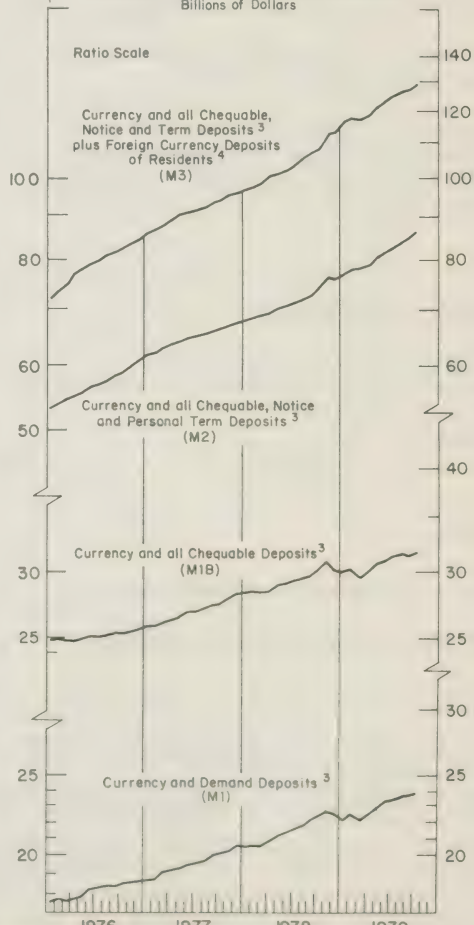
CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted Sept.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Oct.  
15/11/79

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Aug. 1	10,995	5,403	73,786	77,451	119,905
8	11,118	5,711	73,572	77,195	120,128
15	11,462	6,053	73,920	77,575	120,955
22	11,296	5,892	73,755	77,197	120,527
29	11,320	5,851	73,915	77,420	120,732
Sept 5	11,300	5,761	73,967R	77,563R	120,784
12	11,507	6,058	74,172R	77,813R	121,075
19	11,928	6,502	74,479R	78,038R	121,849
26	12,024	6,461	74,747R	78,435R	122,210
Oct. 3	11,069	5,354	75,709R	79,307R	121,908
10	10,819	5,342R	75,263R	78,935R	121,387
17	11,220	5,775	75,575R	79,155R	122,103
24	11,410R	5,960R	75,994R	79,532R	122,699R
31	12,125R	6,454R	76,326R	79,910R	123,682R
Nov. 7	11,588	5,960	76,185	79,569	123,202

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Aug. 1	9,234	24,022	32,079	84,862	128,513
8	9,178	23,897	31,747	84,707	128,022
15	9,117	24,481	32,134	85,262	127,964
22	9,016	24,007	31,681	84,995	128,113
29	9,056	24,289	31,964	85,513	129,046
Sept. 5	9,218	23,882	31,743	85,874	129,046
12	9,107	24,225	31,915	86,210	129,244
19	9,039	24,014	31,664	86,201	128,950
26	9,043	24,165	31,812	86,490	129,931
Oct. 3	9,228	24,373	32,171	87,431	130,323
10	9,210	24,023	31,685	87,065	129,361
17	9,116	23,938	31,517	87,109	129,668
24	9,020R	23,524R	31,055	86,849	130,233
31	9,175R	24,466R	32,329R	88,806R	132,365R
Nov. 7	9,275	24,662	32,586	89,788	133,690

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Nov. 14/79	Nov.1-14/79	Oct.16-31/79
Cash reserves - statutory basis	6,099	6,071	6,100
Required minimum	5,999	5,999	5,991
Excess	101	73	109
Excess as a ratio of statutory deposits	.09%	.06%	.10%
Cumulative excess at end of period		653	1,302

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Nov. 14/79	Nov.1-14/79	Month of October/79
Secondary reserves - statutory basis	7,375	7,096	6,562
Required minimum	5,635	5,635	5,607
Excess	1,740	1,461	955
Excess as a ratio of statutory deposits	1.54%	1.30%	.85%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Nov. 14/79	Nov. 7/79	Oct. 31/79
Excess secondary reserves	1,740	1,270	1,256
Other Canadian liquid assets	4,536	4,690	5,198
Total	6,276	5,960	6,454
Total as a ratio of Canadian dollar major assets	n.a.	4.8%	5.2%

3. Potential Cash Reserves Effect of Certain  
Uncompleted Bank of Canada Transactions  
to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Nov. 14/79	Nov. 7/79	Oct. 31/79
Net float	-46.3	+115.9	-10.0
Securities held under resale agreements	-	-147.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-17.8	-12.2	-

4. Central Bank Credit Outstanding

Advances to chartered and savings banks	Week Ending		
	Nov. 14/79	Nov. 7/79	Oct. 31/79
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	2.5	43.3	8.1
Maximum during week	10.0	149.9	40.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 18,635.0\*\*; notice deposits 94,059.1\*\*; statutory note holdings 1,425.7\*\* and the minimum average deposit with the Bank of Canada 4,572.9\*\*. The required minimum ratio for November is 5.32.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Nov. 14/79</u>	<u>Nov. 7/79</u>	<u>Oct. 31/79</u>
High			13 3/4	13 7/8	13 7/8
Low			6	7	11 1/2
Close			13	13 3/4	12
Average of closing rates			12.13	11.93	13.38
<u>Average Treasury Bill Rate at Tender</u>			<u>Nov. 15/79</u>	<u>Nov. 8/79</u>	<u>Nov. 1/79</u>
91 day bills			13.62	13.62	13.61
182 day bills			13.86	13.91	13.93
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Nov. 14/79</u>	<u>Nov. 7/79</u>	<u>Oct. 31/79</u>
9%	Feb.	1/80	13.70	13.76	13.09
8 3/4%	June	1/81	13.05	13.08	13.21
9 1/4%	Feb.	1/82	12.70	12.73	12.86
8 3/4%	May	15/83	12.03	12.04	12.09
4 1/2%	Sept.	1/83	11.16	11.42	11.36
10%	June	1/84	11.70	11.72	11.60
8 1/4%	July	1/87	11.28	11.39	11.33
5 1/4%	May	1/90	10.58	10.79	10.78
9 1/2%	June	15/94	11.43	11.49	11.41
10%	Oct.	1/95	11.43	11.48	11.33
9 1/4%	May	15/97	11.44	11.54	11.42
9%	Oct.	15/99	11.47	11.59	11.43
9 1/2%	Oct.	1/2001	11.49	11.62	11.46
9 1/2%	Oct.	1/2003	11.47	11.60	11.42
10 1/4%	Feb.	1/2004	11.48	11.60	11.43
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.64	12.67	12.83
3 - 5 years			11.75	11.82	11.75
5 - 10 years			11.23	11.29	11.22
Over 10 years			11.16	11.25	11.16

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

			<u>Nov. 14/79</u>	<u>Nov. 7/79</u>	<u>Oct. 31/79</u>
<u>Spot rates</u>					
High			119.06	118.82	118.60
Low			117.89	118.31	117.64
Close			118.48	118.67	118.60
Noon average			118.55	118.52	118.18
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.37D	.47D	.44D
Noon average			.35D	.37D	.29D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

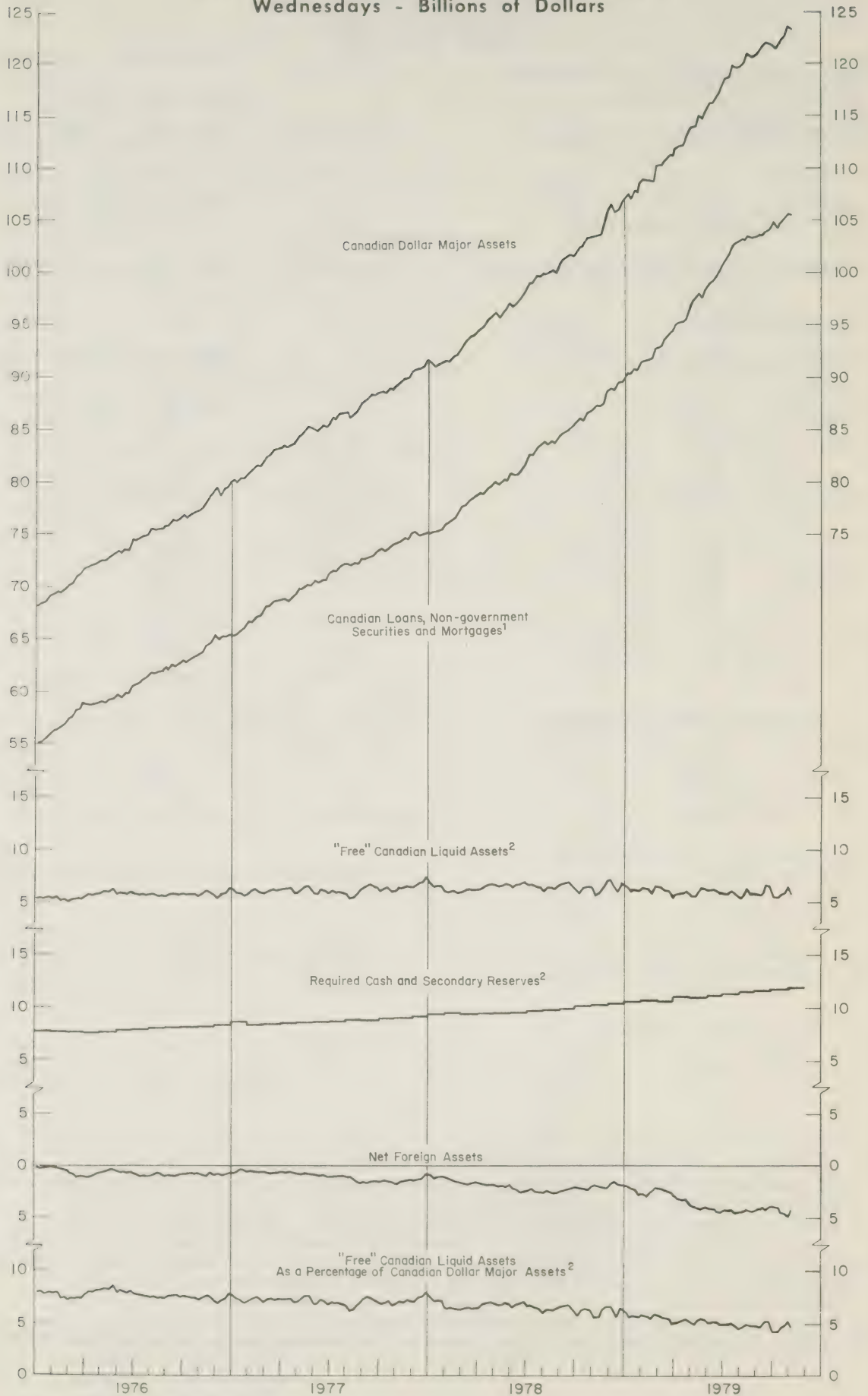
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.60% as of November 14, 1979.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



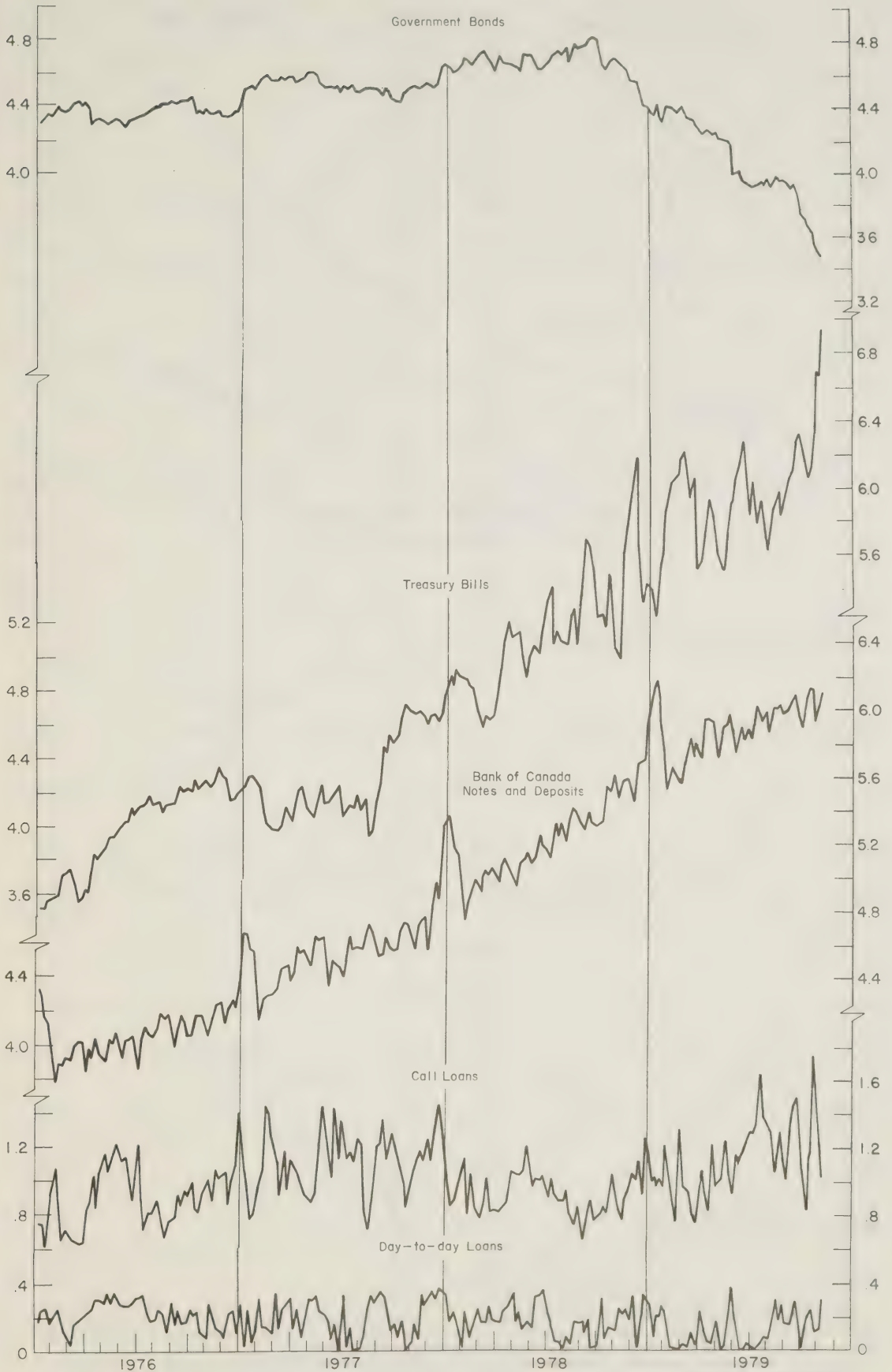
1. Excludes day-to-day and call loans.

2. See footnotes on page 5



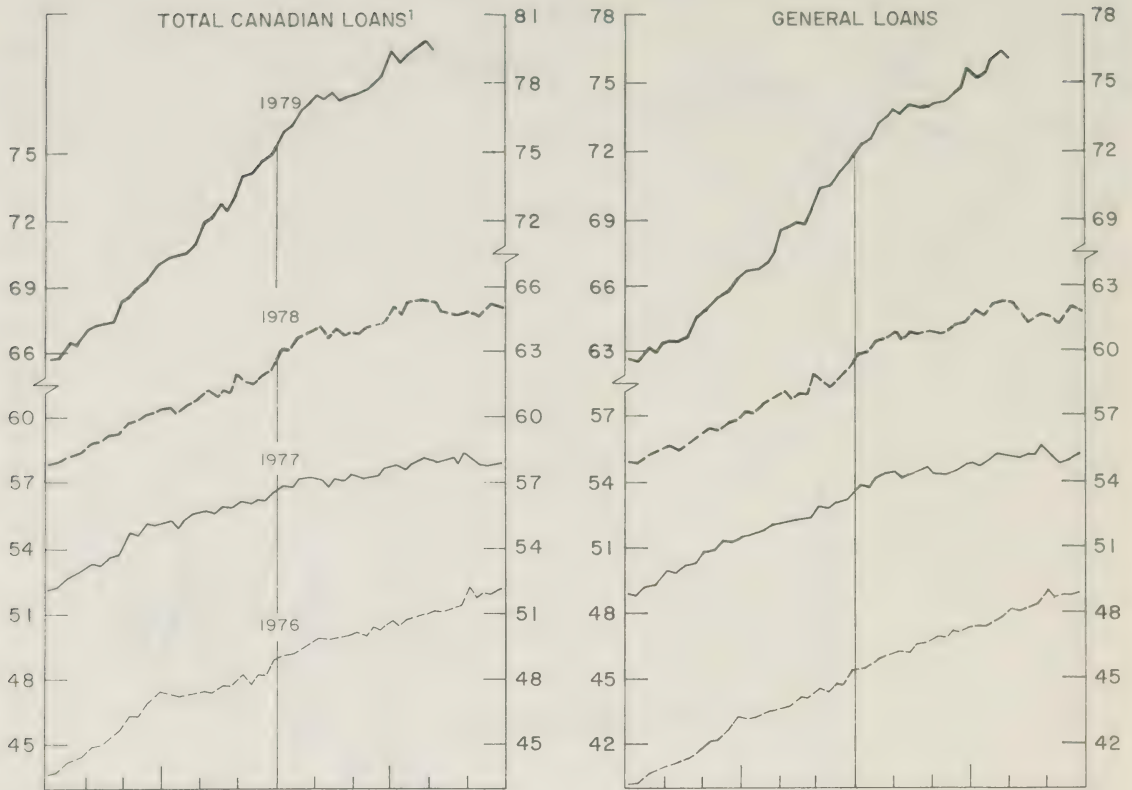
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

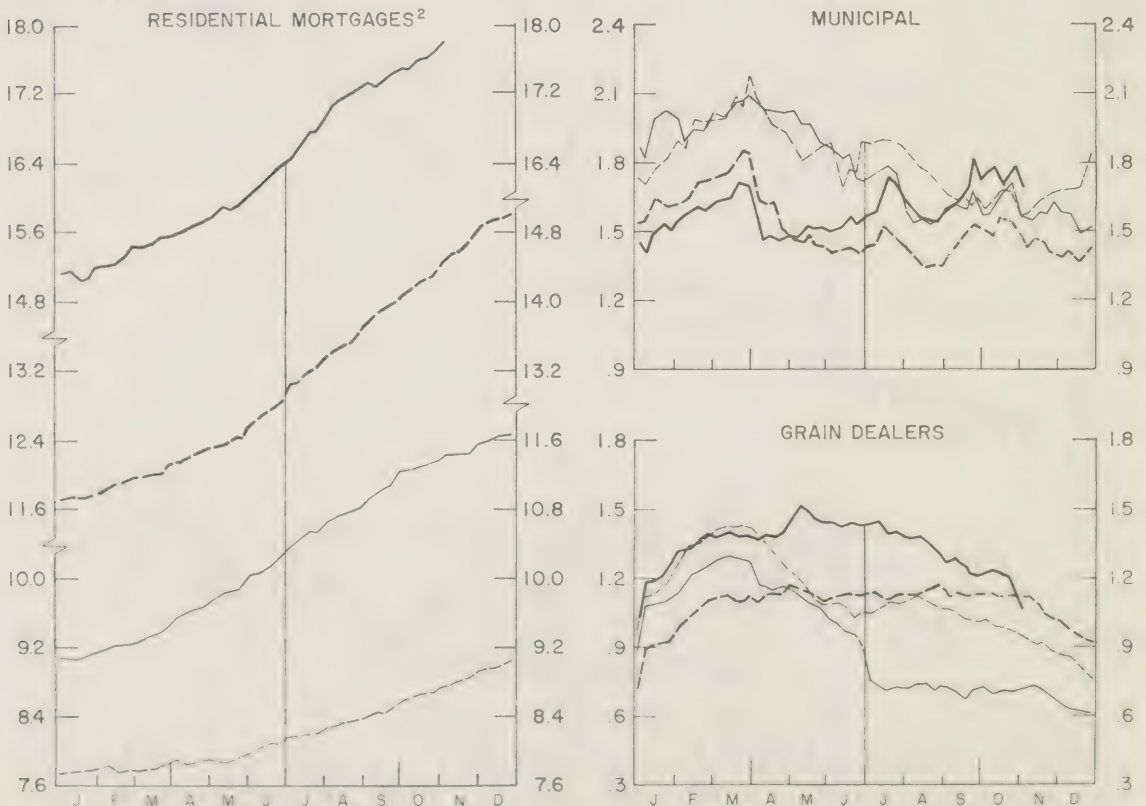


Last date plotted: Nov. 14  
15/11/79

9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

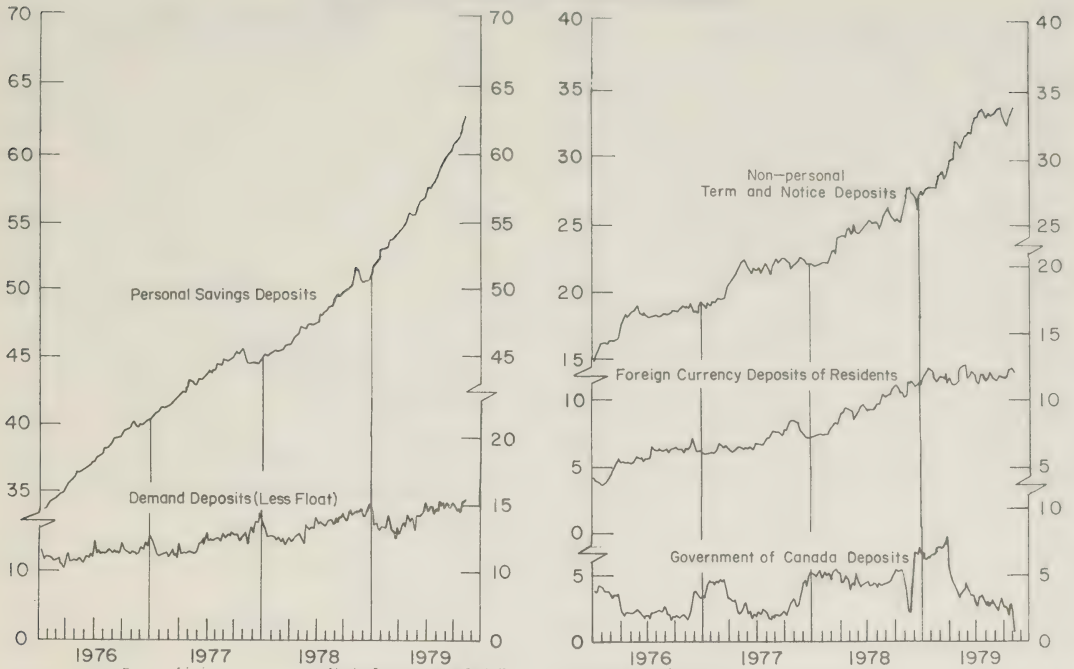


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Nov 7  
 15/11/79

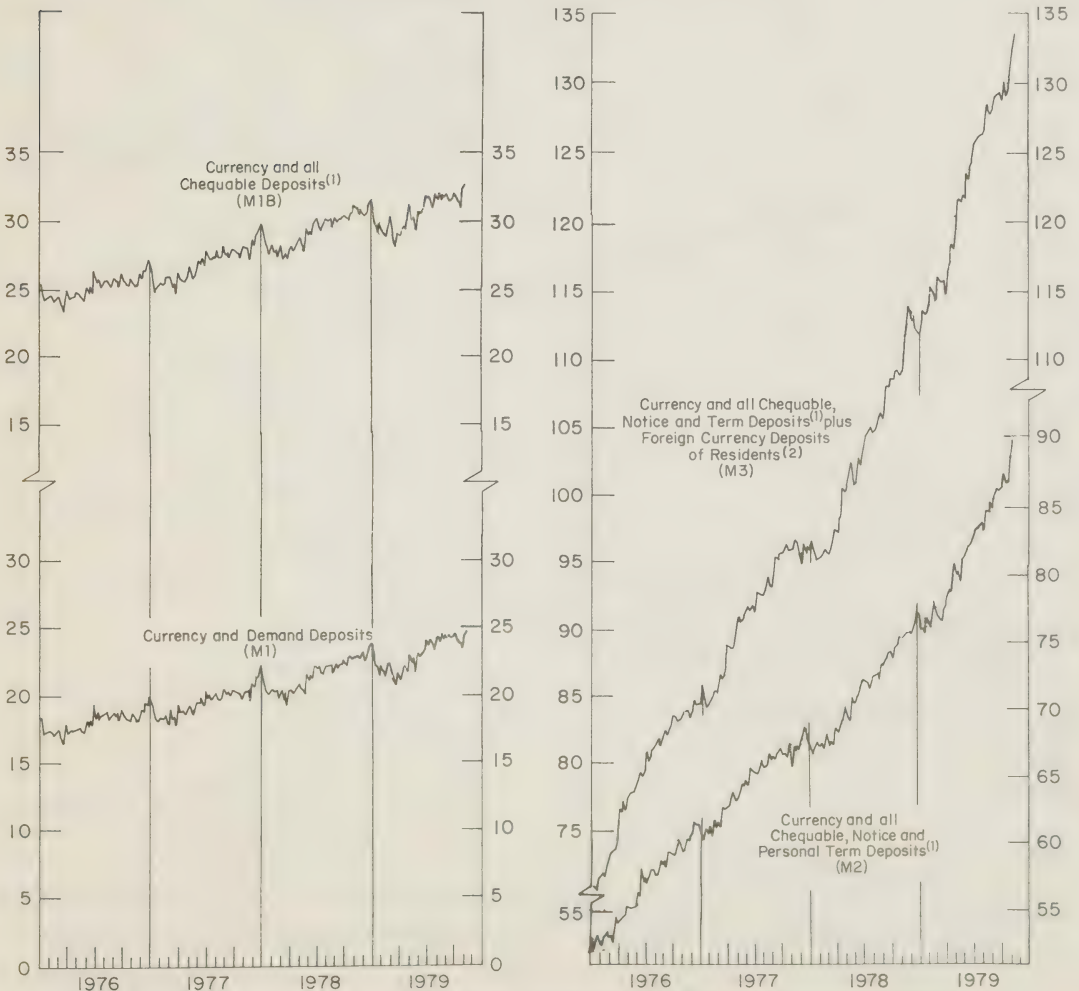
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Nov. 7

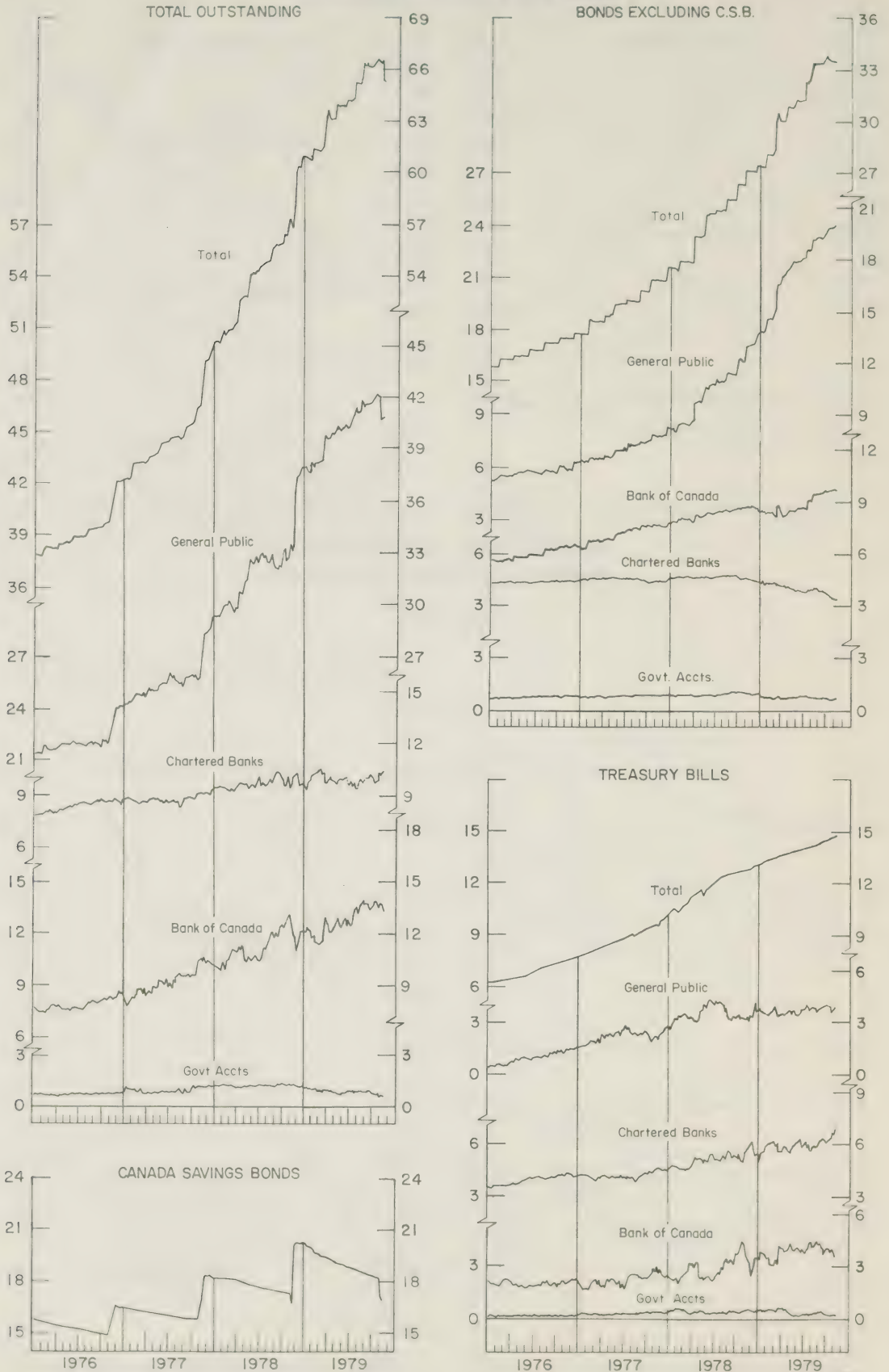
15/11/79



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

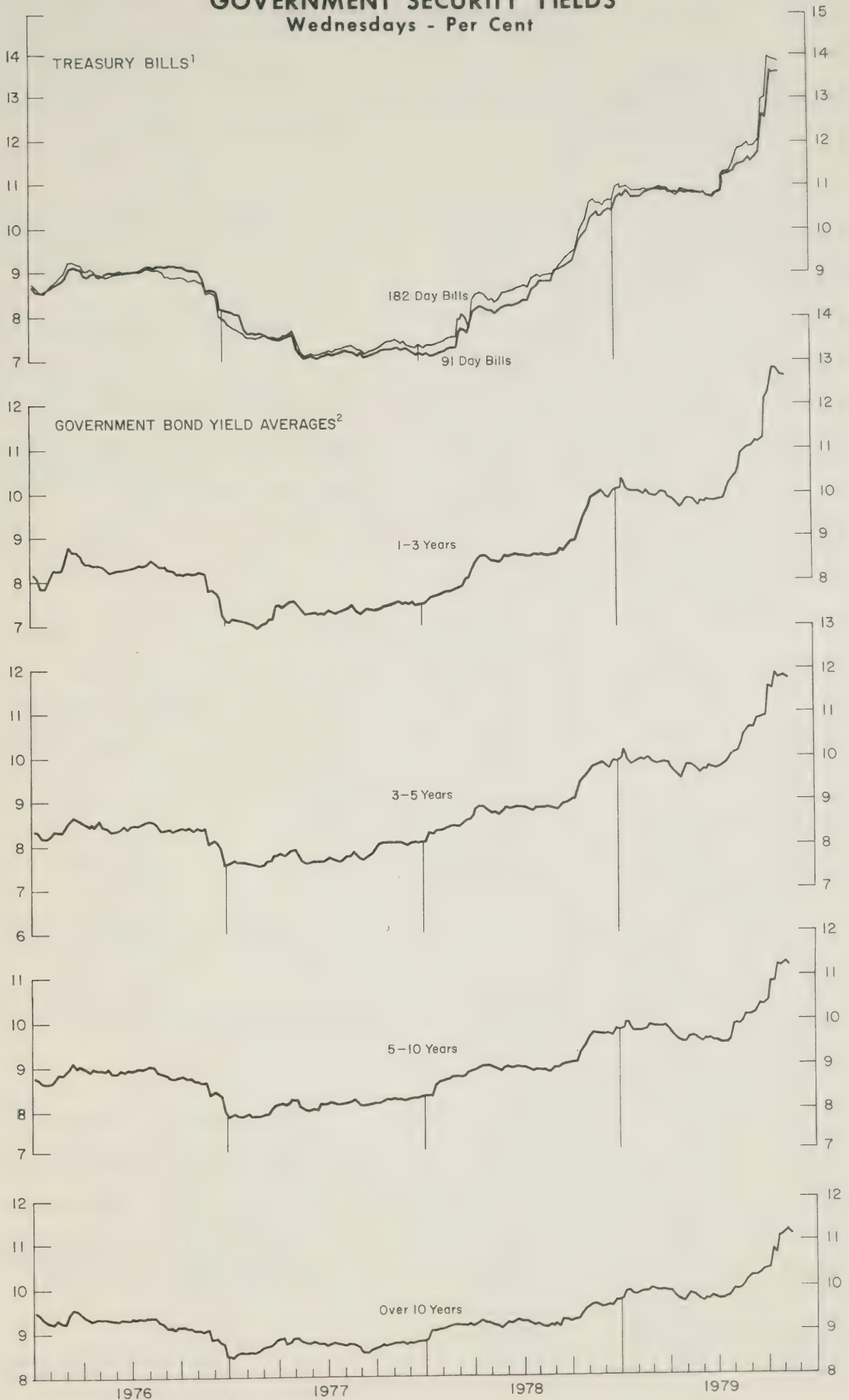
Wednesdays - Billions of Dollars



Last date plotted Nov. 14  
15/11/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Nov. 14  
15/11/79





## Bank of Canada

November 22, 1979

Not for publication before  
5 p.m. - Ottawa timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
Nov. 21/79Increase since  
Nov. 14/79      Nov. 22/78

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills 3,155.7 -344.6 -118.6

Other - 3 years and under 3,967.0 -35.5 305.3

- Over 3 years 5,587.7 14.0 670.2

Total 12,710.5 -366.2 856.9

(Amount of foregoing held under

Purchase and Resale Agreements) (51.8) (51.8) (19.1)

## Bankers' acceptances 13.4 13.4 8.5

(Amount of foregoing held under

Purchase and Resale Agreements) (13.4) (13.4) (8.5)

## Advances to chartered and savings banks - -

Foreign currency assets 1,128.9 161.9 549.4

Investment in the Industrial Development Bank 344.3 - -171.4

All other assets 1,198.1 305.3 -5.1

Total assets 15,395.2 114.4 1,238.4

Liabilities

Notes in circulation 9,627.1 -127.0 723.6

## Canadian dollar deposits:

Government of Canada 9.7 0.1 -3.6

Chartered banks 4,585.2 -88.6 338.2

Other 95.7 17.6 29.7

Foreign currency liabilities 128.3 -18.9 89.9

All other liabilities 949.2 331.3 60.7

Total liabilities 15,395.2 114.4 1,238.4

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills 14,810 50 1,875

Canada Savings Bonds 17,699 830 -281

All other direct and guaranteed securities 33,742 -1 6,647

Total 66,251 879 8,241

## Held by:

Bank of Canada - Treasury bills 3,245 -352 -104

Other securities 9,648 -15 1,028

Chartered banks - Treasury bills 7,027 81 1,243

Other securities 3,387 -43# -1,172

Govt. accounts - Treasury bills 196 -15 -181

Other securities 659 -35 -210

General public - Canada Savings Bonds 17,699 830 -281

(residual) Treasury bills 4,341 335 917

Other securities 20,047 91# 7,002

Total 66,251 879 8,241

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,291 860 -2,731

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Nov. 14/79	Increase since	
	Nov. 21/79		Nov. 7/79	Nov. 15/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,585	4,674	28	438
Bank of Canada notes	1,465*	1,506	133#	165
Day-to-day loans	256	327	186	91
Treasury bills	7,027	6,946	256	1,344
Other Government securities				
- 3 years and under		1,832	-5	-165
- Over 3 years	3,481	1,692	-2	-966
Special call loans <sup>(1)</sup>	1,143*	866	-14	252
Other call and short loans <sup>(1)</sup>	332*	173	-173	-105
Sub-total	18,289*	18,015	408#	1,054
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		167	14#	-288
Loans to municipalities		1,733	50#	283
Loans to grain dealers		1,010	-51	-69
Canada Savings Bond loans		187	88#	-68
Loans to instalment finance companies		444	-47#	101
General loans		75,603	-438#	14,227
Mortgages insured under the N.H.A.		10,163	-8	1,470
Other residential mortgages		7,711	51	1,832
Provincial securities		353	7#	-70
Municipal securities		377	5	-47
Corporate securities		7,294	-103	130
Sub-total		105,042	-431#	17,500
<u>Total Canadian Dollar Major Assets</u>		123,057	-23#	18,554
<u>Net Foreign Currency Assets</u>		-4,236	12#	-2,174
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	506	603	-81	134
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	401	525	-18	211
Total	907	1,128	-99	345

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Nov. 21/79	Nov. 14/79	Nov. 7/79      Nov. 15/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	63,310	164#	11,936
Chequable	( 7,197)	(-141)#	( -447)
Non-chequable	(28,938)	(-104)#	(4,909)
Fixed-term	(27,176)	( 409)#	(7,474)
Non-personal term and notice deposits	34,436	432#	6,632
Chequable	( 510)	( -62)#	( 69)
Non-chequable	( 1,649)	( 59)#	( -55)
Bearer term notes	( 7,431)	( 94)	(2,268)
Other fixed-term	(24,846)	( 341)#	(4,350)
Demand deposits (less private float)(1)	14,469	-494#	34
Sub-total	112,215	104#	18,602
Government of Canada deposits	420	-293	-2,279
Total deposits (less private float)(1)	112,635	-190#	16,323
Estimated private float (1)	2,029	1,034#	-889
Gross Canadian dollar deposits	114,663	845#	15,435
(Estimated total float)	( 2,287)	( 800)#	( -114)
<u>Monetary Aggregates</u>			
Currency outside banks	9,188	-73#	674
Currency and demand deposits(2) (M1)	23,657	-567#	709
Currency and all chequable deposits(2) (M1B)	31,364	-769#	331
Currency and all chequable, notice and personal term deposits(2) (M2)	89,126	-406#	12,659
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,534	141#	19,578
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	12,131	111#	302
- Swapped(4)	( 1,720)	(-255)	( 23)
- Other	(10,412)	( 366)#	( 279)
- Loans	7,415	-128#	731
2. Bankers' acceptances outstanding	2,814	29#	1,147
3. Debentures issued and outstanding	2,060	-	485

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency							
	Total (1)		General				Business (2)		Unsecured Personal (2)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	\$499	\$1617	\$420	\$1605	\$425	\$1606	\$1401	\$1607	\$1408	\$1608
1978										
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151	20,990
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,888	21,501	21,246
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,043	34,178	21,372	21,376
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,575	21,643
1979										
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,390	35,873	21,668	21,923
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,414	36,470	21,773	22,093
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131	22,306
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,213	38,487	22,631	22,756
May	114,634	114,363	72,422	72,061	68,829	68,829	39,915	39,832	23,228	23,232
June	116,727	116,735	74,333	74,166	70,711	70,524	41,119R	40,909R	23,868R	23,629R
July	118,164	118,835	76,439	75,664	72,810	71,933	42,040R	41,581R	24,277R	24,019R
Aug.	120,449	120,580	77,368	76,957	73,790	73,067	41,989R	41,840R	24,451R	24,428R
Sept.	121,480	121,857	77,962	77,965	74,341	73,885	42,796	42,736	25,000	24,812
Oct.	122,353R	122,887R	79,368	79,592	75,772R	75,483R	*	*	*	*

Monetary Aggregates

	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M2)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	Total (1)		Total (1)		Total (1)		Total (1)		Total (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	\$2001	\$1604	\$2013	\$1609	\$2014	\$1620	\$2015	\$1621	\$2016	\$1618
1978										
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251
1979										
Jan.	8,499	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315
May	8,688	8,766	22,579	22,993	30,398	30,826	80,424	80,791	122,054	121,513
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181
July	9,103	8,929	23,785	23,469	31,660	31,229	83,521	82,685	126,443	125,160
Aug.	9,120	9,006	24,139	23,707	31,921	31,558	85,068	84,213	128,332	126,938
Sept.	9,102	9,051	24,072	23,796	31,783	31,416	86,194	85,256	129,293	127,471
Oct.	9,153R	9,080R	24,037R	23,811R	31,728R	31,520R	87,452	86,704	130,394R	129,166R

\* Not available.

Revised.

Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

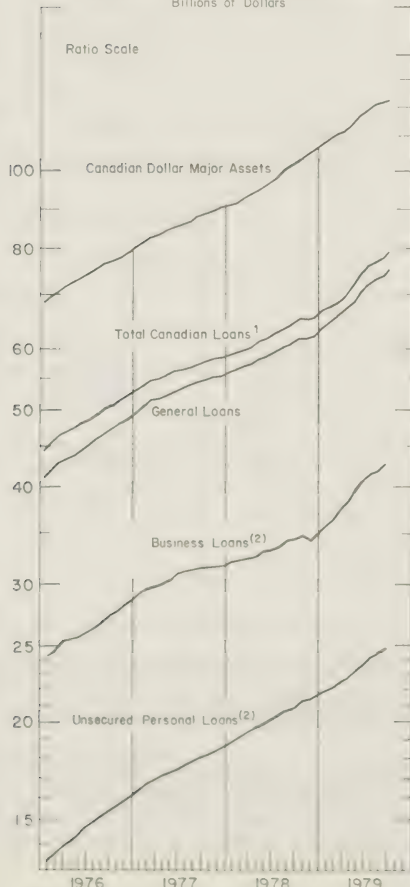
As at month-end.

Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

Foreign currency deposits of residents booked at chartered banks in Canada.

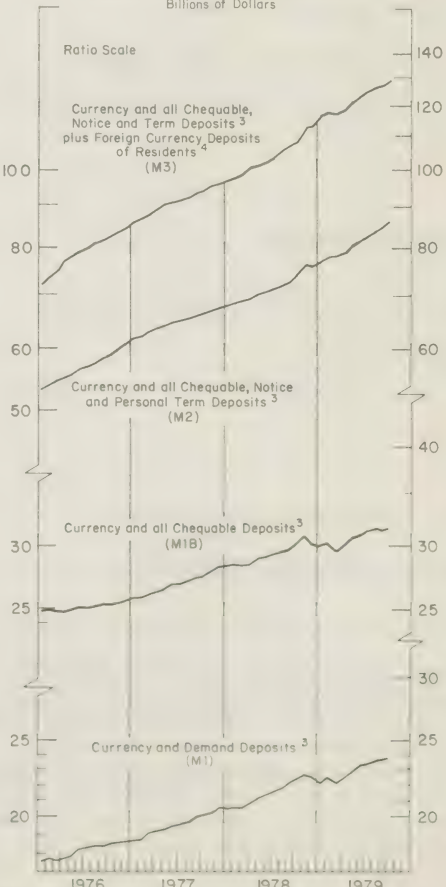
CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted Sept.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Oct.  
22/11/79

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>						
Aug.	8	11,118	5,711	73,572	77,195	120,128
	15	11,462	6,053	73,920	77,575	120,955
	22	11,296	5,892	73,755	77,197	120,527
	29	11,320	5,851	73,915	77,420	120,732
Sept.	5	11,300	5,761	73,967	77,563	120,784
	12	11,507	6,058	74,172	77,813	121,075
	19	11,928	6,502	74,479	78,038	121,849
	26	12,024	6,461	74,747	78,435	122,210
Oct.	3	11,069	5,354	75,709	79,307	121,908
	10	10,819	5,342	75,263	78,935	121,387
	17	11,220	5,775	75,575	79,155	122,103
	24	11,410	5,960	75,994	79,532	122,699
	31	12,125	6,438R	76,320R	79,910	123,666R
Nov.	7	11,588	5,974R	76,041R	79,428R	123,080R
	14	11,835	6,382	75,603	78,957	123,057

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>						
Aug.	8	9,178	23,897	31,747	84,707	128,022
	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228	24,373	32,171	87,431	130,323
	10	9,210	24,023	31,685	87,065	129,361
	17	9,116	23,938	31,517	87,109	129,668
	24	9,020	23,524	31,055	86,849	130,233
	31	9,190R	24,328R	32,210R	88,808R	132,382R
Nov.	7	9,261R	24,224R	32,133R	89,531R	133,393R
	14	9,188	23,657	31,364	89,126	133,534

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Nov. 21/79	Nov.16-21/79	Nov.1-15/79
Cash reserves - statutory basis	6,011	6,003	6,069
Required minimum	5,999	5,999	5,999
Excess	12	5	70
Excess as a ratio of statutory deposits	.01%	.00%	.06%
Cumulative excess at end of period		19	703

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Nov. 21/79	Nov.1-21/79	Month of October/79
Secondary reserves - statutory basis	7,296	7,200	6,562
Required minimum	5,635	5,635	5,607
Excess	1,661	1,566	955
Excess as a ratio of statutory deposits	1.47%	1.39%	.85%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Nov. 21/79	Nov. 14/79	Nov. 7/79
Excess secondary reserves	1,661	1,740	1,270
Other Canadian liquid assets	4,995	4,642	4,704
Total	6,656	6,382	5,974
Total as a ratio of Canadian dollar major assets	n.a.	5.2%	4.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Nov. 21/79	Nov. 14/79	Nov. 7/79
Net float	-43.5	-46.3	+115.9
Securities held under resale agreements	-65.4	-	-147.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-11.9	-17.8	-12.2

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 21/79	Nov. 14/79	Nov. 7/79
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	26.0	2.5	43.3
Maximum during week	65.9	10.0	149.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 18,635.0; notice deposits 94,059.1; statutory note holdings 1,425.7 and the minimum average deposit with the Bank of Canada 4,572.9. The required minimum ratio for November is 5.32.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

	Week ending		
	Nov. 21/79	Nov. 14/79	Nov. 7/79
<u>Day-to-Day Loans</u>			
High	14	13 3/4	13 7/8
Low	5 1/2	6	7
Close	13 1/4	13	13 3/4
Average of closing rates	11.65	12.13	11.93
<u>Average Treasury Bill Rate at Tender</u>			
	Nov. 22/79	Nov. 15/79	Nov. 8/79
91 day bills	13.59	13.62	13.62
182 day bills	13.75	13.86	13.91
<u>Government Bond Yields<sup>(2)</sup></u>			
	Nov. 21/79	Nov. 14/79	Nov. 7/79
9% Feb. 1/80	13.64	13.70	13.76
8 3/4% June 1/81	13.03	13.05	13.08
9 1/4% Feb. 1/82	12.59	12.70	12.73
8 3/4% May 15/83	12.04	12.03	12.04
4 1/2% Sept. 1/83	11.36	11.16	11.42
10% June 1/84	11.73	11.70	11.72
8 1/4% July 1/87	11.46	11.28	11.39
5 1/4% May 1/90	10.59	10.58	10.79
9 1/2% June 15/94	11.37	11.43	11.49
10% Oct. 1/95	11.38	11.43	11.48
9 1/4% May 15/97	11.42	11.44	11.54
9% Oct. 15/99	11.45	11.47	11.59
9 1/2% Oct. 1/2001	11.45	11.49	11.62
9 1/2% Oct. 1/2003	11.44	11.47	11.60
10 1/4% Feb. 1/2004	11.45	11.48	11.60
<u>Government Bond Yield Averages<sup>(2)</sup></u>			
1 - 3 years	12.68	12.64	12.67
3 - 5 years	11.75	11.75	11.82
5 - 10 years	11.34	11.23	11.29
Over 10 years	11.11	11.16	11.25

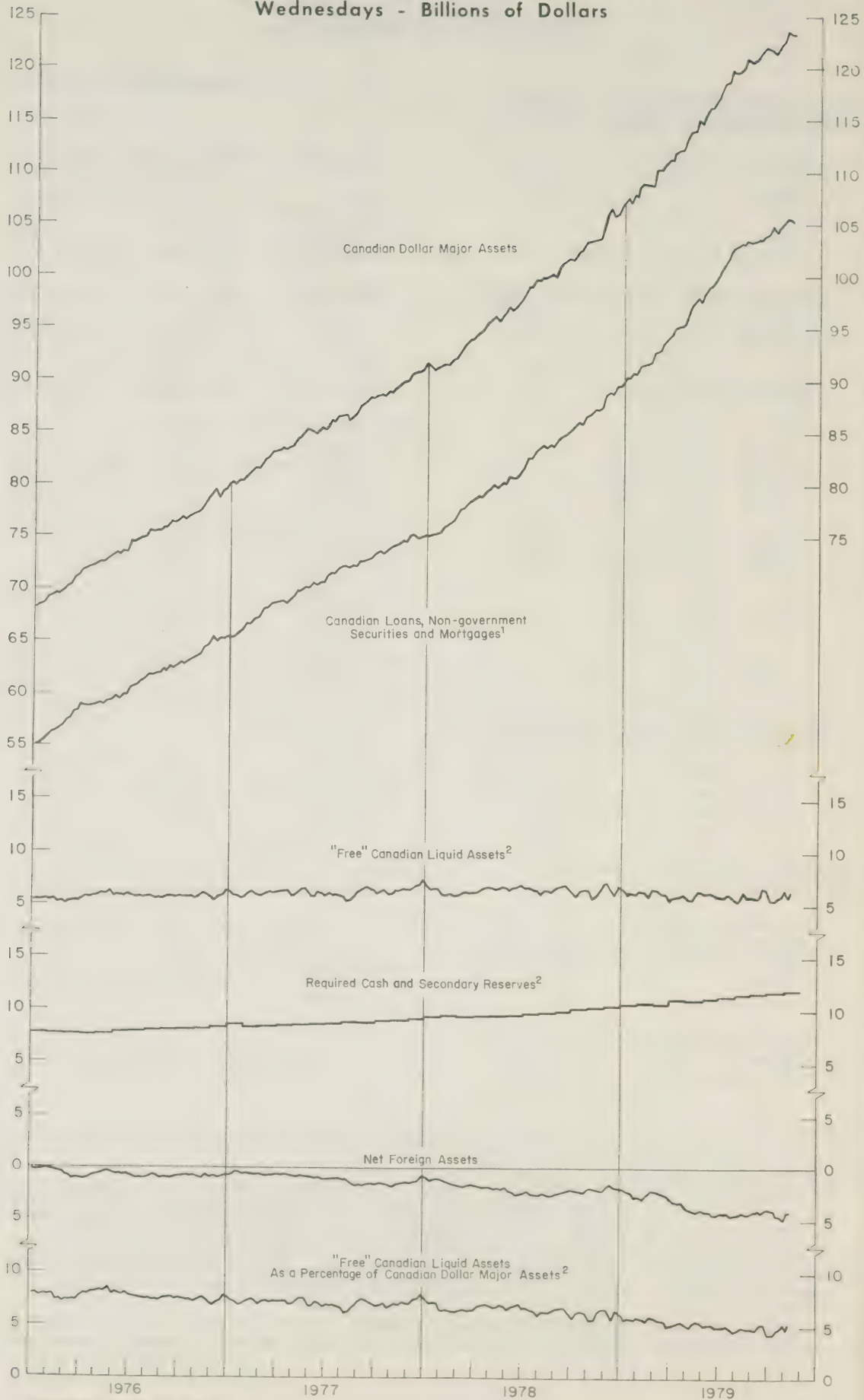
2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

	Nov. 21/79	Nov. 14/79	Nov. 7/79
<u>Spot rates</u>			
High	118.42	119.06	118.82
Low	117.27	117.89	118.31
Close	117.58	118.48	118.67
Noon average	117.92	118.55	118.52
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.28D	.37D	.47D
Noon average	.31D	.35D	.37D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.67% as of November 21, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

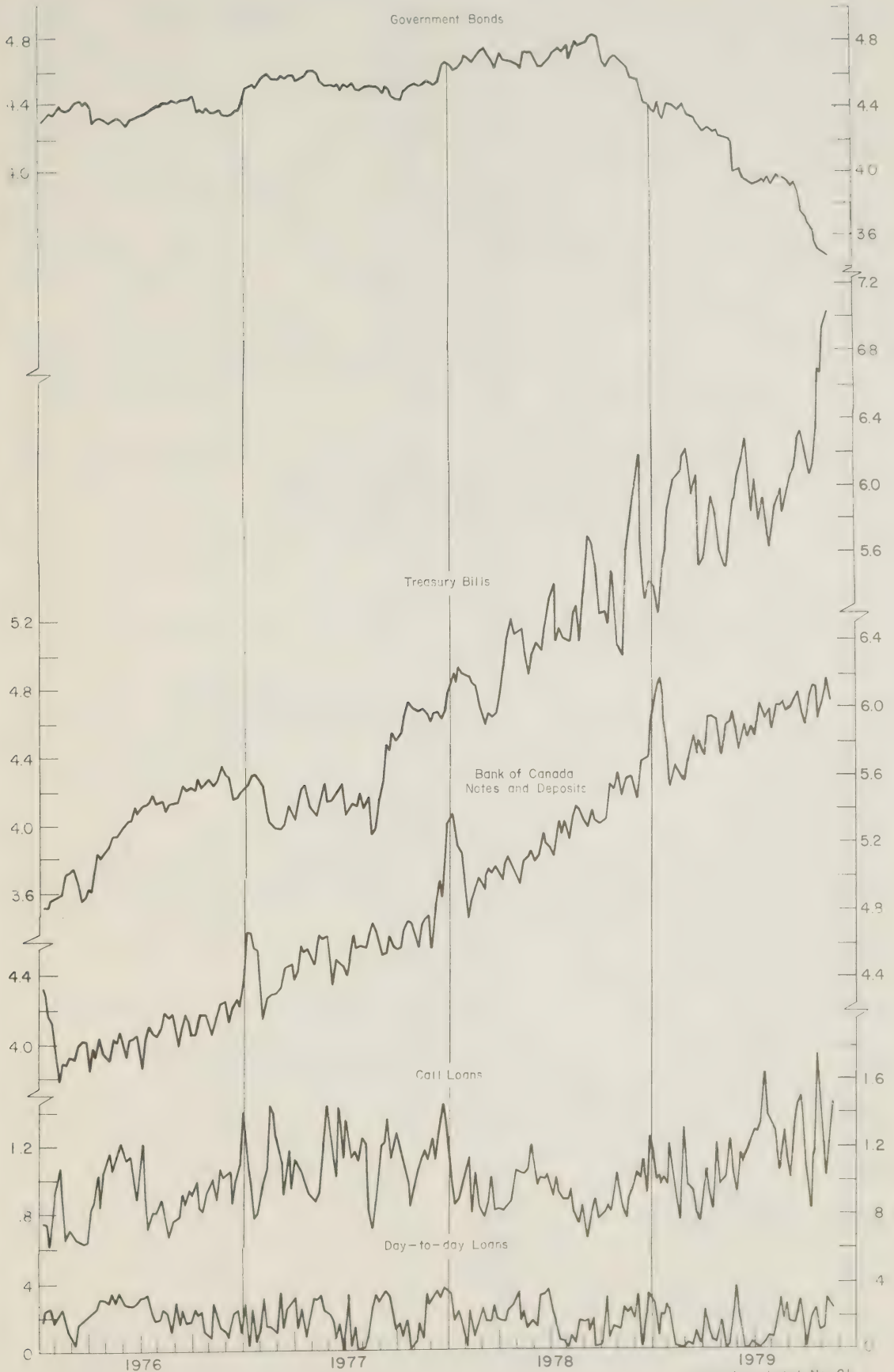
# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LIQUID ASSETS

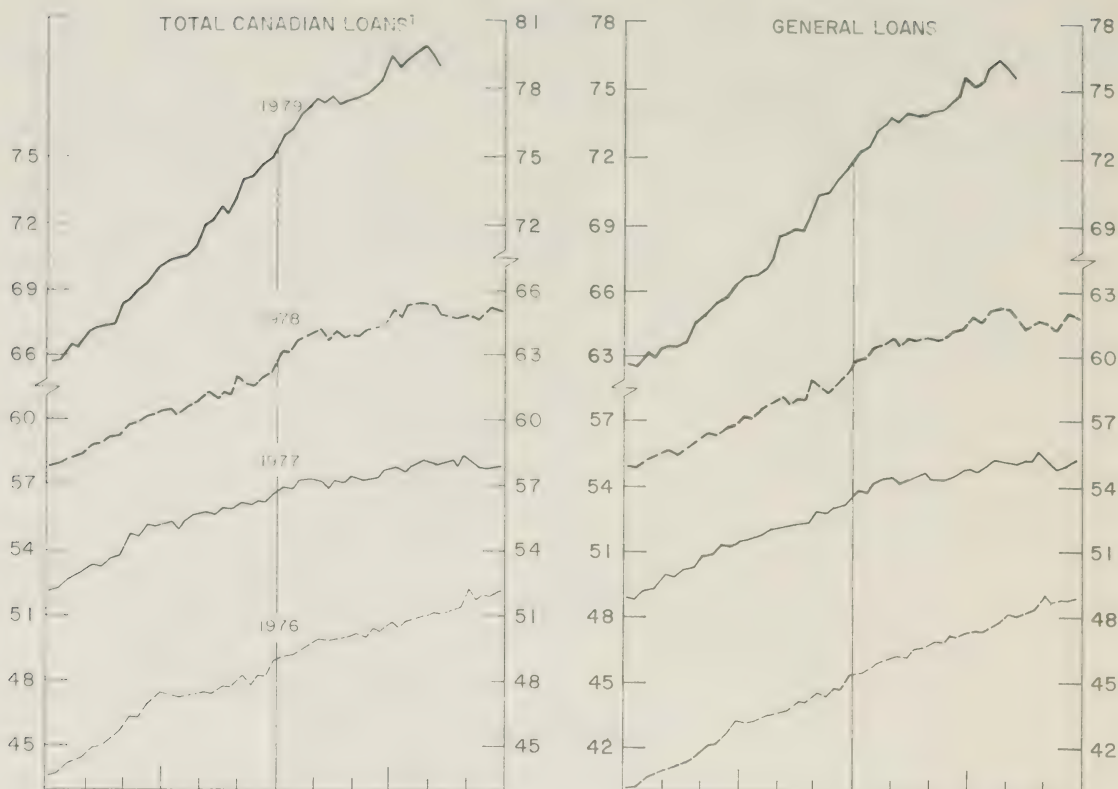
Wednesdays - Billions of Dollars



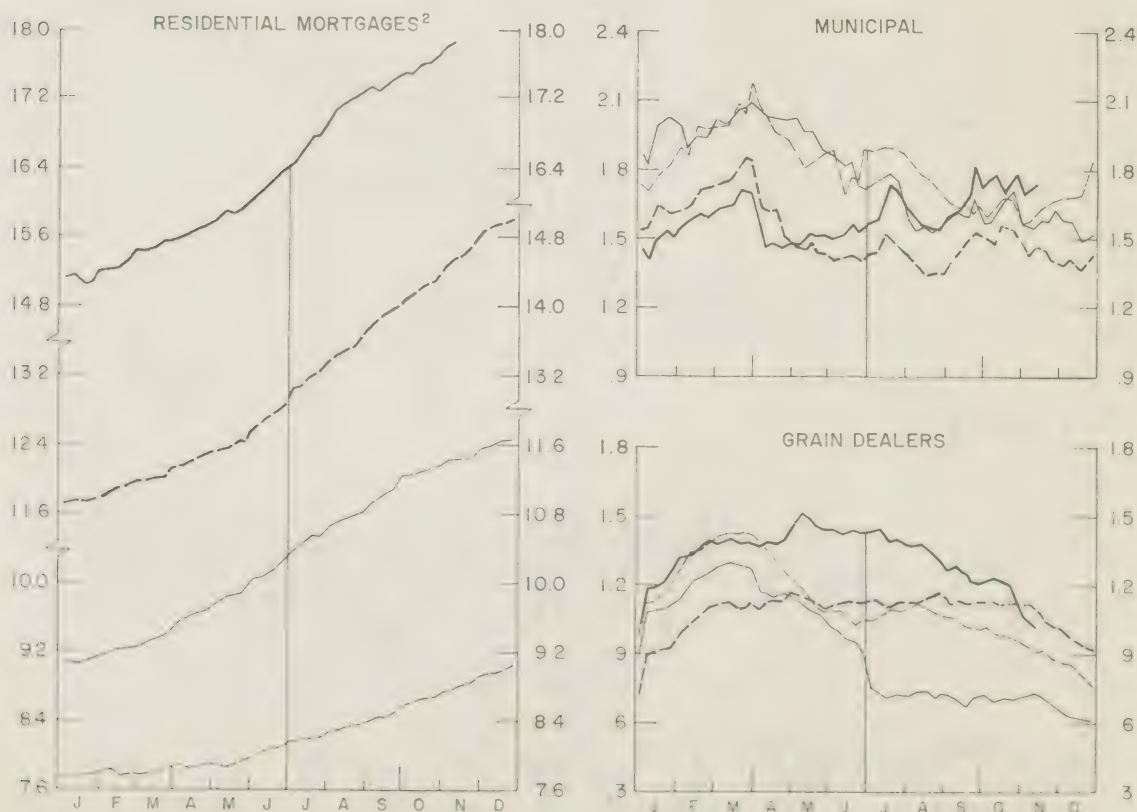


# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

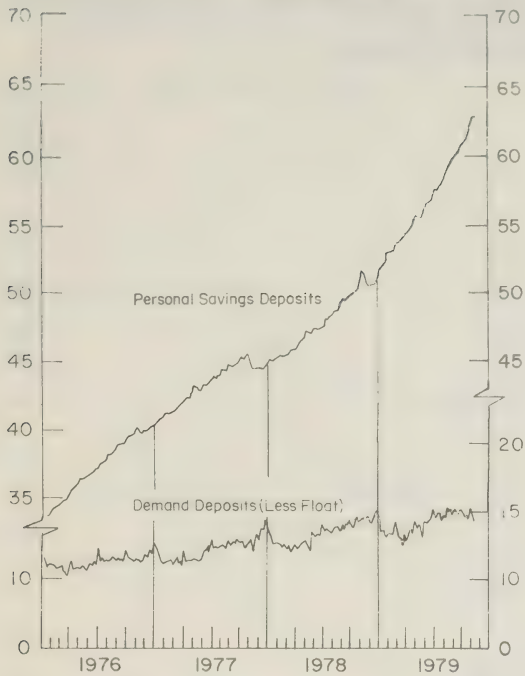


2. Mortgages insured under the National Housing Act and other residential mortgages.

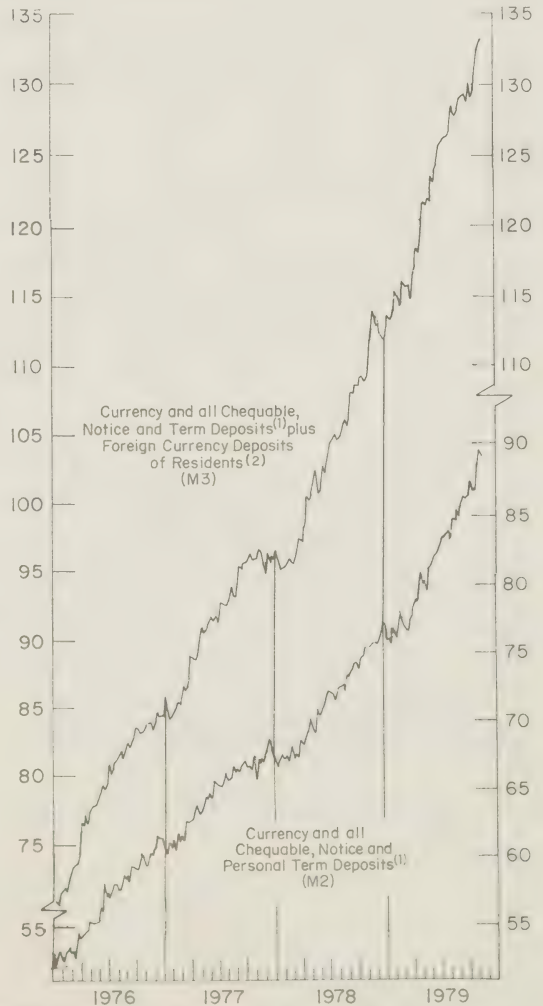
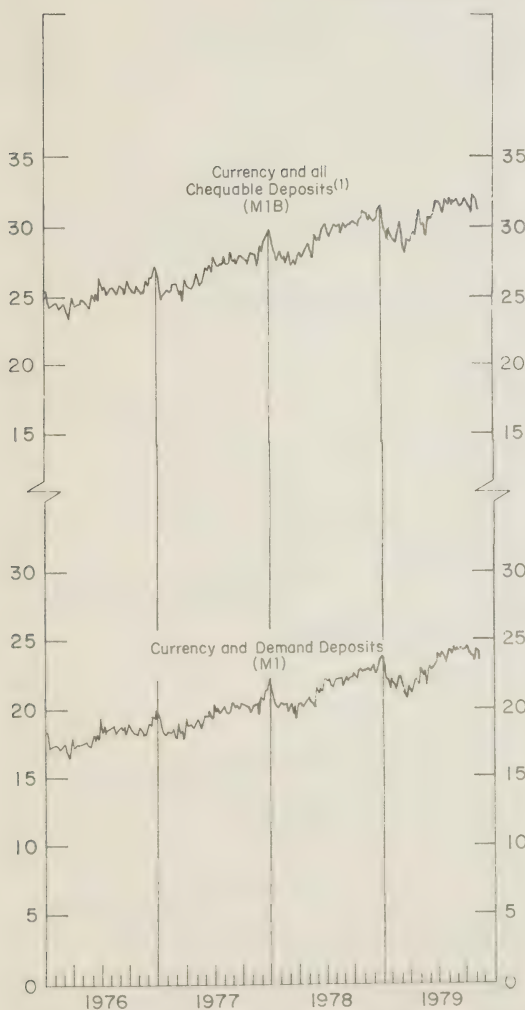
Last date plotted: Nov 14  
22/11/79

**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



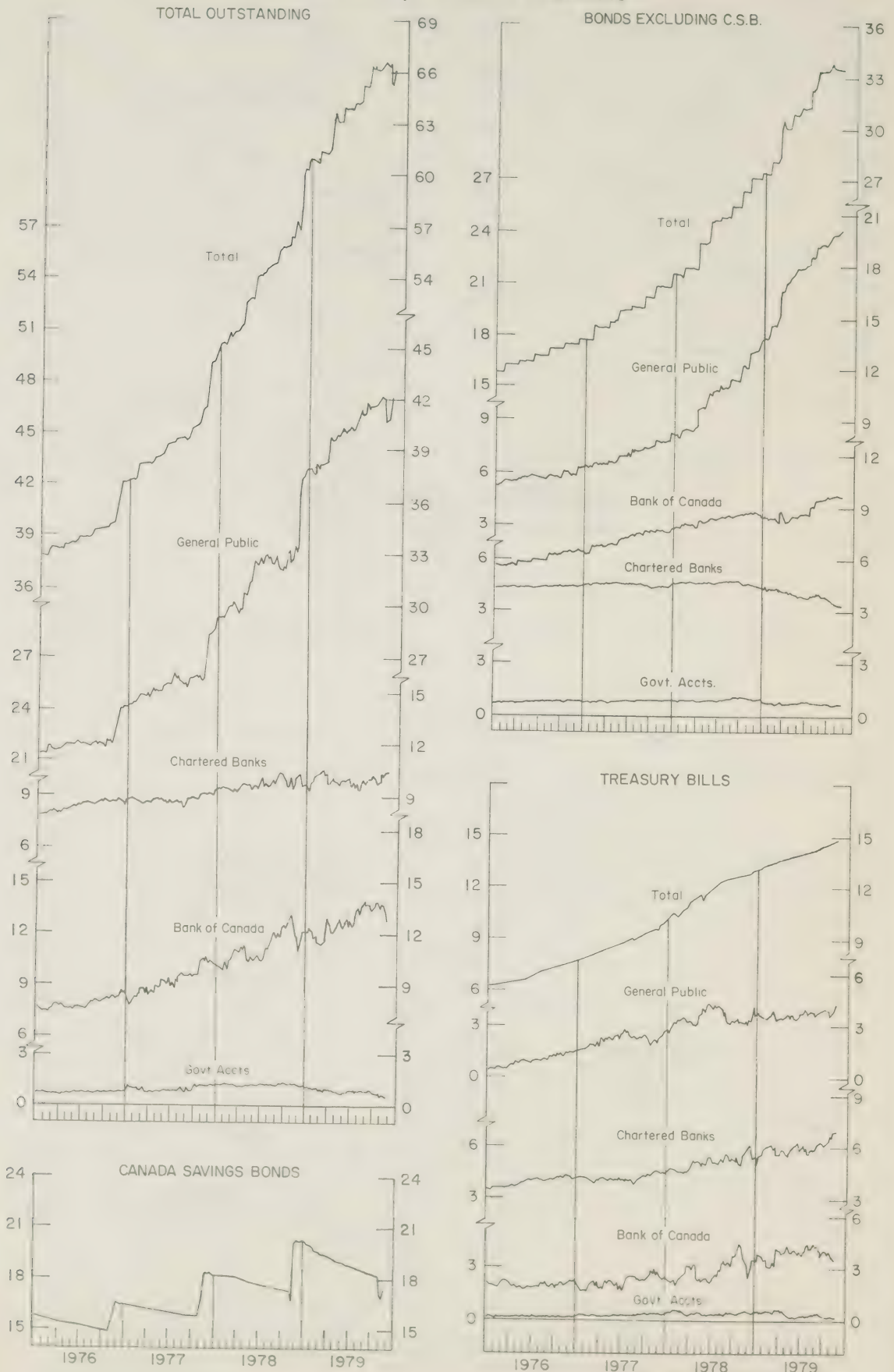
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

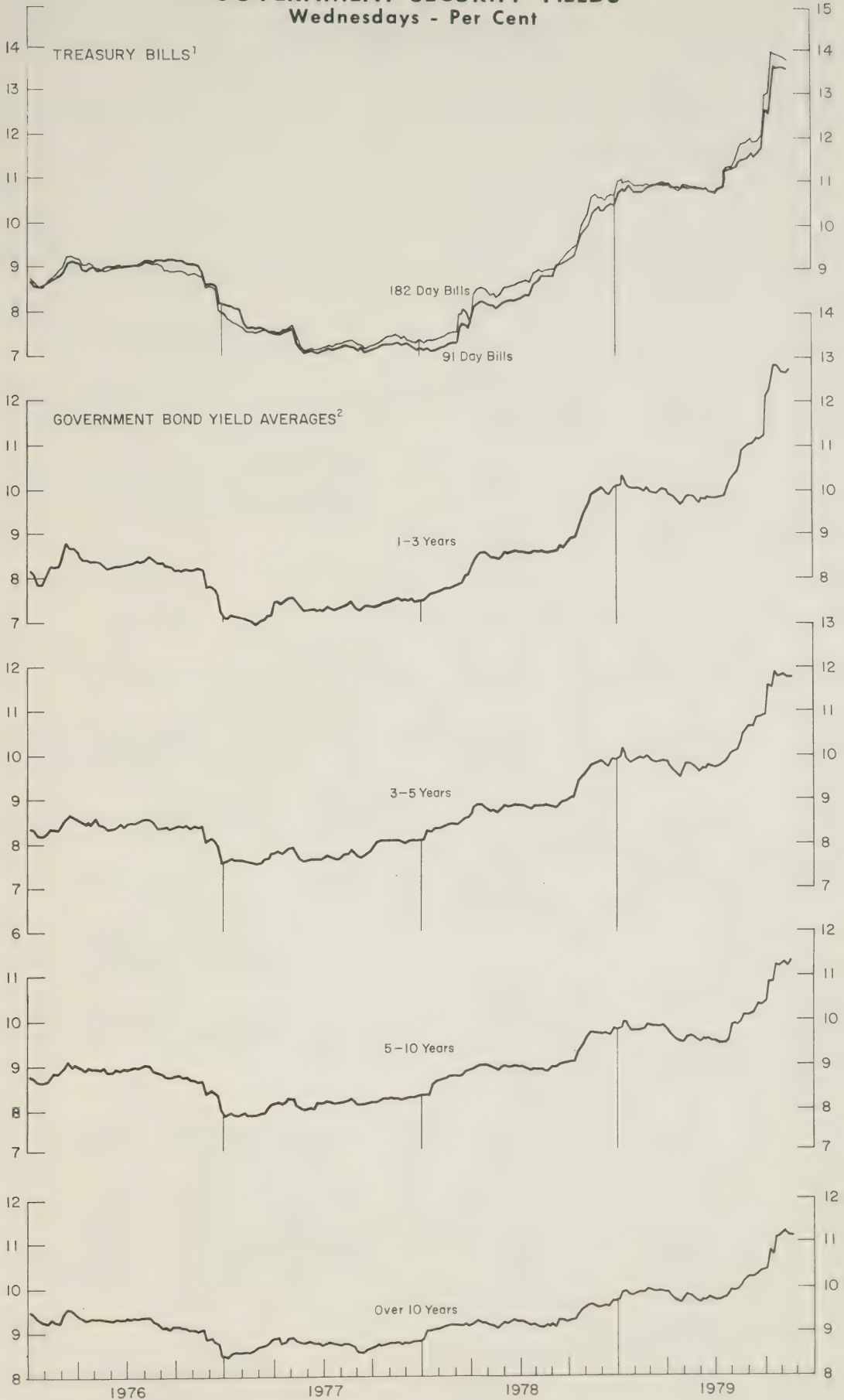
### Wednesdays - Billions of Dollars





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Nov. 21  
22/11/79



CA1  
FN76  
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# Bank of Canada

November 29, 1979

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

Public

### BANK OF CANADA

As at  
Nov. 28/79

Increase since  
Nov. 21/79 Nov. 29/78

(Millions of dollars)

#### Assets

Government of Canada securities			
Treasury bills	3,205.3	49.6	37.6
Other - 3 years and under	3,812.9	-154.1	151.1
- Over 3 years	5,585.6	-2.2	679.7
Total	12,603.8	-106.6	868.4
(Amount of foregoing held under Purchase and Resale Agreements)	(264.7)	(212.9)	(264.7)
Bankers' acceptances	15.1	1.6	15.1
(Amount of foregoing held under Purchase and Resale Agreements)	(15.1)	(1.6)	(15.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,170.2	41.4	354.5
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	611.2	-587.0	-307.6
Total assets	14,744.6	-650.6	759.0

#### Liabilities

Notes in circulation	9,556.4	-70.7	675.8
Canadian dollar deposits:			
Government of Canada	14.5	4.7	2.8
Chartered banks	4,473.8	-111.3	163.9
Other	83.7	-12.0	16.4
Foreign currency liabilities	166.4	38.1	85.3
All other liabilities	449.8	-499.4	-185.3
Total liabilities	14,744.6	-650.6	759.0

### GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	14,935	125	1,950
Canada Savings Bonds	19,209	1,510	-814
All other direct and guaranteed securities	33,741	-2	6,646
Total	67,884	1,633	7,782
Held by:			
Bank of Canada - Treasury bills	3,297	51	56
Other securities	9,493	-155	884
Chartered banks - Treasury bills	6,897	-130	949
Other securities	3,371	-18#	-1,125
Govt. accounts - Treasury bills	202	6	-179
Other securities	659	-	-210
General public - Canada Savings Bonds	19,209	1,510	-814
(residual) Treasury bills	4,539	198	1,124
Other securities	20,218	172#	7,097
Total	67,884	1,633	7,782

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	2,626	1,335	-3,502
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Nov. 28/79	Nov. 21/79	Nov. 14/79	Nov. 22/78
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	4,474	4,585	-89	338
Bank of Canada notes	1,425*	1,500	-11#	150
Day-to-day loans	24	256	-71	5
Treasury bills	6,897	7,027	81	1,243
Other Government securities				
- 3 years and under		1,820	-13	-155
- Over 3 years	3,464	1,662	-29	-1,004
Special call loans (1)	1,471*	1,143	277	542
Other call and short loans (1)	465*	357	188#	9
Sub-total	18,220*	18,350	334#	1,129
Less Liquid Canadian Assets				
Loans to provinces		119	-47#	-173
Loans to municipalities		1,721	-17#	278
Loans to grain dealers		971	-39#	-68
Canada Savings Bond loans		612	419#	85
Loans to instalment finance companies		420	-24	105
General loans		76,274	653#	14,700
Mortgages insured under the N.H.A.		10,165	-1#	1,418
Other residential mortgages		7,743	32	1,837
Provincial securities		336	-17	-76
Municipal securities		365	-13	-59
Corporate securities		7,286	-8	-249
Sub-total		106,010	938#	17,797
Total Canadian Dollar Major Assets		124,360	1,272#	18,926
Net Foreign Currency Assets				
		-3,882	355	-1,771
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	450	510	-93	88
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	411	398	-127	101
Total	861	909	-219	189

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Nov. 28/79	Nov. 21/79	Nov. 14/79	Nov. 22/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	62,997	-314#	12,135	
Chequable	( 6,975)	( -218)#	( -411)	
Non-chequable	(28,539)	( -390)#	(4,940)	
Fixed-term	(27,483)	( 293)#	(7,607)	
Non-personal term and notice deposits	34,675	244#	6,800	
Chequable	( 530)	( 15)#	( 80)	
Non-chequable	( 1,668)	( 19)#	( 23)	
Bearer term notes	( 7,038)	( -393)	(2,001)	
Other fixed-term	(25,438)	( 603)#	(4,695)	
Demand deposits (less private float)(1)	14,571	68#	213	
Sub-total	112,243	-3#	19,147	
Government of Canada deposits	1,280	860	-2,729	
Total deposits (less private float)(1)	113,523	857#	16,418	
Estimated private float (1)	1,274	-781#	-156	
Gross Canadian dollar deposits	114,796	76#	16,262	
(Estimated total float)	( 979)	(-1,333)#	( 71)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,067	-116#	639	
Currency and demand deposits(2) (M1)	23,638	-49#	851	
Currency and all chequable deposits(2) (M1B)	31,144	-251#	521	
Currency and all chequable, notice and personal term deposits(2) (M2)	88,833	-329#	13,090	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,319	-375#	20,461	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	12,009	-256#	675	
- Swapped(4)	(1,104)	( -316)	( -318)	
- Other	(10,605)	( 60)#	( 993)	
- Loans	7,376	-39	728	
2. Bankers' acceptances outstanding	2,897	83	1,232	
3. Debentures issued and outstanding	2,012	-49	437	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
Aug.	15	11,462	6,053	73,920	77,575	120,955
	22	11,296	5,892	73,755	77,197	120,527
	29	11,320	5,851	73,915	77,420	120,732
Sept.	5	11,300	5,761	73,967	77,563	120,784
	12	11,507	6,058	74,172	77,813	121,075
	19	11,928	6,502	74,479	78,038	121,849
	26	12,024	6,461	74,747	78,435	122,210
Oct.	3	11,069	5,354	75,709	79,307	121,908
	10	10,819	5,342	75,263	78,935	121,387
	17	11,220	5,775	75,575	79,155	122,103
	24	11,410	5,960	75,994	79,532	122,699
	31	12,125	6,438	76,320	79,910	123,666
Nov.	7	11,588	5,978R	76,038R	79,426R	123,084R
	14	11,831R	6,383R	75,620R	78,979R	123,088R
	21	12,265	6,717	76,274	79,505	124,360

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979						
Aug.	15	9,117	24,481	32,134	85,262	127,964
	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228	24,373	32,171	87,431	130,323
	10	9,210	24,023	31,685	87,065	129,361
	17	9,116	23,938	31,517	87,109	129,668
	24	9,020	23,524	31,055	86,849	130,233
	31	9,190	24,331R	32,217R	88,818R	132,535R
Nov.	7	9,256R	23,967R	31,882R	89,508R	133,501R
	14	9,183R	23,687R	31,395R	89,162R	133,694R
	21	9,067	23,638	31,144	88,833	133,319

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Nov. 28/79	Nov.16-28/79	Nov.1-15/79
Cash reserves - statutory basis	5,900	5,987	6,069
Required minimum	5,999	5,999	5,999
Excess	-99	-11	70
Excess as a ratio of statutory deposits	-.09%	-.01%	.06%
Cumulative excess at end of period		-101	703

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Nov. 28/79	Nov.1-28/79	Month of October/79
Secondary reserves - statutory basis	6,822	7,205	6,562
Required minimum	5,635	5,635	5,607
Excess	1,187	1,570	955
Excess as a ratio of statutory deposits	1.05%	1.39%	.85%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Nov. 28/79	Nov. 21/79	Nov. 14/79
Excess secondary reserves	1,187	1,661	1,740
Other Canadian liquid assets	5,399	5,056	4,643
Total	6,586	6,717	6,383
Total as a ratio of Canadian dollar major assets	n.a.	5.4%	5.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Nov. 28/79	Nov. 21/79	Nov. 14/79
Net float	+49.0	-43.5	-46.3
Securities held under resale agreements	-281.0	-65.4	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-537.7	-11.9	-17.8

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 28/79	Nov. 21/79	Nov. 14/79
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	149.4	26.0	2.5
Maximum during week	285.6	65.9	10.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 18,635.0; notice deposits 94,059.1; statutory note holdings 1,425.7 and the minimum average deposit with the Bank of Canada 4,572.9. The figures for December in millions of dollars will be: demand deposits 17,559.0; notice deposits 97,115.2; statutory note holdings 1,421.5 and the minimum average deposit with the Bank of Canada 4,570.1. The required minimum ratio for November is 5.32; December will be 5.23.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Nov. 28/79</u>	<u>Nov. 21/79</u>	<u>Nov. 14/79</u>
High		13 3/4	14	13 3/4
Low		7	5 1/2	6
Close		13 3/4	13 1/4	13
Average of closing rates		13.00	11.65	12.13
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 29/79</u>	<u>Nov. 22/79</u>	<u>Nov. 15/79</u>
91 day bills		13.62	13.59	13.62
182 day bills		13.49	13.75	13.86
<u>Government Bond Yields<sup>(2)</sup></u>		<u>Nov. 28/79</u>	<u>Nov. 21/79</u>	<u>Nov. 14/79</u>
9%	Feb. 1/80	13.38	13.64	13.70
8 3/4%	June 1/81	12.66	13.03	13.05
9 1/4%	Feb. 1/82	12.59	12.59	12.70
8 3/4%	May 15/83	11.84	12.04	12.03
4 1/2%	Sept. 1/83	11.27	11.36	11.16
10%	June 1/84	11.62	11.73	11.70
8 1/4%	July 1/87	11.29	11.46	11.28
5 1/4%	May 1/90	10.81	10.59	10.58
9 1/2%	June 15/94	11.12	11.37	11.43
10%	Oct. 1/95	11.11	11.38	11.43
9 1/4%	May 15/97	11.16	11.42	11.44
9%	Oct. 15/99	11.18	11.45	11.47
9 1/2%	Oct. 1/2001	11.20	11.45	11.49
9 1/2%	Oct. 1/2003	11.19	11.44	11.47
10 1/4%	Feb. 1/2004	11.21	11.45	11.48
<u>Government Bond Yield Averages<sup>(2)</sup></u>				
1 - 3 years		12.41	12.68	12.64
3 - 5 years		11.60	11.75	11.75
5 - 10 years		11.20	11.34	11.23
Over 10 years		10.94	11.11	11.16

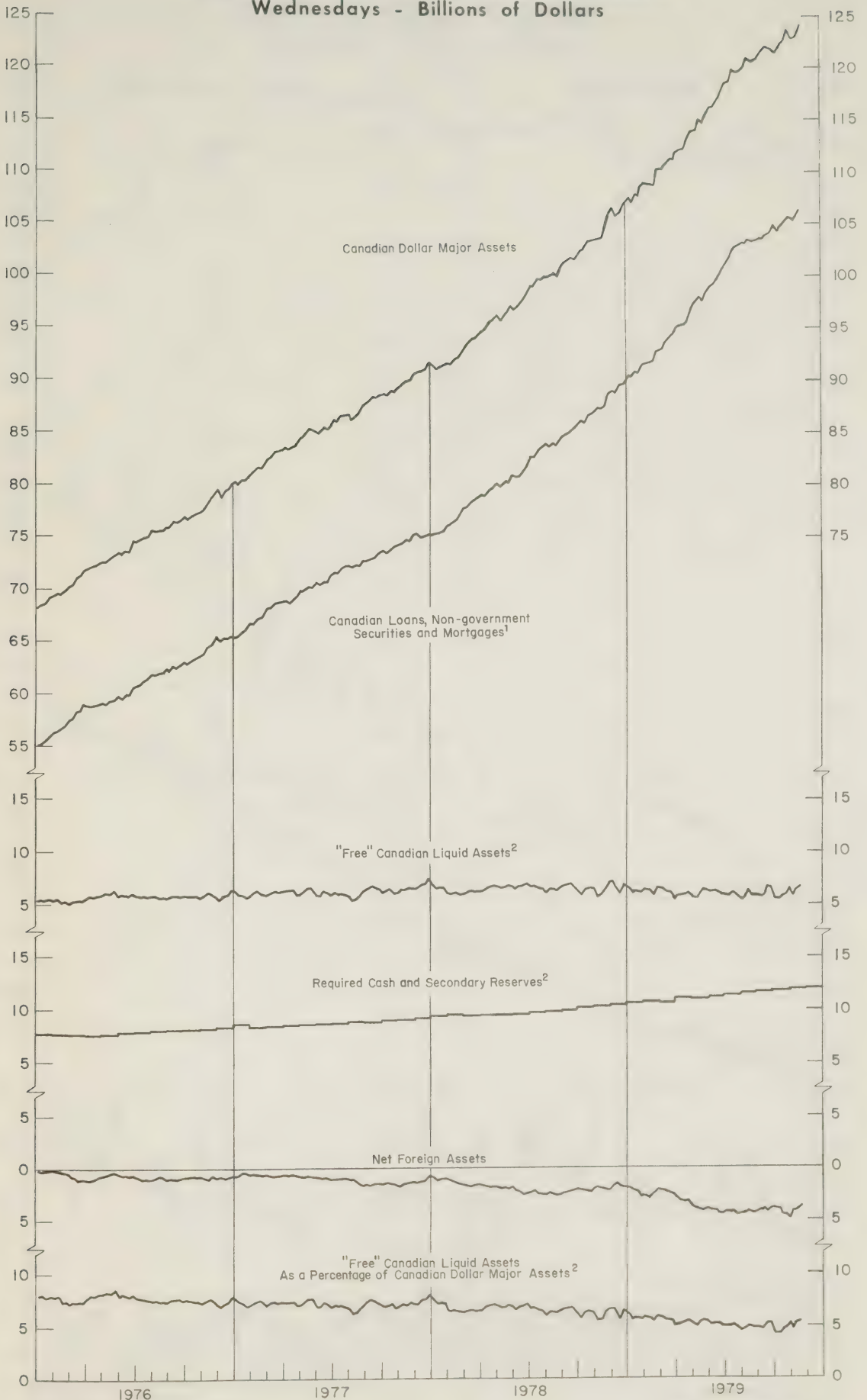
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

		<u>Nov. 28/79</u>	<u>Nov. 21/79</u>	<u>Nov. 14/79</u>
<u>Spot rates</u>				
High		117.68	118.42	119.06
Low		116.84	117.27	117.89
Close		117.12	117.58	118.48
Noon average		117.37	117.92	118.55
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.11D	.28D	.37D
Noon average		.12D	.31D	.35D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.41% as of November 28, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

## Wednesdays - Billions of Dollars



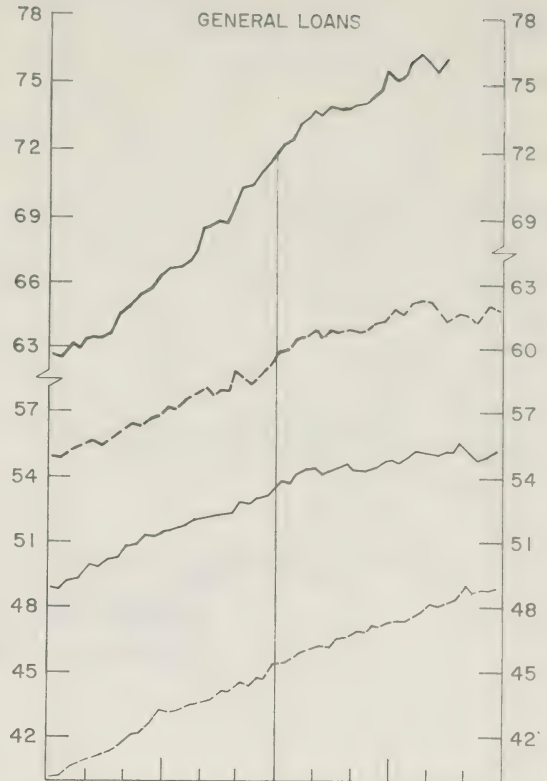
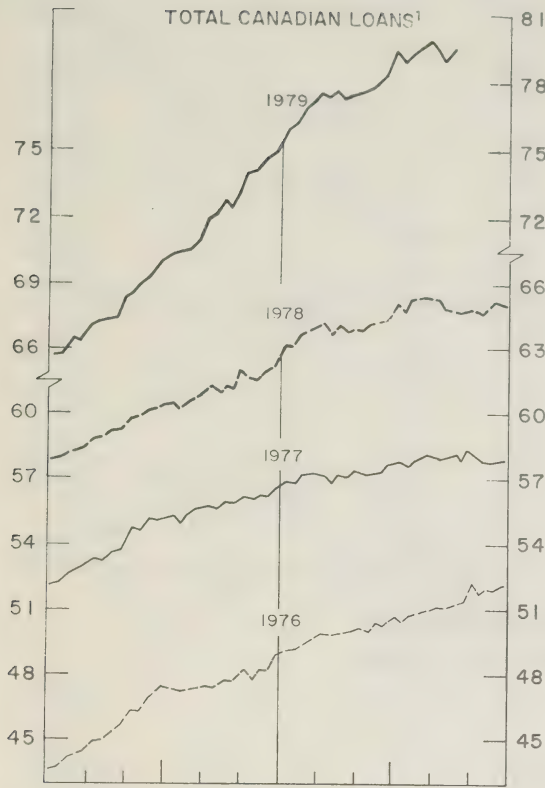
1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.



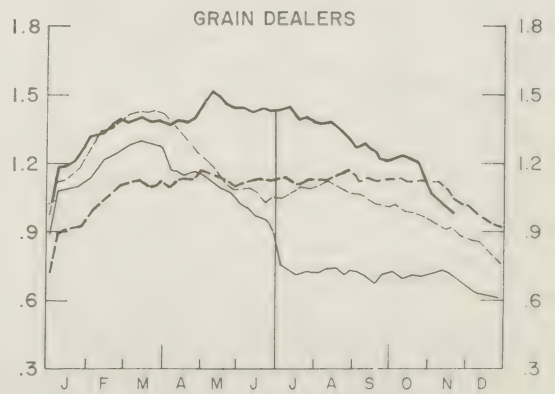
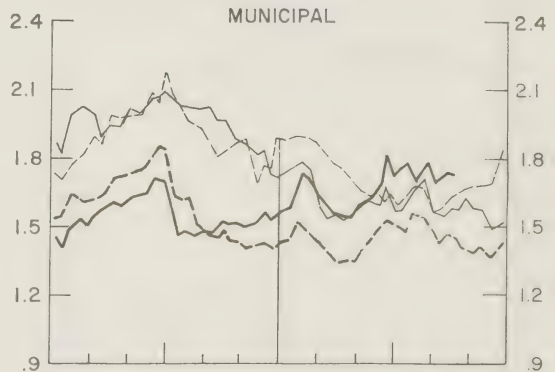
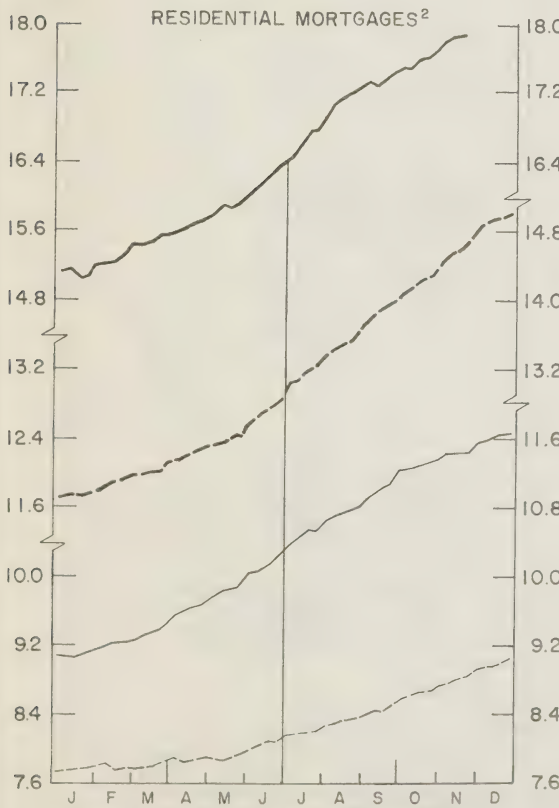
# **CHARTERED BANKS - LIQUID ASSETS** **Wednesdays - Billions of Dollars**



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



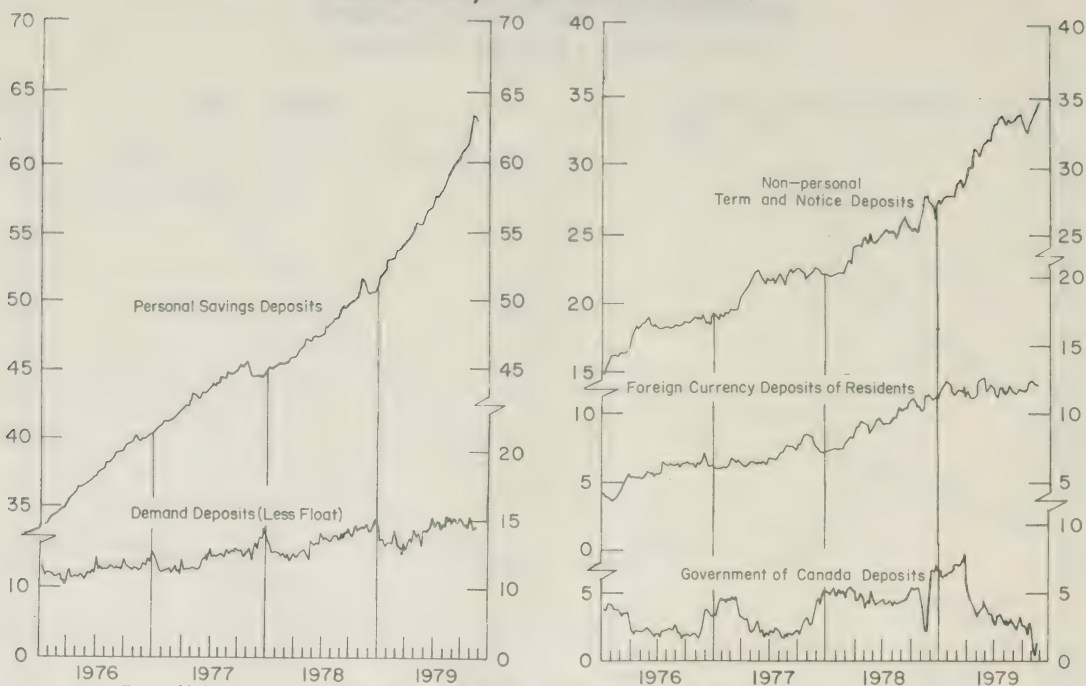
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Nov 21  
 29/11/79

10  
**CHARTERED BANK DEPOSITS**  
 Wednesdays - Billions of Dollars



**MONETARY AGGREGATES**  
 Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

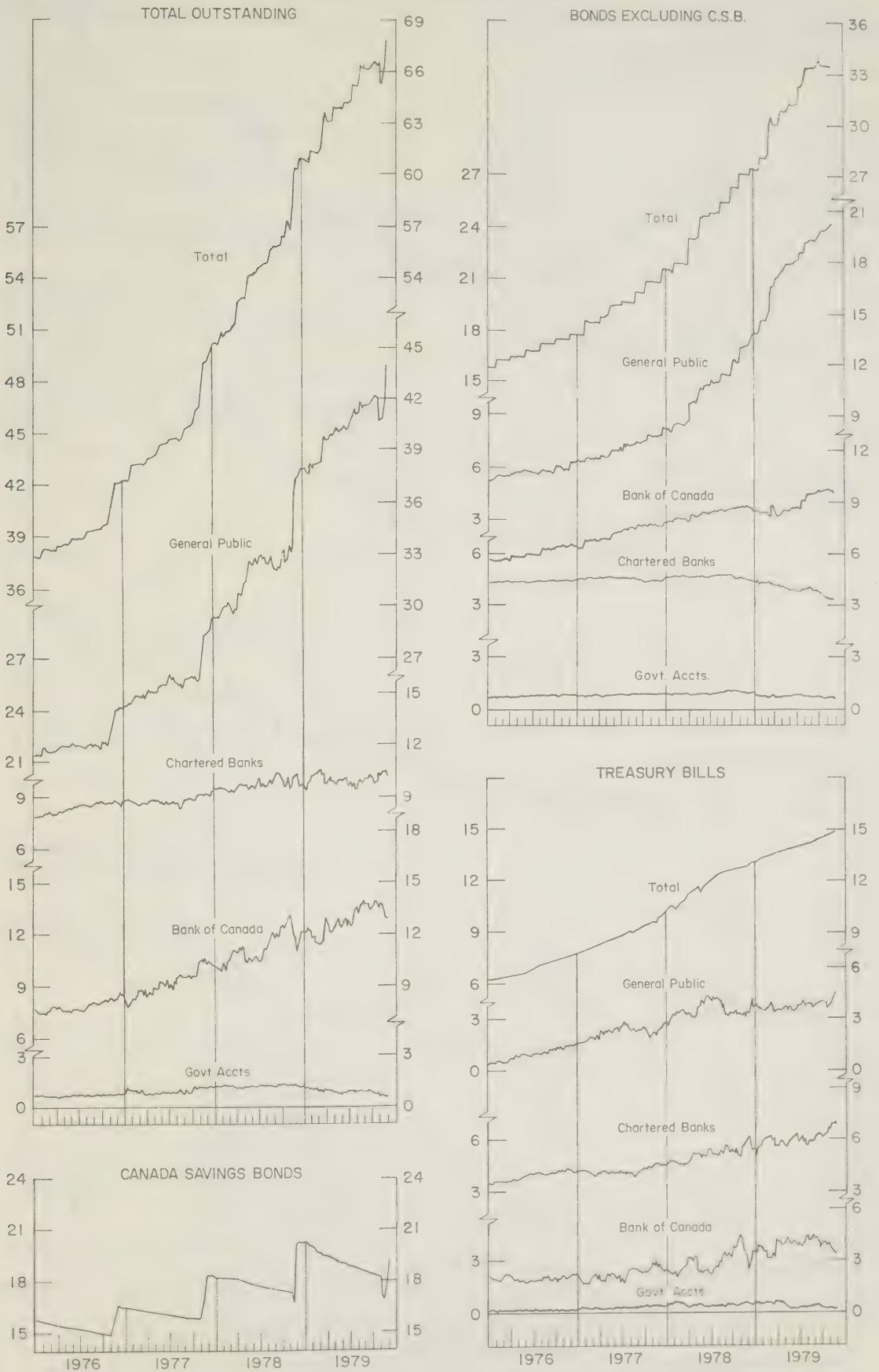
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Nov 21  
 29/11/79



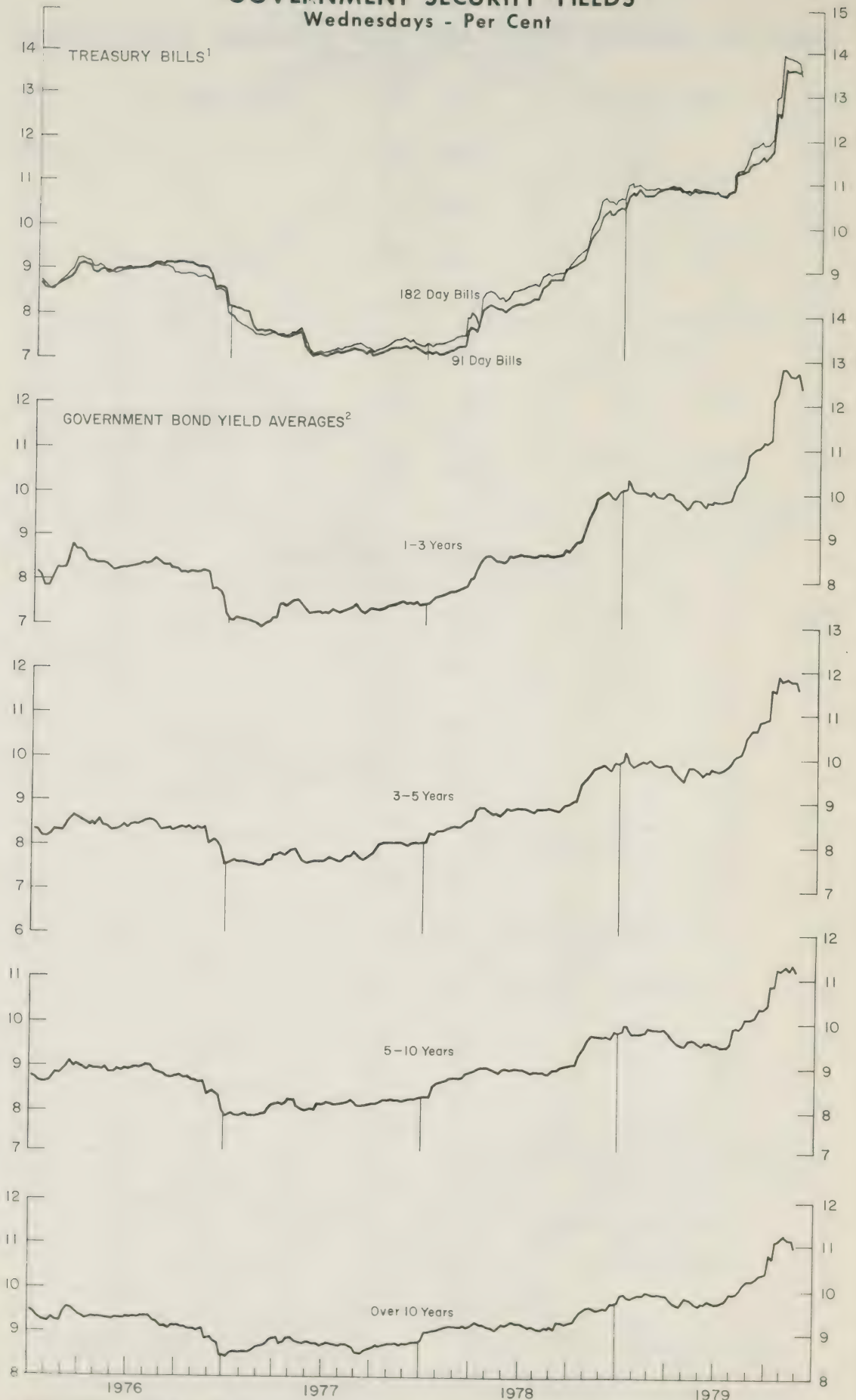
# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Nov 28  
29 /11/79

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
Dec. 5/79Increase since  
Nov. 28/79      Dec. 6/78

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills

3,502.3

296.9

1,045.2

Other - 3 years and under

3,778.1

-34.8

122.3

- Over 3 years

5,075.2

-510.4

181.1

Total

12,355.5

-248.3

1,348.6

(Amount of foregoing held under

Purchase and Resale Agreements)

(172.0)

(-92.7)

(172.0)

Bankers' acceptances

25.7

10.6

25.7

(Amount of foregoing held under

Purchase and Resale Agreements)

(25.7)

(10.6)

(25.7)

Advances to chartered and savings banks

-

-

-

Foreign currency assets

1,418.7

248.5

-95.7

Investment in the Industrial Development

Bank

344.3

-

-171.4

All other assets

622.1

10.9

-22.5

Total assets

14,766.3

21.8

1,084.7

Liabilities

Notes in circulation

9,672.9

116.5

665.5

Canadian dollar deposits:

Government of Canada

13.6

-0.9

4.2

Chartered banks

4,464.5

-9.4

222.3

Other

85.9

2.2

6.9

Foreign currency liabilities

102.6

-63.8

53.3

All other liabilities

427.0

-22.8

132.5

Total liabilities

14,766.3

21.8

1,084.7

## GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

14,985

50

1,975

Canada Savings Bonds

19,110

-99

-1,228

All other direct and guaranteed securities

33,741

-#

6,645

Total

67,835

-49

7,393

Held by:

Bank of Canada - Treasury bills

3,604

307

1,089

Other securities

8,945

-548

354

Chartered banks - Treasury bills

6,734

-164

551

Other securities

3,402

28#

-1,074

Govt. accounts - Treasury bills

210

7

-136

Other securities

660

1

-214

General public - Canada Savings Bonds

19,110

-99

-1,228

(residual)

Treasury bills

4,438

-101

471

Other securities

20,734

519#

7,579

Total

67,835

-49

7,393

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

2,197

-441#

-4,489

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Dec. 5/79	Nov. 28/79	Nov. 21/79	Nov. 29/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,465	4,474	-111	164
Bank of Canada notes	1,350*	1,406	-89#	177
Day-to-day loans	149	24	-233	-171
Treasury bills	6,734	6,897	-130	949
Other Government securities				
- 3 years and under	3,495	1,807	-13	-121
- Over 3 years		1,660	-3#	-988
Special call loans (1)	973*	1,467	324	720
Other call and short loans (1)	531*	497	140	198
Sub-total	17,696*	18,231	-115#	927
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		132	24#	-273
Loans to municipalities		1,655	-65#	247
Loans to grain dealers		986	16#	-29
Canada Savings Bond loans		678	41#	-95
Loans to instalment finance companies		442	22	143
General loans		76,814	421#	15,194
Mortgages insured under the N.H.A.		10,134	-31#	1,353
Other residential mortgages		7,782	37#	1,803
Provincial securities		331	-5	-86
Municipal securities		357	-7#	-65
Corporate securities		7,188	-98#	-401
Sub-total		106,498	356#	17,789
Total Canadian Dollar Major Assets		124,729	241#	18,716
<u>Net Foreign Currency Assets</u>		-3,491	389#	-1,423
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	466	459	-52	2
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	224	408	10	32
Total	690	867	-42	34

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Nov. 28/79	Increase since	
	Dec. 5/79		Nov. 21/79	Nov. 29/78
			(Millions of dollars)	
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	62,951	-48#	12,347	
Chequable	( 6,921)	( -62)#	( -370)	
Non-chequable	(28,434)	( -73)#	(5,001)	
Fixed-term	(27,595)	( 86)#	(7,716)	
Non-personal term and notice deposits	35,084	-51#	7,515	
Chequable	( 575)	( 4)#	( 165)	
Non-chequable	( 1,599)	( -85)#	( -43)	
Bearer term notes	( 7,228)	( -90)#	(2,332)	
Other fixed-term	(25,681)	( 121)#	(5,062)	
Demand deposits (less private float) (1)	14,770	597#	137	
Sub-total	112,805	498#	19,999	
Government of Canada deposits	2,622	1,330#	-3,494	
Total deposits (less private float) (1)	115,426	1,828#	16,505	
Estimated private float (1)	744	-949#	-318	
Gross Canadian dollar deposits	116,170	879#	16,187	
(Estimated total float)	( 1,293)	(-105)#	( -64)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,095	18#	568	
Currency and demand deposits (2) (M1)	23,865	615#	705	
Currency and all chequable deposits (2) (M1B)	31,361	557#	500	
Currency and all chequable, notice and personal term deposits (2) (M2)	88,990	486#	13,174	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,141	-249#	20,168	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	11,242	-766#	-400	
- Swapped (4)	( 1,126)	(-278)	( -613)	
- Other	(10,116)	(-488)#	( 213)	
- Loans	7,418	41	634	
2. Bankers' acceptances outstanding	2,923	27	1,234	
3. Debentures issued and outstanding	2,012	-	437	

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>						
Aug.	22	11,296	5,892	73,755	77,197	120,527
	29	11,320	5,851	73,915	77,420	120,732
Sept.	5	11,300	5,761	73,967	77,563	120,784
	12	11,507	6,058	74,172	77,813	121,075
	19	11,928	6,502	74,479	78,038	121,849
	26	12,024	6,461	74,747	78,435	122,210
Oct.	3	11,069	5,354	75,709	79,307	121,908
	10	10,819	5,342	75,263	78,935	121,387
	17	11,220	5,775	75,575	79,155	122,103
	24	11,410	5,960	75,994	79,532	122,699
	31	12,102R	6,391R	76,543R	80,151R	123,813R
Nov.	7	11,588	5,985R	76,039R	79,426	123,092R
	14	11,832R	6,398R	75,619R	78,978R	123,102R
	21	12,266R	6,713R	76,393R	79,611R	124,488R
	28	12,351	6,598	76,814	80,028	124,729

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents (M3)
<u>1979</u>						
Aug.	22	9,016	24,007	31,681	84,995	128,113
	29	9,056	24,289	31,964	85,513	129,046
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228	24,373	32,171	87,431	130,323
	10	9,210	24,023	31,685	87,065	129,361
	17	9,116	23,938	31,517	87,109	129,668
	24	9,020	23,524	31,055	86,849	130,233
	31	9,195R	24,681R	32,539R	89,140R	132,935R
Nov.	7	9,254R	23,679R	31,586R	89,224R	133,339R
	14	9,174R	23,341R	31,088R	88,863R	133,529R
	21	9,076R	23,250R	30,804R	88,505R	133,390R
	28	9,095	23,865	31,361	88,990	133,141

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Dec. 5/79	Dec.3-5/79	Nov.16-30/79
Cash reserves - statutory basis	5,890	5,980	6,032
Required minimum	5,999	5,999	5,999
Excess	-109	-19	33
Excess as a ratio of statutory deposits	-.10%	-.02%	.03%
Cumulative excess at end of period		-58	368

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Dec. 5/79	Dec.3-5/79	Month of November/79
Secondary reserves - statutory basis	6,773	6,896	7,202
Required minimum	5,744	5,744	5,635
Excess	1,029	1,152	1,567
Excess as a ratio of statutory deposits	.90%	1.00%	1.39%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Dec. 5/79	Nov. 28/79	Nov. 21/79
Excess secondary reserves	1,029	1,187	1,661
Other Canadian liquid assets	4,923	5,411	5,052
Total	5,952	6,598	6,713
Total as a ratio of Canadian dollar major assets	n.a.	5.3%	5.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Dec. 5/79	Nov. 28/79	Nov. 21/79
Net float	-29.0	+49.0	-43.5
Securities held under resale agreements	-198.4	-281.0	-65.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-537.7	-11.9

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 5/79	Nov. 28/79	Nov. 21/79
Advances to chartered and savings banks			
Average for week*	42.8	-	-
Purchase and Resale Agreements			
Average for week*	190.4	149.4	26.0
Maximum during week	303.7	285.6	65.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 18,635.0; notice deposits 94,059.1; statutory note holdings 1,425.7 and the minimum average deposit with the Bank of Canada 4,572.9. The figures for December in millions of dollars are: demand deposits 17,552.1\*\*; notice deposits 97,328.2\*\*; statutory note holdings 1,425.6\*\* and the minimum average deposit with the Bank of Canada 4,573.7\*\*. The required minimum ratio for November was 5.32; December is 5.22\*\*.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

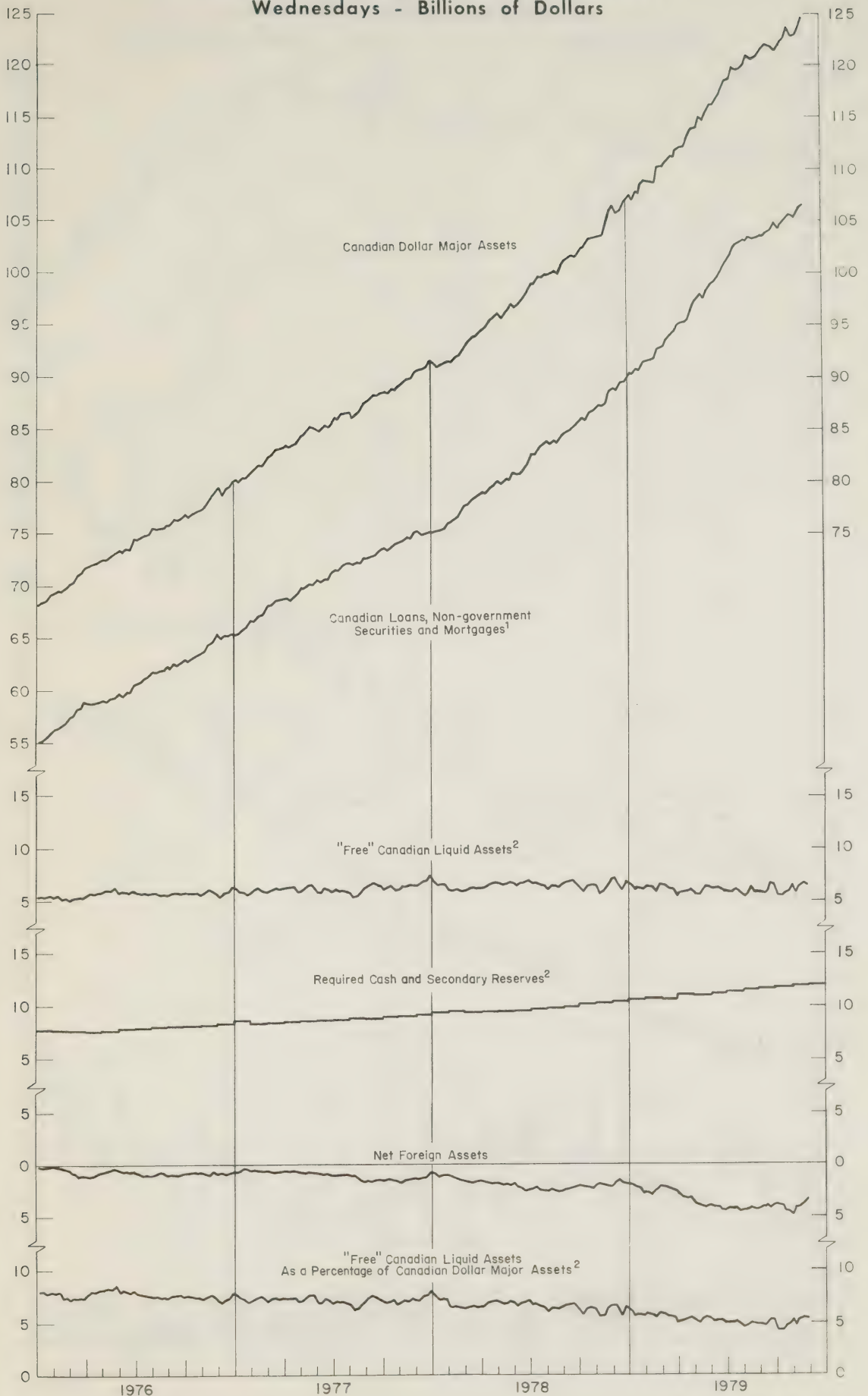
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Dec. 5/79</u>	<u>Nov. 28/79</u>	<u>Nov. 21/79</u>
<u>Day-to-Day Loans</u>						
High				14	13 3/4	14
Low				11 1/2	7	5 1/2
Close				14	13 3/4	13 1/4
Average of closing rates				13.75	13.00	11.65
<u>Average Treasury Bill Rate at Tender</u>				<u>Dec. 6/79</u>	<u>Nov. 29/79</u>	<u>Nov. 22/79</u>
91 day bills				13.62	13.62	13.59
182 day bills				13.29	13.49	13.75
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Dec. 5/79</u>	<u>Nov. 28/79</u>	<u>Nov. 21/79</u>
9%	Feb.	1/80		13.44	13.38	13.64
8 3/4%	June	1/81		12.39	12.66	13.03
9 1/4%	Feb.	1/82		12.39	12.59	12.59
8 3/4%	May	15/83		11.66	11.84	12.04
4 1/2%	Sept.	1/83		10.97	11.27	11.36
10%	June	1/84		11.55	11.62	11.73
8 1/4%	July	1/87		11.36	11.29	11.46
5 1/4%	May	1/90		10.82	10.81	10.59
9 1/2%	June	15/94		11.16	11.12	11.37
10%	Oct.	1/95		11.16	11.11	11.38
9 1/4%	May	15/97		11.16	11.16	11.42
9%	Oct.	15/99		11.17	11.18	11.45
9 1/2%	Oct.	1/2001		11.13	11.20	11.45
9 1/2%	Oct.	1/2003		11.13	11.19	11.44
10 1/4%	Feb.	1/2004		11.16	11.21	11.45
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.13	12.41	12.68
3 - 5 years				11.51	11.60	11.75
5 - 10 years				11.22	11.20	11.34
Over 10 years				10.98	10.94	11.11
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Dec. 5/79</u>	<u>Nov. 28/79</u>	<u>Nov. 21/79</u>
<u>Spot rates</u>						
High				117.17	117.68	118.42
Low				116.16	116.84	117.27
Close				116.80	117.12	117.58
Noon average				116.72	117.37	117.92
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.14D	.11D	.28D
Noon average				.11D	.12D	.31D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.13% as of December 5, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



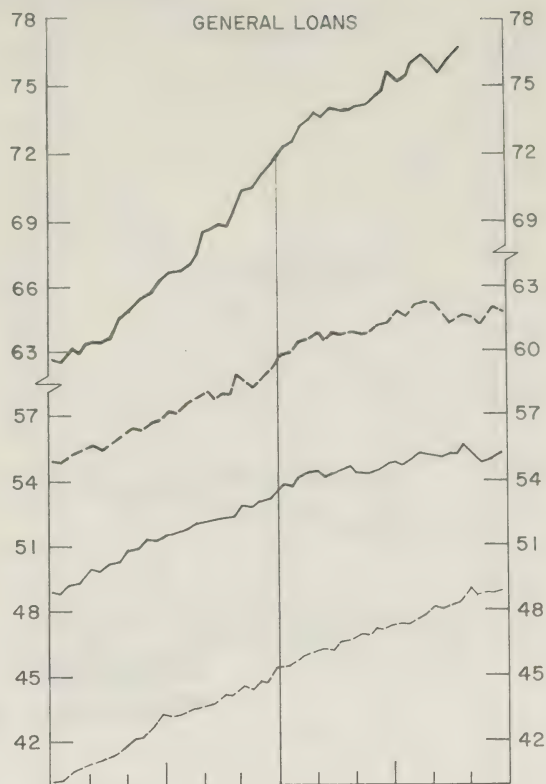
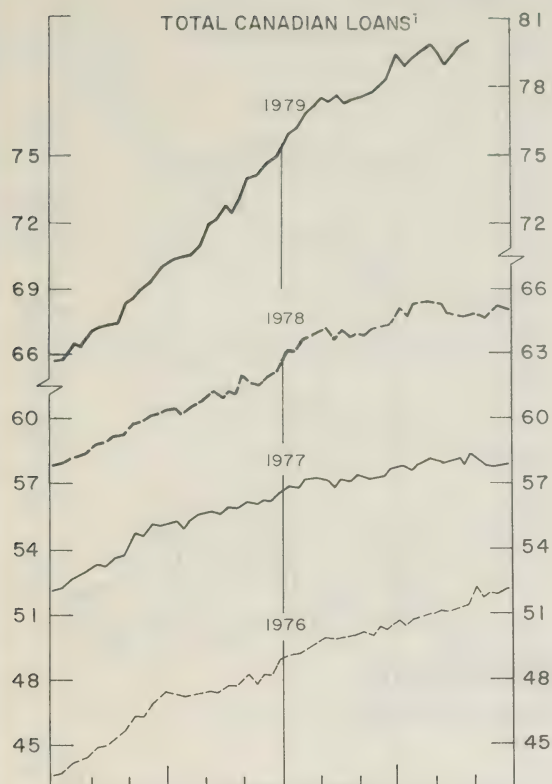
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

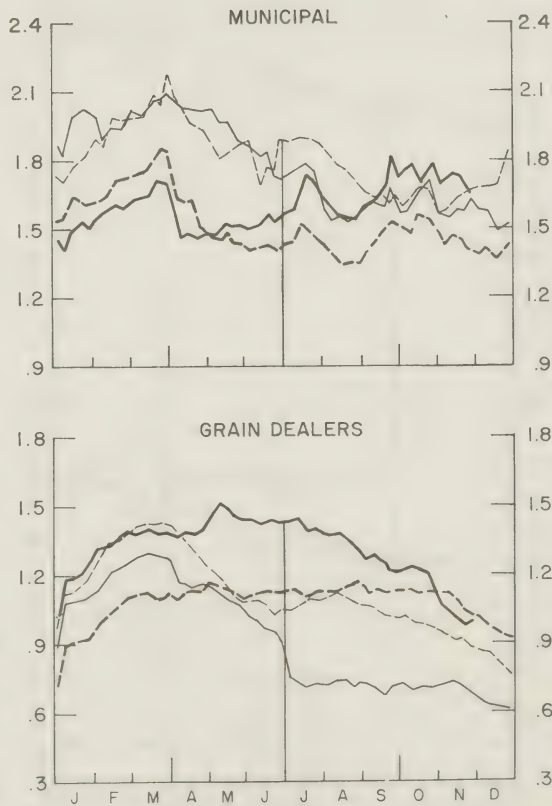
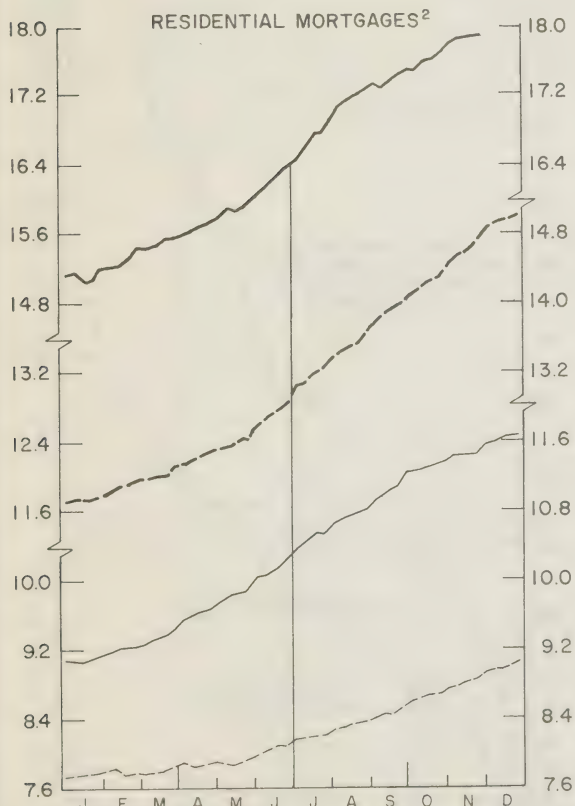


Last date plotted: Dec. 5  
6/12/79

9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

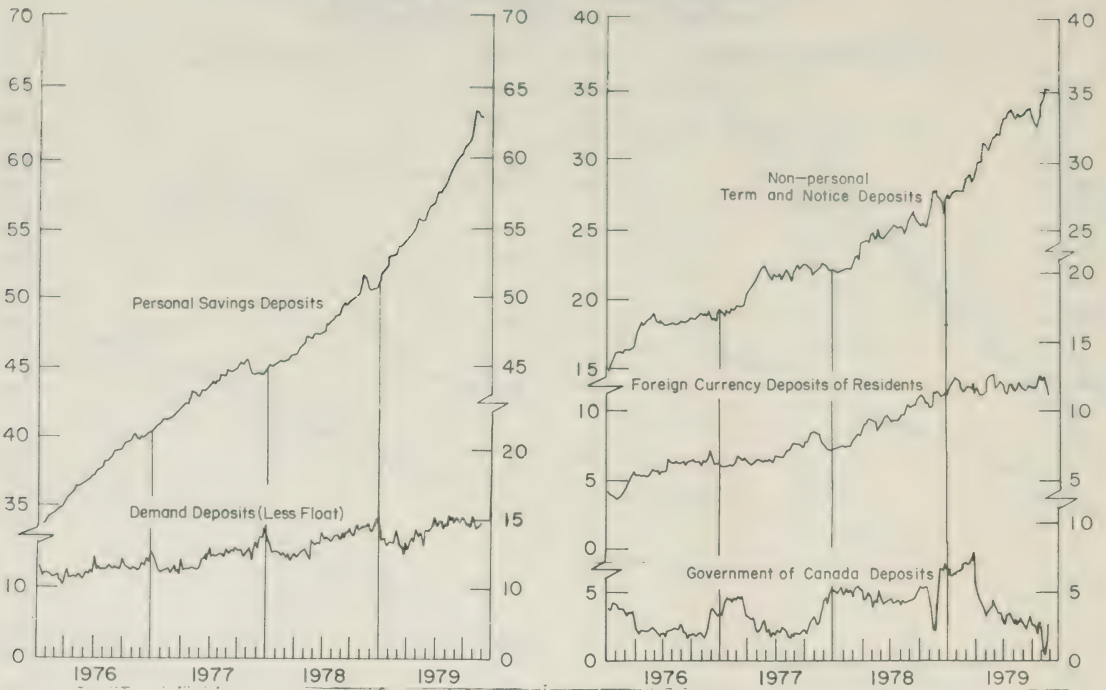


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Nov. 28  
 6/12/79

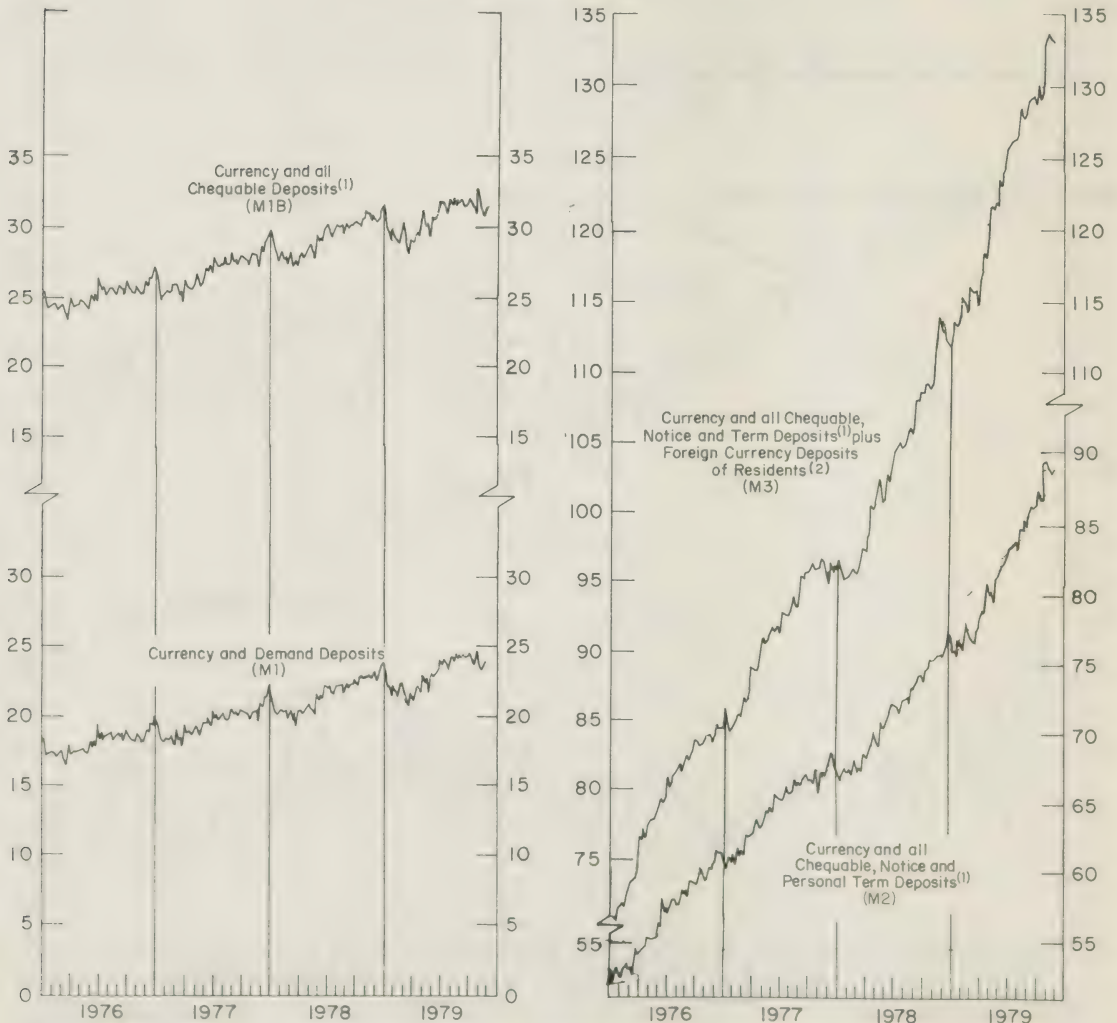
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



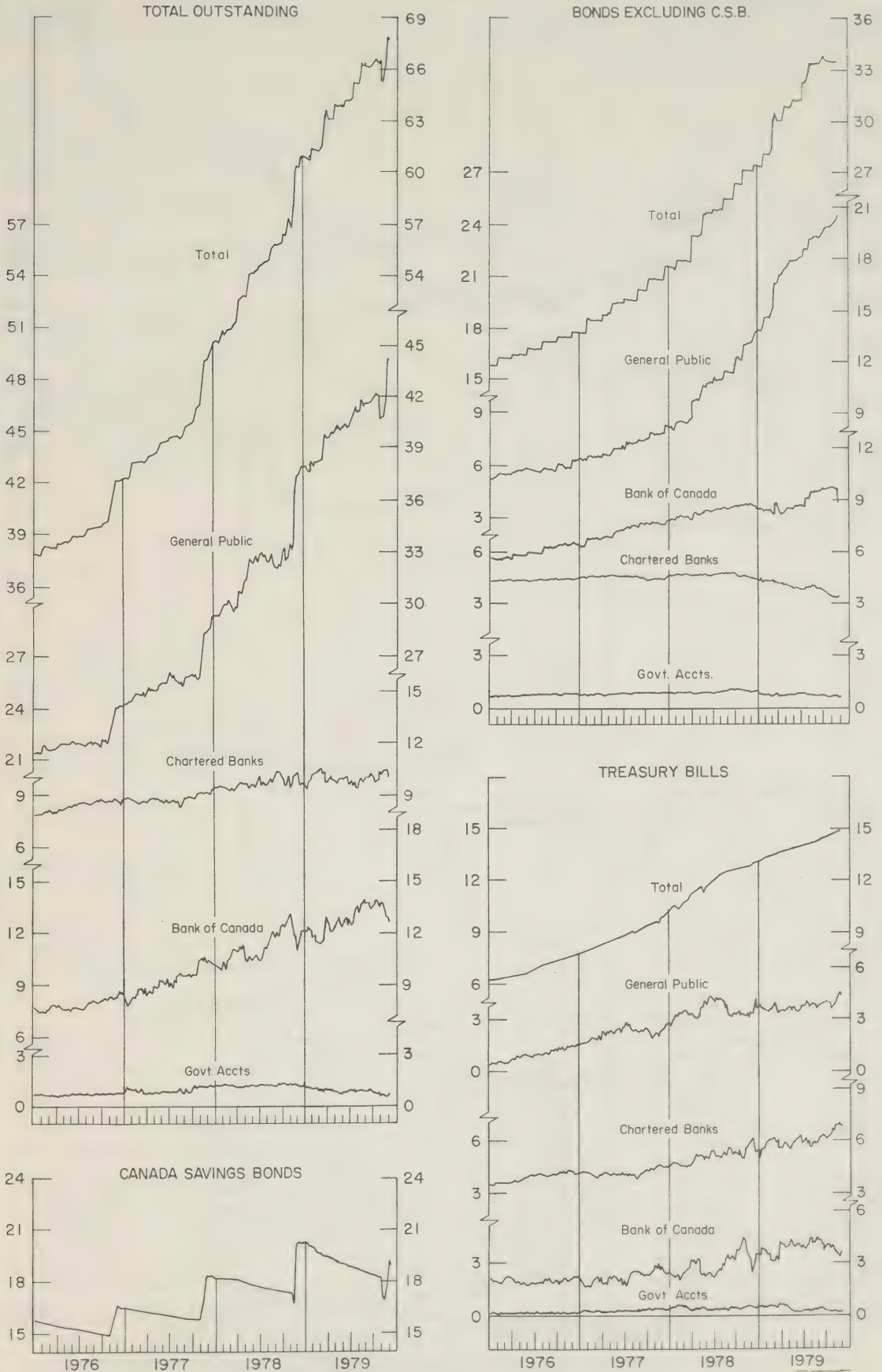
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

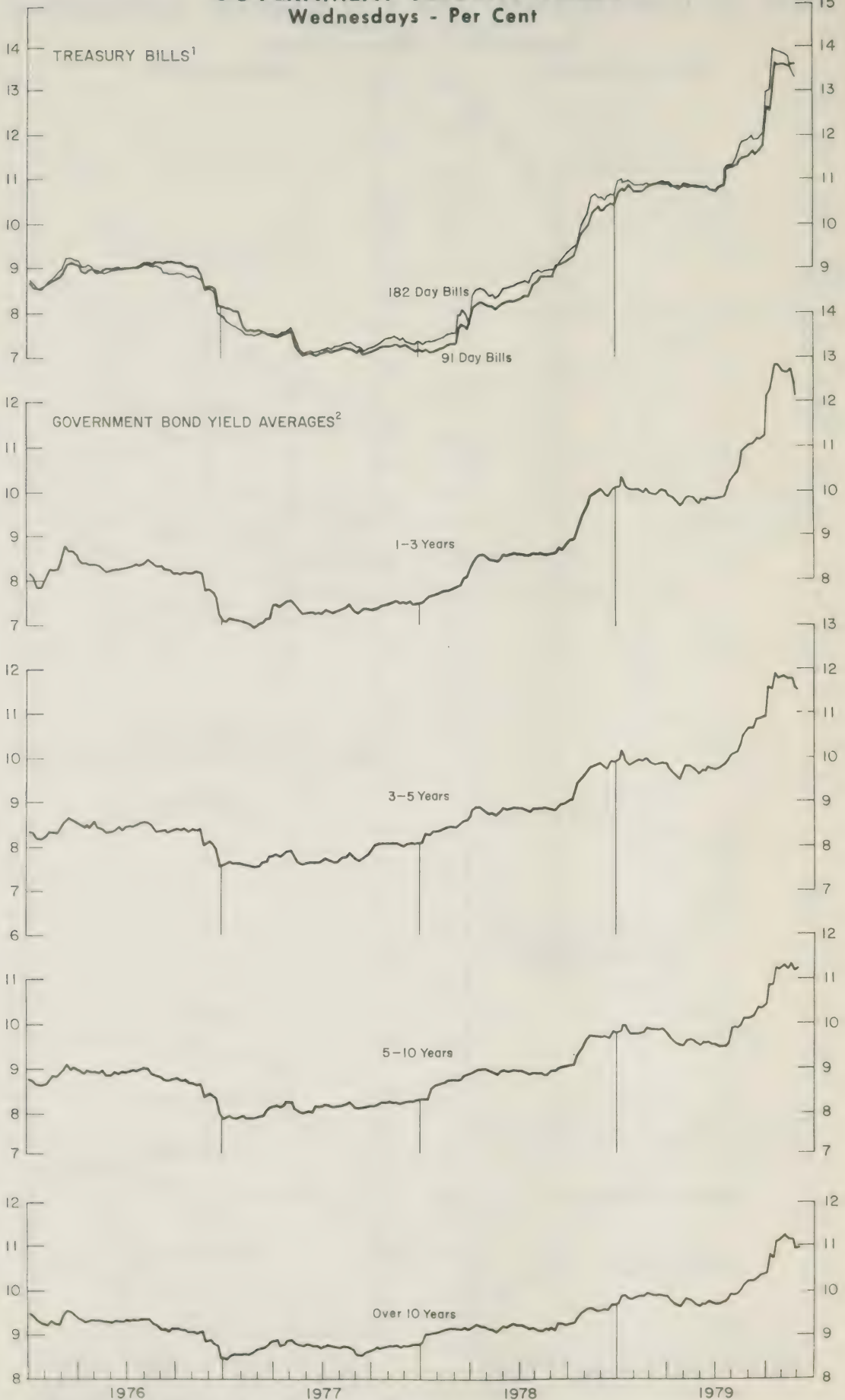
Wednesdays - Billions of Dollars



Last date plotted Dec. 5  
6/12/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Dec. 5 '79  
6/12/79

# Bank of Canada

December 13, 1979

tion before  
wa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Dec. 12/79

Increase since  
Dec. 5/79      Dec. 13/78

(Millions of dollars)

#### Assets

Government of Canada securities			
Treasury bills	3,999.4	497.1	1,115.6
Other - 3 years and under	3,842.4	64.3	162.3
- Over 3 years	5,075.3	0.2	182.9
Total	12,917.0	561.5	1,460.8
(Amount of foregoing held under Purchase and Resale Agreements)	(238.6)	(66.6)	(-26.7)
Bankers' acceptances	26.7	1.0	19.5
(Amount of foregoing held under Purchase and Resale Agreements)	(26.7)	(1.0)	(19.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,570.0	151.3	-18.1
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	545.0	-77.0	57.7
Total assets	15,403.2	636.8	1,348.4

#### Liabilities

Notes in circulation	9,868.8	195.9	713.1
Canadian dollar deposits:			
Government of Canada	12.2	-1.3	-2.8
Chartered banks	4,601.9	137.5	299.1
Other	87.5	1.6	13.2
Foreign currency liabilities	129.6	27.1	95.0
All other liabilities	703.1	276.2	230.9
Total liabilities	15,403.2	636.8	1,348.4

### GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	15,035	50	2,000
Canada Savings Bonds	19,056	-53	-1,214
All other direct and guaranteed securities	33,741	-	6,647
Total	67,831	-4	7,432
Held by:			
Bank of Canada - Treasury bills	4,104	500	1,154
Other securities	9,012	67	399
Chartered banks - Treasury bills	6,345	-389	676
Other securities	3,372	-57#	-1,047
Govt. accounts - Treasury bills	229	20	-80
Other securities	633	-26	-240
General public - Canada Savings Bonds	19,056	-53	-1,214
(residual) Treasury bills	4,357	-81	249
Other securities	20,723	16#	7,534
Total	67,831	-4	7,432
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1,884	-313	-4,743

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Dec. 12/79	Dec. 5/79	Nov. 28/79	Dec. 6/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,602	4,465	-9	222
Bank of Canada notes	1,435*	1,288	-119#	65
Day-to-day loans	46	147	124	-187
Treasury bills	6,345	6,734	-164	551
Other Government securities				
- 3 years and under		1,782	-25	-128
- Over 3 years	3,444	1,720	59	-943
Special call loans (1)	461*	973	-494	334
Other call and short loans (1)	513*	522	28#	144
Sub-total	16,847*	17,630	-599#	58
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		159	28	-310
Loans to municipalities		1,712	54#	324
Loans to grain dealers		936	-50	-68
Canada Savings Bond loans		661	-25#	-101
Loans to instalment finance companies		483	41	127
General loans		77,107	349#	15,580
Mortgages insured under the N.H.A.		10,118	-16	1,298
Other residential mortgages		7,839	58	1,791
Provincial securities		334	3	-94
Municipal securities		351	-6	-62
Corporate securities		7,294	106	-383
Sub-total		106,994	542#	18,101
<u>Total Canadian Dollar Major Assets</u>		124,624	-57#	18,159
<u>Net Foreign Currency Assets</u>		-3,676	-185	-1,875
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	469	469	10	-23
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	266	219	-189	-140
Total	735	688	-179	-163

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Dec. 12/79	Dec. 5/79	Increase since	
			Nov. 28/79	Dec. 6/78
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	63,432		471#	12,578
Chequable	( 6,967)		( 45)#	( -305)
Non-chequable	(28,550)		( 118)#	(5,084)
Fixed-term	(27,916)		( 308)#	(7,800)
Non-personal term and notice deposits	34,838		-242#	7,400
Chequable	( 558)		( -18)#	( 110)
Non-chequable	( 1,606)		( 5)#	( -27)
Bearer term notes	( 7,310)		( 82)	(2,538)
Other fixed-term	(25,363)		( -312)#	(4,779)
Demand deposits (less private float)(1)	13,873		-842#	-183
Sub-total	112,143		-613#	19,795
Government of Canada deposits	2,182		-440	-4,496
Total deposits (less private float)(1)	114,324		-1,053#	15,300
Estimated private float (1)	2,112		1,330#	508
Gross Canadian dollar deposits	116,436		276#	15,808
(Estimated total float)	( 2,275)		( 944)#	( 652)
<u>Monetary Aggregates</u>				
Currency outside banks	9,325		231#	663
Currency and demand deposits(2) (M1)	23,198		-610#	480
Currency and all chequable deposits(2) (M1B)	30,723		-583#	285
Currency and all chequable, notice and personal term deposits(2) (M2)	88,795		-153#	13,142
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	132,611		-489#	20,150
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,144		-106#	-308
- Swapped(4) (919)	( 1,012)		( -114)	( -502)
- Other	(10,132)		( 8)#	( 193)
- Loans	7,306		-112	502
2. Bankers' acceptances outstanding	2,955		24#	1,271
3. Debentures issued and outstanding	2,011		-1	436

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

Total Canadian Dollar Major Assets		Loans in Canadian Currency							
		Total (1)		General		Business (2)		Unsecured Personal (2)	
	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally
	adjusted	B499	adjusted	B1605	adjusted	B1606	adjusted	B1607	adjusted
	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1978									
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,888	21,501
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,043	34,178	21,372
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,575
1979									
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,390	35,873	21,668
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,414	36,470	21,773
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,814	38,487	22,616R
May	114,634	114,363	72,422	72,061	68,829	68,829	39,916	39,832	23,199R
June	116,727	116,735	74,333	74,166	70,711	70,524	41,119	40,909	23,811R
July	119,164	118,835	76,439	75,664	72,810	71,933	42,037	41,578	24,214R
Aug.	120,449	120,580	77,368	76,957	73,790	73,047	41,987	41,888	24,569R
Sept.	121,480	121,857	77,962	77,965	74,341	73,885	42,796	42,736	24,899R
Oct.	122,393R	122,927R	79,416R	79,640R	75,809R	75,519R	43,501	43,708	25,242
Nov.	123,842	124,025	79,497	79,961	76,182	76,132	*	*	24,944
Monetary Aggregates									
Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally
	adjusted	B2001	adjusted	B2013	adjusted	B2014	adjusted	B2015	adjusted
	B1604	B2013	B1609	B2014	B2015	B2016	B2016	B2016	B1618
1978									
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550
1979									
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395
May	8,688	8,766	22,579	22,993	30,398	30,826	80,425	80,791	122,054
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169
July	9,103	9,829	23,785	23,469	31,660	31,229	83,521	82,685	126,443
Aug.	9,120	9,006	24,139	23,707	31,921	31,558	85,068	84,213	128,332
Sept.	9,102	9,051	24,072	23,796	31,783	31,416	86,194	85,256	129,293
Oct.	9,154R	9,081R	24,108R	23,881R	31,794R	31,585R	87,519R	86,770R	130,504R
Nov.	9,148	9,129	23,481	23,518	31,164	31,056	88,853	88,798	133,307

\* Not available.  
R Revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

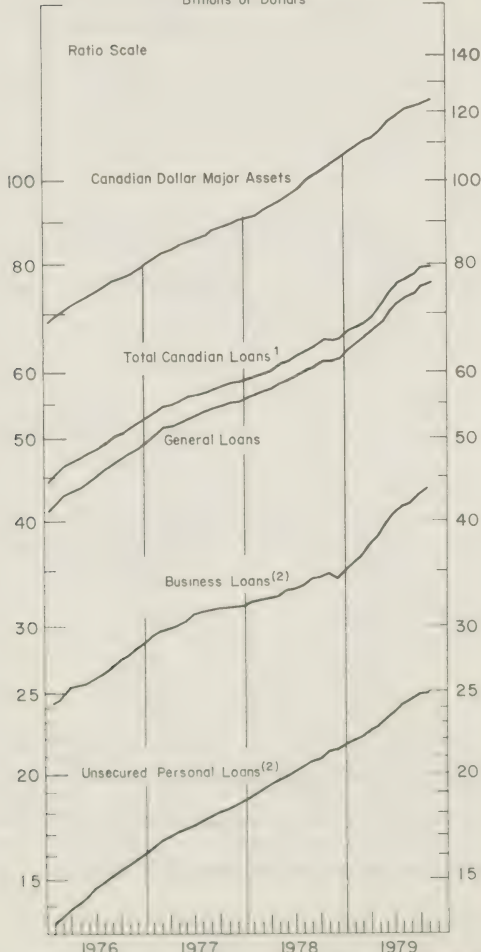
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted Oct.

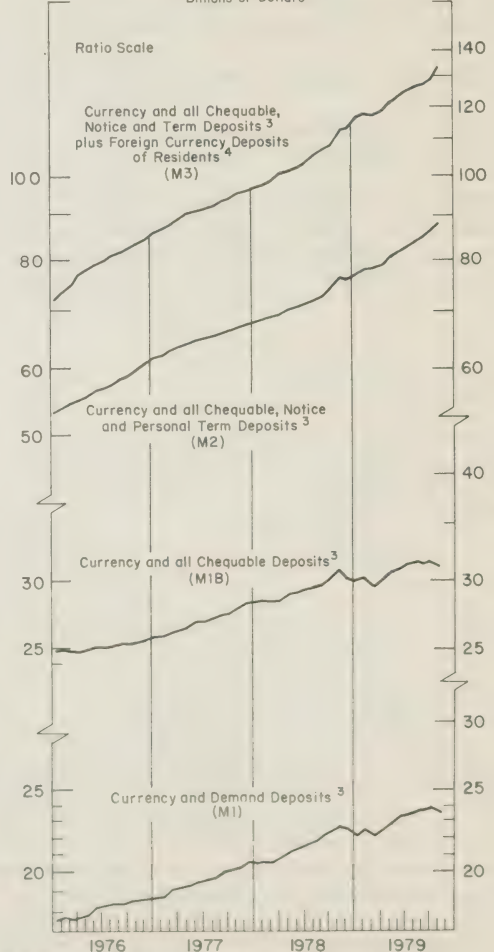
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



Last month plotted Nov  
13/12/79



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Aug. 29	11,320	5,851	73,915	77,420	120,732
Sept. 5	11,300	5,761	73,967	77,563	120,784
12	11,507	6,058	74,172	77,813	121,075
19	11,928	6,502	74,479	78,038	121,849
26	12,024	6,461	74,747	78,435	122,210
Oct. 3	11,069	5,354	75,709	79,306R	121,908
10	10,819	5,342	75,262R	78,934R	121,387
17	11,220	5,775	75,574R	79,153R	122,103
24	11,410	5,960	75,993R	79,531R	122,699
31	12,105R	6,418R	76,507R	80,156R	123,869R
Nov. 7	11,588	5,985	76,012R	79,426	123,092
14	11,832	6,398	75,591R	78,978	123,102
21	12,266	6,717R	76,365R	79,611	124,492R
28	12,348R	6,596R	76,758R	79,975R	124,681R
Dec. 5	11,877	5,887	77,107	80,397	124,624

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Aug. 29	9,056	24,289	31,964	85,513	129,046
Sept. 5	9,218	23,882	31,743	85,874	129,046
12	9,107	24,225	31,915	86,210	129,244
19	9,039	24,014	31,664	86,201	128,950
26	9,043	24,165	31,812	86,490	129,931
Oct. 3	9,228	24,373	32,171	87,431	130,323
10	9,210	24,023	31,685	87,065	129,361
17	9,116	23,938	31,517	87,109	129,668
24	9,020	23,524	31,055	86,849	130,233
31	9,196R	24,682R	32,540R	89,141R	132,936R
Nov. 7	9,254	23,636R	31,544R	89,181R	133,296R
14	9,174	23,298R	31,045R	88,820R	133,486R
21	9,072R	23,183R	30,761R	88,462R	133,347R
28	9,094R	23,808R	31,306R	88,947R	133,100R
Dec. 5	9,325	23,198	30,723	88,795	132,611

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Dec. 12/79	Dec.3-12/79	Nov.16-30/79
Cash reserves - statutory basis	6,029	6,009	6,032
Required minimum	5,999	5,999	5,999
Excess	30	10	33
Excess as a ratio of statutory deposits	.03%	.01%	.03%
Cumulative excess at end of period		83	368

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Dec. 12/79	Dec.3-12/79	Month of November/79
Secondary reserves - statutory basis	6,421	6,854	7,202
Required minimum	5,744	5,744	5,635
Excess	678	1,110	1,567
Excess as a ratio of statutory deposits	.59%	.97%	1.39%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Dec. 12/79	Dec. 5/79	Nov. 28/79
Excess secondary reserves	678	1,030	1,187
Other Canadian liquid assets	4,426	4,857	5,409
Total	5,104	5,887	6,596
Total as a ratio of Canadian dollar major assets	n.a.	4.7%	5.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Dec. 12/79	Dec. 5/79	Nov. 28/79
Net float	+315.8	-29.0	+49.0
Securities held under resale agreements	-267.3	-198.4	-281.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-537.7

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 12/79	Dec. 5/79	Nov. 28/79
Advances to chartered and savings banks			
Average for week*	-	42.8	-
Purchase and Resale Agreements			
Average for week*	179.0	190.4	149.4
Maximum during week	271.8	303.7	285.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 17,543.5\*\*; notice deposits 97,334.3\*\*; statutory note holdings 1,426.7\*\* and the minimum average deposit with the Bank of Canada 4,571.9\*\*. The required minimum ratio for December is 5.22.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

	<u>Week ending</u>		
<u>Day-to-Day Loans</u>	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>	<u>Nov. 28/79</u>
High	15	14	13 3/4
Low	12	11 1/2	7
Close	15	14	13 3/4
Average of closing rates	14.15	13.75	13.00

<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 13/79</u>	<u>Dec. 6/79</u>	<u>Nov. 29/79</u>
91 day bills	13.66	13.62	13.62
182 day bills	13.53	13.29	13.49

<u>Government Bond Yields<sup>(2)</sup></u>	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>	<u>Nov. 28/79</u>
9% Feb. 1/80	13.32	13.44	13.38
8 3/4% June 1/81	12.71	12.39	12.66
9 1/4% Feb. 1/82	12.53	12.39	12.59
8 3/4% May 15/83	12.04	11.66	11.84
4 1/2% Sept. 1/83	11.34	10.97	11.27
10% June 1/84	11.96	11.55	11.62
8 1/4% July 1/87	11.53	11.36	11.29
5 1/4% May 1/90	10.98	10.82	10.81
9 1/2% June 15/94	11.43	11.16	11.12
10% Oct. 1/95	11.43	11.16	11.11
9 1/4% May 15/97	11.44	11.16	11.16
9% Oct. 15/99	11.42	11.17	11.18
9 1/2% Oct. 1/2001	11.55	11.13	11.20
9 1/2% Oct. 1/2003	11.54	11.13	11.19
10 1/4% Feb. 1/2004	11.55	11.16	11.21

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	12.43	12.13	12.41
3 - 5 years	11.88	11.51	11.60
5 - 10 years	11.39	11.22	11.20
Over 10 years	11.23	10.98	10.94

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

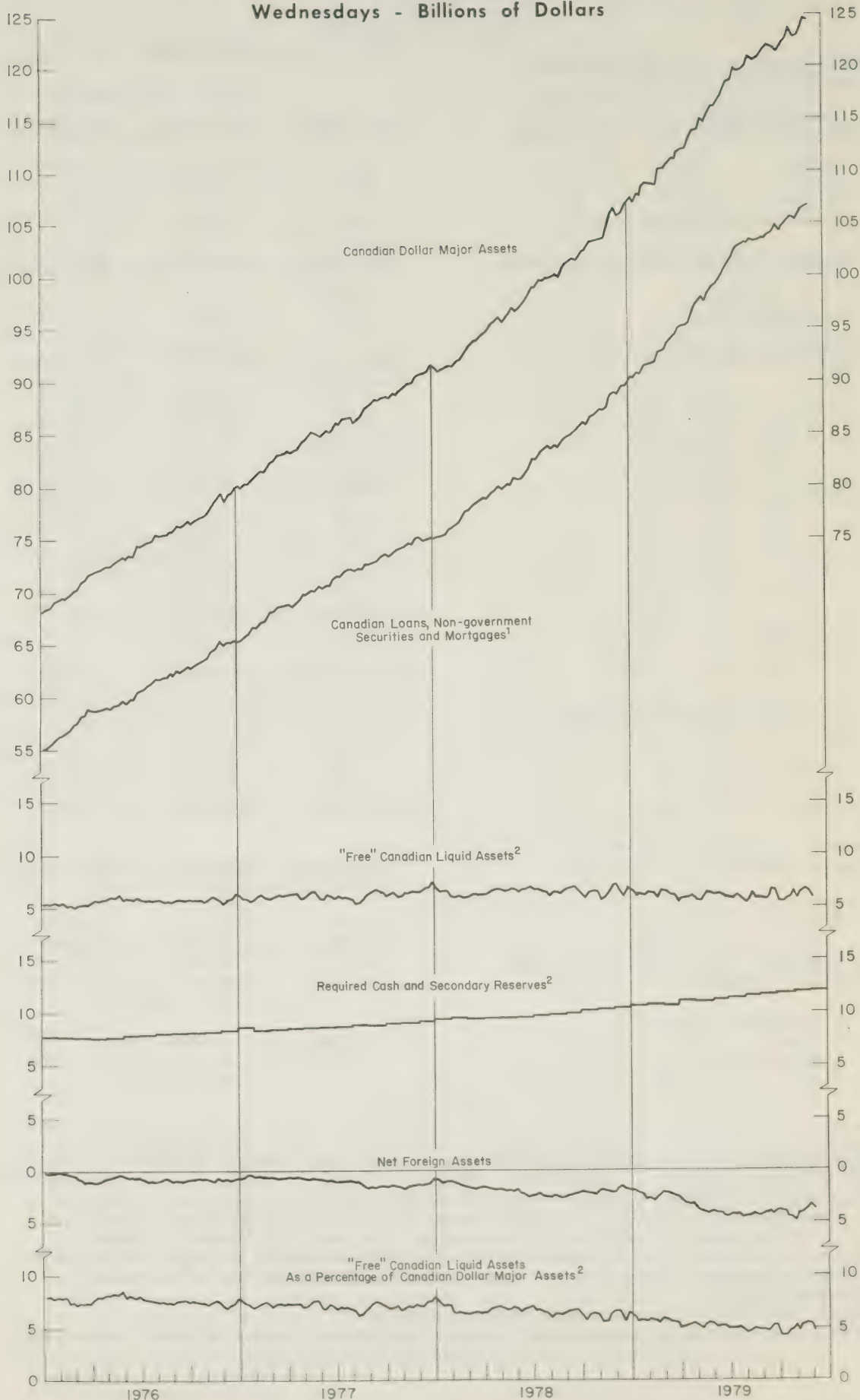
	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>	<u>Nov. 28/79</u>
<u>Spot rates</u>			
High	116.78	117.17	117.68
Low	116.00	116.16	116.84
Close	116.45	116.80	117.12
Noon average	116.41	116.72	117.37
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.31D	.14D	.11D
Noon average	.15D	.11D	.12D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.43% as of December 12, 1979.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



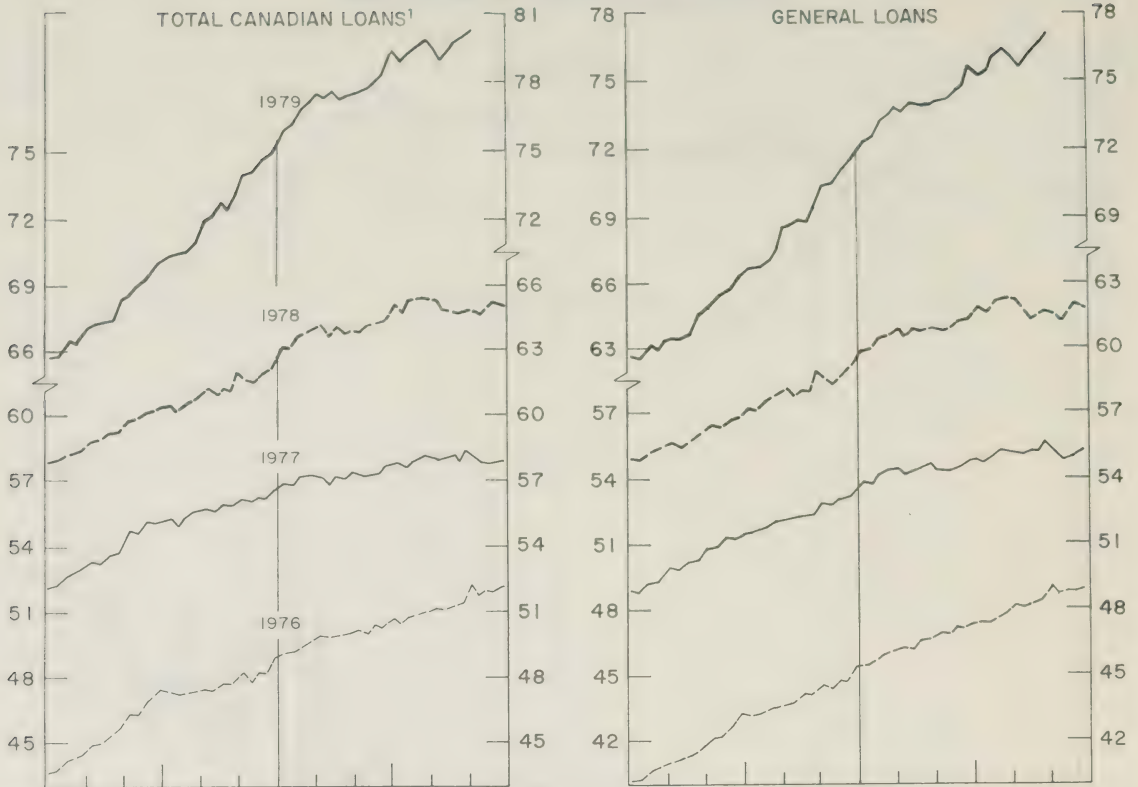
1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

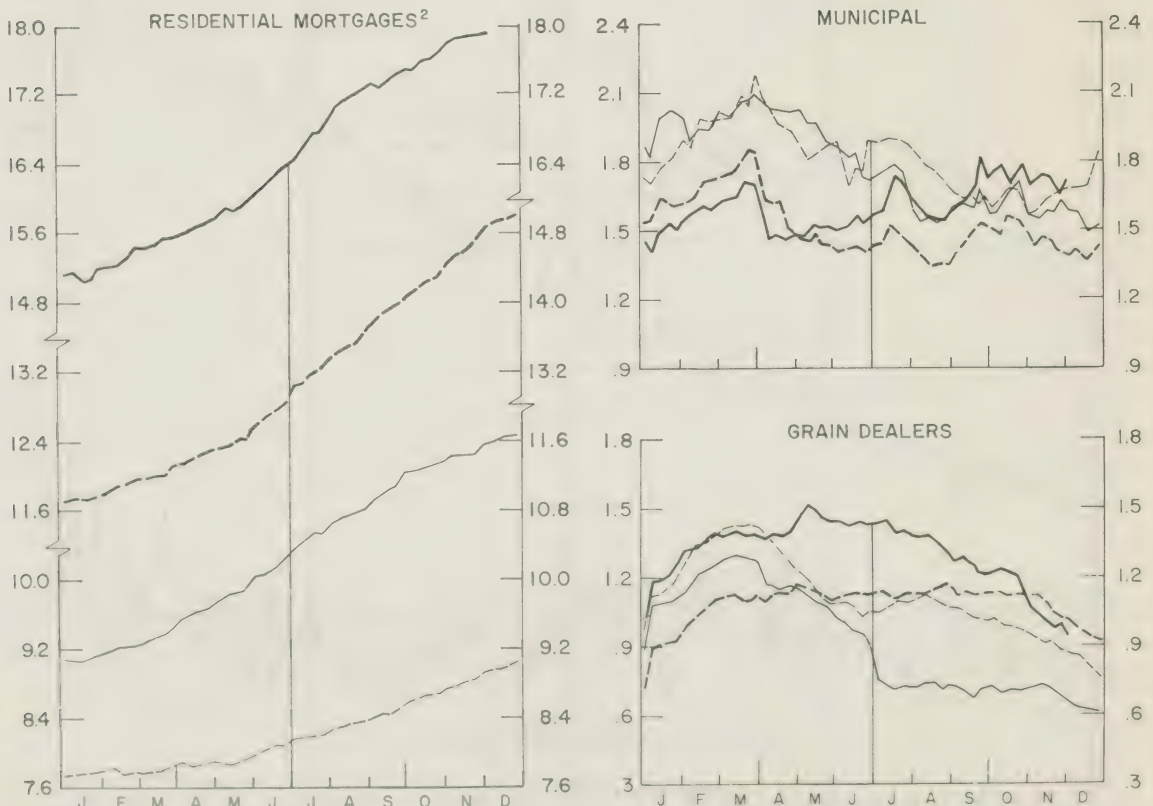
8  
**CHARTERED BANKS - LIQUID ASSETS**  
Wednesdays - Billions of Dollars



9  
**CHARTERED BANKS - LOANS**  
 Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



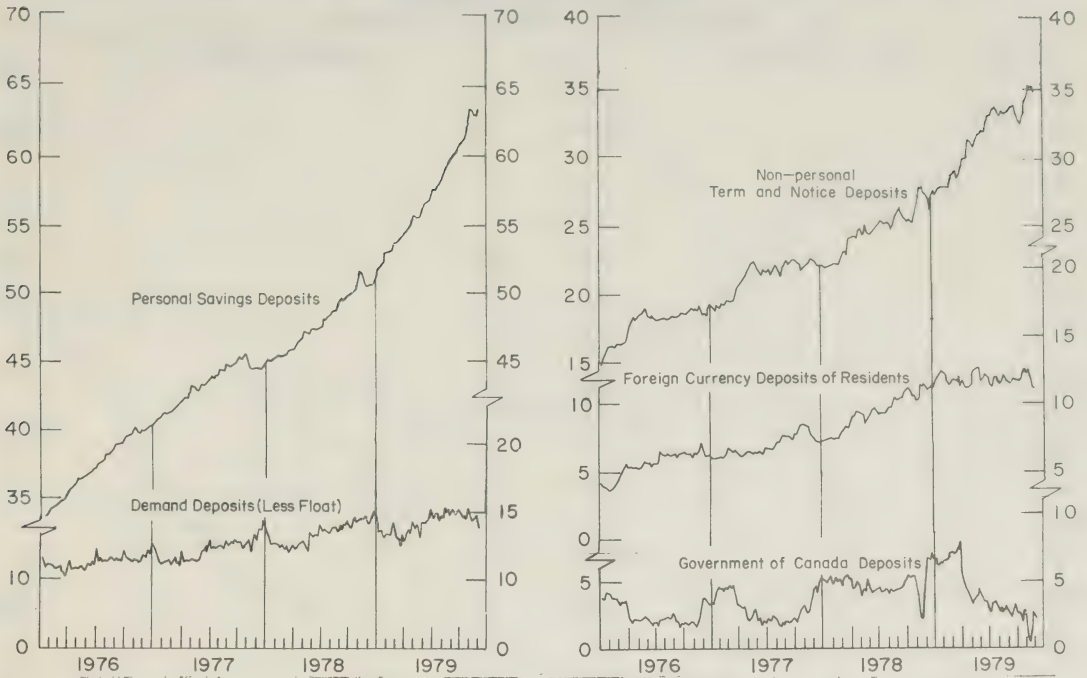
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Dec 5  
 13/12/79

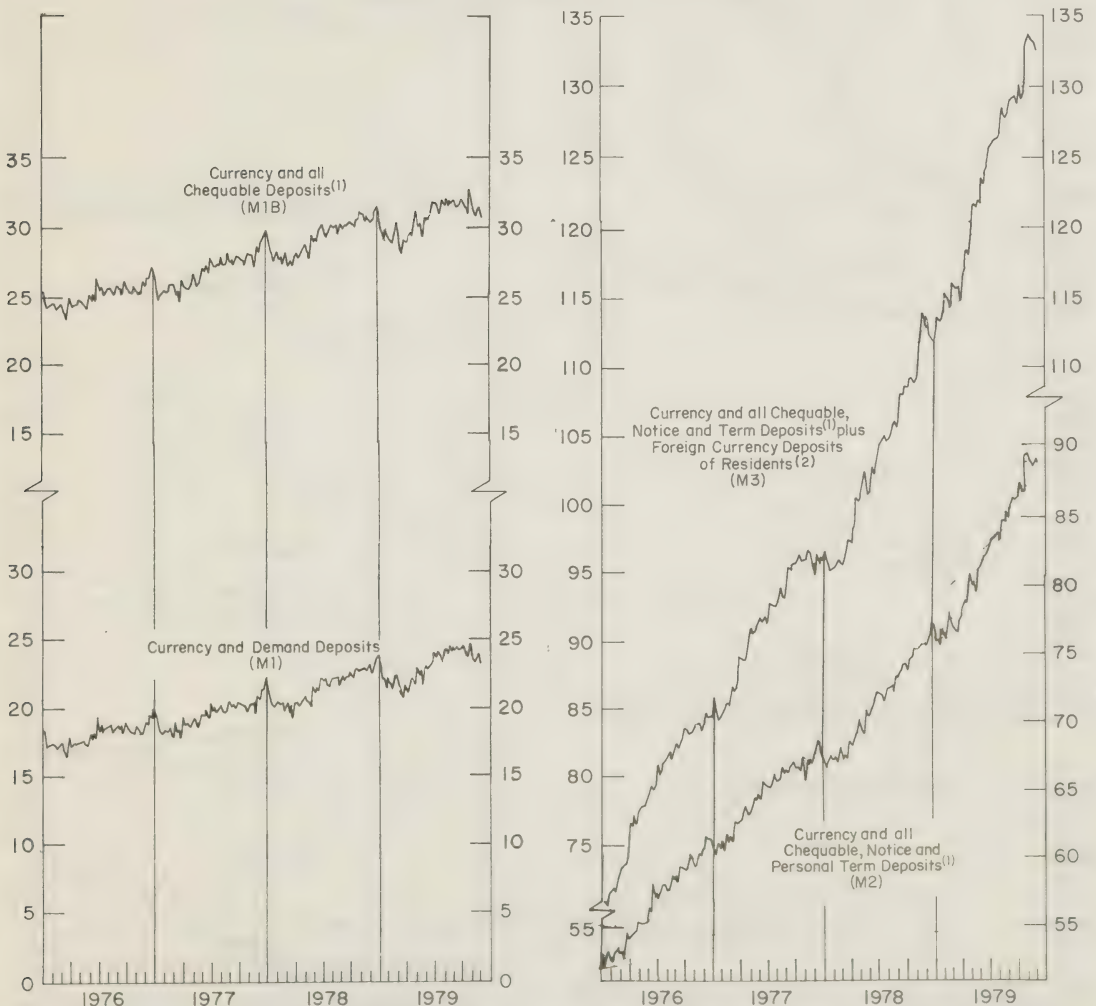


**CHARTERED BANK DEPOSITS**

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars

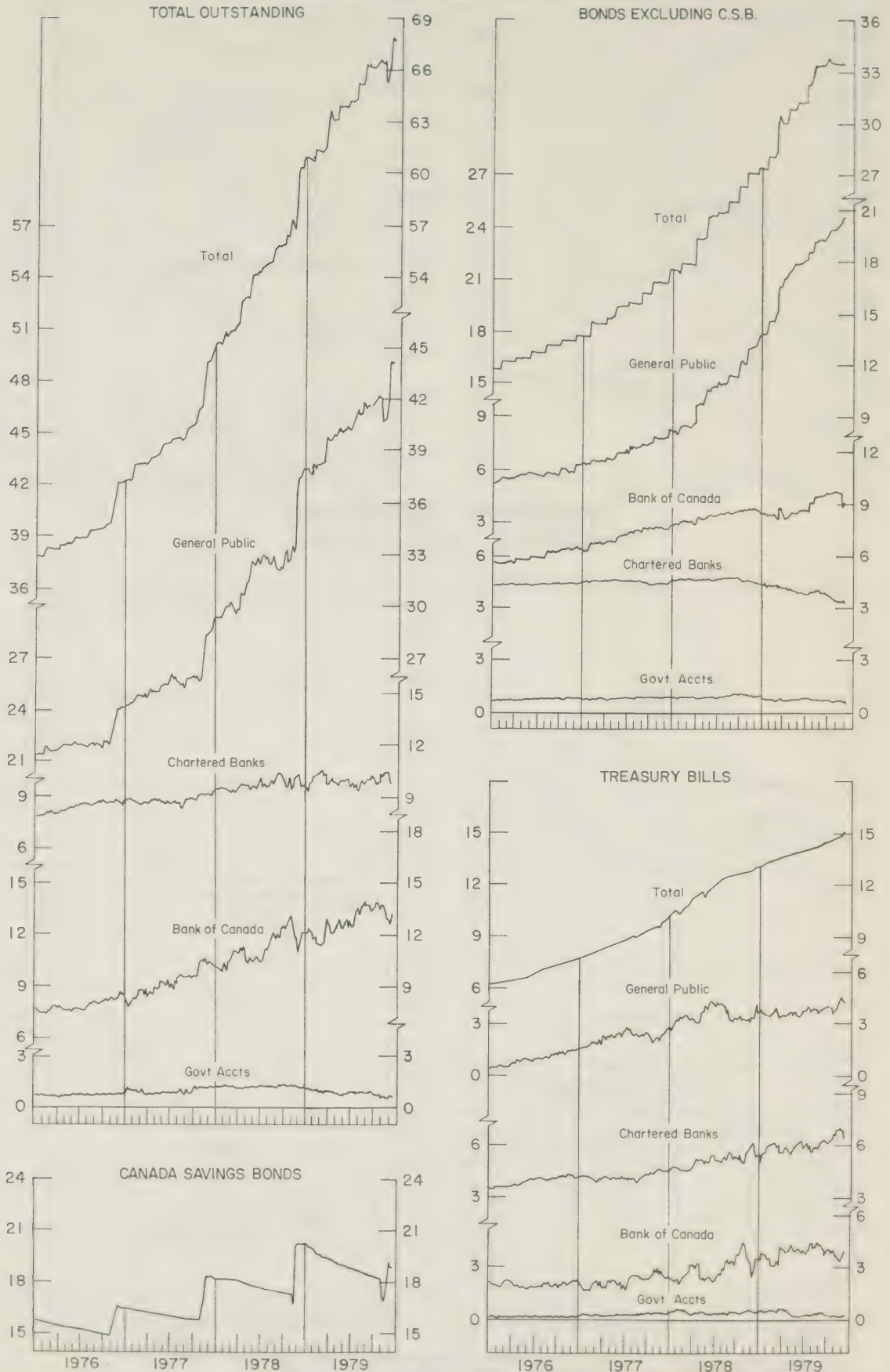


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Dec 5  
13/12/79

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

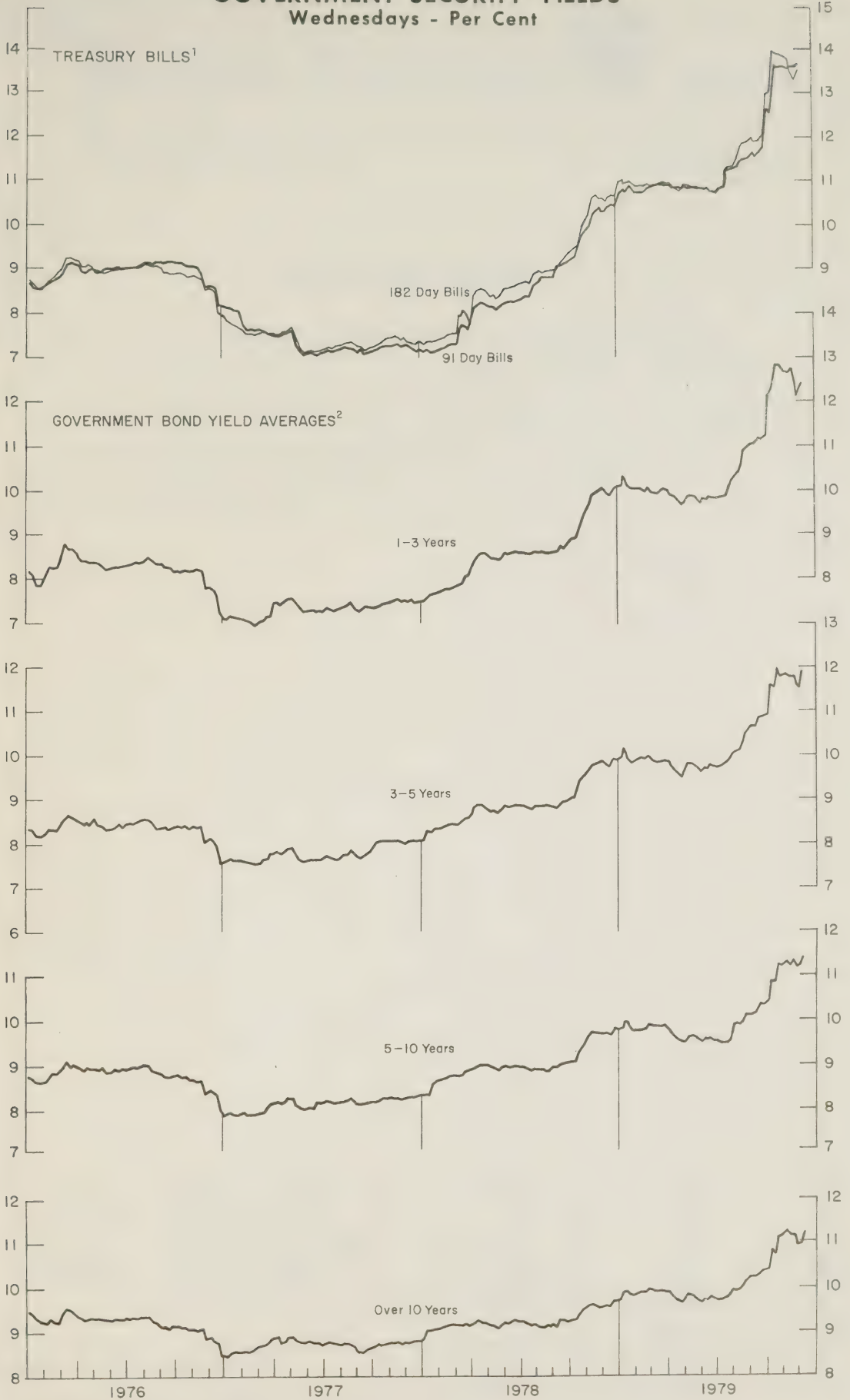
DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Dec. 12  
13/12/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

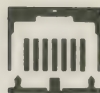
Last date plotted: Dec. 12  
13/12/79





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Bank of Canada · Banque du Canada



Ottawa K1A 0G9

Not for publication before  
5 p.m. - Ottawa time

December 20, 1979

WEEKLY FINANCIAL STATISTICS

During the coming holiday period publication of the Weekly Financial Statistics will be delayed until Monday, December 31, 1979 and Monday, January 7, 1980. These delays result from the timing of the Christmas and New Year's holidays. The normal publication schedule will recommence on Thursday, January 10, 1980.







# Bank of Canada

December 20, 1979

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Dec. 19/79	Dec. 12/79	Dec. 20/78
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,156.3	157.0	547.4
Other - 3 years and under	3,791.8	-50.6	429.5
- Over 3 years	5,570.4	495.1	494.9
Total	13,518.5	601.5	1,471.8
(Amount of foregoing held under Purchase and Resale Agreements)	(198.2)	(-40.4)	(198.2)
Bankers' acceptances	35.6	8.8	14.1
(Amount of foregoing held under Purchase and Resale Agreements)	(35.6)	(8.8)	(35.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	916.0	-654.0	-257.3
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	696.4	151.4	-2.8
Total assets	15,510.8	107.7	1,054.4
<u>Liabilities</u>			
Notes in circulation	10,124.8	256.1	779.3
Canadian dollar deposits:			
Government of Canada	11.2	-1.1	0.1
Chartered banks	4,636.1	34.2	312.1
Other	83.5	-4.0	15.8
Foreign currency liabilities	25.0	-104.6	-4.6
All other liabilities	630.3	-72.9	-48.4
Total liabilities	15,510.8	107.7	1,054.4
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	15,085	50	2,025
Canada Savings Bonds	18,961	-95	-1,253
All other direct and guaranteed securities	35,018	1,277	7,468
Total	69,063	1,232	8,240
Held by:			
Bank of Canada - Treasury bills	4,261	157	574
Other securities	9,461	449	981
Chartered banks - Treasury bills	6,510	165	1,178
Other securities	3,397	24#	-920
Govt. accounts - Treasury bills	219	-10	-46
Other securities	677	44	-240
General public - Canada Savings Bonds	18,961	-95	-1,253
(residual) Treasury bills	4,095	-262	320
Other securities	21,482	761#	7,646
Total	69,063	1,232	8,240
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>	2,739	855	-4,237

(1) For earlier data and footnote information see Bank of Canada Review.  
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Dec. 19/79	Dec. 12/79	Dec. 5/79	Dec. 13/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,636	4,602	138	299
Bank of Canada notes	1,450*	1,479	196#	80
Day-to-day loans	160	46	-101	36
Treasury bills	6,510	6,345	-389	676
Other Government securities				
- 3 years and under		1,743	-39	-145
- Over 3 years	3,470	1,703	-17	-924
Special call loans (1)	452*	461	-512	-239
Other call and short loans (1)	605*	543	22#	98
Sub-total	17,284*	16,922	-701#	-118
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		208	49	-269
Loans to municipalities		1,728	15	324
Loans to grain dealers		980	45	5
Canada Savings Bond loans		657	-14#	-81
Loans to instalment finance companies		513	30	175
General loans		76,828	-235#	15,470
Mortgages insured under the N.H.A.		10,113	-6	1,252
Other residential mortgages		7,813	-26	1,741
Provincial securities		335	1	-75
Municipal securities		355	4	-58
Corporate securities		7,286	-7#	-395
Sub-total		106,814	-145#	18,090
Total Canadian Dollar Major Assets		123,736	-846#	17,972
<u>Net Foreign Currency Assets</u>		-3,507	94#	-1,913
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	571	471	2	49
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	353	270	51	-75
Total	924	741	53	-26

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- # Figures for the previous week have been revised.
- \* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Dec. 19/79	Dec. 12/79	Dec. 5/79      Dec. 13/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	63,323	-125#	12,550
Chequable	( 6,789)	(-175)#	( -371)
Non-chequable	(28,447)	(-101)#	(5,085)
Fixed-term	(28,088)	( 151)#	(7,836)
Non-personal term and notice deposits	34,566	-250#	7,494
Chequable	( 512)	( -49)#	( 79)
Non-chequable	( 1,633)	( 29)#	( 83)
Bearer term notes	( 7,039)	(-272)	(2,506)
Other fixed-term	(25,383)	( 42)#	(4,826)
Demand deposits (less private float) (1)	14,142	305#	-299
Sub-total	112,031	-70#	19,745
Government of Canada deposits	1,870	-312	-4,743
Total deposits (less private float) (1)	113,900	-382#	15,002
Estimated private float (1)	1,583	-561#	357
Gross Canadian dollar deposits	115,483	-944#	15,359
(Estimated total float)	( 2,075)	(-233)#	( 476)
<u>Monetary Aggregates</u>			
Currency outside banks	9,331	-#	695
Currency and demand deposits (2) (M1)	23,472	305#	396
Currency and all chequable deposits (2) (M1B)	30,773	82#	104
Currency and all chequable, notice and personal term deposits (2) (M2)	88,940	160#	13,107
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	132,321	-188#	20,152
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	10,960	-118#	-288
- Swapped (4)	( 919)	( -93)	( -517)
- Other	(10,041)	( -25)#	( 229)
- Loans	7,486	279#	626
2. Bankers' acceptances outstanding	3,004	59#	1,317
3. Debentures issued and outstanding	2,011	-	437

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
<u>1979</u>						
Sept.	5	11,300	5,761	73,967	77,563	120,784
	12	11,507	6,058	74,172	77,813	121,075
	19	11,928	6,502	74,479	78,038	121,849
	26	12,024	6,461	74,747	78,435	122,210
Oct.	3	11,069	5,354	75,709	79,306	121,908
	10	10,819	5,342	75,262	78,934	121,387
	17	11,220	5,775	75,574	79,153	122,103
	24	11,410	5,960	75,993	79,531	122,699
	31	12,105	6,418	76,507	80,156	123,869
Nov.	7	11,588	5,985	76,012	79,426	123,092
	14	11,832	6,398	75,591	78,978	123,102
	21	12,266	6,717	76,365	79,611	124,492
	28	12,348	6,598R	76,758	79,975	124,684R
Dec.	5	11,876R	5,875R	77,062R	80,352R	124,582R
	12	10,842	5,173	76,828	80,256	123,736

		Monetary Aggregates				Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	
<u>1979</u>						
Sept.	5	9,218	23,882	31,743	85,874	129,046
	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228	24,373	32,171	87,431	130,323
	10	9,210	24,023	31,685	87,065	129,361
	17	9,116	23,938	31,517	87,109	129,668
	24	9,020	23,524	31,055	86,849	130,233
	31	9,196	24,682	32,540	89,141	132,936
Nov.	7	9,254	23,636	31,544	89,181	133,296
	14	9,174	23,298	31,045	88,820	133,486
	21	9,072	23,183	30,761	88,462	133,347
	28	9,091R	23,807R	31,306	88,947	133,100
Dec.	5	9,331R	23,167R	30,691R	88,779R	132,509R
	12	9,331	23,472	30,773	88,940	132,321

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Dec. 19/79	Dec.17-19/79	Dec.3-14/79
Cash reserves - statutory basis	6,063	6,078	6,048
Required minimum	6,003	6,003	6,003
Excess	60	75	45
Excess as a ratio of statutory deposits	.05%	.07%	.04%
Cumulative excess at end of period		225	452

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Dec. 19/79	Dec.3-19/79	Month of November/79
Secondary reserves - statutory basis	6,731	6,834	7,202
Required minimum	5,746	5,746	5,635
Excess	985	1,088	1,567
Excess as a ratio of statutory deposits	.86%	.95%	1.39%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Dec. 19/79	Dec. 12/79	Dec. 5/79
Excess secondary reserves	985	671	1,023
Other Canadian liquid assets	4,550	4,502	4,852
Total	5,535	5,173	5,875
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	4.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Dec. 19/79	Dec. 12/79	Dec. 5/79
Net float	+78.3	+315.8	-29.0
Securities held under resale agreements	-234.2	-267.3	-198.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 19/79	Dec. 12/79	Dec. 5/79
Advances to chartered and savings banks			
Average for week*	9.6	-	42.8
Purchase and Resale Agreements			
Average for week*	154.8	179.0	190.4
Maximum during week	274.7	271.8	303.7

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 17,580.3\*\*; notice deposits 97,334.3 statutory note holdings 1,426.7 and the minimum average deposit with the Bank of Canada 4,576.3\*\*. The required minimum ratio for December is 5.22.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			<u>Week ending</u>		
<u>Day-to-Day Loans</u>			<u>Dec. 19/79</u>	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>
High			17	15	14
Low			9	12	11 1/2
Close			17	15	14
Average of closing rates			14.50	14.15	13.75
<u>Average Treasury Bill Rate at Tender</u>			<u>Dec. 20/79</u>	<u>Dec. 13/79</u>	<u>Dec. 6/79</u>
91 day bills			13.59	13.66	13.62
182 day bills			13.48	13.53	13.29
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Dec. 19/79</u>	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>
9%	Feb.	1/80	13.39	13.32	13.44
8 3/4%	June	1/81	12.55	12.71	12.39
9 1/4%	Feb.	1/82	12.53	12.53	12.39
8 3/4%	May	15/83	11.98	12.04	11.66
4 1/2%	Sept.	1/83	11.25	11.34	10.97
10%	June	1/84	11.79	11.96	11.55
8 1/4%	July	1/87	11.31	11.53	11.36
5 1/4%	May	1/90	10.94	10.98	10.82
9 1/2%	June	15/94	11.48	11.43	11.16
10%	Oct.	1/95	11.47	11.43	11.16
9 1/4%	May	15/97	11.61	11.44	11.16
9%	Oct.	15/99	11.56	11.42	11.17
9 1/2%	Oct.	1/2001	11.58	11.55	11.13
9 1/2%	Oct.	1/2003	11.57	11.54	11.13
10 1/4%	Feb.	1/2004	11.59	11.55	11.16
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.36	12.43	12.13
3 - 5 years			11.79	11.88	11.51
5 - 10 years			11.30	11.39	11.22
Over 10 years			11.28	11.23	10.98

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

			<u>Dec. 19/79</u>	<u>Dec. 12/79</u>	<u>Dec. 5/79</u>
<u>Spot rates</u>					
High			117.86	116.78	117.17
Low			116.37	116.00	116.16
Close			117.74	116.45	116.80
Noon average			117.28	116.41	116.72
<u>90-day forward spread<sup>(4)</sup></u>					
Close			.21D	.31D	.14D
Noon average			.25D	.15D	.11D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.36% as of December 19, 1979.

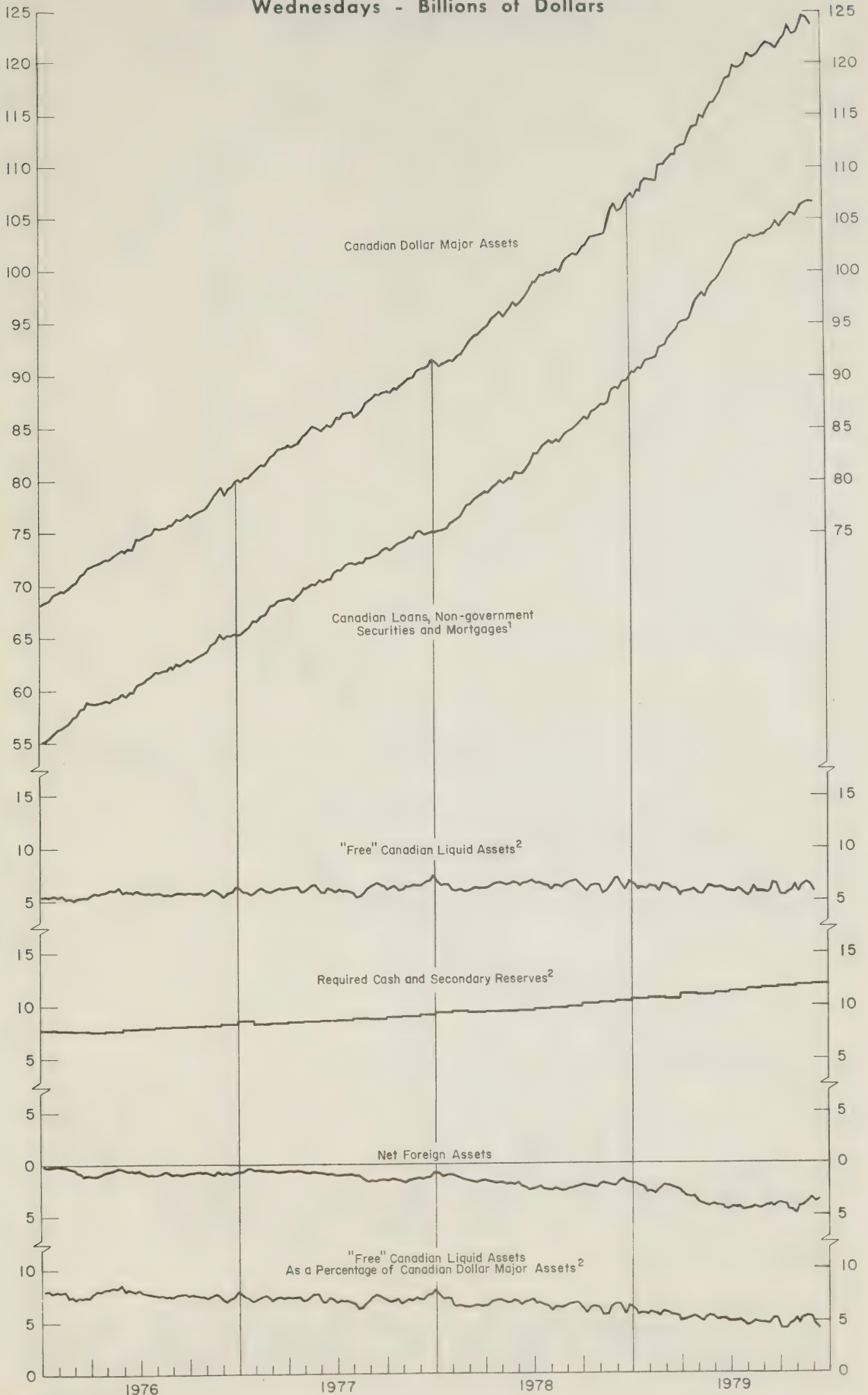
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

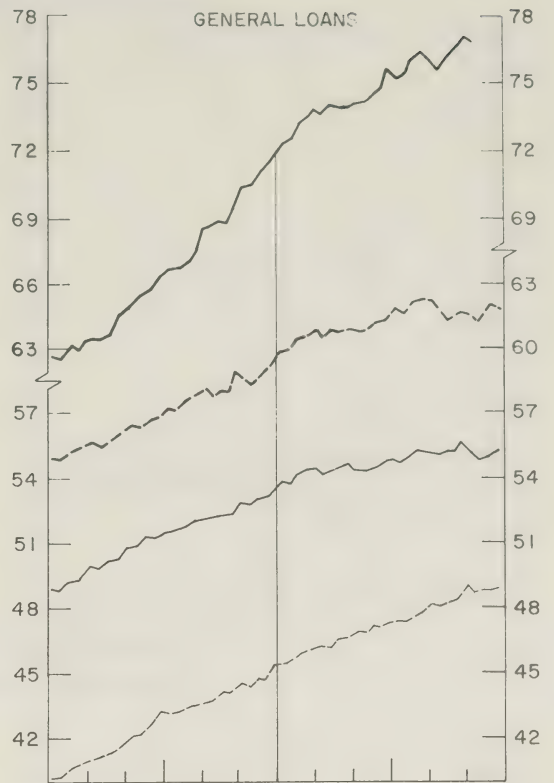
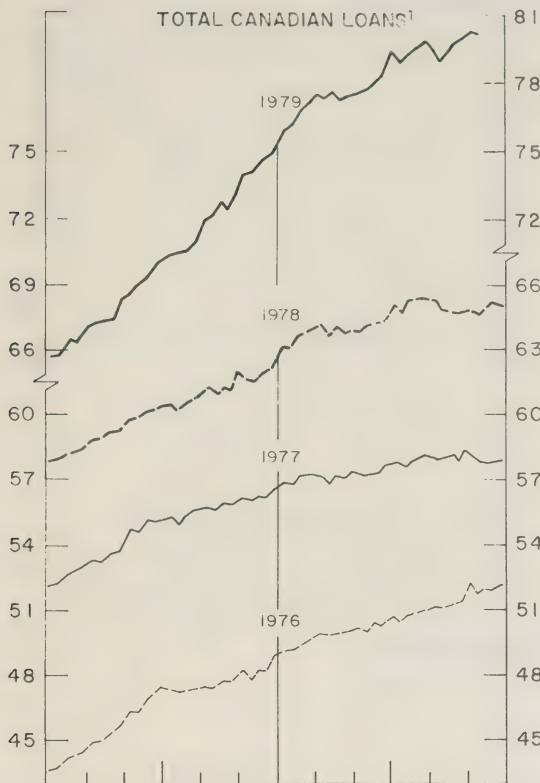
2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

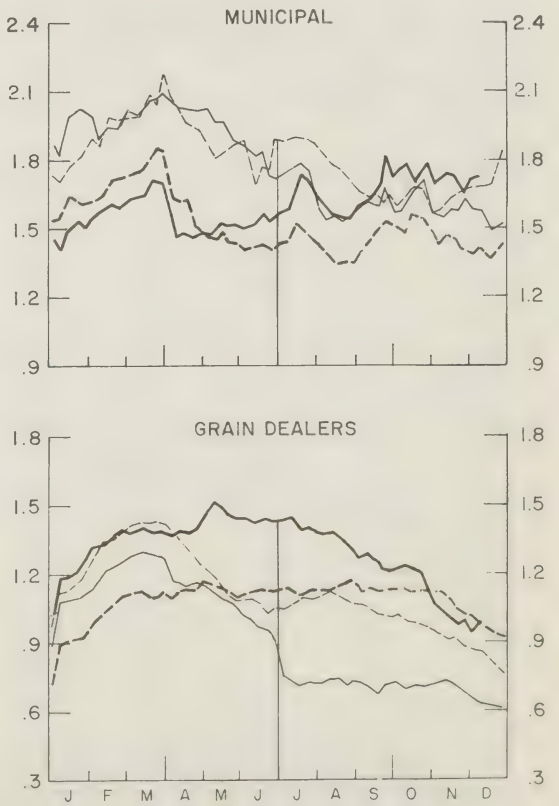
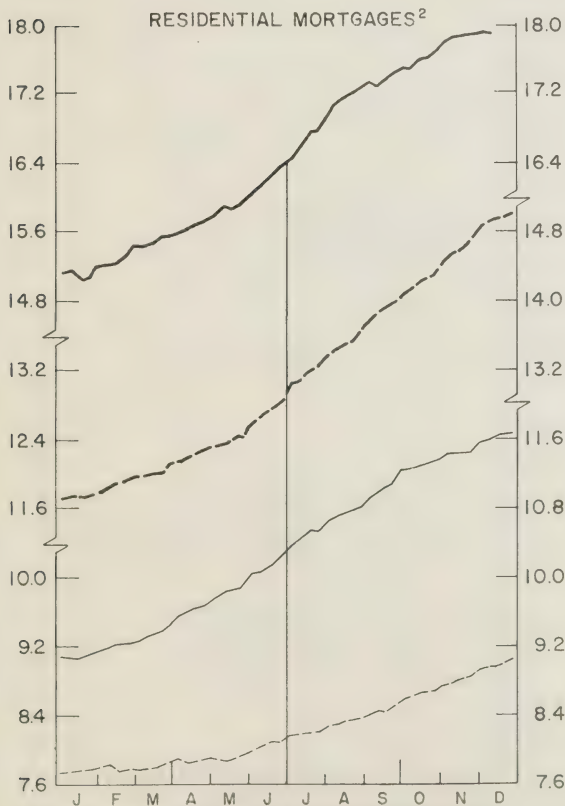
Wednesdays - Billions of Dollars



9  
**CHARTERED BANKS - LOANS**  
Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.



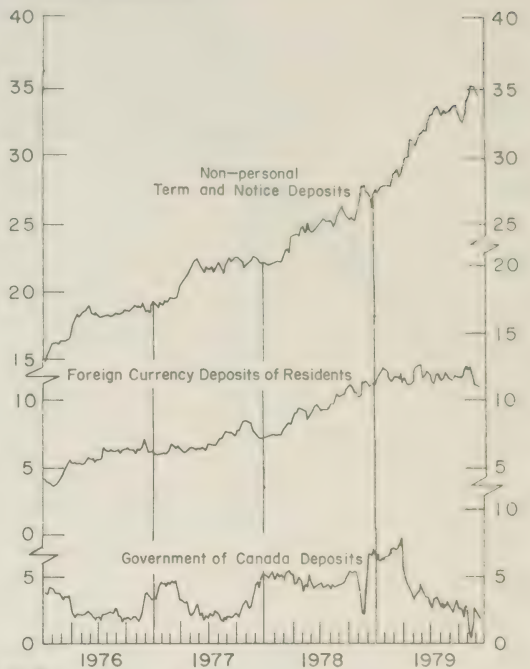
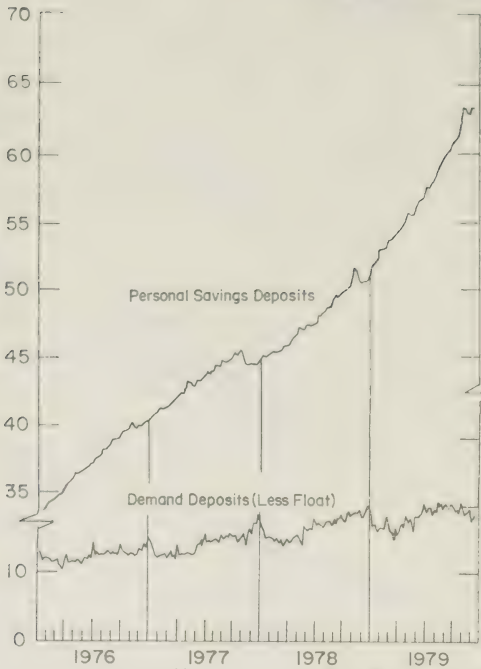
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Dec. 12  
20/12/79



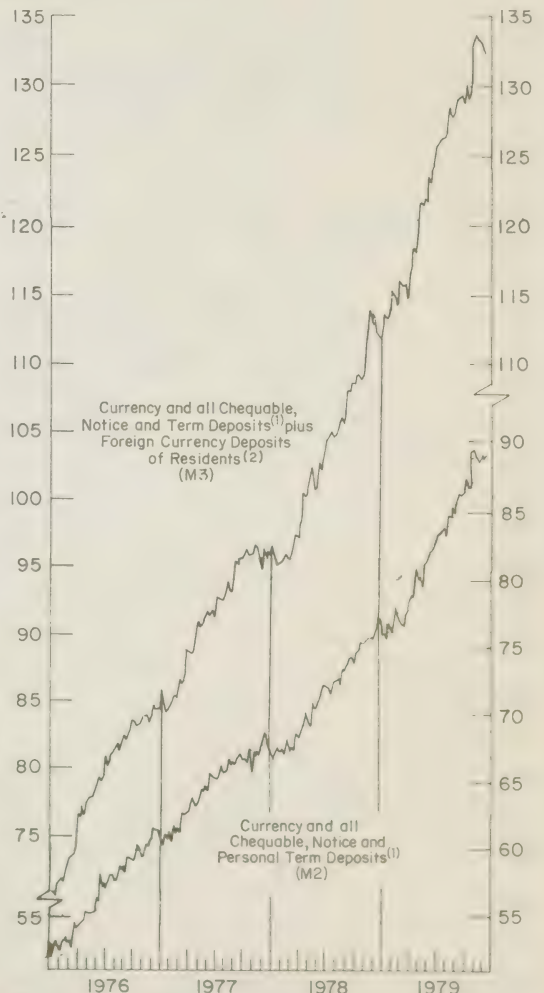
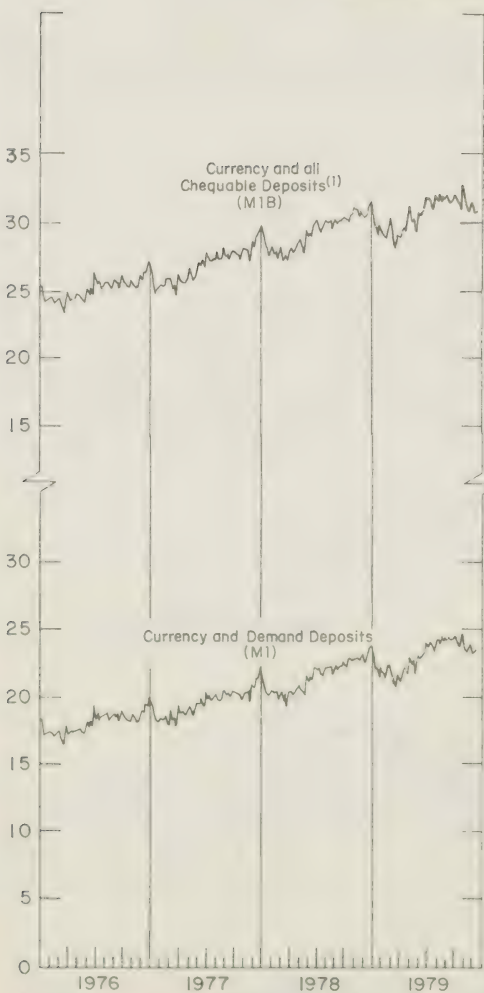
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars

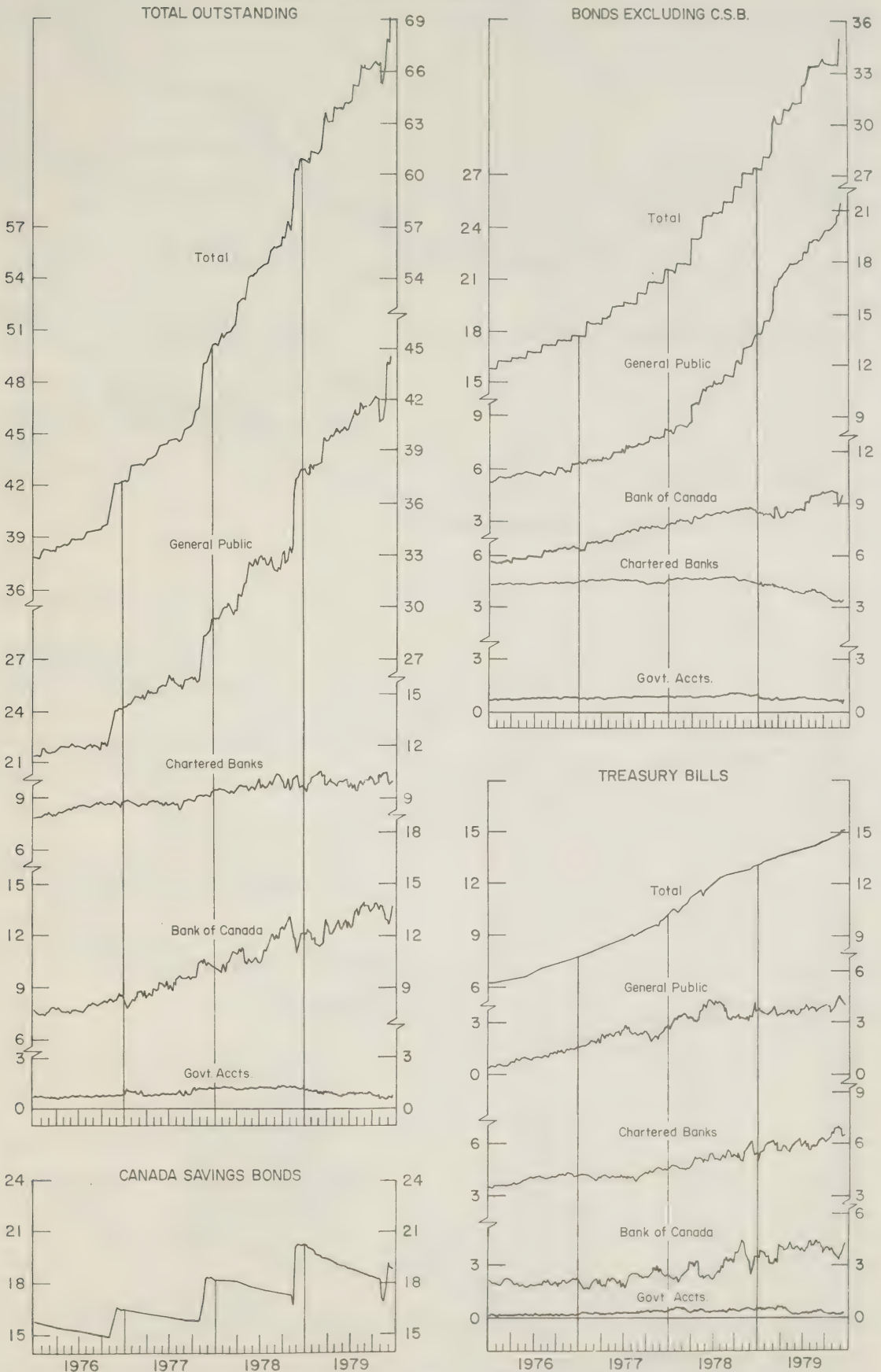


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

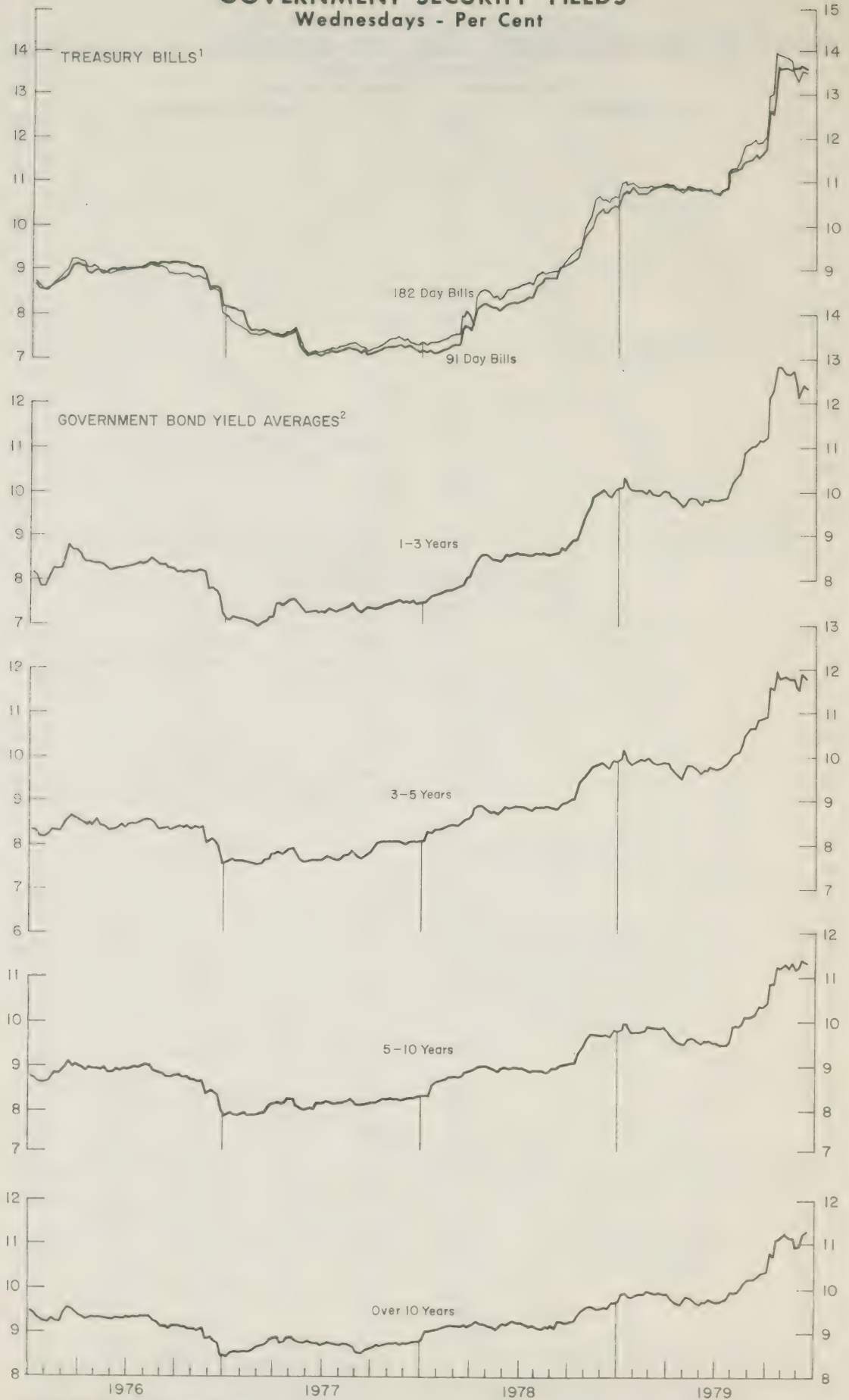
DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Dec. 19  
20/12/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Dec. 19  
20/12/79



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Dec. 26/79	Dec. 19/79	Dec. 27/78
(Millions of dollars)			
<b>Assets</b>			
Government of Canada securities			
Treasury bills	3,986.9	-169.5	423.6
Other - 3 years and under	3,773.3	-18.5	410.9
- Over 3 years	5,545.8	-24.6	470.2
Total	13,305.9	-212.6	1,304.7
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-198.2)	(-26.9)
Bankers' acceptances	-	-35.6	-21.6
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-35.6)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	1,278.5	362.5	-138.0
Investment in the Industrial Development Bank	344.3	-	-171.4
All other assets	676.6	-19.8	126.2
Total assets	15,605.4	94.6	1,100.0
<b>Liabilities</b>			
Notes in circulation	10,242.5	117.6	762.0
Canadian dollar deposits:			
Government of Canada	9.5	-1.6	0.3
Chartered banks	4,653.8	17.7	229.6
Other	93.8	10.4	1.8
Foreign currency liabilities	64.2	39.2	-3.2
All other liabilities	541.6	-88.7	109.5
Total liabilities	15,605.4	94.6	1,100.0
<b>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</b>			
Treasury bills	15,210	125	2,100
Canada Savings Bonds	18,932	-32#	-1,340
All other direct and guaranteed securities	35,018	-1#	7,470
Total	69,161	92#	8,230
<b>Held by:</b>			
Bank of Canada - Treasury bills	4,091	-170	449
Other securities	9,416	-45	936
Chartered banks - Treasury bills	6,676	165	1,254
Other securities	3,394	-15	-909
Govt. accounts - Treasury bills	195	-24	-110
Other securities	704	27	-213
General public - Canada Savings Bonds	18,932	-32#	-1,340
(residual) Treasury bills	4,248	154	507
Other securities	21,504	32	7,657
Total	69,161	92#	8,230
<b>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></b>	3,070	331	-3,572

1) For earlier data and footnote information see Bank of Canada Review.  
2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Dec. 26/79	Dec. 19/79	Increase since	
			Dec. 12/79	Dec. 20/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,654	4,636	34	312
Bank of Canada notes	1,490*	1,542	56#	174
Day-to-day loans	328	160	114	-48
Treasury bills	6,676	6,510	165	1,178
Other Government securities				
- 3 years and under		1,751	8	-200
- Over 3 years	3,467	1,731	28	-732
Special call loans (1)	1,776*	457	-4	-93
Other call and short loans (1)	533*	622	79	258
Sub-total	18,923*	17,410	480#	850
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		257	50	-142
Loans to municipalities		1,712	-15#	333
Loans to grain dealers		990	10	45
Canada Savings Bond loans		643	-14	-71
Loans to instalment finance companies		533	21	147
General loans		77,632	795#	15,538
Mortgages insured under the N.H.A.		10,118	6	1,230
Other residential mortgages		7,845	32	1,778
Provincial securities		329	-6	-64
Municipal securities		346	-8	-65
Corporate securities		7,348	62	-364
Sub-total		107,754	931#	18,368
Total Canadian Dollar Major Assets		125,164	1,411#	19,217
<u>Net Foreign Currency Assets</u>				
		-3,431	75#	-1,600
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	676	576	105	138
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	380	357	87	66
Total	1,056	933	192	204

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Dec. 26/79	Dec. 19/79	Dec. 12/79	Dec. 20/78
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	63,289	-33	12,431	
Chequable	( 6,754)	( -27)#	( -424)	
Non-chequable	(28,351)	( -87)#	(5,009)	
Fixed-term	(28,184)	( 80)#	(7,845)	
Non-personal term and notice deposits	34,326	-213#	8,120	
Chequable	( 557)	( 45)	( 109)	
Non-chequable	( 1,619)	( 9)#	( 106)	
Bearer term notes	( 7,091)	( 66)#	(2,761)	
Other fixed-term	(25,059)	(-333)#	(5,144)	
Demand deposits (less private float)(1)	14,919	732#	106	
Sub-total	112,534	486#	20,657	
Government of Canada deposits	2,726	856	-4,240	
Total deposits (less private float)(1)	115,260	1,342#	16,417	
Estimated private float (1)	1,273	-378#	-642	
Gross Canadian dollar deposits	116,532	964	15,775	
(Estimated total float)	( 1,423)	(-720)#	( -946)	
Monetary Aggregates				
Currency outside banks	9,523	200#	667	
Currency and demand deposits <sup>(2)</sup> (M1)	24,443	932#	773	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	31,753	950#	459	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	89,907	953#	13,419	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	132,718	386#	20,692	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>				
- Deposits - Total	10,661	-300#	-632	
- Swapped <sup>(4)</sup>	( 914)	( -5)	( -588)	
- Other	( 9,747)	(-295)#	( -44)	
- Loans	7,484	-2#	614	
2. Bankers' acceptances outstanding	2,959	-35#	1,264	
3. Debentures issued and outstanding	2,011	-	437	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Major Assets
<u>1979</u>						
Sept.	12	11,507	6,058	74,172	77,813	121,075
	19	11,928	6,502	74,479	78,038	121,849
	26	12,024	6,461	74,747	78,435	122,210
Oct.	3	11,069	5,354	75,709	79,306	121,908
	10	10,819	5,342	75,262	78,934	121,387
	17	11,220	5,775	75,574	79,153	122,103
	24	11,410	5,960	75,993	79,531	122,699
	31	12,105	6,418	76,507	80,156	123,869
Nov.	7	11,588	5,985	76,012	79,426	123,092
	14	11,832	6,398	75,591	78,978	123,102
	21	12,266	6,717	76,365	79,611	124,492
	28	12,348	6,599R	76,758	79,975	124,684
Dec.	5	11,876	5,869R	77,062	80,352	124,577R
	12	10,842	5,180R	76,838R	80,265R	123,753R
	19	11,232	5,661	77,632	81,125	125,164

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>						
Sept.	12	9,107	24,225	31,915	86,210	129,244
	19	9,039	24,014	31,664	86,201	128,950
	26	9,043	24,165	31,812	86,490	129,931
Oct.	3	9,228	24,373	32,171	87,431	130,323
	10	9,210	24,023	31,685	87,065	129,361
	17	9,116	23,938	31,517	87,109	129,668
	24	9,020	23,524	31,055	86,849	130,233
	31	9,196	24,682	32,540	89,141	132,936
Nov.	7	9,254	23,636	31,544	89,181	133,296
	14	9,174	23,298	31,045	88,820	133,486
	21	9,072	23,183	30,761	88,462	133,347
	28	9,091	23,798R	31,306	88,947	133,100
Dec.	5	9,336R	23,186R	30,691	88,779	132,509
	12	9,323R	23,511R	30,803R	88,955R	132,332R
	19	9,523	24,443	31,753	89,907	132,718

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Dec. 26/79	Dec. 17-26/79	Dec. 3-14/79
Cash reserves - statutory basis	6,080	6,068	6,048
Required minimum	6,003	6,003	6,003
Excess	77	65	45
Excess as a ratio of statutory deposits	.07%	.06%	.04%
Cumulative excess at end of period		390	452

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Dec. 26/79	Dec. 3-26/79	Month of Nov./79
Secondary reserves - statutory basis	7,081	6,860	7,202
Required minimum	5,746	5,746	5,635
Excess	1,335	1,114	1,567
Excess as a ratio of statutory deposits	1.16%	.97%	1.39%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	Dec. 26/79	Dec. 19/79	Dec. 12/79
Excess secondary reserves	1,335	985	671
Other Canadian liquid assets	5,840	4,676	4,510
Total	7,175	5,661	5,181
Total as a ratio of Canadian dollar major assets	n.a.	4.5%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Dec. 26/79	Dec. 19/79	Dec. 12/79
Net float	-24.3	+78.3	+315.8
Securities held under resale agreements	-	-234.2	-267.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 26/79	Dec. 19/79	Dec. 12/79
Advances to chartered and savings banks			
Average for week*	-	9.6	-
Purchase and Resale Agreements			
Average for week*	62.9	154.8	179.0
Maximum during week	188.8	274.7	271.8

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 17,580.3, notice deposits 97,334.3 statutory note holdings 1,426.7 and the minimum average deposit with the Bank of Canada 4,576.3. The figures for January in millions of dollars will be: demand deposits 18,226.3, notice deposits 97,943.0, statutory note holdings 1,428.9 and the minimum average deposit with the Bank of Canada 4,675.9. The required minimum ratio for December is 5.22; January will be 5.26.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- \* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Dec. 26/79</u>	<u>Dec. 19/79</u>	<u>Dec. 12/79</u>
High			15	17	15
Low			11	9	12
Close			12	17	15
Average of closing rates			13.58	14.50	14.15
<u>Average Treasury Bill Rate at Tender</u>			<u>Dec. 27/79</u>	<u>Dec. 20/79</u>	<u>Dec. 13/79</u>
91 day bills			13.66	13.59	13.66
182 day bills			13.60	13.48	13.53
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Dec. 24/79</u>	<u>Dec. 19/79</u>	<u>Dec. 12/79</u>
9%	Feb.	1/80	13.25	13.39	13.32
8 3/4%	June	1/81	12.52	12.55	12.71
9 1/4%	Feb.	1/82	12.42	12.53	12.53
8 3/4%	May	15/83	11.87	11.98	12.04
4 1/2%	Sept.	1/83	11.11	11.25	11.34
10%	June	1/84	11.72	11.79	11.96
8 1/4%	July	1/87	11.32	11.31	11.53
5 1/4%	May	1/90	11.00	10.94	10.98
9 1/2%	June	15/94	11.46	11.48	11.43
10%	Oct.	1/95	11.46	11.47	11.43
9 1/4%	May	15/97	11.59	11.61	11.44
9%	Oct.	15/99	11.55	11.56	11.42
9 1/2%	Oct.	1/2001	11.57	11.58	11.55
9 1/2%	Oct.	1/2003	11.57	11.57	11.54
10 1/4%	Feb.	1/2004	11.56	11.59	11.55
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.24	12.36	12.43
3 - 5 years			11.68	11.79	11.88
5 - 10 years			11.29	11.30	11.39
Over 10 years			11.32	11.28	11.23

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

		<u>Dec. 24/79</u>	<u>Dec. 19/79</u>	<u>Dec. 12/79</u>
<u>Spot rates</u>				
High		117.56	117.86	116.78
Low		117.37	116.37	116.00
Close		117.52	117.74	116.45
Noon average		117.56	117.28	116.41
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.18D	.21D	.31D
Noon average		.18D	.25D	.15D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.24% as of December 24, 1979.

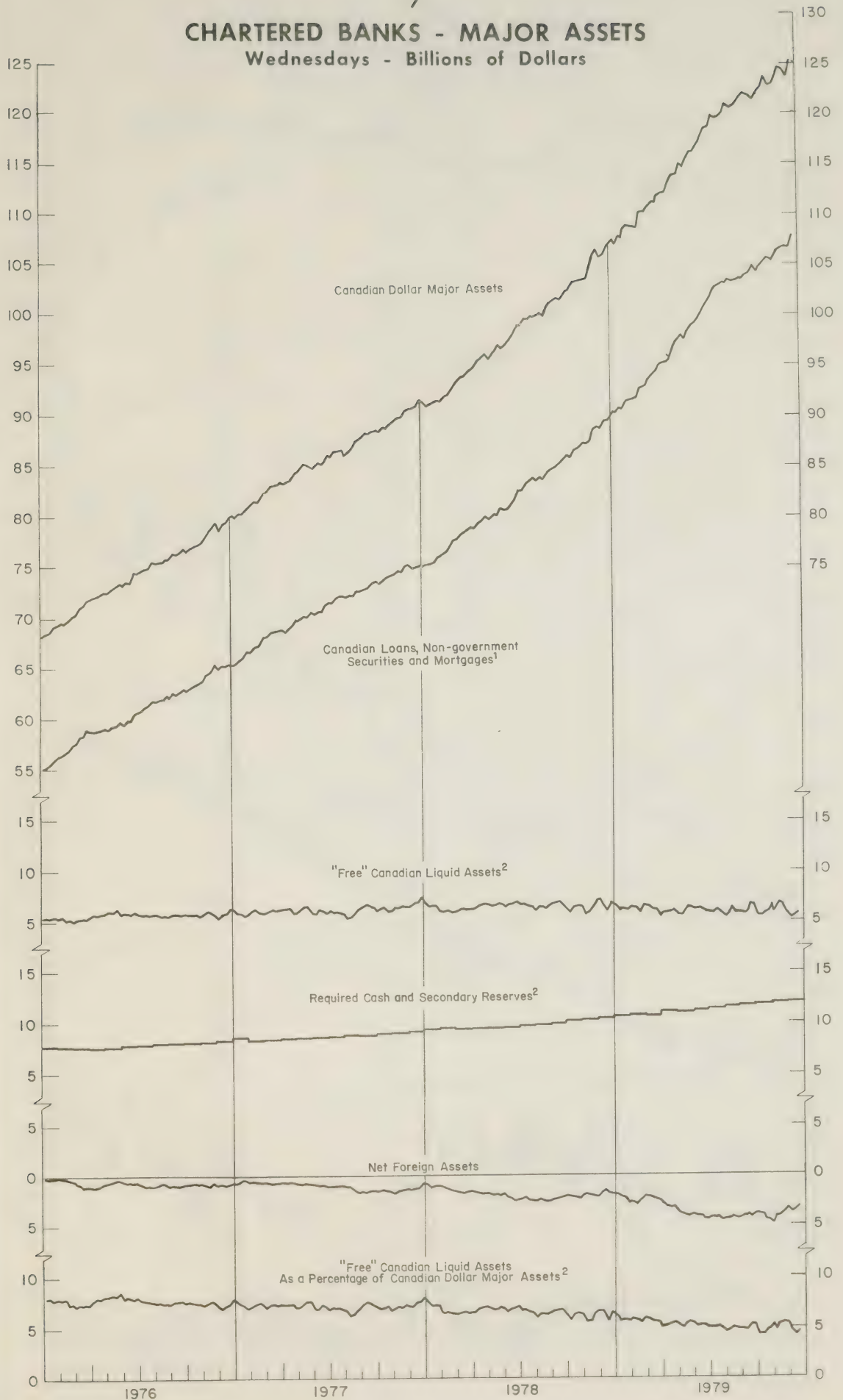
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

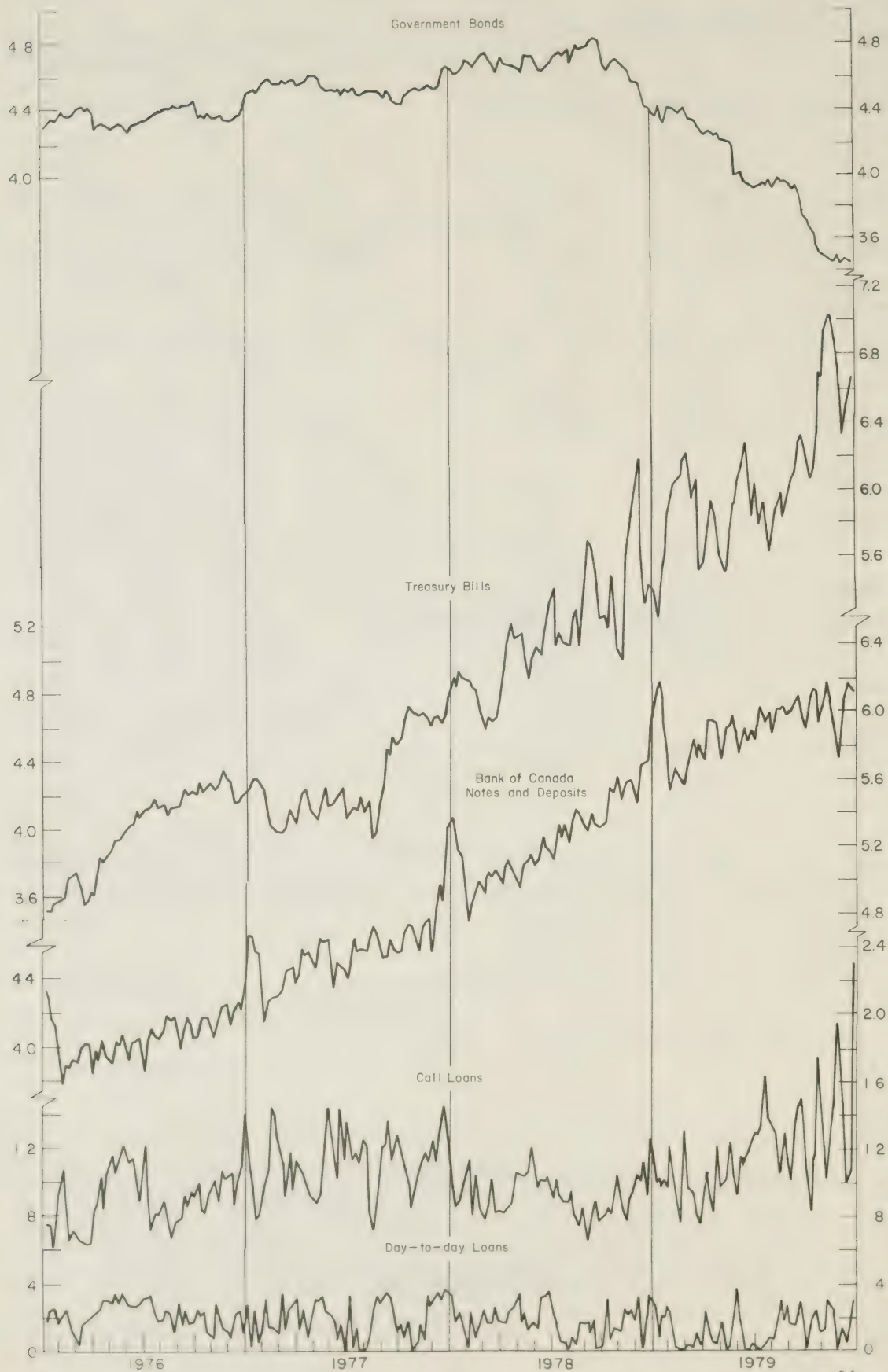
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

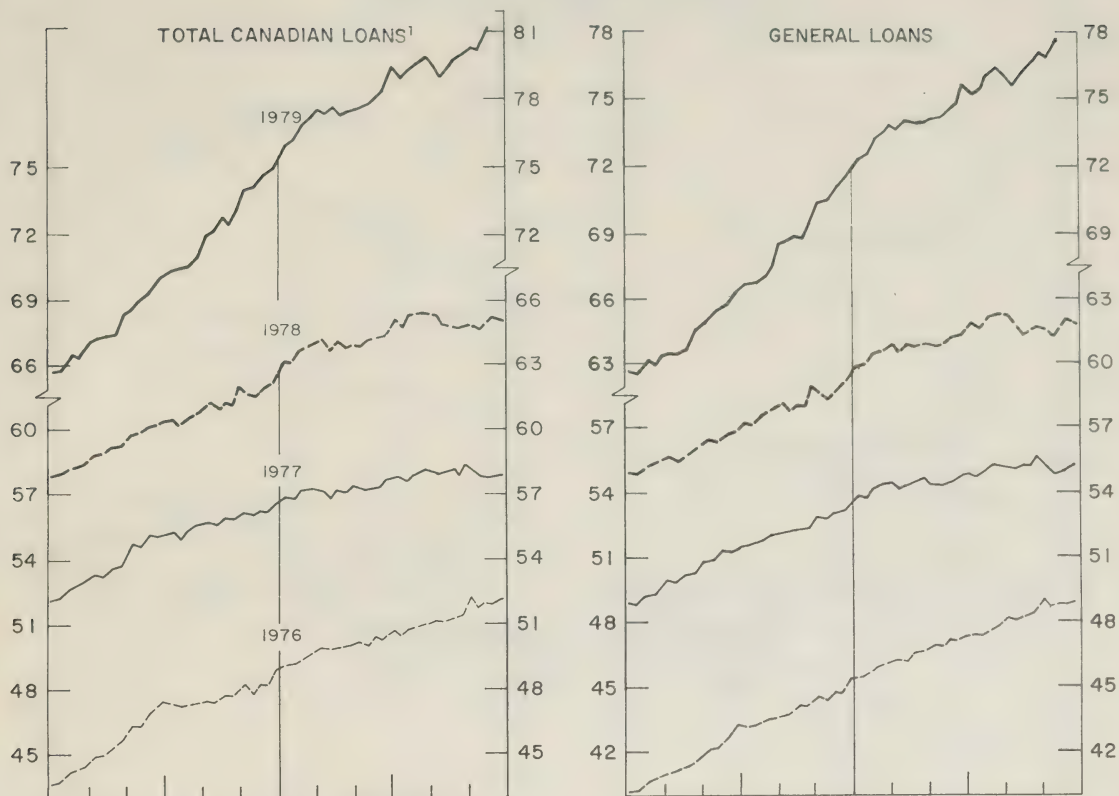
2. See footnotes on page 5.

8  
**CHARTERED BANKS - LIQUID ASSETS**  
 Wednesdays - Billions of Dollars

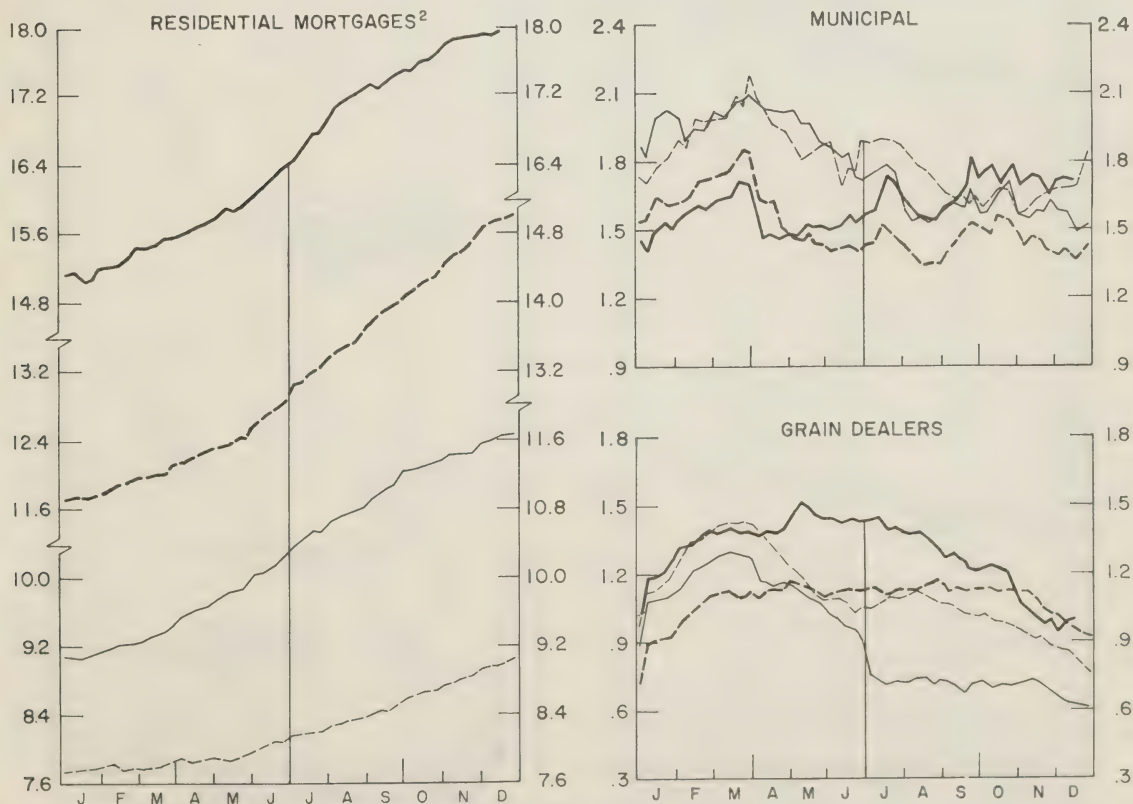


# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

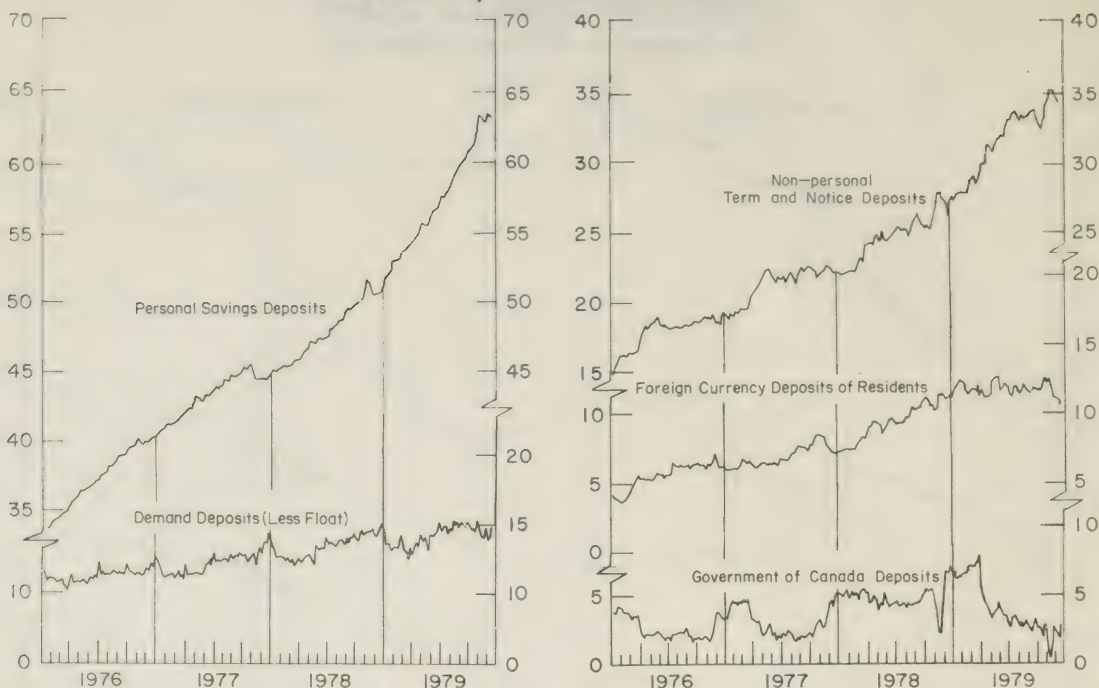


2. Mortgages insured under the National Housing Act and other residential mortgages.

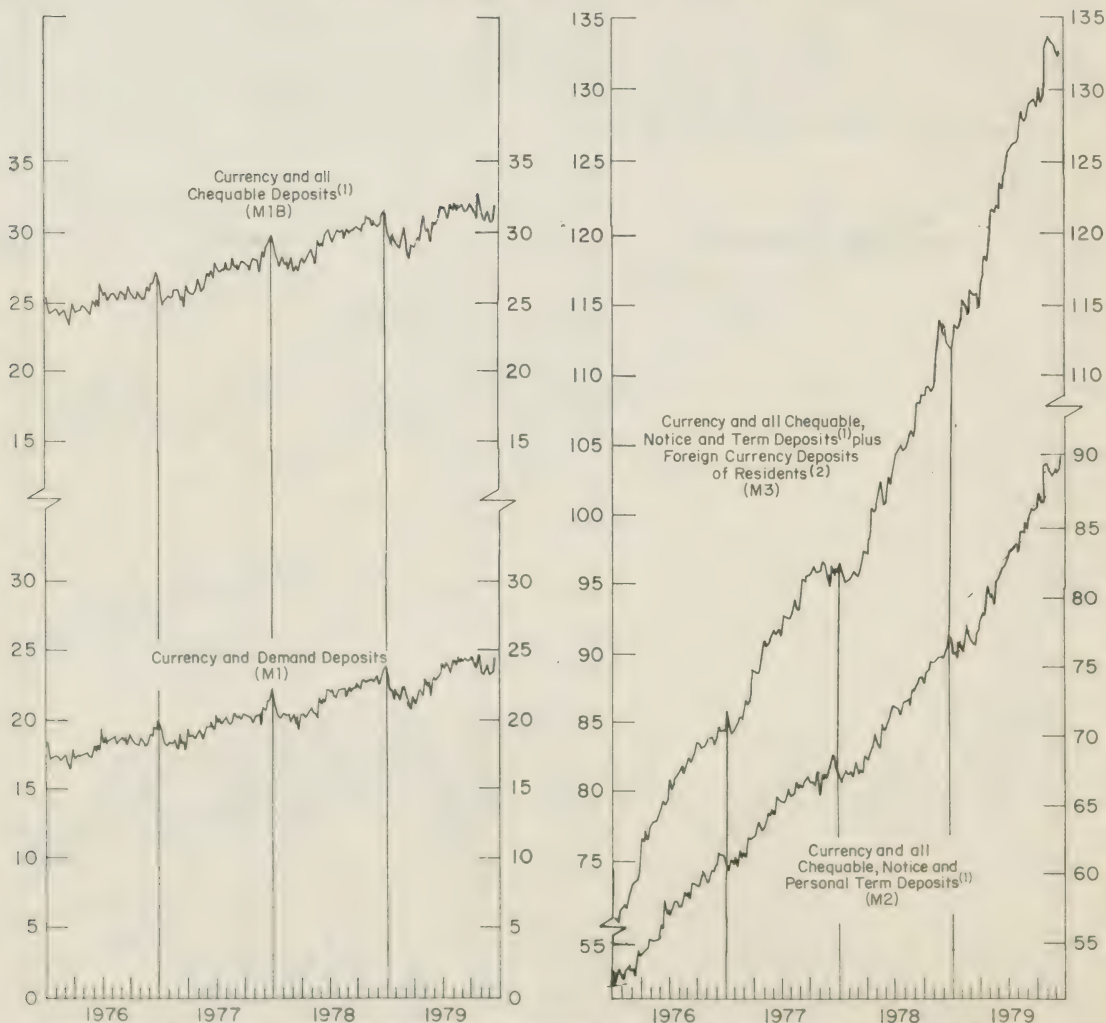
Last date plotted: Dec. 19  
31/12/79



10  
**CHARTERED BANK DEPOSITS**  
Wednesdays - Billions of Dollars



**MONETARY AGGREGATES**  
Wednesdays - Billions of Dollars

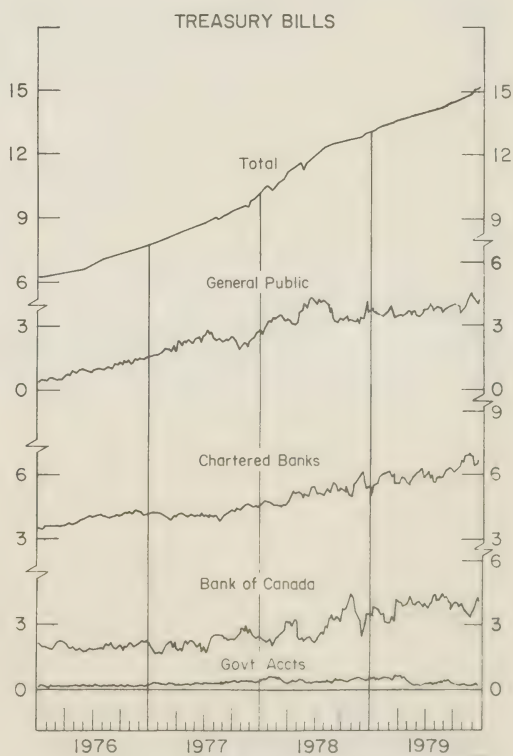
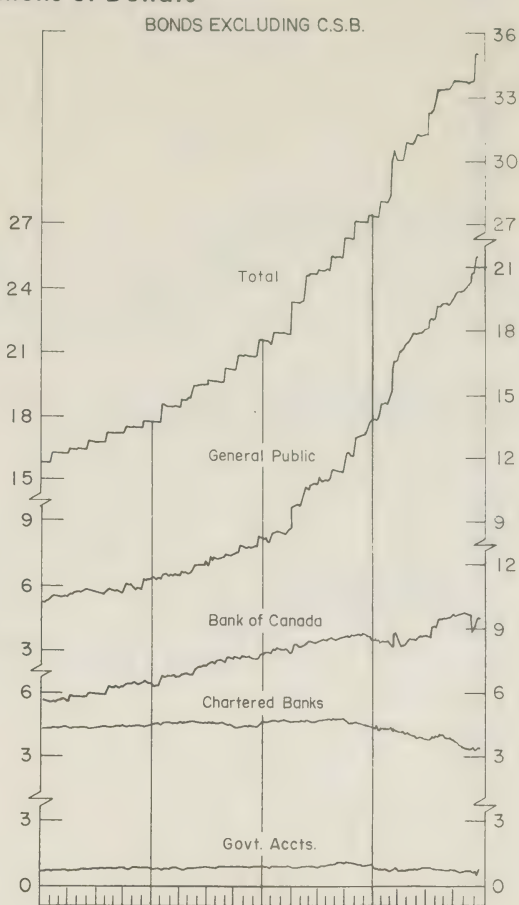
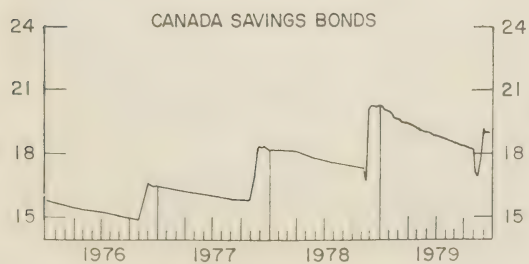
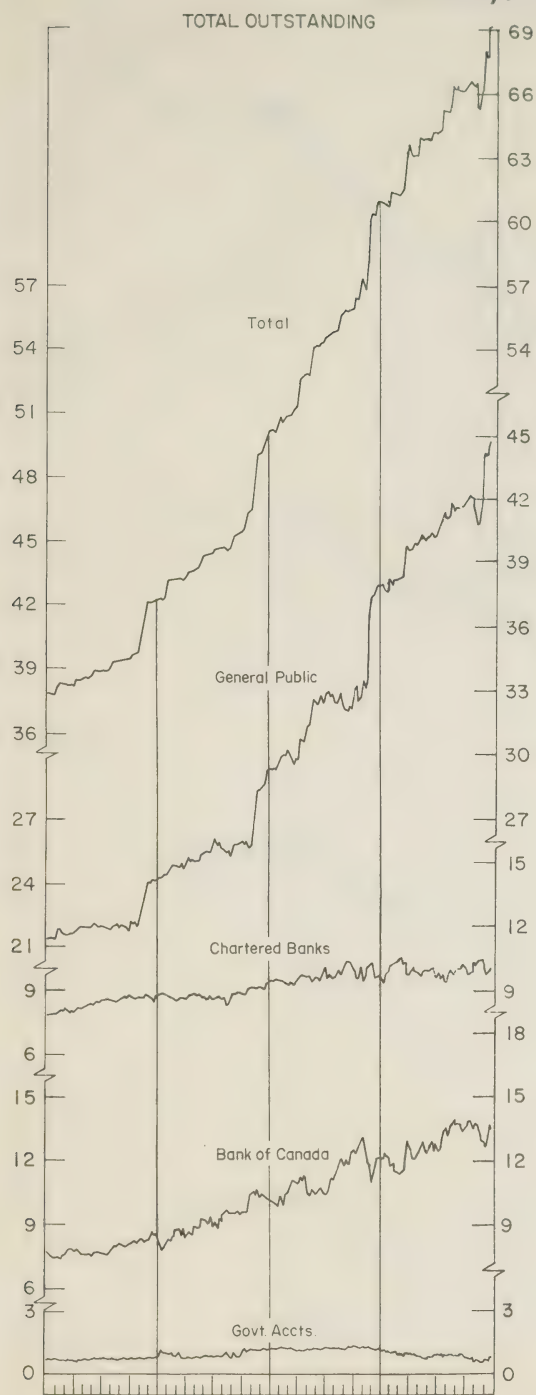


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars



Last date plotted Dec. 26  
31/12/79

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Dec. 24  
31/12/79

9152











